



15 October 2026

Record September Aggregate Sales of \$506,000

- Total gross sales of approximately \$506,121¹ in September 2026 – another record performance.
- Excellent momentum in the business – strong forward sales growth, expanded product mix, growing customer base and improving margins place Freehill on a stronger financial footing.
- Full recovery demonstrated – the record performance marks a definitive turnaround from a challenging July due to extreme weather and a recovery phase in August.
- Planned capital investment in the Islón plant will facilitate increased processing volumes and meet growing demand in the high-growth Coquimbo/La Serena region.
- Permitting for the Blanco y Negro copper project is advancing to plan, with a formal Mine Plan scheduled for submission to Sernageomin by the end of this month.

Freehill Materials & Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to announce that its operations in Chile have delivered record monthly gross sales of \$506,121 for the month of September. This result represents another milestone for the Company and confirms the complete and rapid recovery from the operational disruptions caused by a one-off extreme weather event in July. The results should also be considered in the context of the currency movement referenced in the footnote.

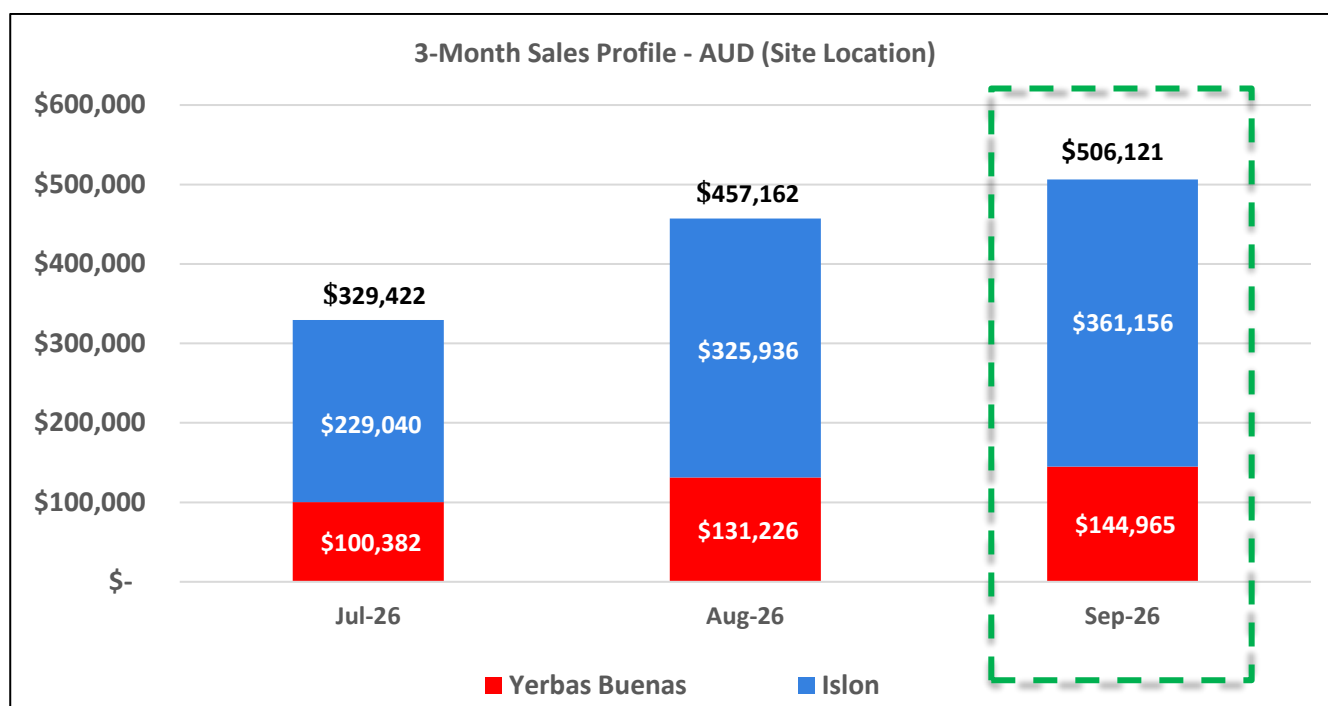


Table 1: month-on-month sales July to September 2026
Operational Performance & Efficiency Gains

¹ September's gross sales were actually stronger, despite the adverse currency movement: July and August gross sales were converted at 610 Chilean pesos per Australian dollar, while September was converted at 656 pesos per Australian dollar, reducing the Australian-dollar value of September sales.

