

ASX Release

October 15, 2026

Titomic re-structuring targets A\$3.0 million in annualized savings

Summary:

- Changes to the focus of Australian business, streamlining of US personnel and a reduction in consultant spend expected to deliver A\$3.0 million in annualised cost savings.
- Estimated implementation costs are A\$0.6 million.
- The Australian business to pivot to become Company's global research and development centre of excellence.

Huntsville, Alabama – Titomic Limited (ASX: TTT), a global advanced manufacturing company enabled by its proprietary Titomic Kinetic Fusion™ (TKF)™ cold spray technology, announces a targeted restructure expected to reduce its annual operating costs by A\$3.0 million.

The changes comprise a restructure of sales, marketing and production support staff in Australia, the reduction of select non program related roles in the United States, and reductions in consultant expenditure across Australia, the United States and Europe.

Australia will remain as Titomic's global research and development centre, leading the development of the Company's technology and applications across international markets.

The changes are expected to deliver A\$3.0 million in annualised cost savings once implemented. Implementation is expected to be completed by the end of October. Implementation costs are estimated at A\$0.6 million, comprising notice payments, redundancy payments and other associated costs.

Dag Stromme, Executive Chair, said:

"These targeted changes demonstrate our commitment to disciplined cost management, with ~A\$3.0 million in expected annualised savings as we accelerate our commercial development and position the Company to achieve cash flow break-even during 2027. Australia remains central to Titomic's future. Our Australian operations will remain as our global R&D centre of excellence, supporting the technology development that underpins our accelerating international commercial scaling."

This announcement has been authorized for release by Titomic's Board of Directors.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is a global advanced manufacturing company delivering integrated production, coating and repair solutions enabled by its patented Titomic Kinetic Fusion™ (TKF™) cold spray technology. Titomic applies TKF™ across the manufacturing lifecycle, from material and process development through qualification and full-rate production, serving customers in Aerospace, Defense, Shipbuilding, Semiconductor, Oil & Gas, Mining and Automotive markets. Titomic provides advanced manufacturing services, OEM production and R&D capabilities, as well as cold spray systems and global support, from its Huntsville, Alabama Global Headquarters and operations in Australia and Europe. Titomic's strategy is to convert differentiated cold spray capability into scalable production solutions that deliver performance, supply-chain and lifecycle advantages for customers. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercializing technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.