

Annual General Meeting of Shareholders

Noronex Limited (ASX: **NRX**) (**Company**) provides the following documents regarding its Annual General Meeting of shareholders.

- Letter to Shareholders
- Notice of Meeting
- Sample Proxy Form

This announcement has been authorised by the Board of Noronex Limited.

For further information please contact:

Rowan Harland
info@noronex.com.au

16 October 2026

Dear Shareholder

ANNUAL GENERAL MEETING OF SHAREHOLDERS AND ELECTRONIC COMMUNICATIONS

Noronex Limited (the **Company**) (**ASX:NRX**) is convening its Annual General Meeting of shareholders (**Meeting**) on Friday, 27 November 2026, at 10:00 am (WST). If you would like to attend, it will be held at Suite 1, 295 Rokeby Road, Subiaco WA 6008. If the above arrangements with respect to the Meeting change, shareholders will be updated via the ASX Market Announcements Platform as well as the Company's website at <https://noronexlimited.com.au/>.

Notice of meeting

In accordance with section 110D(1) of the Corporations Act 2001 (Cth) (Corporations Act), the Company will not be sending hard copies of the notice to shareholders unless a shareholder has requested a hard copy or made an election for the purposes of section 110E of the Corporations Act to receive documents from the Company in physical form. The notice can be viewed and downloaded from the Company's website at <https://www.noronexlimited.com.au/investor-centre/asx-announcements> or ASX at www2.asx.com.au.

Voting

Shareholders are encouraged to participate in voting on the resolutions to be considered at the Meeting. To vote by proxy, please complete, sign and return your personalised proxy form in accordance with the instructions set out in the proxy form. Alternatively, you may vote online at <https://investor.xcend.app/sha>, or in person by attending the Meeting.

Proxy form instructions (by proxy form or online voting) must be received by the Company's share registry by no later than 10:00 am (WST) on Wednesday, 25 November 2026, being 48 hours before the commencement of the Meeting. Instructions received after that time will not be valid for the Meeting.

The Notice should be read in its entirety. If shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Company encourages all shareholders to vote prior to the Meeting by returning their proxy voting instructions before the deadline and advises that all voting in respect of resolutions considered at the Meeting will be conducted on a poll.

Electronic communications

The Company encourages all shareholders to communicate with the Company by email at info@noronex.com.au and with XCEND Pty Ltd (the Company's share registry) by emailing meetings@xcend.co. These methods allow the Company to keep you informed without delay, are environmentally friendly, and reduce the Company's print and mail costs.

Please register to receive electronic communications and update your shareholder details online at <https://investor.xcend.app> or email XCEND Share Registry at support@xcend.co.

Rowan Harland
Company Secretary

NORONEX LIMITED
ACN 609 594 005
NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 10:00 AM (WST)
DATE: 27 November 2026
PLACE: Suite 1, 295 Rokeby Road
Subiaco WA 6008

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 4:00PM (WST) on 25 November 2026.

BUSINESS OF THE MEETING

FINANCIAL STATEMENTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Director's report, the Remuneration Report and the auditor's report.

1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2026."

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.

2. RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR PIERS LEWIS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of clause 15.2 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Piers Lewis, a Director, retires by rotation, and being eligible, is re-elected as a Director."

3. RESOLUTION 3 – APPROVAL OF 7.1A MANDATE

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."

4. RESOLUTION 4 – APPROVAL TO ISSUE SHARES (DEFERRED RESOURCE MILESTONE CONSIDERATION)

To consider and, if thought fit to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue the Resource Milestone Shares to the Vendors (or their nominee)s, subject to satisfaction of the relevant Milestones and otherwise on the terms and conditions set out in the Explanatory Statement."

5. RESOLUTION 5 – RATIFICATION OF PRIOR ISSUE OF SHARES TO UNDISCOVERED ALPHA LIMITED

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 2,857,143 Shares to Undiscovered Alpha Limited on the terms and conditions set out in the Explanatory Statement."

6. RESOLUTION 6 – RATIFICATION OF PRIOR ISSUE OF SHARES TO LARCHMONT HOLDINGS PTY LTD

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 1,818,182 Shares to Larchmont Holdings Pty Ltd on the terms and conditions set out in the Explanatory Statement."

Dated: 16 October 2026

Voting Prohibition Statements

Resolution 1 – Adoption of Remuneration Report	In accordance with sections 250BD(1) and 250R(4), a vote on this Resolution must not be cast: (a) by or on behalf of a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report or a Closely Related Party of such a member, regardless of the capacity in which the vote is cast; or (b) as a proxy by a member of the Key Management Personnel at the date of the Meeting, or their Closely Related Parties. However, a person (the voter) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either: (a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or (b) the voter is the Chair and the appointment of the Chair as proxy: (i) does not specify the way the proxy is to vote on this Resolution; and (ii) expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
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Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 4 – Approval to issue Shares (Deferred Resource Milestone Consideration)	The Vendors (or their nominees) or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 5 - Ratification of prior issue of Shares to Undiscovered Alpha Limited	Undiscovered Alpha Limited or any other person who participated in the issue or an associate of that person or those persons.
Resolution 6 - Ratification of prior issue of Shares to Larchmont Holdings Pty Ltd	Larchmont Holdings Pty Ltd or any other person who participated in the issue or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 6555 2950.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. FINANCIAL STATEMENTS AND REPORTS

In accordance with the Corporations Act, the business of the Meeting will include receipt and consideration of the annual financial report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' report, the Remuneration Report and the auditor's report.

