ASX Announcement **15th October 2026**

All Conditions Finalised for AngloGold Ashanti Option

Matsa Resources Limited ("Matsa" or "the Company") refers to its previous ASX announcement dated 22 September 2026[1] whereby Matsa and AngloGold Ashanti Australia Limited ("AngloGold Ashanti") entered into a revised Tenement Option Agreement ("Revised TOA") where AngloGold Ashanti exercised the option early to acquire specific tenements of Matsa's Lake Carey Gold Project near Laverton Western Australia.

Matsa is pleased to advise that all conditions have now been met and settlement of the transaction will occur within 15 business days which is when Matsa expects to receive the final amount of $45M from AngloGold Ashanti for the sale of the five tenements. On 25 September 2026[2] Matsa advised that it had received the $10M deposit from AngloGold.

The Company will keep shareholders informed by way of further ASX announcements when the final completion payment has been received.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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*All references to $ are AUD unless otherwise noted

[1] ASX Announcement 22 September 2026 – AngloGold Exercises Option Early for $55 Million
[2] ASX Announcement 25 September 2026 – Receipt of $10M Deposit from AngloGold Ashanti