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RESOURCES**

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ASX RELEASE

Edna May Accelerates to December Gold Production

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to provide an operational update on activities at its Edna May Processing Facility and Lake Johnston Processing Facility, where refurbishment, commissioning preparation and production readiness activities continue to advance. Edna May is well advanced, and is being positioned to commence gold production with first ore to be processed in mid-December 2026, subject to the timely expected receipt and installation of final equipment components.

Key milestones achieved since the Company's previous project update include:

- Edna May mill liner shipment is now underway, with mill liners scheduled to arrive on site during the final week of November 2026
- The first cell of the Tailings Storage Facility is progressing toward completion in late November
- Final critical-path maintenance and refurbishment work progressing in preparation for Edna May restart
- Refurbishment and procurement activities continuing at the Lake Johnston Processing Facility ahead of commissioning and production commencement in early 2027
- Hot commissioning of the Lake Johnston Gold Elution Circuit underway
- Mobilisation of mining contractor equipment to Tycho and Johnson Range is underway.

Executive Chairman David Geraghty said:

"Over recent weeks Forrestania has achieved several critical milestones that have significantly improved the outlook for a near-term restart of operations at Edna May.

The tailings lift and mill liner delivery schedules have both advanced materially, reducing project execution risk and creating a credible pathway to first gold production before the end of 2026.

While Lake Johnston continues to make excellent progress, the opportunity to leverage existing infrastructure at Edna May and bring forward gold production has become increasingly compelling.

Forrestania seeks to take advantage of Edna May's 'production ready' status, and in parallel continue to progress Lake Johnston through commissioning and into production in early 2027".



Image 1: Heavy machinery & mining equipment mobilised to Tycho Mine



Image 2: Site clearing activities underway – Johnson Range Mine



Image 3: First ore delivery at Edna May ROM



Image 4: Commencement of dozer operations – Edna May ROM



Image 5: Edna May Processing Plant Overview (October 2026)



