



ASX Announcement

Notice pursuant to ASX Listing Rule 3.17.1

Sydney, Australia – 16 October 2026 – BrainChip Holdings Ltd (ASX: BRN, OTCQX: BRCHF, BCHPY) attaches a copy of an open letter sent to all shareholders on 11 September 2026 pursuant to ASX Listing Rule 3.17.1.

The Company notes that this letter was not released to ASX at the relevant time as the Company did not consider that this was a communication that warranted release under ASX Listing Rule 3.1. ASX has informed the Company of the non-compliance with ASX Listing Rule 3.17.1 and requested the Company to release the letter. The Company has updated its internal procedures in respect of the review of communications to ensure compliance with ASX Listing Rule 3.17.1 going forward.

Authorisation

This announcement has been authorised for release by the Board of Directors.

Contact details

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About BrainChip Holdings Ltd (ASX: BRN, OTCQX: BRCHF, ADR: BCHPY)

BrainChip is the worldwide leader in Edge AI on-chip processing and learning. The company's first-to-market, fully digital, event-based AI processor, Akida™, uses neuromorphic principles to mimic the human brain, analysing only essential sensor inputs at the point of acquisition and processing data with unmatched efficiency, precision, and energy economy. BrainChip's Temporal Event-based Neural Networks (TENNs) build on State-Space Models (SSMs), deliver time-aware, event-driven intelligence optimized for scalable, real-time streaming applications. These innovations make low-power Edge AI deployable across industries such as aerospace, autonomous vehicles, robotics, industrial IoT, consumer devices, and wearables. BrainChip is advancing the future of intelligent computing, bringing AI closer to the sensor and closer to real-time. Explore more at www.brainchip.com.

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11 September 2026

Dear Shareholder,

We are writing to share a brief update regarding a recent request from three minority shareholders, two of which are former BrainChip directors. Under the *Corporations Act 2001 (Cth)*, this small group has exercised their right to access BrainChip's register of members, which includes your contact details.

As an organisation committed to transparency and strict regulatory compliance, we have promptly provided the requested contact details in accordance with our statutory obligations. Because you may receive communications from this group, we wanted to proactively make you aware of the situation. The Board is concerned that any action this group may undertake against the management and Board of Brainchip will seriously disrupt the Company's strategic plan, employee morale, and will negatively impact our path to commercial success.

The Board remains fully united in our vision and confidence in BrainChip's current direction and Executive Team. We would like to take this opportunity to reaffirm our position and progress:

- **A Clear, Multi-Year Strategy:** As outlined during our last two Annual General Meetings, we are operating against a detailed roadmap with clear milestones, specifically designed to expand our model coverage and ensure our technology maintains its leading-edge advantage.
- **Consistent Execution:** Our management team is actively executing against these plans, consistently meeting their agreed-upon development milestones and timelines.
- **Strategic Market Positioning:** While the broader Edge AI market has taken longer than initially anticipated to mature, we are now seeing tangible momentum and commercial development. We remain confident that we are well-positioned to capitalise on this shift.

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- **Prudent Capital Allocation:** We have judiciously directed every dollar into the most strategic areas of the business to maximise our commercial opportunities and long-term value.
- **Strong Leadership:** We are confident that we have the right executive and technical leadership team in place, structured with appropriate, performance-aligned compensation.
- **Commitment to Transparency:** We are deeply committed to keeping our investors informed. In addition to strictly complying with ASX continuous disclosure rules, we proactively provide updates through our regular Investor Updates, podcasts, and social media.

Given our current momentum and clear strategic path, the Board respectfully requests your continued support. Should you be contacted by this group of shareholders, we encourage you to decline supporting any adverse action, allowing our leadership to remain entirely focused on executing our corporate strategy.

We look forward to sharing our ongoing progress with you and warmly invite you to join our next Investor Update scheduled for 10.30am AEST, Friday 11th September 2026 which was recorded and is available on replay. Our CEO, Sean Hehir, will provide a commercial update for the business, including highlights from Q2 2026. Following the presentation, Sean will address a number of recent investor questions. Details on how to register for this webinar are available on our website. If you have any immediate questions or require further information in the meantime, please feel free to reach out to Troy Dahms, Head of Investor Relations and Financial Communications, at IR@brainchip.com.

The entire Company thanks you for your continued trust and support.

Sincerely,

The Executive Team & Board of Directors of BrainChip