



16 October 2026

General Meeting Chairman's Address

Today's shareholder vote approving the sale of our Capital Markets business to BMO Financial Group ("**BMO**") marks a defining moment in the history of Euroz Hartleys.

The acquisition of our Capital Markets business by BMO, whose Metals & Mining franchise is consistently recognised as a global leader, is a powerful endorsement of the quality of our Capital Markets team and the broader Euroz Hartleys business. We are excited about the opportunities this partnership presents and the significant "halo" effect that BMO's brand, capabilities and global reach will bring to our standalone Private Wealth business.

Looking ahead, the strategic alliance with BMO will allow Euroz Hartleys to sharpen its focus, maintain control over capital allocation, and increase its flexibility to invest in advisers, technology, client outcomes and future growth initiatives. Our strategic alliance with BMO will create a much stronger overall platform for our Private Wealth clients and assist them in their financial goals.

Recently, I revisited our inaugural Annual Report from 2001. At that time, Euroz was the smallest stockbroking firm in Australia, having grown from just three people to sixteen during its first year of operation.

Our balance sheet at the beginning of this journey, was a modest \$2 million. Looking back at the companies we covered in those early days, only two remain listed today. I also vividly recall several fund manager clients telling us that a listed stockbroking firm could never be successful because it would be impossible to balance the competing interests of shareholders and staff.

What was true then remains true today: our greatest asset has always been our people. We have long recognised that 100% of our goodwill goes up and down in our lifts each day. Staff ownership, alignment and pride in our business have been central to our success and will become even more important in the years ahead.

Over the years, we have been a significant consolidator of the Western Australian financial services industry. Our mergers with BlackSwan, Entrust and Hartleys brought fresh talent, experience and perspectives into the organisation, helping ensure our continued relevance and success in a constantly evolving and highly cyclical industry. We have continuously reinvested in the development of our platforms to ensure we remain at the forefront of service delivery to ensure our clients continue to receive a best-in-class experience.

Our Westoz Funds Management business also deserves recognition for the significant cash generation and contribution it has made throughout much of our journey.

One of the most important measures of any company's success is its ability to generate returns for shareholders.



From humble beginnings and a modest balance sheet, all of our staff should be immensely proud that, following completion of the capital management program to be approved today, Euroz Hartleys will have returned approximately \$431 million in dividends and capital to shareholders over the past 26 years.

Since the Hartleys merger in 2021 alone, we have distributed \$1.62 per share in dividends and capital.

Following this transaction, shareholders will then own a standalone, pure-play wealth management business with more than 70 years of history and substantial growth opportunities ahead.

We should also recognise the positive impact this business has had on the lives of our people and their families. As I often remind our staff, Euroz Hartleys has helped pay many mortgages, put many children through school, and supported employees through times of illness, hardship and uncertainty.

On behalf of all current staff, I also extend my sincere thanks to our past employees. Their dedication, hard work and contribution have helped build the business we celebrate today.

Following an extensive executive search process, and as announced earlier today, the Board has appointed Alan Logan as Chief Executive Officer. We strongly believe Alan is the right leader at the right time to guide the company into its next phase of growth. We look forward to welcoming Alan to our Euroz Hartleys family when he joins our organisation on 26 October.

As announced earlier today, we will also refresh the Board upon completion of the transaction. We look forward to welcoming back Jay Hughes, who will assume the role of Non-Executive Chairman and help steer the company through its next chapter of growth. Tim Bunney, Richard Simpson and I will continue to serve as Non-Executive Directors. We also congratulate Michael Bartley and Andrew Fry, both senior members of our Private Wealth team, on their appointments as Executive Directors.

I would like to begin what is a long list of thank-yous by recognising our outgoing directors, Fiona Kalef and Robin Romero, for their dedication, energy and commitment over the past five years. In particular, we are grateful for your patient stewardship and guidance throughout this complex and transformational transaction.

It is also important to acknowledge the many employees who have gone above and beyond in delivering this landmark outcome.

I thank the leaders of our Capital Markets team, Ben Crossing, Gavin Allen and, in particular, Tim Bunney. Tim's contribution as Managing Director over the past five years, and to this transaction specifically, has been exceptional and is deeply appreciated by shareholders and staff alike.



I would also like to recognise Anthony Brittain, who has worked tirelessly across every aspect of this project over the past eighteen months. He has been supported by an outstanding team, including Peter Osborn, Anthony Hewett, Dolly Lim, Donna Caird, Cassie Mason, Emma Whitehurst, Matt Drew, Gemma Crawford, Marc Lincoln, Chris May and Matt Boardman. Together, they managed a workload far greater than any of us could have anticipated and made an extraordinary contribution to the success of this transaction.

Thank you also to our Private Wealth Management Committee: Russell Kane, Simon Yeo, Michael Bartley, Rowan Jones, Andrew Fry and David Smyth. During this important transition period, they have provided valuable leadership, stability and support in helping management navigate many significant decisions. Their experience and guidance will continue to be invaluable as Euroz Hartleys moves forward.

To all our staff, thank you for your patience, resilience and professionalism throughout a period of significant change and disruption, including the office fit-out works undertaken to facilitate the separation of our Capital Markets business while continuing our day to day business.

We also extend our sincere thanks to our advisers and professional partners, including Grant Samuel, PwC, KPMG, Steinepreis Paganin and David Huggins, for their expert advice, support and guidance throughout this lengthy and complex process.

Finally, it has been a privilege to serve as your Managing Director and subsequently Executive Chairman over the past 26 years. I would particularly like to thank my family for their support during a sometimes imperfect work-life balance. It has been a genuine privilege to work alongside so many talented, committed and dedicated people throughout this journey.

While today marks the end of one chapter, it also marks the beginning of another. I look forward to continuing to support, guide and mentor the next generation of leaders as Euroz Hartleys embarks on its next phase of growth and success.

Thank you.

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This announcement is authorised for release by the Board of Euroz Hartleys Group Limited.