

ASX ANNOUNCEMENT

16 October 2026

Completion of Share Purchase Plan and Placement

MyEco Group Ltd (ASX: MCO) ("MyEco" or the "Company") is pleased to announce that it has raised a total of \$605,000 comprising \$277,000 from Eligible Shareholders under the Company's Share Purchase Plan (**SPP**) and further firm commitments of \$328,000 (before costs) via a share placement (**Placement**) to sophisticated and professional investors. The shares under the Placement were offered on the same terms as the SPP.

The Placement includes subscriptions by Non-Executive Directors, Mr Don Haller Jnr, of 8,851,513 shares, and Mr Jim Walsh, of 588,236 shares, which are subject to Shareholder Approval at the Company's upcoming Annual General Meeting.

The funds raised from the SPP and the Placement will be applied towards:

- growing council and waste management sales;
- broadening retail distribution; and
- expanding the product range, including into more eco-home categories.

The issue price for SPP and Placement shares (**Issue Price**) was calculated as the price that is a 10.0% discount to the volume weighted average price (VWAP) of ordinary shares in MyEco traded on the Australian Securities Exchange (ASX) over the last five days on which sales in MyEco shares were recorded up to and including the day on which the SPP closes, subject to a maximum price of \$0.018 per SPP Share.

The Company announced on 14 October 2026 that the Issue Price was calculated as \$0.017 per Share in accordance with the above formula and accordingly it will issue the shares under the SPP and Placement at this price.

The Company will issue a total of 16,270,609 Shares under the SPP on Monday 19 October 2026, with the Shares commencing trading on the ASX on Tuesday 20 October 2026. The Company will issue 19,301,058 Shares under the Placement on Wednesday 21 October 2026, with the shares commencing trading on the ASX on Thursday 22 October.

The Company notes that under the Placement, 19,301,058 new shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

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The Company wishes to thank all shareholders for their continuing support and welcomes the new investors under the Placement to MyEco.

This ASX announcement has been approved and authorised for release by the Board of the Company.

For more information, please contact Marie de Perthuis:

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