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Orezone Reports Third Quarter 2026 Production Results

All dollar amounts are in USD unless otherwise indicated

October 14, 2026 – Vancouver, BC - Orezone Gold Corporation (TSX: ORE | ASX: ORE | OTCQX: ORZCF) (the "Company" or "Orezone") is pleased to announce its production results for the three and nine months ended September 30, 2026. The Company will release its third quarter 2026 financial results after market close on Monday, November 16, 2026. Conference call and webcast details are provided at the end of this release.

Patrick Downey, President and CEO, commented "Orezone continued its strong operational momentum through Q3, achieving record production of just under 60,000oz for the quarter. The Company expects Q4 to be yet another record-breaking quarter, with operations at both Bomboré and Casa Berardi to benefit from an increase of higher-grade direct feed ore. Orezone remains well positioned to achieve its production targets at both operations and reiterates its 2026 production guidance.

During Q3, the Company announced the results of the Casa Berardi Life-of-Mine study, which highlighted a 14-year mine life with annual average production of 116,000oz at an All-In Sustaining Cost of $1,877 per ounce[1]. Catalysts through the balance of the year include exploration results from both Bomboré and Casa Berardi, and a PEA on the Heva-Hosco development project located in Quebec."

PRODUCTION RESULTS

All mine site figures on a 100% basis		Q3-2026	Q2-2026	Q1-2026	Nine Months Ended Sept 30, 2026
Consolidated					
Gold Produced	oz	59,674	58,566	38,789	157,029
Gold Sold	oz	56,461	60,654	37,962	155,077
Average Realized Gold Price[1,3]	$/oz sold	4,174	4,400	4,887	4,437
Bomboré Gold Mine					
Ore milled	tonnes	2,542,463	2,484,023	2,372,618	7,399,104
Head Grade	g/t	0.57	0.55	0.57	0.57
Gold Produced	oz	40,562	38,063	37,563	116,188
Gold Sold	oz	39,205	38,377	37,962	115,544
Casa Berardi Gold Mine[2]					
Ore milled	tonnes	356,619	364,284	18,882	739,785
Head Grade	g/t	1.87	2.01	2.29	1.95
Gold Produced	oz	19,112	20,503	1,226	40,841
Gold Sold	oz	17,256	22,277	NIL	39,533

[2] Reflects gold production from the March 25, 2026 acquisition date
[3] Average realized gold price shown includes the impact of the Casa Berardi streaming agreement with Franco-Nevada. The Company sold 1,625 gold ounces in each of Q2 and Q3 of 2026 under the streaming agreement at a price equal to 20% of the spot gold price.

[1] Non-IFRS measure. A reconciliation of non-IFRS measures to measures of performance prepared in accordance with IFRS can be found in the Company's most recently filed Management's Discussion and Analysis dated August 12, 2026.

Bomboré Operations

Bomboré delivered another solid operating quarter, with tonnes mined exceeding plan. Mining at the high-grade P17 pit focussed on waste stripping in the quarter allowing the quantity of ore released from this pit to improve towards the end of Q3. Additional access to high-grade direct feed ore is scheduled in Q4 which will contribute to greater gold production from hard rock operations.

Processing performance also remained strong in the quarter, with both oxide and hard rock circuits continuing to operate well above nameplate design while maintaining recoveries in line with expectations.

Casa Berardi Operations

Casa Berardi's gold production was on target in Q3 despite a 7-day suspension of operations in July due to local wildfire activity. Quarterly mill throughput averaged 4,195 tonnes per day ("tpd") versus planned annual of 3,900 tpd with gold recoveries averaging 89% versus 84% planned.

Completion of the F160 pit waste stripping program in Q3, together with continued operating improvements, position Q4 to be Casa Berardi's strongest production quarter for the year. Q4 will benefit from increased higher-grade open pit ore, eliminating the need to supplement mill feed with lower-grade stockpiled material as was required in Q3.

Underground production and development rates continued to ramp-up in Q3, supported by the ongoing expansion of the underground workforce and new equipment deliveries. During Q3, Casa Berardi received four additional mobile equipment units, bringing the year-to-date deliveries to seven of the eight planned units for 2026.

Leadership Update

The Company continued to strengthen its leadership team with the appointments of Sophie Bertrand as Vice President, Sustainability, and Christian Bruneau as Vice President, General Manager of Orezone Quebec, effective October 1, 2026 and September 28, 2026, respectively.

Ms. Bertrand brings nearly 20 years of international mining experience in sustainability, environmental and social performance, and responsible mining. Most recently, she served as Senior Director, Sustainability at New Gold, following progressively senior roles with Yamana Gold and Pan American Silver and earlier experience in environmental and social impact consulting. Ms. Bertrand holds an MBA in Global Mining Management from the Schulich School of Business. She will oversee the Company's sustainability initiatives, including advancing permitting for the Heva-Hosco Project.