The Company will not provide a hard copy of the Company's annual financial report to Shareholders unless specifically requested to do so. The Company's annual financial report is available on its website at www.noronexlimited.com.au.

2. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

2.1 General

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report to be adopted must be put to the shareholders. However, such a resolution is advisory only and does not bind the company or the directors of the company.

The remuneration report sets out the company's remuneration arrangements for the directors and senior management of the company. The remuneration report is part of the directors' report contained in the annual financial report of the company for a financial year.

The chair of the meeting must allow a reasonable opportunity for its shareholders to ask questions about or make comments on the remuneration report at the annual general meeting.

2.2 Voting consequences

A company is required to put to its shareholders a resolution proposing the calling of another meeting of shareholders to consider the appointment of directors of the company (**Spill Resolution**) if, at consecutive annual general meetings, at least 25% of the votes cast on a remuneration report resolution are voted against adoption of the remuneration report and at the first of those annual general meetings a Spill Resolution was not put to vote. If required, the Spill Resolution must be put to vote at the second of those annual general meetings.

If more than 50% of votes cast are in favour of the Spill Resolution, the company must convene a shareholder meeting (**Spill Meeting**) within 90 days of the second annual general meeting.

All of the directors of the company who were in office when the directors' report (as included in the company's annual financial report for the most recent financial year) was approved, other than the managing director of the company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting those persons whose election or re-election as directors of the company is approved will be the directors of the company.

2.3 Previous voting results

At the Company's previous annual general meeting the votes cast against the remuneration report considered at that annual general meeting were less than 25%. Accordingly, the Spill Resolution is not relevant for this Meeting.

3. RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR PIERS LEWIS

3.1 General

Listing Rule 14.4 and clause 15.2 of the Constitution provide that, other than a managing director, a director of an entity must not hold office (without re-election) past the third annual general meeting following the director's appointment or three years, whichever is the longer. However, where there is more than one managing director, only one is entitled to be exempt from this rotation requirement.

Mr Piers Lewis, having held office without re-election since 22 November 2023 and being eligible, retires by rotation and seeks re-election.

Further information in relation to Mr Piers Lewis is set out below.

Qualifications, experience and other material directorships	Mr Piers Lewis has over 25 years of corporate advisory experience with various ASX and AIM listed companies and is a fellow of the Governance Institute of Australia. Mr Lewis is the founder of SmallCap Corporate, which provides corporate advisory, IPO management, CFO and company secretary services. In 2001, Mr Lewis qualified as a Chartered Accountant with Deloitte (Perth) and brings extensive and diverse financial and corporate experience from previous senior management roles with Credit Suisse (London), Mizuho International, ABN Amro and NAB Capital. Mr Lewis currently holds a number of non-executive Directorships and serves as Company Secretary for a number of ASX listed companies.
Term of office	Mr Piers Lewis has served as a Director since 3 December 2019 and was last re-elected on 22 November 2023.
Independence	If re-elected, the Board considers that Mr Piers Lewis will be an independent Director.
Board recommendation	Having received an acknowledgement from Mr Piers Lewis that he will have sufficient time to fulfil his responsibilities as a Director and having reviewed the performance of Mr Piers Lewis since his appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Mr Piers Lewis) recommend that Shareholders vote in favour of this Resolution.

3.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Mr Piers Lewis will be re-elected to the Board as an independent Director.

If this Resolution is not passed, Mr Piers Lewis will not continue in his role as an independent Director. The Company may seek nominations or otherwise identify suitably qualified candidates to join the Company. As an additional consequence, this may detract from the Board and Company's ability to execute on its strategic vision.

4. RESOLUTION 3 – APPROVAL OF 7.1A MANDATE

4.1 General

This Resolution seeks Shareholder approval by way of special resolution for the Company to have the additional 10% placement capacity provided for in Listing Rule 7.1A to issue Equity Securities without Shareholder approval.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

Under Listing Rule 7.1A, an Eligible Entity may seek shareholder approval by way of a special resolution passed at its annual general meeting to increase this 15% limit by an extra 10% to 25% (**7.1A Mandate**). An Eligible Entity means an entity which is not included

in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less. As of the date of this Notice, the Company's market capitalisation is \$9,626,302. The Company is therefore an Eligible Entity.

4.2 Technical information required by Listing Rule 14.1A

For this Resolution to be passed, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be cast in favour of the Resolution.

If this Resolution is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without Shareholder approval under Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in Listing Rule 7.1.

