

Plenti prices record \$450m PL & Renewable ABS

Plenti Group Limited (**Plenti**) announces the pricing of a \$450m asset-backed securities (**ABS**) transaction backed by personal loans and renewable energy receivables (the **Plenti PL & Renewable ABS 2026-2**). This is Plenti's third ABS transaction for 2026, seventh PL & Renewable ABS and fourteenth ABS overall.

The ABS structure was rated by Moody's, with the strength of the credit performance and underlying borrower profile reflected in the reduced credit support requirement for the A tranche of 18.50% from 20.00% in the PL & Green 2026-1 ABS executed in February 2026.

At \$450m, this is the largest PL & Renewable ABS transaction issued by Plenti. It achieved a strong pricing outcome in a challenging market environment with ongoing geopolitical instability, uncertainty ahead of the US mid-term elections and concerns over European government debt.

The weighted average margin on the transaction was 1.33%, second tightest of any Plenti PL & Renewable transaction to date, behind only the PL & Green ABS 2026-1.

ABS transaction structure

Note class	Issuance Amount (A\$m)	Initial credit support ¹	Moody's ratings	Margin over 1-month BBSW
A	366.75	18.50%	Aaa (sf)	1.15%
B	29.25	12.00%	Aa2 (sf)	1.50%
C	16.20	8.40%	A2 (sf)	1.60%
D	9.00	6.40%	Baa2 (sf)	1.80%
E	10.35	4.10%	Ba1 (sf)	3.10%
F	13.50	1.10%	B2 (sf)	4.40%
G1 ²	2.70	0.50%		
G2 ²	2.25			
Total	450.00			

1. Credit support refers to the proportion of total notes which are subordinated to the relevant class of notes

2. The Class G notes are retained by Plenti

Commenting on the transaction, Selena Verth, Plenti's Chief Financial Officer, said:

"We are delighted to have completed this \$450m personal loan and renewable energy ABS transaction, which takes Plenti's lifetime ABS issuance to over \$5.8bn.

"In very busy and challenging global debt markets, it was pleasing to see strong support from our long-term relationship investors which, together with participation from a number of new investors, allowed us to achieve an attractive pricing outcome."

The transaction is expected to settle on or around 22 October 2026, subject to satisfaction of customary conditions precedent.

National Australia Bank acted as arranger and National Australia Bank, Bank of America and Westpac acted as joint-lead managers.

This release was approved by Plenti's Chief Financial Officer. For more information please contact:

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About Plenti

Plenti (ASX: PLT) is a high-growth, profitable and cash generative digital lender with a \$3bn+ prime consumer and commercial loan portfolio. Plenti provides faster, fairer loans by leveraging smart technology. We offer award-winning automotive, renewable energy and personal loans, delivered through our proprietary technology, to help creditworthy borrowers bring their big ideas to life.

Since Plenti's establishment in 2014, loan originations have grown consistently, supported by diversified loan products, distribution channels and funding, and underpinned by exceptional credit performance and continual innovation.

For more information visit plenti.com.au/shareholders.