Image 6: Tailings Storage Facility upgrade works – Edna May

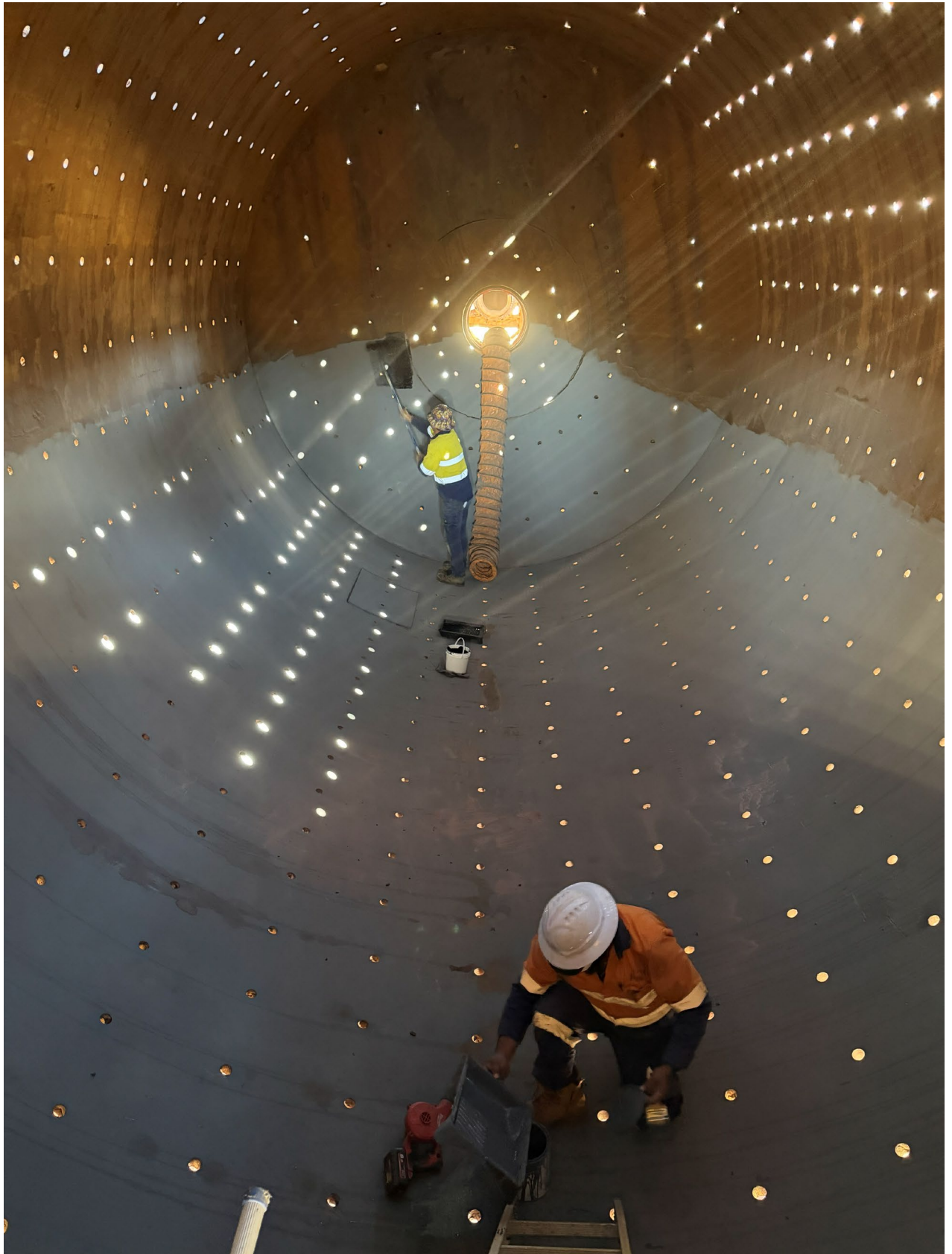


Image 7: Ball Mill lining preparation – Edna May



Image 8: CIL Tank Painting – Edna May



Image 9: Carbon supply being unloaded – Edna May



Image 10: Lake Johnston Processing Facility Overview



Image 11: Transit of Lake Johnston Motor Control Centre Assembly



Image 12: Locally procured conveyor in transit to Lake Johnston



Image 13: Concrete works – CIL tank area – Lake Johnston



Image 14: Screen tower refurbishment – Lake Johnston

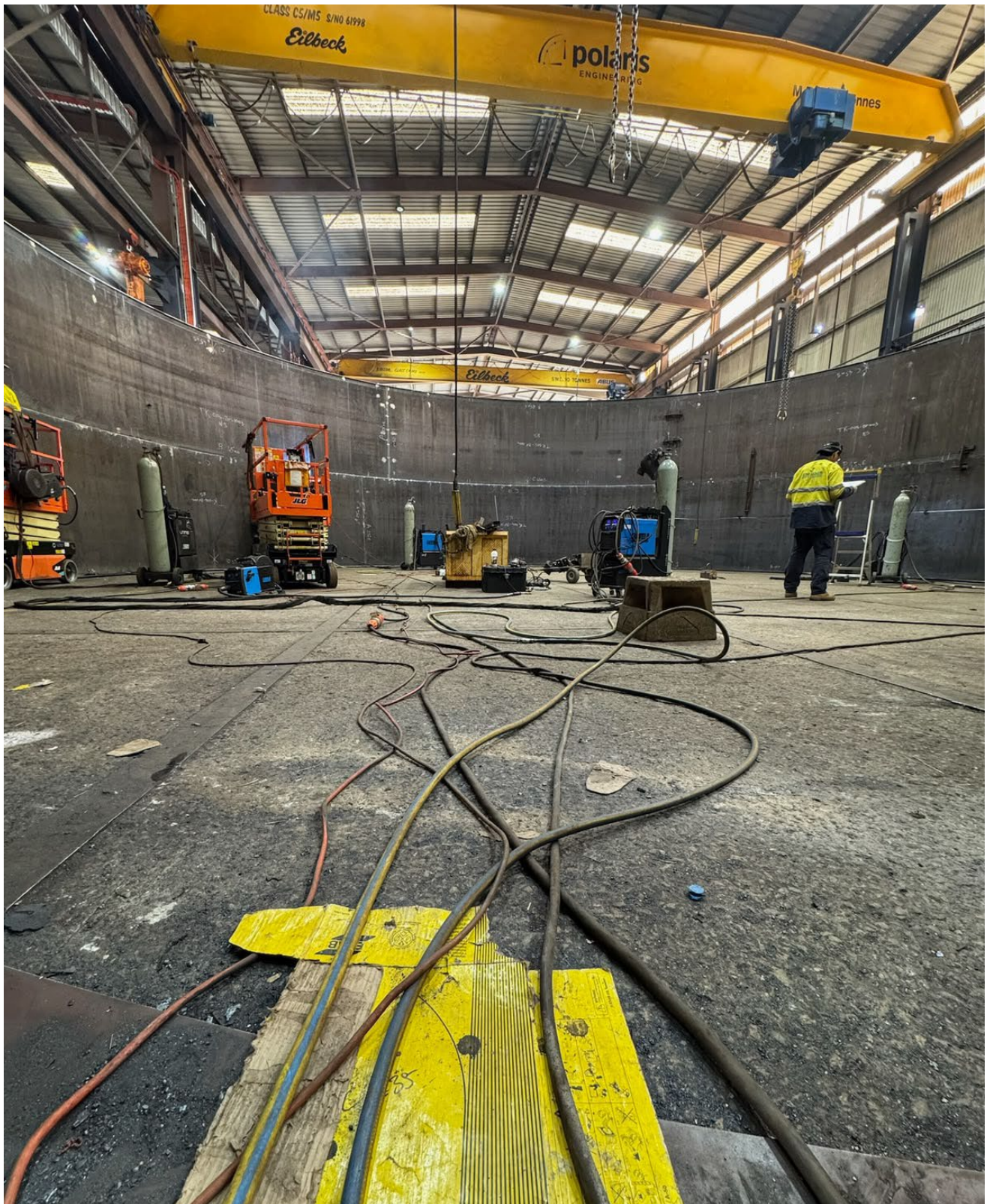


Image 15: Fabrication of 1000m³ process water tank (Henderson, WA) for Lake Johnston