4.3 Technical information required by Listing Rule 7.3A

REQUIRED INFORMATION	DETAILS
Period for which the 7.1A Mandate is valid	The 7.1A Mandate will commence on the date of the Meeting and expire on the first to occur of the following: (a) the date that is 12 months after the date of this Meeting; (b) the time and date of the Company's next annual general meeting; and (c) the time and date of approval by Shareholders of any transaction under Listing Rule 11.1.2 (a significant change in the nature or scale of activities) or Listing Rule 11.2 (disposal of the main undertaking).
Minimum price	Any Equity Securities issued under the 7.1A Mandate must be in an existing quoted class of Equity Securities and be issued for cash consideration at a minimum price of 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before: (a) the date on which the price at which the Equity Securities are to be issued is agreed by the entity and the recipient of the Equity Securities; or (b) if the Equity Securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the Equity Securities are issued.
Use of funds	The Company intends to use funds raised from issues of Equity Securities under the 7.1A Mandate for the acquisition of new resources, assets and investments (including expenses associated with such an acquisition), continued exploration expenditure on the Company's current assets and projects (funds would then be used for project, feasibility studies and ongoing project administration), the development of the Company's current business and general working capital.
Risk of economic and voting dilution	Any issue of Equity Securities under the 7.1A Mandate will dilute the interests of Shareholders who do not receive any Shares under the issue. If this Resolution is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 7.1A Mandate, the economic and voting dilution of existing Shares would be as shown in the table below. The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in Listing Rule 7.1A.2, on the basis of the closing market price of Shares and

REQUIRED INFORMATION		DETAILS																																											
		the number of Equity Securities on issue or proposed to be issued as at 8 October 2026.																																											
		The table also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 7.1A Mandate.																																											
		<table><tr><th colspan="2" rowspan="4">Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)</th><th rowspan="4">Shares issued – 10% voting dilution</th><th colspan="3">DILUTION</th></tr><tr><th colspan="3">Issue Price</th></tr><tr><th>\$0.0065</th><th>\$0.013</th><th>\$0.0195</th></tr><tr><th>50% decrease</th><th>Issue Price</th><th>50% increase</th></tr><tr><th colspan="6">Funds Raised</th></tr><tr><td>Current</td><td>740,484,805 Shares</td><td>74,048,480 Shares</td><td>\$481,315</td><td>\$962,630</td><td>\$1,443,945</td></tr><tr><td>50% increase</td><td>1,110,727,208 Shares</td><td>111,072,720 Shares</td><td>\$721,973</td><td>\$1,443,945</td><td>\$2,165,918</td></tr><tr><td>100% increase</td><td>1,480,969,610 Shares</td><td>148,096,961 Shares</td><td>\$962,630</td><td>\$1,925,260</td><td>\$2,887,891</td></tr></table>					Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)		Shares issued – 10% voting dilution	DILUTION			Issue Price			\$0.0065	\$0.013	\$0.0195	50% decrease	Issue Price	50% increase	Funds Raised						Current	740,484,805 Shares	74,048,480 Shares	\$481,315	\$962,630	\$1,443,945	50% increase	1,110,727,208 Shares	111,072,720 Shares	\$721,973	\$1,443,945	\$2,165,918	100% increase	1,480,969,610 Shares	148,096,961 Shares	\$962,630	\$1,925,260	\$2,887,891
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*The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.																																													
The table above uses the following assumptions:																																													
1. There are currently 740,484, 805 Shares on issue as at the date of this Notice. 2. The issue price set out above is the closing market price of the Shares on the ASX on 1 October 2026 (being \$0.013) (Issue Price). The Issue Price at a 50% increase and 50% decrease are each rounded to three decimal places prior to the calculation of the funds raised. 3. The Company issues the maximum possible number of Equity Securities under the 7.1A Mandate. 4. The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2 or with approval under Listing Rule 7.1. 5. The issue of Equity Securities under the 7.1A Mandate consists only of Shares. It is assumed that no Options are exercised into Shares before the date of issue of the Equity Securities. If the issue of Equity Securities includes quoted Options, it is assumed that those quoted Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders. 6. The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances. 7. This table does not set out any dilution pursuant to approvals under Listing Rule 7.1 unless otherwise disclosed. 8. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%. 9. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 7.1A Mandate, based on that Shareholder's holding at the date of the Meeting.																																													
Shareholders should note that there is a risk that:																																													
(a) the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and																																													

REQUIRED INFORMATION	DETAILS
	(b) the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue.
Allocation policy under 7.1A Mandate	The recipients of the Equity Securities to be issued under the 7.1A Mandate have not yet been determined. However, the recipients of Equity Securities could consist of current Shareholders or new investors (or both), none of whom will be related parties of the Company. The Company will determine the recipients at the time of the issue under the 7.1A Mandate, having regard to the following factors: (a) the purpose of the issue; (b) alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue, share purchase plan, placement or other offer where existing Shareholders may participate; (c) the effect of the issue of the Equity Securities on the control of the Company; (d) the circumstances of the Company, including, but not limited to, the financial position and solvency of the Company; (e) prevailing market conditions; and (f) advice from corporate, financial and broking advisers (if applicable).
Previous approval under Listing Rule 7.1A.2	The Company previously obtained approval from its Shareholders pursuant to Listing Rule 7.1A at its annual general meeting held on 10 November 2025 (Previous Approval). During the 12-month period preceding the date of the Meeting, being on and from 27 November 2026 the Company has not issued any Equity Securities pursuant to the Previous Approval.
Voting exclusion statement	As at the date of this Notice, the Company is not proposing to make an issue of Equity Securities under Listing Rule 7.1A. Accordingly, a voting exclusion statement is not included in this Notice.

