

INCRA AMAZONAS ISSUES LAND ACCESS AGREEMENT

EMA PROJECT ADVANCES TO LAST STAGE OF APPROVALS

Highlights

- Brazil's National Institute for Colonization and Agrarian Reform (INCRA) Amazonas office has granted formal approval of the land access agreement covering mining activities on INCRA controlled land
- The approval document, which still requires final ratification from INCRA in Brasília, relates to a portion of the Ema tenements still controlled by INCRA, awaiting final transfer of title to individual landowners
- As final consent from INCRA Manaus is a condition imposed by the Amazonas Environmental Protection Institute (IPAAM) for granting of the environmental licence, this sign-off opens the way for final environmental approval

Brazilian Critical Minerals Limited (ASX: BCM) ("BCM" or the "Company") is pleased to advise that INCRA Manaus has formally approved the land-consent agreement for the Company's Ema Rare Earth Project near Apuí, Amazonas, Brazil.

The application concerns INCRA's consent for the partial overlap of the Ema Project with the Juma settlement in the municipality of Apuí, relating to the land title formalisation process previously announced (**ASX: BCM 16 Sep 2026**) with regards to local landholders and farmers.

To view the video of MD, Andrew Reid, discussing this announcement, click on the link below

<https://braziliancriticalminerals.com/link/eYOAGP>

Andrew Reid, Managing Director of BCM, commented:

"INCRA's consent is a very encouraging step for Ema. We are particularly pleased to receive formal confirmation of INCRA's consent, including a separate certificate stating that INCRA raises no impediment to environmental licensing continuing. Our focus remains on securing all the approvals required to advance Ema towards development."

Ema Project approvals and development status:

The table below outlines the approvals received, regulatory clearances and remaining approvals outstanding.

Approval or milestone	Authority	Status	Scope / latest position
Exploration licences for Ema and Ema East	ANM	Granted	Tenements 880.107/2008 and 880.184/2016, approximately 189 km ² .
ISR field-trial water-use permit	IPAAM	Granted Mar 2025	Two-year permit for pilot water pumping and hydraulic testing.
ISR field-trial magnesium sulphate use	IPAAM	Approved Apr 2025	Permission to inject MgSO ₄ for pilot permeability and leach testing.
Final Exploration Reports for both tenements	ANM	Approved Jun 2026	Exploration-stage sign-off supports progression to mining applications.
Mines Department approved ISR	ANM	Accepted	BCM reports ANM acceptance and authorisation for GU applications to progress.
INCRA public informative hearing	INCRA process	Completed Sep 2026	Completed procedural step for federal settlement land access.
No-impediment certificate	INCRA	Received Oct 2026	No objection to environmental licensing progressing. Final consent remains pending.
Development environmental licensing	IPAAM	Pending	Assessment progressing.
Rare Earth GU trial mining licences	ANM	Pending	Applications progressing.

ANM: Agência Nacional de Mineração or National Mining Agency

INCRA: Instituto Nacional de Colonização e Reforma Agrária or Federal Government authority for public administration

IPAAM: Instituto de Proteção Ambiental do Amazonas or Amazonas Environmental Protection Institute

Next steps

BCM will continue working with INCRA in Brasília to progress final ratification of the agreement. In parallel, the Company will continue progressing the Ema Project's environmental licensing process with the relevant authorities.

This announcement has been authorised for release by the Board of Brazilian Critical Minerals Limited.

For more information:

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About Brazilian Critical Minerals Ltd

The Ema Rare Earth Project is an ionic adsorption clay rare earth project located near Apuí in Amazonas State, Brazil.

The Project is being developed using In-Situ Recovery (“ISR”), with magnesium sulphate solution used to recover rare earth elements from the mineralised clay profile. The recovered rare earths are subsequently processed to produce a Mixed Rare Earth Carbonate suitable for export and downstream refining.

The FEED stage represents the next engineering step in BCM’s strategy to progressively de-risk the Ema Project and advance it towards development.