Image 16 & 17: Hot commissioning of gold elution circuit for Lake Johnston underway

This announcement has been authorised for release by the Board of Forresteria Resources Limited.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold development and emerging production company focused on building a leading Western Australian gold business through two strategic processing hubs at Edna May and Lake Johnston.

The Company's asset portfolio is positioned to support a hub-and-spoke development strategy, with multiple deposits and exploration projects located within haulage distance of existing processing infrastructure. At Edna May, Forrestania is preparing to commence gold production from a growing inventory of ore sources, including Tycho, Johnson Range and surrounding project areas. At Lake Johnston, the Company is establishing a second strategic processing hub capable of supporting future production growth and regional consolidation.

Forrestania's strategy is to grow its resource inventory through disciplined exploration, targeted acquisitions and project advancement, creating multiple potential sources of ore for each hub while pursuing regional consolidation opportunities. Supported by an experienced Board and management team with a proven track record in discovery, project development and mining operations, Forrestania is committed to creating long-term shareholder value through technical excellence, disciplined capital allocation and responsible resource development.

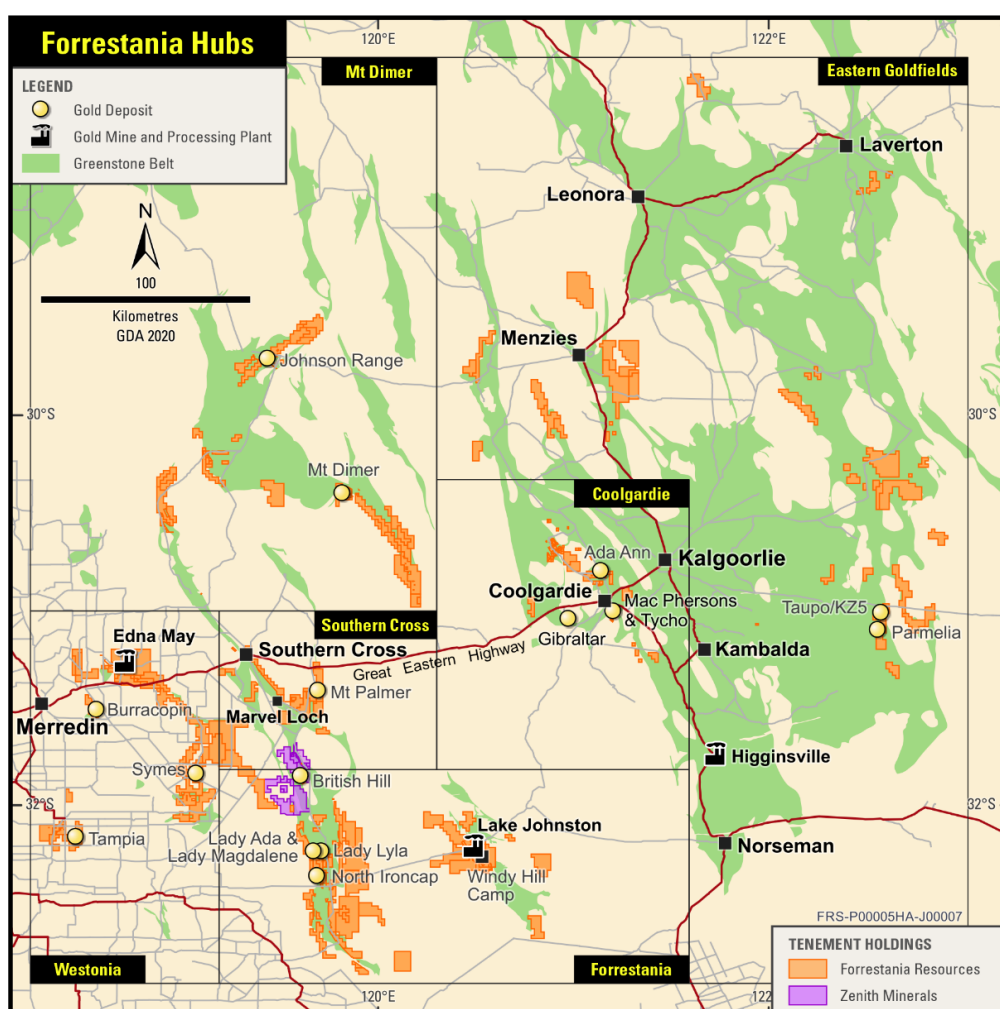


Figure 1. Forrestania Regional Location Map

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