5. RESOLUTION 4 – APPROVAL TO ISSUE SHARES (DEFERRED RESOURCE MILESTONE CONSIDERATION)

5.1 Background

As announced on 13 July 2026, the Company entered into a binding heads of agreement (**Acquisition Agreement**) with Alaskan Critical Minerals Pty Ltd (ACN 694 528 651) (**ACM**) and Bridge the Gap Trading Pty Ltd (ACN 601 415 169) and Eric Martin Sondergaard (together, the **Vendors**), under which the Vendors granted the Company an exclusive option to acquire 100% of the issued capital of ACM (**ACM Option**).

The exercise of the ACM Option and completion of the acquisition of ACM occurred on 7 September 2026.

Part of the consideration payable by the Company to the Vendors (or their nominees) under the Acquisition Agreement comprises up to A\$1,000,000 worth of Shares, issued in four equal tranches of A\$250,000 each on satisfaction of performance milestones (together, the **Milestone Shares**). The Shares issuable on satisfaction of the three mineral resource estimate milestones set out in Sections 5.2(a) to (c) are referred to in this Notice as the **Resource Milestone Shares**. This Resolution seeks Shareholder approval for the issue of the Resource Milestone Shares only. The Company will seek separate Shareholder approval for the issue of the remaining tranche of Milestone Shares, being those issuable

following the Board approving a decision to mine at the Sleitat Tin Project, if and when that milestone is achieved.

The issue of each tranche of Milestone Shares is conditional on the Company obtaining Shareholder approval under Listing Rule 7.1. The Company may (and, if the relevant Shareholder approval is not obtained, must) satisfy any tranche of the Milestone Shares in cash.

A summary of the material terms of the Acquisition Agreement is set out in Schedule 1.

5.2 General

Resolution 4 seeks Shareholder approval for the purposes of Listing Rule 7.1 for the issue of Resource Milestone Shares to the Vendors (or their nominees), in consideration for the acquisition of ACM under the Acquisition Agreement, upon satisfaction of the following Milestones, as follows:

- (a) up to 50,000,000 Shares to be issued following the publication on ASX of a JORC Code or NI 43-101 compliant mineral resource estimate at the Sleitat Tin Project of not less than 20 million tonnes at a grade of 0.30% Sn;
- (b) up to 50,000,000 Shares to be issued following the publication on ASX of a JORC Code or NI 43-101 compliant mineral resource estimate at the Sleitat Tin Project of not less than 30 million tonnes at a grade of 0.30% Sn; and
- (c) up to 50,000,000 Shares to be issued following the publication on ASX of a JORC Code or NI 43-101 compliant mineral resource estimate at the Sleitat Tin Project of not less than 50 million tonnes at a grade of 0.30% Sn,

(together, the **Milestones** and each a **Resource Milestone**).

5.3 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 4.1 above.

The proposed issue falls within exception 17 of Listing Rule 7.2 which excludes from the restrictions in Listing Rules 7.1 and 7.1A an agreement to issue equity securities that is conditional on the holders of its ordinary securities approving the issue under Listing Rule 7.1 before the issue is made. The proposed issue therefore requires the approval of Shareholders under Listing Rule 7.1.

5.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the Company will be able to proceed with the issue. In addition, the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If the Resolution is not passed, the Company will not be able to issue the Resource Milestone Shares and, in accordance with the Acquisition Agreement, will instead be required to satisfy the Milestones consideration (being \$250,000 each) in cash.

5.5 Technical information required by Listing Rule 7.3

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities will be issued or the basis on which those persons were or will be identified/selected	The Vendors (or their nominees).
Number of Securities and class to be issued	Up to 150,000,000 Shares will be issued, being \$750,000 worth of Shares at a deemed issue price equal to the 10-day VWAP of Shares prior to issue, subject to a floor price of \$0.005 per Share.
Terms of Securities	The Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.

REQUIRED INFORMATION	DETAILS
Date(s) on or by which the Securities will be issued	The Resource Milestone Shares will be issued upon satisfaction of the applicable Milestone. The Milestones in Sections 5.2(a) to (c) must be satisfied within three years after exercise of the option under the Strongbow Option Agreement, being by 4 September 2029. In all cases, no Resource Milestone Shares may be issued under this approval more than five years after the date of the Meeting, in accordance with the waiver of Listing Rule 7.3.4 granted by ASX (refer to Section 5.6).
Price or other consideration the Company will receive for the Securities	The Resource Milestone Shares will be issued at a nil cash issue price, in consideration for the acquisition of ACM under the Acquisition Agreement.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to satisfy the Company's obligation to pay the relevant deferred milestone consideration for the acquisition of ACM under the Acquisition Agreement.
Summary of material terms of agreement to issue	The Resource Milestone Shares are being issued under the Acquisition Agreement, a summary of the material terms of which is set out in Schedule 1.
Voting exclusion statement	A voting exclusion statement applies to this Resolution.

5.6 ASX Waiver – Listing Rule 7.3.4

Listing Rule 7.3 sets out the requirements for shareholder approval under Listing Rule 7.1. In particular, Listing Rule 7.3.4 provides that the notice of meeting must state the date by which the entity will issue the securities, which must be no later than three months after the date of the meeting.

