

Finniss Lithium Operation

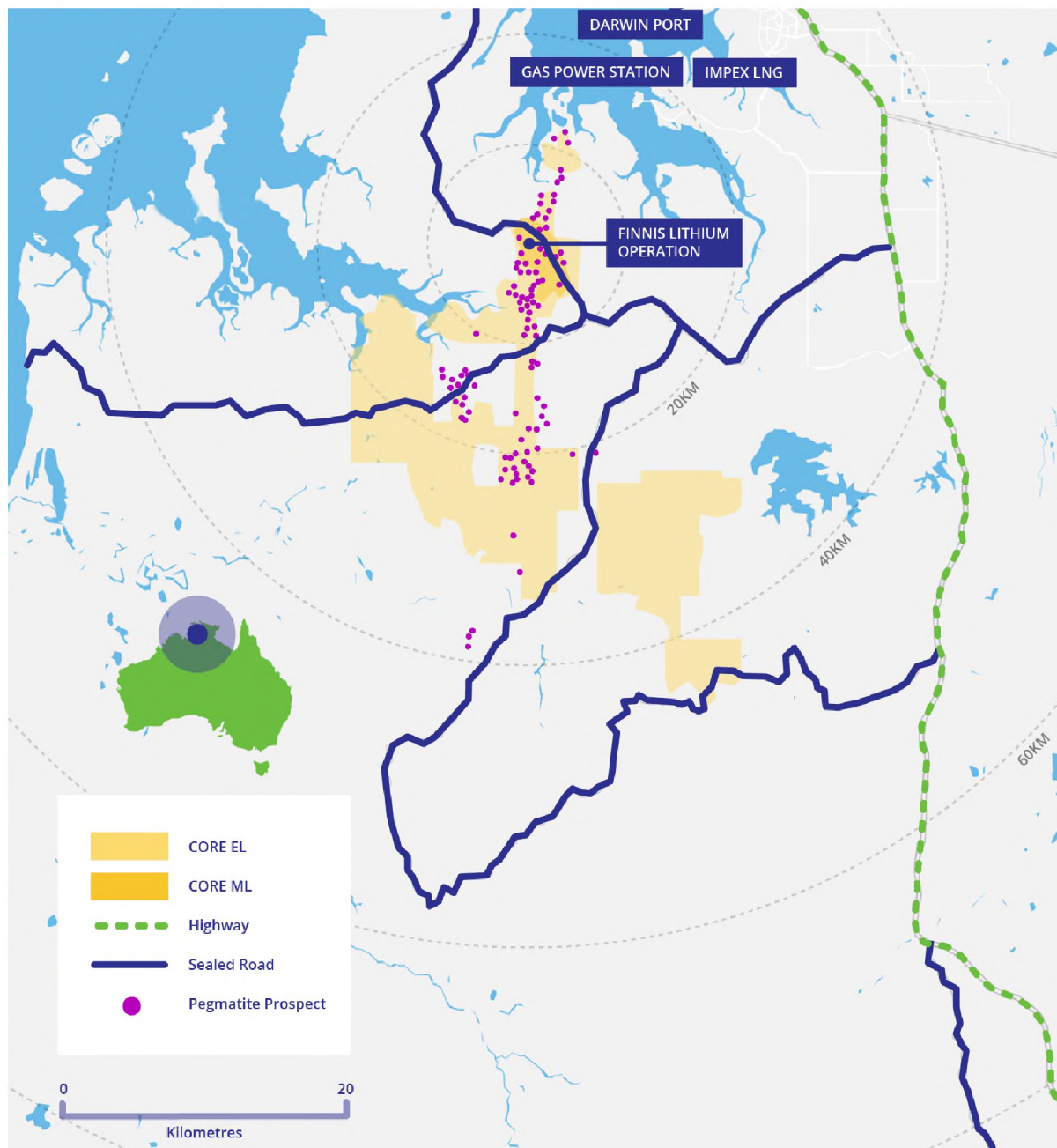
Northern Territory, Australia

Core is the 100% owner of the Finniss Lithium Operation located on the Cox Peninsula in the Northern Territory, approximately 23km south of Darwin.

Finniss has been repositioned as a lower cost, long-life operation with a 20-year mine life and 214ktpa* production, delivering strong economics and free cashflow.

- Mine Type
Underground and Open-pit
- Operation Location
88km south of Darwin Port by sealed road, Northern Territory
- Project Tenement Size
More than 500km²

* ASX Announcement: FID Approved and Funding Secured for Finniss Restart



Overview

The Finniss Lithium Operation includes mining, processing and export of high-grade lithium ore used in the manufacturing of batteries for electric vehicles and energy storage. The project includes the Grants and BP33 deposits.

The Final Investment Decision (FID) for the restart of operations at Finniss was approved in March 2026. This was supported by a fully funded package including strategic support from a consortium of strategic partners comprising Glencore

The restart program positions Finniss as a lower cost, long-life lithium operation with strong economic fundamentals. With a 20-year mine life and annual production capacity of 214ktpa, the project delivers compelling economics. Core is advancing mobilisation activities, early works and BP33 development, in line with the FID timeline. The company remains committed to safe, disciplined execution as it progresses a staged restart program..



Read the below for more information:

 [Core FAQ](#)
82 KB, PDF



 [CXO FID Approved and Funding Secured for Finniss Restart](#)
459 KB, PDF



 [CXO Finniss Funding and Restart Presentation](#)
3 MB, PDF



Project history

Core acquired its first landholding in the Bynoe pegmatite field in 2016 and made the first discovery at Finniss shortly after the Grant's deposit. In mid-2017, Core published Finniss' maiden Mineral Resource Estimate.

Operations recommenced in 2026 following a pause in mid-2024, with a refocus on underground mining at BP33.

