ASX Announcement

Ramsay Health Care

RAMSAY SANTÉ DEMERGER: OUTCOME OF FIRST COURT HEARING

Friday, 16 OCTOBER 2026 SYDNEY: Ramsay Health Care (**Ramsay**) (**ASX: RHC**) today announces that the Supreme Court of New South Wales has ordered that a meeting (**Scheme Meeting**) of Ramsay shareholders be convened to vote on a scheme of arrangement for the proposed distribution by Ramsay Group of its 52.79% shareholding in Ramsay Générale de Santé SA to Ramsay shareholders (**Demerger**).

Ramsay Directors' recommendation and conclusion of Independent Expert

The Ramsay Directors unanimously recommend that shareholders vote in favour of the resolutions to be considered at the Scheme Meeting and preceding general meeting to approve the capital reduction required to effect the Demerger (**General Meeting**).

Deloitte Corporate Finance, the Independent Expert appointed by Ramsay to review the proposed Demerger, has concluded that, absent a superior proposal, the Demerger is in the best interests of Ramsay shareholders.

The General Meeting and Scheme Meeting will be held consecutively on 24 November 2026, immediately following Ramsay's 2026 AGM, which commences at 10.00am (Sydney time). All shareholder meetings will be held at The Fullerton Hotel Grand Ballroom, 1 Martin Place, Sydney NSW 2000.

Demerger Booklet

The Demerger Booklet contains important information about the shareholder meetings, including the reasons for the recommendation of the Ramsay Directors, a copy of the Independent Expert's report, and the Notices of Meeting.

Following registration of the Demerger Booklet with the Australian Securities and Investments Commission (**ASIC**), an additional ASX Announcement will be made.

Despatch of the Demerger Booklet is expected to occur on or before Friday, 23 October 2026. For shareholders who have elected to receive Ramsay communications in hard copy, despatch will commence in due course and following registration of the Demerger Booklet with ASIC. Shareholders who have elected to receive Ramsay communications electronically will receive the materials via email upon despatch.

Authorised for release by the Ramsay Health Care Disclosure Committee.

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