Pursuant to ASX Listing Rule 7.3.4, if Shareholder approval is received pursuant to Resolution 4, the approvals will only remain valid for the relevant tranches of the Resource Milestone Shares that are issued within 3 months of the Meeting.

As set out in Section 5.2 above, each tranche of Resource Milestone Shares will be issued, subject to the satisfaction of the relevant Milestone, at a deemed issue price equal to the 10-day VWAP of Shares prior to the relevant date of issue, subject to a floor price of \$0.005 per Share. Accordingly, the maximum number of Shares that may be issued under Resolution 4 is 150,000,000 (being \$750,000 divided by the floor price of \$0.005).

Accordingly, the maximum number of Resource Milestone Shares to be issued (150,000,000 Shares) and the potential dilution effects of the issue are known. There is a sufficient degree of certainty so that Shareholders can provide informed consent to the issue of the Resource Milestone Shares.

The extension of time requested by the Company for the issue of Resource Milestone Shares is by no later than five years following the date of the Meeting. The Company notes that it has applied for, and ASX has granted, a waiver from ASX Listing Rule 7.3.4 to permit the Company to issue the Resource Milestone Shares after the date which is three months after the Meeting (**Waiver**). The Waiver was granted on 4 September 2026 on the following conditions:

- (a) the Company releases an announcement to the market that discloses the nature and effect of the Waiver and the Company's reasons for seeking the Waiver. The announcement must be released no later than the next business day after ASX communicates to the Company that the Waiver has been granted, except when the Waiver relates to a confidential and incomplete proposal or negotiation. If the Waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time;

- (b) the Resource Milestone Shares are to be issued upon achievement of the applicable respective milestones, and in any event, no later than five (5) years from the date of the shareholder meeting;
- (c) the material terms of the Resource Milestone Shares are fully and clearly set out in a notice of meeting, including each of the relevant milestones for the Resource Milestone Shares;
- (d) details regarding the potential dilutive effects of the Resource Milestone Shares on the Company's capital structure are included in a notice of meeting to ASX's satisfaction;
- (e) the terms of the Waiver are clearly disclosed in a notice of meeting to ASX's satisfaction;
- (f) if any of the Resource Milestones are achieved, the achievement of that Resource Milestone and the basis on which the Company's directors determined that the milestone has been achieved is announced to the market, along with the number of Shares issued in connection with the milestone that was achieved; and
- (g) for any annual reporting period during which any Resource Milestone Shares have been issued or any of them remain to be issued, the Company's annual report sets out the number of Shares issued covering the Resource Milestone Shares in that annual reporting period, the number of Shares that remain to be issued and the basis on which the remaining Shares relating to the Resource Milestone Shares may be issued.

The Company released an announcement disclosing the nature and effect of the Waiver, and its reasons for seeking the Waiver, on 7 September 2026. ASX has advised that it has considered ASX Listing Rule 7.3.4 only and makes no statement as to the Company's compliance with the other ASX Listing Rules.

5.7 Dilution

Set out below is a worked example of the number of Shares that may be issued under this Resolution based on assumed issue prices of \$0.013, \$0.0195 and \$0.005 per Share, being the closing price of Shares on 8 October 2026 (**Closing Price**), a 50% increase to the Closing Price and the floor price of \$0.005 per Share.

ASSUMED ISSUE PRICE	MAXIMUM NUMBER OF SHARES WHICH MAY BE ISSUED ¹	CURRENT SHARES ON ISSUE AS AT THE DATE OF THIS NOTICE ²	DILUTION EFFECT ON EXISTING SHAREHOLDERS
\$0.005	150,000,000	740,484,805	16.84%
\$0.013	57,692,308	740,484,805	7.23%
\$0.0195	38,461,538	740,484,805	4.94%

Notes:

1. Rounded to the nearest whole number.
2. There are currently 740,484,805 Shares on issue as at the date of this Notice and this table assumes no Options are exercised, no convertible securities converted or additional Shares issued, other than the maximum number of Shares which may be issued pursuant to this Resolution (based on the assumed issue prices set out in the table).
3. The Company notes that the above workings are an example only and the actual issue price may differ. This will result in the maximum number of Shares to be issued and the dilution percentage to also differ.

6. RESOLUTION 5 – RATIFICATION OF PRIOR ISSUE OF SHARES TO UNDISCOVERED ALPHA LIMITED

6.1 General

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 2,857,143 Shares to Undiscovered Alpha Limited (**Undiscovered Alpha**) on 17 July 2026 in consideration for investor relations services provided by Undiscovered Alpha to the Company pursuant to an investor relations agreement.

The material terms of the investor relations agreement were as follows:

- (a) **Services:** Undiscovered Alpha will research, write, distribute, and conduct analytics on all content, highlighting the Company's assets, operations, value proposition and industry potential.
- (b) **Term:** The initial term is 12 months commencing from the 14th of July.
- (c) **Fees:** Ongoing fee of AUD 6,000 per article produced by Undiscovered Alpha, with half of the fee to be paid in AUD, and the other half in Shares at an issue price of \$0.0105, equal to the 20-day VWAP preceding the agreement.

The investor relations agreement is otherwise on terms considered standard for an agreement of its nature.

6.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 5.3 above.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

6.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

6.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12-month period following the date of the issue.

