



ASX: VTX



Reward Gold Mine

Australian High-Grade Gold Producer | 100% Owned | Hill End, NSW, Australia

15 October 2026

Vertex Minerals Limited

Disclaimer



The information contained in this presentation has been provided by Vertex Minerals Ltd (“Company”) and is for informational purposes only. It is not investment or financial product advice and does not take into account the objectives, financial situation or needs of any particular person. Unless otherwise specified, data in this presentation is based on the Company’s management estimates. This presentation includes forward-looking statements regarding plans, strategies, production schedules and expected performance. Forward-looking statements are subject to significant uncertainties and contingencies, many outside the Company’s control, and actual results may vary materially. Readers are cautioned not to place undue reliance on forward-looking statements, and the Company assumes no obligation to update this information.

Mineral Resource Statement & JORC Compliance

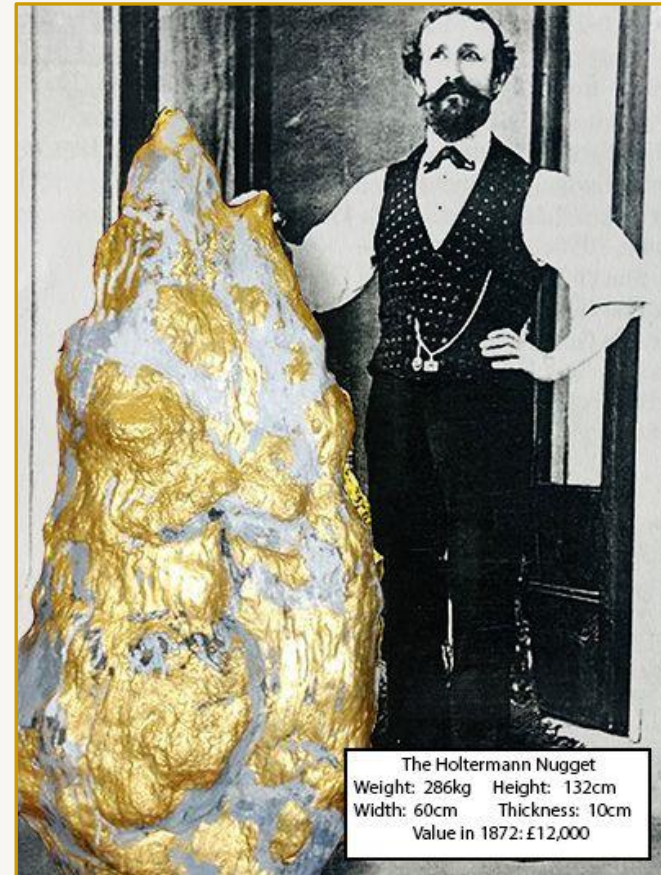
Information in this presentation is extracted from reports lodged as market announcements and available at www.vertexminerals.com.au. The Company confirms it is not aware of any new information that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The form and context in which the Competent Persons’ findings are presented have not been materially modified from the original announcements.

Production Targets, Competent Persons and Listing Rule Statements

Monthly ounce figures described in this presentation as ramp-up targets or longer-term production objectives are forward looking, are subject to approvals and are not based on an Ore Reserve estimate. Full Competent Person, Exploration Target and ASX Listing Rule 5.23.2 statements appear on slide 16.

Where It Began — Home of the Holtermann Nugget

- **1851** — Gold rush reaches Hill End and Tambaroora
- **1872** — Beyers & Holtermann's Star of Hope mine on Hawkins Hill yields the Holtermann Nugget: 286kg, the largest specimen of reef gold ever found
- **Hawkins Hill** — directly above Reward, produced 435koz at 309 g/t
- **>3,500 historic workings** — most worked by hand, only to the water table (~20m)
- **Today** — 150 years on, Vertex is mining the same reefs at depth with a modern mechanised fleet



Holtermann Nugget — 286kg

Discovered at Hill End in 1872 — the largest specimen of reef gold ever found.

