

EXTENSION OF CLOSING DATE OF OFFERS UNDER PROSPECTUS

Galilee Energy Limited (ACN 064 957 419) (ASX: GLL) (**Company**) refers to its transaction specific prospectus dated 7 October 2026, which was lodged with ASIC and ASX on that date (**Prospectus**), for the Cleansing Offer, the Placement Offer, the Director Offer and the Lead Manager Offer (together, the **Offers**).

In accordance with section 1.1 of the Prospectus, the Company advises that the Board has resolved to extend the Closing Date of the Offers from 5:00pm (WST) on Thursday, 15 October 2026 to 5:00pm (WST) on Wednesday, 28 October 2026.

The extension has been made to allow the Company additional time to issue the Shares referred to in sections 1.2 and 1.4 of the Prospectus (including the Shares to be issued under tranche 2 of the Placement and the Conversion Shares), which are to be issued prior to the Closing Date.

The revised indicative timetable for the Offers is set out below.

ACTION	DATE
Lodgement of Prospectus with ASIC and ASX and Opening Date	Wednesday, 7 October 2026
Closing Date of the Offers*	5:00pm (WST) on Wednesday, 28 October 2026
Issue of Shares under the Cleansing Offer, and GLLOD Options under the Placement Offer, the Director Offer and the Lead Manager Offer*	Thursday, 29 October 2026
Expected date for quotation of Securities issued under the Offers*	Friday, 30 October 2026

*The above dates are indicative only and may change without notice.

All other details of the Offers remain unchanged. Capitalised terms not otherwise defined in this announcement have the meaning given to them in the Prospectus.

This announcement has been authorised for release by the Board.

For further information, please contact:

For further information please contact:

Joseph Graham

Managing Director

P. +61 8 6400 6222

E. admin@gulfstreamenergy.com.au

Eduardo Robaina

Non-Executive Chairman

P. +61 8 6400 6222

E. erobaina@gulfstreamenergy.com.au

About Galilee Energy Limited

Galilee Energy is focused on building a scalable US Gulf Coast oil and gas business, commencing with the evaluation and potential development of the Zydeco Oil & Gas Project in Acadia Parish, Louisiana. The Company also retains a 2% net overriding royalty over future production from the Glenaras Gas Project, Queensland.

Directors

Managing Director

Joseph Graham

Non-Executive Chairman

Eduardo Robaina

Non-Executive Director

Troy Warrick