6.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Undiscovered Alpha Limited.

REQUIRED INFORMATION	DETAILS
Number and class of Securities issued	2,857,143 Shares were issued.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued.	17 July 2026.
Price or other consideration the Company received for the Securities	The Shares were issued at an issue price of \$0.0105, equal to the 20-day VWAP preceding the agreement, in consideration for investor relations services provided by Undiscovered Alpha.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue was to satisfy the Company's obligations under the investor relations agreement.
Summary of material terms of agreement to issue	The Shares were issued under the investor relations agreement, a summary of the material terms of which is set out in Section 6.1.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

7. RESOLUTION 6 – RATIFICATION OF PRIOR ISSUE OF SHARES TO LARCHMONT HOLDINGS PTY LTD

7.1 General

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 1,818,182 Shares to Larchmont Holdings Pty Ltd (**Larchmont**) on 17 July 2026 in consideration for management/corporate consulting services provided by James Thomson prior to his appointment as Chief Executive Officer on 13 July 2026.

7.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 5.3 above.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

7.3 Listing Rule 7.4

A summary of Listing Rule 7.4 is set out in Section 6.3 above.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

7.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can

issue without Shareholder approval over the 12-month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12-month period following the date of the issue.

7.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Larchmont Holdings Pty Ltd.
Number and class of Securities issued	1,818,182 Shares.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued.	17 July 2026.
Price or other consideration the Company received for the Securities	The Securities were issued at a deemed issue price of \$0.011 per Shares, in consideration for management/corporate consulting services provided by James Thomson prior to his appointment as Chief Executive Officer.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue was to remunerate Mr Thomson for management/corporate consulting services provided prior to his appointment as Chief Executive Officer on 13 July 2026.
Summary of material terms of agreement to issue	The Shares issued to Larchmont were not issued under an agreement.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

GLOSSARY

\$ means Australian dollars.

7.1A Mandate has the meaning given in Section 4.1.

ACM means Alaskan Critical Minerals Pty Ltd (ACN 694 528 651).

ACM Option has the meaning given in Section 5.1.

Acquisition has the meaning given in Section 5.1.

Acquisition Agreement means the binding heads of agreement between the Company, ACM and the Vendors, a summary of the material terms of which is set out in Schedule 1.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the Corporations Regulations 2001 (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company means Noronex Limited (ACN 609 594 005).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Cornish means Cornish Metals plc.

Directors means the current directors of the Company.

Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less.

Equity Securities includes a Share, a right to a Share or Option, an Option, a convertible security and any security that ASX decides to classify as an Equity Security.

Explanatory Statement means the explanatory statement accompanying the Notice.

Larchmont means Larchmont Holdings Pty Ltd.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Meeting means the meeting convened by the Notice.

Milestone Shares has the meaning given in Section 5.1.

Milestones has the meaning given in Section 5.2.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Proxy Form means the proxy form accompanying the Notice.

Remuneration Report means the remuneration report set out in the Directors' report section of the Company's annual financial report for the year ended 30 June 2026.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Resource Milestone has the meaning given in Section 5.2.

Resource Milestone Shares has the meaning given in Section 5.15.1.

Section means a section of the Explanatory Statement.

Security means a Share.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

Sleitat Tin Project means the mining claims located in Alaska, USA comprising the Sleitat Tin Project held by Strongbow.

Strongbow means Strongbow Alaska, Inc.

Strongbow Option Agreement means the option agreement between ACM and Cornish dated 14 March 2026 under which ACM holds an option to acquire 100% of the issued capital of Strongbow.

Undiscovered Alpha means Undiscovered Alpha Limited.

Variable A means "A" as set out in the formula in Listing Rule 7.1A.2.

Vendors means Bridge the Gap Trading Pty Ltd (ACN 601 415 169) and Eric Martin Sondergaard.

VWAP means volume weighted average price.

Waiver has the meaning given in Section 5.6.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1 – SUMMARY OF MATERIAL TERMS OF THE ACQUISITION AGREEMENT

A summary of the material terms of the Acquisition Agreement is set out below.

Parties	Noronex Limited (Company); Alaskan Critical Minerals Pty Ltd (ACM); and Bridge the Gap Trading Pty Ltd and Eric Martin Sondergaard (together, the Vendors).
Option Fee	On signing of the Option Agreement, the Company will make an option fee payment of A\$100,000, comprising A\$50,000 in cash and A\$50,000 worth of fully paid ordinary shares in the Company (Shares) at a deemed issue price equal to the volume weighted average trading price of Shares on ASX for the 10 trading days prior to the execution date of the Acquisition Agreement (Option Fee) to the Vendors (or their nominees). The Shares are subject to 12 months' voluntary escrow.
Option Period	The Option Fee entitles the Company to a 60-day exclusivity period to complete due diligence (Option Period). The Company may extend the Option Period by a further 30 days upon payment of an additional A\$25,000 in cash.
Exercise of the Option	The Company may exercise the ACM Option by written notice during the Option Period, subject to satisfaction or waiver of the Conditions Precedent.
Conditions Precedent	Completion of the Acquisition is subject to satisfaction (or waiver by the Company) of conditions precedent including: (a) satisfactory completion of due diligence by the Company on the Sleitat Project, ACM and Strongbow; (c) the Company and the Vendors obtaining all necessary third party, shareholder and/or regulatory approvals or waivers (including shareholder approval for the issue of the Shares comprising the settlement consideration) pursuant to any applicable laws; (d) the parties obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act or any other law to allow the parties to lawfully complete the Acquisition; and (e) the parties obtaining all third-party approvals and consents, necessary to lawfully complete the Acquisition, (together, the Conditions Precedent).
Consideration	Subject to the Company exercising the ACM Option, the total consideration payable by the Company to the Vendors (or their nominees) is as follows (together, the Consideration): (a) at settlement, A\$1,000,000 worth of Shares to be issued at the 10-day VWAP prior to the date of issue, subject to shareholder approval and a 12-month voluntary escrow from the date of issue; (b) A\$375,000 in cash payable on the second (2nd) anniversary of the exercise of the ACM Option, and subject to the occurrence of "Completion" as defined in, and in accordance with, the Strongbow Option Agreement; and