Mr. Bruneau brings more than 30 years of mining industry experience, including previous experience at Casa Berardi. He has held senior operational leadership roles with Glencore's Sudbury Integrated Nickel Operations, serving as Director of the Nickel Rim South and Fraser mines. His career includes leadership of underground mining operations in Ontario, and he studied mining engineering at Université Laval. Mr. Bruneau will be directly responsible for the Casa Berardi operation, with a focus on health and safety, operational performance and execution of the mine's development plans.

Q3 2026 CONFERENCE CALL AND WEBCAST

- Monday, November 16, at 3:00 PM PT | 5:00 PM ET | Tuesday, November 17, 2026, 9:00 AM AEDT
- Participants may listen to the webcast by registering via the following link: **https://edge.media-server.com/mmc/p/xy7eeb44**
- Participants may also listen to the conference call by calling North American toll free 1 (800) 715-9871 or 1 (646) 307-1963 outside Canada or the U.S.
    - Conference ID: 6579626

ABOUT OREZONE GOLD CORPORATION

Orezone Gold is an emerging intermediate gold producer with operations in Canada and West Africa. Its Casa Berardi and Bomboré gold mines host significant mineral endowments, growth opportunities, and exploration upside. The recently acquired Casa Berardi mine in Quebec has produced over 3.2 million oz of gold to-date while the Bomboré mine was constructed and brought into production by Orezone in late 2022.

Orezone is led by an experienced management team committed to safe, sustainable, and responsible mining practices, with a focus on delivering long-term value for all stakeholders.

CONTACT INFORMATION

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The Toronto Stock Exchange neither approves nor disapproves the information contained in this news release.

This announcement was authorized for release by Patrick Downey, Director, President & CEO.

Qualified Persons

The scientific and technical information in this news release was reviewed and approved by Mr. Rob Henderson, P.Eng., Vice-President of Technical Services, who is a Qualified Person as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Competent Persons

In accordance with ASX Listing Rule 5.12, the information in this announcement relating to the Casa Berardi and Bomboré mines is confirmed as an accurate representation of the available data for the

project by Mr. Rob Henderson, P.Eng., Vice-President of Technical Services, an employee of Orezone Gold Corporation. Mr. Henderson is a member of the Association of Professional Engineers and Geoscientists of British Columbia and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the JORC Code (2012 Edition). Mr. Henderson consents to the inclusion in this announcement of the matters based on this information in the form and context in which they appear.

Cautionary Note Regarding Forward-Looking Statements

This news release contains certain information that may constitute "forward-looking information" within the meaning of applicable Canadian securities laws and "forward-looking statements" within the meaning of applicable U.S. securities laws (collectively, "forward-looking statements"). Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "potential", "possible" and similar expressions, or statements that certain events or conditions "may", "will", "could" or "should" occur.

Forward-looking statements in this news release include, but are not limited to, statements regarding: the Company's ability to achieve its 2026 production guidance; anticipated fourth quarter 2026 gold production and operating performance at Bomboré and Casa Berardi, including expectations that both operations will achieve their highest quarterly production of the year; the anticipated availability, mining and processing of higher-grade ore from the P17 pit at Bomboré; the expected increase in higher-grade direct feed ore from the F160 pit at Casa Berardi and reduced reliance on lower-grade stockpile feed; anticipated improvements in underground production and development rates at Casa Berardi, including the expected benefits of workforce expansion and additional equipment deliveries; the expected mine life, production and cost estimates outlined in the Casa Berardi life-of-mine plan; the timing and anticipated results of exploration activities at Bomboré and Casa Berardi; the anticipated completion and release of the Heva-Hosco preliminary economic assessment; the advancement of permitting activities for the Heva-Hosco Project; and the timing of the release of the Company's third quarter 2026 financial results.

All such forward-looking statements are based on assumptions and analyses made by management in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that management and the qualified persons believe are appropriate in the circumstances. These assumptions include, among others, the continued availability of personnel, equipment, supplies and infrastructure; anticipated mining rates, ore grades, metallurgical recoveries and processing performance; the successful execution of planned mining, development and exploration activities; and the absence of material operational disruptions.

Forward-looking statements are subject to a variety of risks, uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied, including, but not limited to, delays caused by pandemics, terrorist or other violent attacks (including cybersecurity attacks); the failure of parties to contracts to honour their contractual commitments; unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; social or labour unrest; fluctuations in commodity prices; unexpected failure or inadequacy of infrastructure; unanticipated costs and expenses; accidents and equipment breakdowns; political and regulatory risks; adverse weather conditions and other operational disruptions; unanticipated changes in key management personnel; general economic, market or business conditions; the failure of exploration programs, including drilling programs, to deliver anticipated results; uncertainties relating to the availability and cost of future financing; and other factors described in the Company's most recent annual information form and management's discussion and analysis filed on SEDAR+. Readers are cautioned not to place undue reliance on forward-looking statements.

Although the forward-looking statements contained in this news release are based on assumptions that management believes are reasonable, the Company cannot assure investors that actual results will be consistent with these statements. Forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Except as required by applicable securities laws, the Company undertakes

no obligation to update or revise any forward-looking statements to reflect events or circumstances occurring after the date of this news release.