

Third Mineral Sands export underway comprising of 500 tonnes

- **Third trial mineral sands export scheduled for 16 October 2026, comprising ~500 tonnes of garnet and magnetite concentrates**
- **Shipment includes 300 tonnes of garnet concentrate and 200 tonnes of magnetite concentrate, expanding the range of mineral products being tested in international markets**
- **Export to provide further validation of the Company's logistics and supply chain capabilities, including transport, handling and port infrastructure at Chittagong Port**
- **Trial designed to assess infrastructure and operational requirements for larger-volume shipments, informing future investment in stockpiling, transport fleets and materials handling equipment**
- **Milestone builds on previous trial-commercial exports and recent operational improvements as Everlast progresses towards commercial-scale mineral sands production**

Sydney, Australia – Mineral sands project developer, Everlast Minerals Ltd (**Everlast** or the **Company**) (ASX: EV8) is pleased to advise that preparations have been completed for its third trial mineral sands export from Bangladesh, with shipment scheduled for 16 October 2026.

The shipment will comprise approximately 500 tonnes of mineral concentrates, including 300 tonnes of garnet concentrate and 200 tonnes of magnetite concentrate, representing a further expansion of the Company's mineral product offering and an important milestone in its progressive transition towards commercial scale operations.

The export follows Everlast's previous trial-commercial shipments and ongoing operational advancements at its Bangladesh mineral sands project, including the installation and commencement of trial operations of its new spiral processing platform.

In addition to testing international market demand for garnet and magnetite concentrates, the shipment has been structured to further assess the Company's established transport and export logistics network, with particular emphasis on the handling of larger mineral concentrate volumes through Chittagong Port.

The trial shipment will provide valuable operational data regarding transport capacity, port handling procedures, cargo management and associated infrastructure requirements, supporting the Company's planning for larger-scale and more frequent export shipments as production activities expand.

Importantly, the shipment will also assist Everlast in evaluating future infrastructure and capital investment requirements, including the optimal location and capacity of mineral concentrate stockpiles, transport fleet requirements and opportunities to improve materials handling and operational efficiencies.

These assessments are expected to inform future investment decisions and assist the Company in identifying opportunities to optimise its supply chain, improve operating efficiencies and manage logistics costs as it progresses towards commercial production.

The introduction of garnet and magnetite concentrates to the Company's trial commercial export program also provides an opportunity to assess international market interest in additional mineral products, potentially broadening Everlast's customer base and establishing further commercial opportunities across its mineral sands portfolio.

Completion of the shipment is anticipated to represent another step in validating the Company's integrated mineral sands operating model, from processing and product preparation through to inland transport, port handling and international export.

Everlast continues to adopt a staged approach to commercialisation, with successive trial-commercial shipments designed to validate key operational processes, strengthen its understanding of international market requirements and progressively reduce execution risks ahead of larger-scale commercial operations.



Image: 500 tonnes of mineral concentrates, including 300 tonnes of garnet concentrate and 200 tonnes of magnetite concentrate packed for shipping

Management commentary:

Executive Chairman, Mr Paul Qian said: *"The preparation of our third trial-commercial export represents another important milestone for Everlast as we continue to advance our Bangladesh mineral sands operations towards commercial scale.*

"This shipment is particularly significant as it introduces garnet and magnetite concentrates to our export program, providing an opportunity to assess international market demand for additional products while further validating our established logistics and export capabilities.

"Beyond the shipment itself, the trial will provide valuable practical information regarding the infrastructure, transport and handling requirements associated with larger-volume exports. This will assist us in making informed investment decisions and identifying opportunities to improve operational efficiencies as our activities expand.

"With each successive shipment, we are building greater confidence in our ability to process, transport and export mineral concentrates from Bangladesh, while progressively establishing the operational foundations required to support sustainable commercial production.

"We look forward to providing further updates as we continue to advance our commercialisation strategy."

ENDS

This announcement has been authorised for release by the Board of Everlast Minerals Ltd.

Investor & media contact

Andrew Palfreyman

Company Secretary

Everlast Minerals Ltd

andrew.palfreyman@confidantpartners.com.au

Henry Jordan

Six Degrees Investor Relations

+61 (0) 431 271 538

henry.jordan@sdir.com.au

About Everlast Minerals:

Everlast Minerals Ltd (ASX: EV8) is focused on advancing a portfolio of high-value mineral sands projects in Bangladesh. The Company's flagship Gaibandha Project, along with its Kurigram exploration licence and Pabna exploration licence application, are located within highly prospective regions and provide a strong foundation for exploration, discovery and delineation of economic mineral sand deposits for advancement into production. Everlast is committed to responsible exploration and development, with the aim of creating long-term value for shareholders and stakeholders.

For more information, please visit: www.everlastminerals.com.