	(c) A\$1,000,000 worth of Shares, issued upon satisfaction of the following performance milestones (Milestone Shares): (i) A\$250,000 worth of NRX Shares issuable following the publication of a JORC Code or NI-43-101 compliant mineral resource estimate of not less than 20 million tonnes at a grade of 0.30% Sn at the Sleitat Project; (ii) A\$250,000 worth of NRX Shares issuable following the publication of a JORC Code or NI-43-101 compliant mineral resource estimate of not less than 30 million tonnes at a grade of 0.30% Sn at the Sleitat Project; (iii) A\$250,000 worth of NRX Shares issuable following the publication of a JORC Code or NI-43-101 compliant mineral resource estimate of not less than 50 million tonnes at a grade of 0.30% Sn at the Sleitat Project; and (iv) A\$250,000 worth of NRX Shares issuable following a decision to commence commercial mineral production from the Sleitat Project. Each tranche of the Milestone Shares will be issued at the 10-day VWAP of NRX Shares on ASX prior to the relevant date of issue, subject to a floor price of \$0.005. All Milestone Shares are subject to shareholder approval. The resource-based Milestone Shares (A\$250,000 tranches at the 20Mt, 30Mt and 50Mt thresholds) will be issuable within 3 years of the Strongbow Option being exercised. The decision to mine Milestone Shares will be issuable within 5 years of the Strongbow Option being exercised. The Company will have the right to satisfy each tranche of Milestone Shares in cash at its election.
Strongbow Option Agreement	ACM's sole material asset is its rights under the Strongbow Option Agreement. Under that agreement, ACM holds an exclusive option to acquire 100% of the issued capital of Strongbow (and, through Strongbow, the Sleitat Project) from Cornish, exercisable within 6 months of 14 March 2026 (extendable by 3 months on payment of US\$100,000). The Acquisition is the acquisition by the Company of ACM and the Strongbow Option Agreement is a pre-existing contract that the Company will assume control of (through its ownership of ACM) on completion. The material terms of the Strongbow Option Agreement are summarised below: (a) an option fee of US\$40,000 (already paid by ACM); (b) a completion payment of US\$260,000, payable to Cornish at 'Completion' under the Strongbow Option Agreement (reduced by the amount of any US\$100,000 extension payment if the option period is extended) (the Cornish Completion Payment); and (c) a deferred payment of US\$500,000, payable to Cornish no later than 12 months after 'Completion' under the Strongbow Option Agreement. The Sleitat Project held by Strongbow is subject to pre-existing royalties, comprising a 2% net smelter return royalty and a 1% net smelter return royalty. Completion under the Strongbow Option Agreement is

	conditional on the novation to Strongbow of the royalty arrangements in respect of the 2% net smelter return royalty.
Cornish Payments	In addition to the Consideration set out above, upon and following completion, the Company will assume ultimate responsibility for the following payments payable by ACM to Cornish under the Strongbow Option Agreement: (a) the Cornish Completion Payment; and (b) the deferred payment of US\$500,000, payable no later than 12 months after 'Completion' under the Strongbow Option Agreement. For the avoidance of doubt, the Cornish Payments are payable by ACM directly to Cornish (and not to the Vendors) and do not form part of the Consideration payable to the Vendors.
Change of control	Until five years after exercise of the Strongbow Option, the Company may not relinquish control of the Project unless the incoming controller covenants to satisfy the Milestone Shares in cash, or the Vendors consent (not to be unreasonably withheld).
Warranties	Customary vendor warranties (surviving 12 months from settlement). The Vendors' maximum liability is capped at the total amount paid or issued by the Company under the agreement.

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«EntityRegistrationDetailsLine3Envelope»
«EntityRegistrationDetailsLine4Envelope»
«EntityRegistrationDetailsLine5Envelope»
«EntityRegistrationDetailsLine6Envelope»

Your Annual General Meeting Proxy Form

Proxy Voting Instructions

Appointment of a Proxy

A proxy is someone you appoint to attend the meeting and vote on your behalf. You don't need to attend the meeting yourself.

Step 1: Decide Who Will Be Your Proxy

You have two options:

OPTION A: Appoint the Chair of the Meeting

- Simply cross the box marked "The Chair of the Meeting"
- The Chair of the Meeting will vote according to your directions
- If you don't give directions, the Chair of the Meeting will vote undirected proxies in favour of all Resolutions.

