

Amaero Inc. Announces Pricing of U.S. Initial Public Offering

Amaero Inc (NASDAQ: AMRO; ASX:3DA) ("**Amaero**" or the "**Company**"), a leading U.S.-based producer of high-value refractory and titanium alloy spherical metal powders for additive manufacturing ("**AM**") and advanced manufacturing, and a pioneer in Powder Metallurgy Hot Isostatic Pressing ("**PM-HIP**") manufacturing of large near-net-shape components, today announced the pricing of its initial public offering (the "**Offering**") of 4,705,883 shares of its common stock ("**Common Stock**") at an initial public offering price of US\$4.25 per share (the "**Initial Public Offering Price**"), an approximately 1.8%¹ discount to last close on ASX. Amaero has also granted the underwriters a 30-day option to purchase up to an additional 705,882 shares of Common Stock at the Initial Public Offering Price, less underwriting discounts and commissions.

The Common Stock is expected to begin trading on the Nasdaq Capital Market on October 15, 2026, under the ticker symbol "AMRO." The Offering is expected to close on October 16, 2026, subject to the satisfaction of customary closing conditions.

Amaero intends to use up to approximately US\$10.0 million of the net proceeds of the Offering to purchase capital equipment over the next 12 months, with the remaining proceeds to be used for general corporate purposes, including working capital, operating expenses, and research and development.

Baird is acting as lead bookrunning manager for the Offering, and Lake Street is acting as an additional bookrunning manager for the Offering.

A Registration Statement on Form S-1 (File No. 333-298612) relating to the Common Stock has been filed with and was declared effective by the U.S. Securities and Exchange Commission (the "**SEC**") on October 14, 2026 (the "**Registration Statement**"). The Offering of the Common Stock is being made only by means of a prospectus. When available, copies of the final prospectus relating to the Offering may be obtained via EDGAR on the SEC's website at www.sec.gov. Alternatively, copies may be obtained from: Robert W. Baird & Co. Incorporated, Attention: Syndicate Department, 777 E. Wisconsin Avenue, Milwaukee, Wisconsin 53202; phone: (800) 792-2473; email: syndicate@rwbaird.com.

This press release is for informational purposes only and shall not constitute an offer to sell or the solicitation of an offer to buy Common Stock, nor shall there be any sale of Common Stock in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offers, solicitations or offers to buy, or any sales of Common Stock will be made in accordance with the registration requirements of the U.S. Securities Act of 1933, as amended. As disclosed in the Registration Statement, the Underwriters may engage in stabilizing actions or related activities in connection with the Offering.

With the lodgement of this announcement, the Company seeks the lifting of the trading halt.

This announcement has been authorised for release by the Chairman and CEO.

¹ This share price is adjusted to reflect the 40:1 exchange rate of CDIs to Common Stock and an AUD:USD exchange rate of \$0.6979, the noon buying rate in effect on October 9, 2026 as quoted by the Federal Reserve Bank of New York in the United States.

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About Amaero

Amaero Inc. (“Amaero”) is a leading U.S.-based producer of high-value refractory and titanium alloy spherical metal powders for additive manufacturing (“AM”) and advanced manufacturing, and a pioneer in Powder Metallurgy Hot Isostatic Pressing (“PM-HIP”) manufacturing of large near-net-shape components. With manufacturing and corporate headquarters in Tennessee, we occupy a strategically critical position at the intersection of U.S. national security priorities, AM technology, and the domestic reshoring of imperative U.S. supply chains.

Forward-Looking Statements

This announcement contains “forward-looking statements,” including statements regarding Amaero’s intended use of proceeds from the Offering. In some cases, you can identify forward-looking statements because they contain words such as “may,” “will,” “expects,” “plans,” “anticipates,” “could,” “would,” “intends,” “believes,” or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans, or intentions. These statements are based on management’s current expectations, assumptions, and beliefs concerning future developments, which are inherently subject to uncertainties, risks, and changes in circumstances that are difficult to predict, including risks related to changes in Amaero’s operating plan. Therefore, we cannot assure you that the events reflected in the forward-looking statements will occur, and actual events could differ materially from those described in the forward-looking statements. Any forward-looking statement speaks only as of the date as of which such statement is made, and except as required by law, we undertake no obligation to update or publicly revise any forward-looking statements.