Why Reward Is Unique — Free, Coarse, High-Grade Gold

Free Gold

Up to 91% recovered by gravity alone
— no cyanide, no chemicals

Coarse & Clean

Gold liberated at 650 micron, so no ball mill is required; negligible sulphides, no PAF, re use water

Sorts Perfectly

No gold in the country rock — ore sorting gives 79% mass rejection and a 337% grade uplift

Very High Grade

Indicated Mineral Resource grade of 21.17 g/t Au

Plant at the Portal

Gravity plant beside the mine entrance; Fosters only a few hundred metres away

Proven Pedigree

Beneath Hawkins Hill (435koz at 309 g/t)
— home of the Holtermann Nugget

Unique Gold, Recovered by Gravity Alone

Up to 91% gravity recovery — no cyanide, no ball mill, no tails dam. Plant and ore sorter built and running for under \$9m



Gekko gravity processing plant, commissioned on site at Reward.



TOMRA ore sorter — laser sorting ahead of the mill.

Reward Gold Mine ore sorts perfectly, with 79% mass reduction and a 337.20% increase in grade in the 8mm to 50mm range.

Refer to VTX ASX announcement 11 September 2024.

Low-Impact, Sustainable Gold Mining

No Chemicals, Gravity Only

- Free gold recovered by gravity — no cyanide or chemicals
- Minimal grinding — no ball mill required
- Fine gold recovered down to 20 micron
- No tailings dam required — benign, dry-stacked tails

Less Waste, Less Energy

- TOMRA ore sorter rejects waste before processing — lower energy use and CO₂
- Rejected waste returned underground as stope fill
- Low water usage
- Benign tails with potential for commercial sand

Monitored & Community-Minded

- All blasting carried out underground
- Real-time blast vibration and noise monitoring, readable by staff on an app
- Dust and noise monitored in and around Hill End
- Latest blasting technology and modern detonators
- A major local employer in Hill End

Our Plan: Mechanise, Ramp Up, Expand

Foundations

Early 2025

- Re-install refurbished Gekko Gravity Plant

PHASE 1

\$25m preproduction cost

Production Kick-off

Late 2025

- Finish conversion from historic airleg mine to a mechanised mine
- Commence development mining at Reward Gold Mine
- Start at reduced throughput, ramp up with ore sorting
- Commissioned ore sorter, targeting 100% recovery

PHASE 2

Growth

2026 →

- Aggressive development and stope ramp-up
- Ramping to 500, then 1,000oz per month over 12 months and better
- Moving from one shift to two shifts
- Mechanised Stopping to 1.4m and developing narrower drives

PHASE 3

Mine Expansion

2027 →

- Aggressive underground drilling to add gold inventory
- Developing the mine in the upper high-grade levels
- Expanding the underground workings