Grants project

The Grants Project forms part of the Finniss Lithium Operation and commenced operations in late 2022. It comprises an open pit mine, waste rock dump, ore stockpiles, and established processing infrastructure.

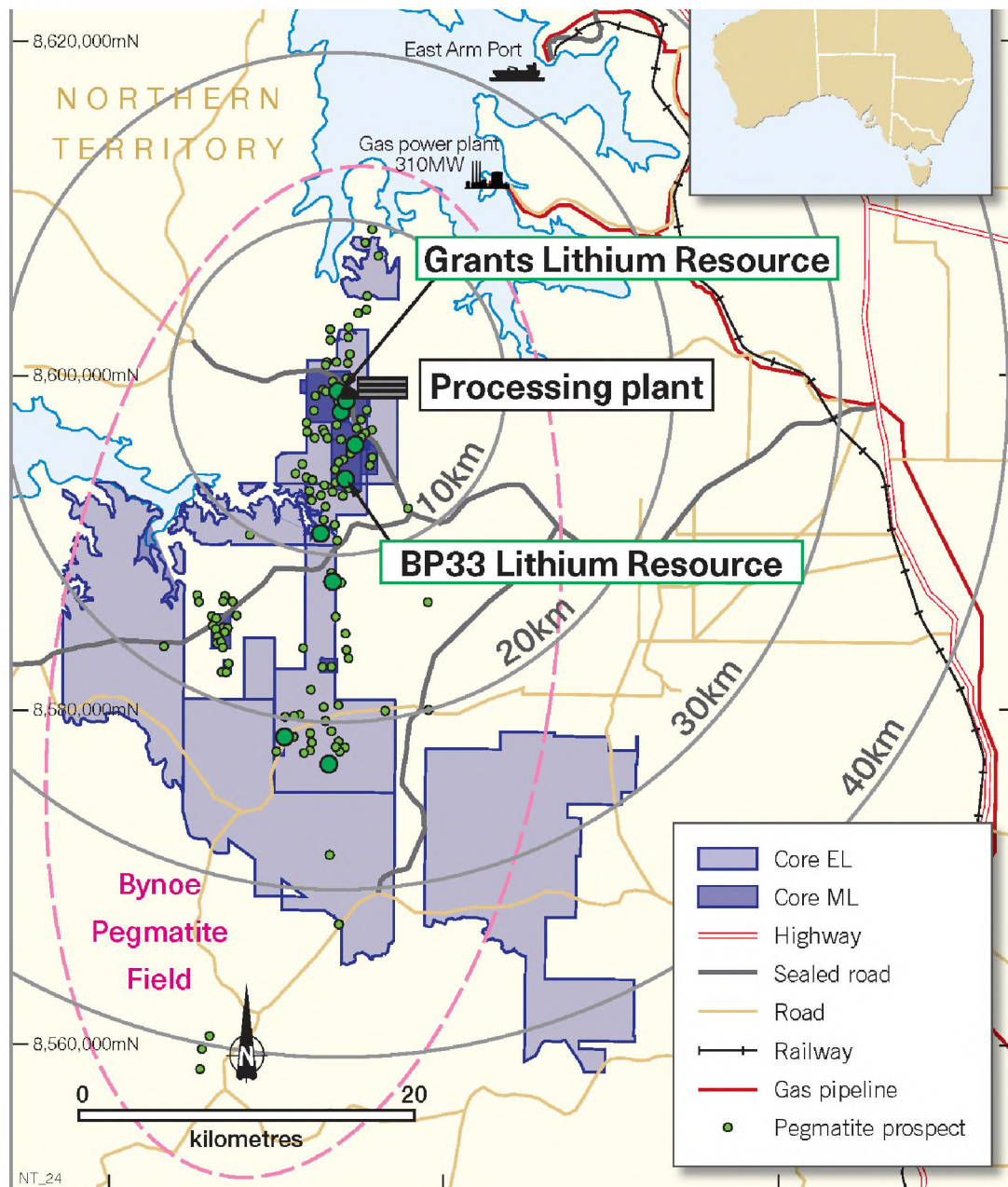
Open pit mining recommenced in April 2026 alongside BP33 box cut works. The optimised Grants pit provides access to approximately 134kt of SC5 product.

Grants represents a low risk, near term source of ore for the Finniss restart, leveraging existing infrastructure, and supporting a rapid and capital efficient pathway back into production.

BP33 project

BP33 is an underground mine that forms a key part of the Finniss Lithium Operation. It is located in close proximity to the Grants processing facility and has a mine life of ≥ 10 years under the Restart Plan.

In April 2026 Core commenced underground box cut and civil infrastructure site works. This provides a clear execution pathway for the Finniss restart delivering a staged, lower-risk ramp-up profile. Combined, the Grants and BP33 developments position Finniss as a lower cost, long-life, brownfield lithium operation with a shorter path to nameplate production.



Near-mine Targets

Exploration programs in 2023 resulted in a significant increase in Mineral Resources along with the identification of new discoveries, demonstrating the significant growth potential to further expand mine life and production capacity within the Finniss lease area.

Two new prospects at Bilatos and Penfolds delivered maiden resource estimates, demonstrating the growth potential that exists in the southern, less explored portions of the project.

[Announcements](#)[Updates](#)

Exploration MMP

[Finniss Lithium Operation Exploration Mine Management Plan](#)

15 MB, PDF



Environment and Approvals

[Mining Management Plan BP33 Underground Mine](#)

8 MB, PDF

[Public MMP – Sediment basin relocation](#)

4 MB, PDF

[Grants Public Mine Management Plan](#)

6 MB, PDF

[BP33 Underground Mine Care and Maintenance Water Management Plan](#)

3 MB, PDF



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