Gross sales have accelerated significantly in September reaching a new 2026 peak. In addition to top-line growth, Freehill has achieved a material reduction in input costs through refined operational processes and logistical efficiencies. This is part of our ongoing process to improve margins across the aggregates operations. The Company is pleased to note that current performance levels place the operational business on a much stronger footing and the Board is encouraged by the improving financial performance and growth prospects for this business.

Plant upgrades underway now to deliver benefits from November onwards

Freehill is upgrading the Islón plant by bringing a second vertical shaft impact (VSI) crusher into the circuit and adding a three-deck screen to produce 20 mm and 13 mm gravel and dry industrial sand. New and redeployed conveyors, together with a larger crusher feed hopper, will improve material handling and support higher processing volumes, restoring 13 mm gravel production and positioning the plant to meet growing regional demand. The improvements are now underway and are expected to be completed by the end of October, with benefits expected to be realised from November onwards. As a result, gross sales will continue to track up from current levels with further improvement in margins.

Growth in the Coquimbo/La Serena region

The Coquimbo and La Serena regions continue to represent one of the primary growth corridors in Chile, with robust demand for construction materials. To capitalize on this, Freehill is continuing its investment program at the Islón plant. These upgrades are designed to facilitate higher daily processing volumes, which the Company expects will deliver a material step change in total sales and further margin improvements as economies of scale are realized.

Copper expansion: Blanco y Negro

Strategic advancement of the Company's copper assets is progressing as planned. Permitting for the Blanco y Negro project is well underway, with the comprehensive Mine Plan on track to be submitted to the National Geology and Mining Service (Sernageomin) at the end of October. This remains a key catalyst in Freehill's strategy to expand its footprint in Chile's high-grade small-to-medium scale mining sector. The Company sees an opportunity to consolidate other similar projects in the region of Blanco y Negro to deliver greater scale into its copper portfolio. Processing through existing third party plants in the region is the Company's preferred option given reduced operating risks and capital requirements.

Managing Director Paul Davies said: *"Recording our highest sales month of the year is a testament to the resilience of our team. More importantly, we are now very clearly witnessing the dual benefit of record sales while continuing to lower our cost base. We are driving efficiencies and capital expenditure to deliver a high-margin business that is poised for another step up in growth. We are investing in capacity to meet regional demand while simultaneously moving our high-grade copper projects to being fully permitted and ready-to-mine. The submission of the Blanco y Negro mine plan this month will be another key delivery milestone."*

Non-Executive Chairman Ben Jarvis added: *"The Board is very encouraged by the improving operational and financial performance of the aggregates business and we will very soon be in a position to provide more detailed financial information with a focus on margins and great look-through of the numbers. We look forward to sharing more regular updates as we realise the benefits of the planned capex at Islón and deliver a fully permitted copper project at Blanco y Negro."*

Approved for release by the Board of the Company.

For further information, please contact:

Paul Davies
Chief Executive Officer
Freehill Mining Limited
+61 419 363 630

Ben Jarvis
Non-Executive Chairman
0413 150 448
ben.jarvis@sdir.com.au

About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a Chilean-focused mining and exploration company pursuing a dual strategy: scaling its cash-generating aggregates business from two operating sites in Region IV, Islón and Yervas Buenas, while selectively acquiring and advancing copper-gold assets with near-term development potential. Freehill holds options over the Blanco y Negro deposit (JORC-2012 resource ~1.5 Mt at 1.4% Cu and 0.5 g/t Au for 20,000t Cu and 24,000oz Au – see ASX announcement *Option to Acquire Highly Prospective Copper-Gold Projects* dated 27 February 2026) and has secured interests in the Joshua and Samuel porphyry projects, all in Region IV, Chile. By combining a scalable aggregates platform with milestone-driven exploration and project acquisition, Freehill aims to generate operating cash flow to support disciplined advancement of its copper-gold portfolio and deliver shareholder value.

Freehill Mining Limited | ACN 091 608 025 | www.freehillmining.com | Tel: +61 (0)3 8658 5976 | email: info@freehillmining.com
Melbourne Office: | Level 24, 570 Bourke Street, Melbourne, Vic 3000
La Serena, Chile office: | Level 7, Edificio Seville, Avenida Del Mar La Serena, Chile South America