PHASE 4

Delivered: Mechanised Fleet, Now Longhole Stopping



Remote Control loading



MODERN MINING FLEET



Ramping Up Now — Double Shift and 24/7 Blasting

24/7 underground operations approved — Bathurst Regional Council, 20 August 2026

Effective hours lift from 9 to 22 per day



Double shift — now

Moving from one shift to two, then continuous

24/7 blasting

Every face fires when it's ready — a continuous drill, charge, fire, bog cycle

No new equipment

Unlocks capacity already funded and installed

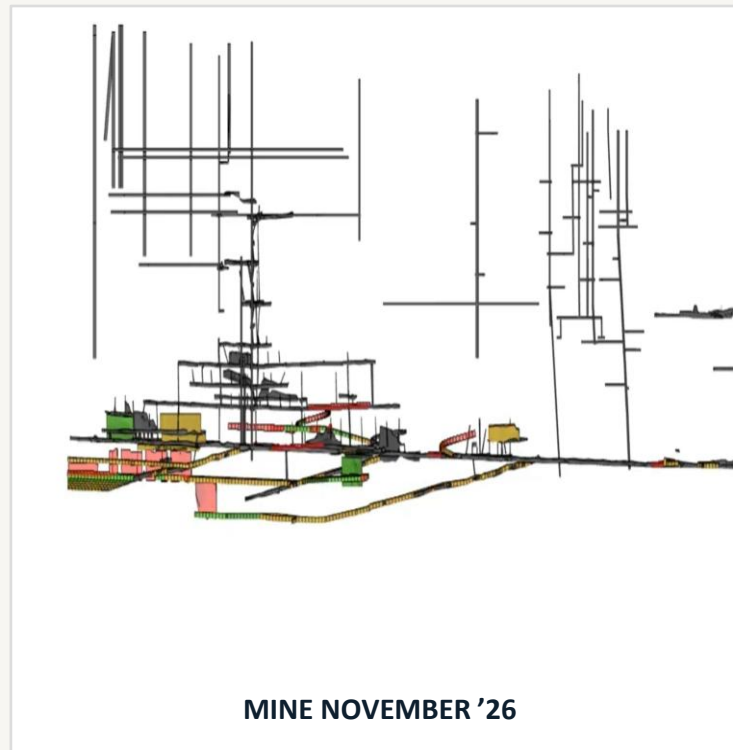
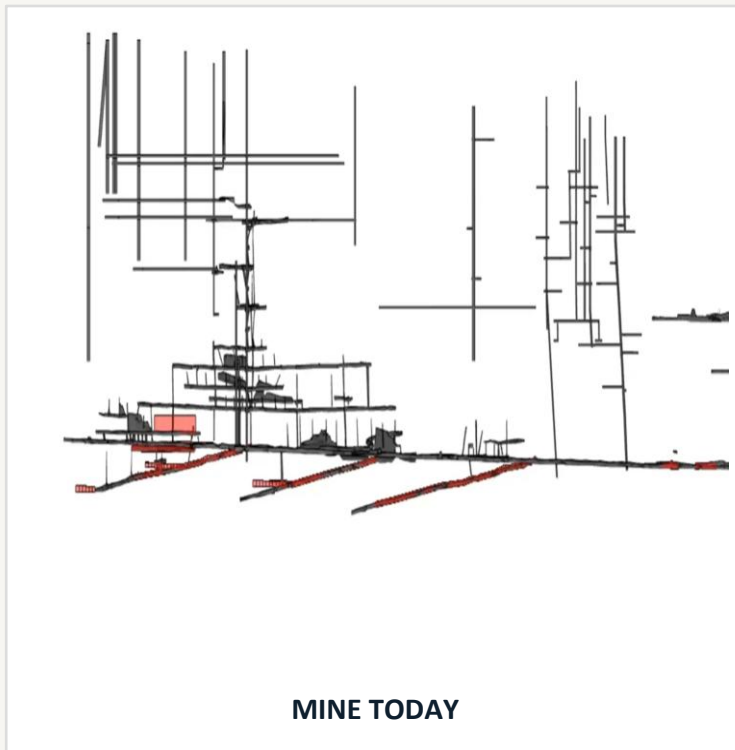


Source: VTX ASX announcements 20 August 2026 (Development Consent Modification approved) and 24 August 2026 (24/7 Underground Operations to Lift Development and Stopping Rates).

Statements regarding expected productivity, cost, ore supply and production outcomes are forward looking, are based on the Company's current mine plan and operating assumptions, are not production targets and are not based on an Ore Reserve estimate. All blasting authorised under the modification is carried out underground. Refer to the compliance statements at the end of this presentation.

Production Builds Toward 1,000oz per Month and beyond

Following the last 6 months of development and rehabilitation of the Reward declines, stope mining ramps up and production builds to 1,000oz per month +



Mine design images are indicative and derived from the Company's current mine plan. The 1,000oz per month figures are forward looking objectives, are subject to approvals and are not based on an Ore Reserve estimate. Refer to the compliance statements on slide 16.