OPTION B: Appoint Someone Else

- Write the full name of the person you want to appoint
- They must attend the meeting to vote on your behalf
- They can be another shareholder or anyone you choose

Important: If you hold 2 or more votes, you can appoint up to TWO proxies by using separate proxy forms.

Step 2: Direct How Your Proxy Should Vote

For each resolution, mark ONE box only with an "X"

FOR	AGAINST	ABSTAIN
You support the resolution	You oppose the resolution	You don't want to vote

Voting Exclusions and Prohibitions

Refer to the Notice of Meeting for detailed information of the voting exclusions.

Step 3: Sign the Proxy Form

You must sign the form correctly or it will be invalid:

If you are	You must
Individual shareholder	Sign your name.
Joint shareholders	All must sign.
Corporate shareholder	Sign by authorised officer(s). Sole Director/Secretary; or Sole Director (where no Secretary exists); or two Directors; or Director + Secretary. Print name and position below signature.
Power of Attorney	Sign by authorised attorney. Power of Attorney must be lodged with the Share Registrar for notation. If not already lodged, attach a certified copy to this form.
Nominee/Custodian	Sign by authorised signatory(s). Attach a custodial certificate to this form.

Attending the Meeting

Date and time	Friday, 27 November 2026 at 10:00am (WST)
Location	Suite 1, 295 Rokeby Road, Subiaco WA 6008
Arriving at the Meeting & What to Bring	• Arrive early (15–30mins before the meeting time) to allow for registration • Go to the registration desk • Present your proxy form – helps with registration • Photo ID – may be required • Corporate Representative Form – if attending on behalf of a company

How to Lodge a Proxy

Online (Recommended Fastest)

Method 1: Scan QR Code

Use your phone or tablet to scan the QR code on your proxy form.



Method 2: Go to Website

Visit: <https://investor.xcend.app/sha>

Select: Noronex Limited

Enter HIN/SRN: «AccountNumber»

Enter Postcode: if within Australia or

Select Country: if outside Australia

Method 3: Registered Users

Visit <https://investor.xcend.app>

Enter your username and password, then click voting

@ Email

- Scan your completed and signed proxy Form
- Email to: meetings@xcend.co

Post

Mail your completed and signed proxy form to:

Xcend Pty Ltd

PO Box R1905

Royal Exchange NSW 1225

Allow extra time for postal delivery

DEADLINE: Wednesday, 25 November 2026 at 10:00am (WST)
(48 hours before the meeting)

SRN/HIN: «AccountNumber»

Registered Name & Address

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«EntityRegistrationDetailsLine3Envelope»
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«EntityRegistrationDetailsLine5Envelope»
«EntityRegistrationDetailsLine6Envelope»

If Your Address is Incorrect

- Update it in the space provided on the proxy form, OR
- If your shares are broker-sponsored (HIN starts with 'X'), contact your broker

Your Proxy Form – Noronex Limited
Annual General Meeting November 2026

Appointment of Proxy

I/We, being member(s) of Noronex Limited ("Company") and entitled to attend and vote, hereby appoint:

The Chair of the Meeting
(Mark box with an X)

OR

Name of Proxy (If you are NOT appointing the Chair of the Meeting, write the name of the person or body corporate)

or failing the person or body corporate named, or if no person or body corporate is named above, the Chair of the Meeting, as my/our proxy to vote on my/our behalf at the Annual General Meeting on Friday, 27 November 2026 at 10:00am (WST) at Suite 1, 295 Rokeby Road, Subiaco WA 6008 (including any postponement or adjournment).

The proxy must vote as directed below or, if no directions are given, may vote as they see fit to the extent permitted by law.

By appointing the Chair as a proxy (or where the Chair becomes proxy by default) the relevant Shareholder gives the Chair express authority to exercise the proxy on Resolution 1 (except where the Shareholder has indicated a different voting intention on this Proxy Form) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

The Chair of the Meeting intends to vote undirected proxies in FAVOUR of all Resolutions.

Provide Your Proxy Voting Directions

For each resolution: Mark ONE box with an "X" to vote all shares OR write number of shares in each box to split your vote.

Resolutions	For	Against	Abstain
1 Adoption of Remuneration Report			
2 Re-election of Director – Mr Piers Lewis			
3 Approval of 7.1A Mandate			
4 Approval to Issue Shares (Deferred Resource Milestone Consideration)			
5 Ratification of Prior Issue of Shares to Undiscovered Alpha Limited			
6 Ratification of Prior Issue of Shares to Larchmont Holdings Pty Ltd			

Please Sign and Return

* This section must be completed.

By signing this form, I/we confirm my/our authority to appoint the named proxy with voting directions as indicated above and hereby revoke any previously lodged proxy for this meeting.

Securityholder 1

Sole Director/Sole Company Secretary

Print Name of Securityholder

Joint Securityholder 2

Director/Company Secretary

Print Name of Securityholder

Joint Securityholder 3

Director/Company Secretary

Print Name of Securityholder

Update your communication details:

Email Address

Phone Number (Contactable during business hours)

By providing your email address, you consent to receive all future Securityholder communications electronically.