Underground Drilling Starts 2027 — Building Gold Ounces



- **2027** — a continuous underground drilling program commences from within the Reward mine
- **Build the inventory** — add gold ounces to the Mineral Resource and upgrade Inferred ounces to Indicated, building toward a maiden Ore Reserve
- **Stay ahead of mining** — keep resource growth ahead of the mining front as production ramps up
- **Targeted** — three priority drill target areas defined by the 2026 resource model
- **Efficient** — drilling from existing underground development, close to the targets and the plant

1

Depth extensions

Below the existing Reward Mineral Resource

2

Hawkins Hill remnants

Ultra-high-grade material in and around the historic Hawkins Hill mine, directly above Reward

3

Fosters, along strike

211–321koz Exploration Target ~400m south

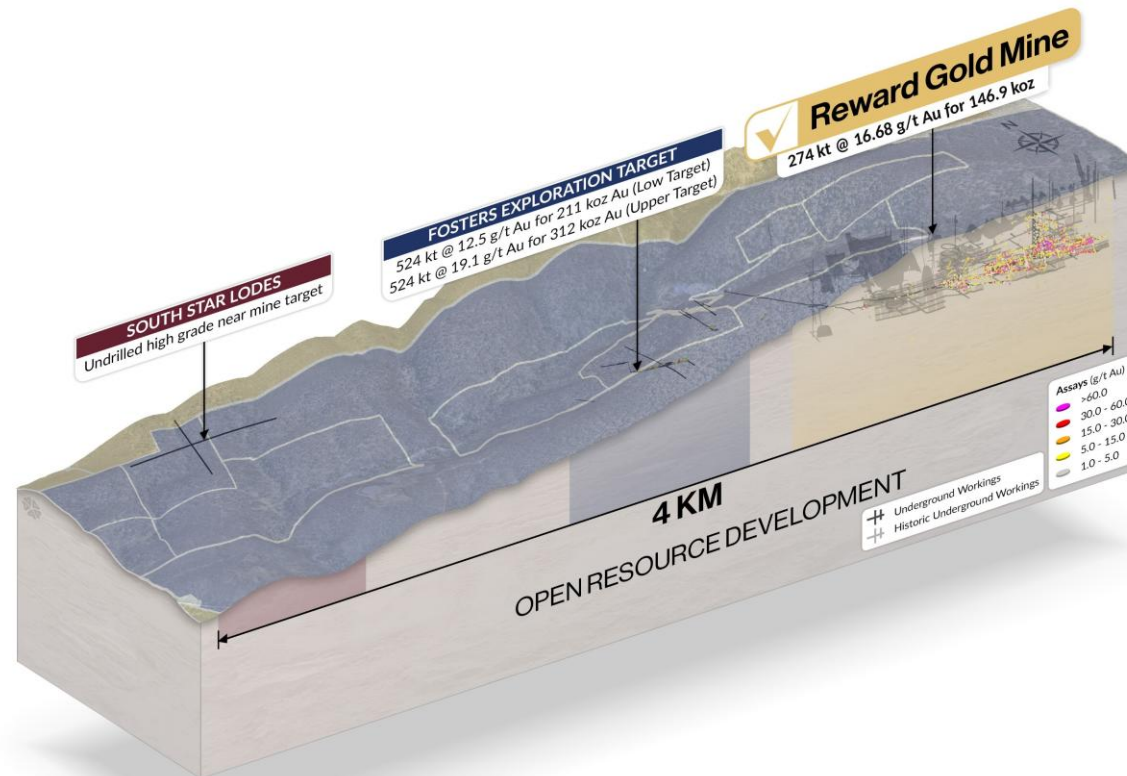
Drilling Out Fosters — Right Next to the Plant – on the Mining Lease

211–321koz

Exploration Target: 524kt at 12.5–19 g/t Au

- A few hundred metres down strike from the Hill End gravity plant
- Existing Fosters adit and drive — no new approvals needed to drill
- Inside existing Mining Licences and Development Consent
- Goal: convert significant target ounces to Mineral Resource ounces
- South Star Lodes — undrilled high-grade target on the same corridor

The Exploration Target is conceptual in nature — there has been insufficient exploration to define a Mineral Resource, and it is uncertain if further exploration will result in one under the JORC Code (2012). It is not being reported as part of any Mineral Resource or Ore Reserve.



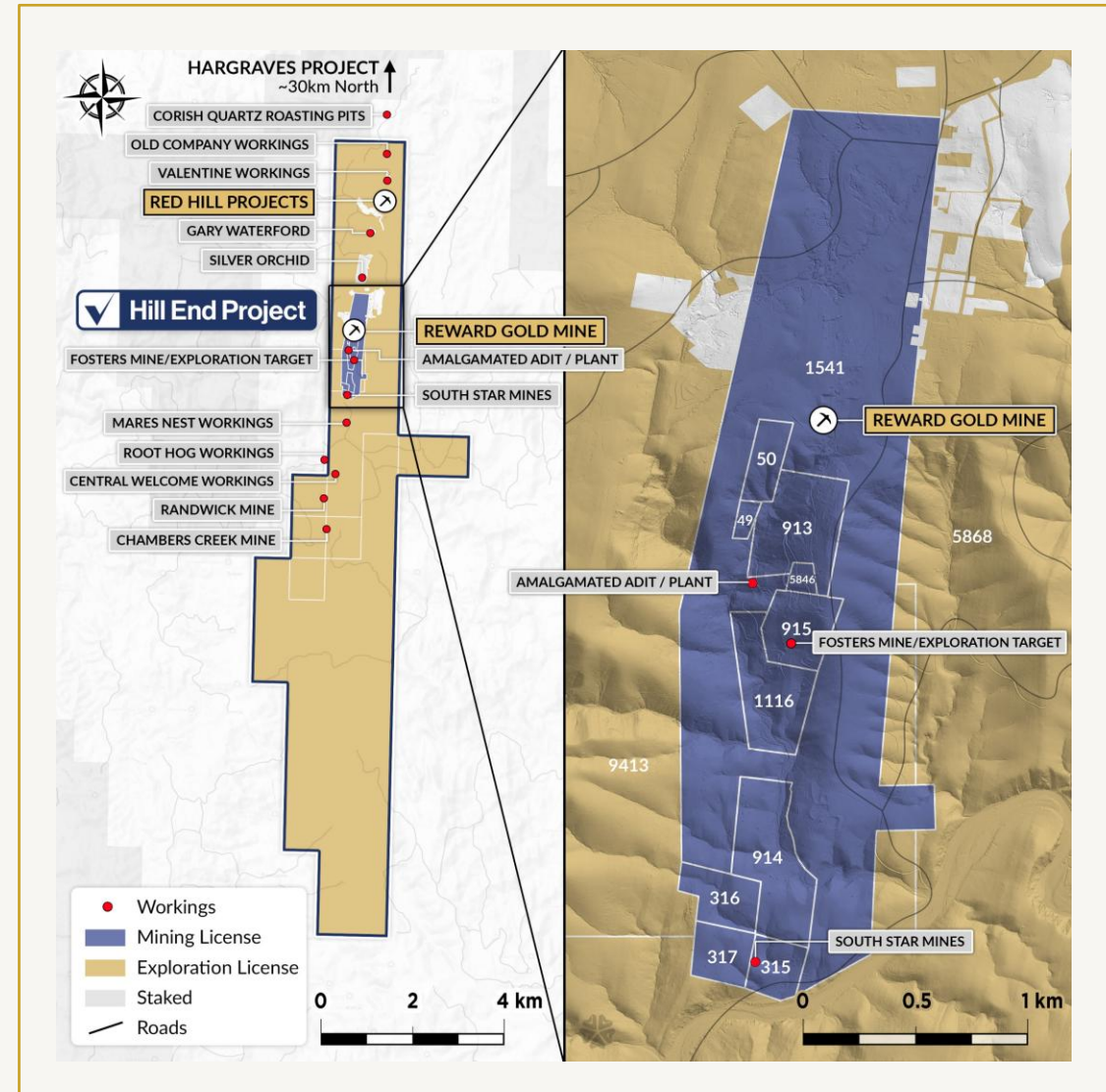
Reward Gold Mine long section — Fosters Exploration Target. Refer to VTX ASX announcements 5 July 2023 and 29 August 2023.

And We Have Only Scratched the Surface over the greater tenement

- 50km of prospective strike — source of the largest reef gold specimen ever found, discovered at Hill End
- LiDAR survey completed — >3,000 surficial gold workings identified across various lines of lode
- Most historic lodes mined only to the water table — around 60ft (<20m) depth
- Only ~0.5 miles (800m) of strike drilled to date, and only down a few hundred metres

LiDAR-based structural map — Hill End Project mining and exploration licences, historic workings.

Historic workings, LiDAR and strike-length data are exploration information only — no Mineral Resource is implied. See slide 16.



In Summary — Why Vertex, Why Now

100%

Owned & unhedged gold producer

16.68 g/t

146.9koz Mineral Resource — Indicated grade **21.17 g/t Au**

91%

Historic Gravity recovery — no cyanide, no ball mill, no tails dam

>\$50M

Inherited underground development already in place

~50km

Strike length, >3,500 historic workings

1,000oz/mo ++

Longer-term production target, approvals permitting

Huge potential for gold inventory growth — drilling from 2027, Fosters and ~50km of strike

Sustainable, low-impact gold — no cyanide, no tails dam, waste returned underground, real-time monitoring



Thank You

Bruce McInnes

Executive Chairman

Roger Jackson

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Compliance Statements — JORC Code (2012) and ASX Listing Rules



ASX Listing Rule 5.23.2 — Previously Reported Information

Information in this presentation relating to the Mineral Resource estimate for the Reward Gold Mine, Exploration Results, Exploration Targets, metallurgical testwork and ore sorting results is extracted from reports previously lodged as market announcements and available at www.vertexminerals.com.au and on the ASX platform under code VTX.

Vertex Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed. The form and context in which the Competent Persons' findings are presented in this presentation have not been materially modified from the original market announcements.

Competent Person's Statement — Mining and Production Results

The information in this presentation that relates to mining and production results is based on information compiled by Mr Roger Jackson, a Director, full-time employee and shareholder of the Company. Mr Jackson is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) of more than 25 years' standing, a Fellow of the Australian Institute of Geoscientists (AIG) and a Member of the Australian Institute of Company Directors.

Mr Jackson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Jackson consents to the inclusion in this presentation of the matters based on his information in the form and context in which they appear.

Source Announcements (ASX: VTX)

2 September 2026 — Updated Mineral Resource Estimate | 11 September 2024 — Ore Sorting Testwork Results | 5 July 2023 and 29 August 2023 — Fosters Exploration Target | 14 July 2026 — Reward Gold Mine Operational Update | 3 August 2026 — First Longhole Stope Fired | 20 August 2026 — Development Consent Modification Approved | 24 August 2026 — 24/7 Underground Operations

Exploration Target — Cautionary Statement (JORC Code clause 17)

The Exploration Target referred to in this presentation in respect of Fosters and the South Star Lodes is conceptual in nature. There has been insufficient exploration to define a Mineral Resource at these targets, and it is uncertain whether further exploration will result in the determination of a Mineral Resource. The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve estimate.

Production Targets, Forecasts and Forward Looking Statements

The monthly ounce figures described in this presentation as ramp-up targets or longer-term production objectives, and statements regarding development rates, stoping rates, rostering, equipment delivery, operating costs and ore supply, are forward looking. They are based on the Company's current mine plan, operating assumptions and approvals status, are subject to change, and are not based on an Ore Reserve estimate.

Actual results may differ materially. Readers should not place undue reliance on forward looking statements. The Company assumes no obligation to update them other than as required by law. Material assumptions underpinning any production target reported by the Company are disclosed in the relevant ASX announcement.

Mineral resource statement

The resource estimates are classified in accordance with the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves (JORC, 2012). The Reward estimate was completed by Andrew Hawker of HGS Australia. Mr Hawker is an independent consultant to Vertex Minerals Limited. Mr Hawker has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hawker consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Reward Mineral Resource is classified as Indicated and Inferred. The classification was considered appropriate based on drill hole spacing, sample intervals, geological interpretation and representativeness of all available assay and density data. The classification reflects the low confidence in short range grade estimations in the model.