Ref: 260849

BY ELECTRONIC LODGEMENT

15 October 2026

ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

Dear Sir/Madam,

Takeover Offer by Crimson Consulting Australia Pty Ltd for Kip McGrath Education Centres Limited (ASX: KME): Notice of Automatic Extension

We act for Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (a New Zealand incorporated company with company number 4957459) in relation to its off-market takeover offer (**Takeover Offer**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the shares in Kip McGrath Education Centres Limited (ACN 003 415 889) (**Kip McGrath**) and have been authorised by the directors of Crimson Australia to provide this release.

As a result of the operation of section 624(2) of the Corporations Act, as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*, the offer period for the Takeover Offer has been extended so that it is now scheduled to close **at 7:00pm (Melbourne time) on 27 October 2026** (unless further extended).

We attach:

1. Notice of automatic extension of offer period pursuant to section 624(2) of the Corporations Act.

2. A copy of the letter in relation to the automatic extension of the Takeover Offer that is being sent today to everyone to whom offers were made under the Takeover Offer, and who have not yet accepted the Takeover Offer.

3. A copy of the letter in relation to the automatic extension of the Takeover Offer that is being sent today to Kip McGrath's performance rights holders.

Level 4, 600 Bourke Street, Melbourne VIC 3000
PO Box 597, Collins Street West, Melbourne VIC 8007
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Yours sincerely
KHQ Lawyers

Toby Norgate
Principal
Email: tnorgate@khq.com.au

CRIMSON CONSULTING AUSTRALIA PTY LTD (ACN 600 634 991)

OFF-MARKET TAKEOVER BID FOR KIP MCGRATH EDUCATION CENTRES LIMITED (ACN 003 415 889)

SECTION 624(2) OF THE CORPORATIONS ACT 2001 (CTH)

NOTICE OF AUTOMATIC EXTENSION OF OFFER PERIOD

To: Kip McGrath Education Centres Limited (ACN 003 415 889) (**KME**)

Each holder of ordinary shares in KME to whom offers were made under the bid (other than those who have accepted an offer under the bid) in accordance with s624(2) of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*)

Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**) gives this notice under subsection 624(2) of the Corporations Act in respect of its offer (**Offer**) under an off-market takeover bid for all of the fully paid ordinary shares in KME pursuant to its bidder's statement dated 30 July 2026 (as supplemented by the supplementary bidder's statement dated 7 August 2026, the second supplementary bidder's statement dated 11 September 2026 and the third supplementary bidder's statement dated 12 October 2026) (together, the **Bidder's Statement**) (as varied by notices of variation dated 11 September 2026, 7 October 2026 and 12 October 2026).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

For the purposes of section 624(2) of the Corporations Act as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*, Crimson Australia gives notice that:

(a) within the last 7 days of the Offer Period, Crimson Australia's voting power increased to more than 50%; and

(b) because of the event referred to in paragraph (a) above and the operation of section 624(2) of the Corporations Act, the Offer (which was scheduled to close at 7.00pm (Melbourne time) on 19 October 2026) has been automatically extended so that it will now close 14 days after the event referred to in paragraph (a) above.

Accordingly, the Offer will remain open for acceptance until **7.00pm (Melbourne time) on 27 October 2026** (unless withdrawn or further extended) and all references to the closing date of the Offer, or the end of the Offer Period, in the Bidder's Statement are varied accordingly.

Dated: 14 October 2026

Signed for and on behalf of
Crimson Consulting Australia Pty Ltd
by its duly authorised officer:

_____

Name: Jamie Beaton
Title: Director
Date: 14 October 2026

Crimson Education

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15 October 2026

Dear Kip McGrath Education Centres Limited shareholder,

UPDATE ON THE TAKEOVER OFFER FOR KIP MCGRATH EDUCATION CENTRES LIMITED: AUTOMATIC EXTENSION OF OFFER PERIOD

1. As you are aware, Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (a New Zealand incorporated company with company number 4957459), made an off-market takeover offer (**Takeover Offer**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the shares in Kip McGrath Education Centres Limited (ACN 003 415 889) (**Kip McGrath**).

2. Subject to the terms of the Takeover Offer, detailed in our bidder's statement dated 30 July 2026 as supplemented by the first supplementary bidder's statement dated 7 August 2026, the second supplementary bidder's statement dated 11 September 2026 and the third supplementary bidder's statement dated 12 October 2026 (together, **the Bidder's Statement**), Kip McGrath shareholders will receive **A$0.75** for each Kip McGrath share accepted under the Takeover Offer, less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Takeover Offer consideration.

3. As announced in Kip McGrath's supplementary target statement dated 12 October 2026, the Kip McGrath directors have withdrawn their previous recommendation and now **unanimously recommend that Kip McGrath shareholders accept the Takeover Offer without delay, in the absence of a superior proposal.**

AUTOMATIC EXTENSION OF OFFER PERIOD

4. On 13 October 2026, Crimson Australia's voting power increased to more than 50%. Because this occurred within the last 7 days of the Takeover Offer, the Takeover Offer (which was scheduled to close at 7.00pm (Melbourne time) on 19 October 2026) has been automatically extended pursuant to section 624(2) of the Corporations Act, as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*.

5. Accordingly, the Takeover Offer will now be open for acceptance until **7.00pm (Melbourne time) on 27 October 2026** (unless further extended).

6. Please find enclosed with this letter a notice of automatic extension of offer period in accordance with section 624(2) of the Corporations Act.

ACCEPT

7. Crimson Australia encourages all Kip McGrath shareholders to accept the Takeover Offer immediately.

8. If you have not yet accepted the Takeover Offer, Crimson Australia encourages you to accept the Takeover Offer online, or complete and return your personalised Acceptance Form.

9. We have outlined how you can accept the Takeover Offer **below**.

ENQUIRES

10. If you have any queries about the terms of the Takeover Offer or how to accept, please call the Offer Information Line Monday to Friday, between 8:30 am and 7:00 pm (Melbourne time) on 1300 109 769 (within Australia) or +61 2 8072 1443 (international), or by email corporate.actions@automicgroup.com.au.

Jamie Beaton
Director and Group Chief Executive Officer
Crimson Consulting Australia Pty Ltd

HOW DO I ACCEPT?

You can ACCEPT the Offer online or by completing and returning your personalised Acceptance Form.

Online

To accept the Offer online, visit https://portal.automic.com.au/investor/home and follow the instructions below:

1. Click "Register" then select "Crimson Takeover Offer" from the dropdown list in the Issuer Name Field.
2. Enter your Holder Identification Number (HIN) / Securityholder Reference Number (SRN) as shown on the top of your most recent holding statement.
3. Enter your postcode OR country of residence (only if outside Australia).
4. Tick the box "I'm not a robot" and then select "Next".
5. Complete the prompts to set up your username and password details.
6. Once you are logged in, select “Offers” from the left-hand vertical menu and follow the prompts.

If you already have an online account with Automic and want to **ACCEPT** the Offer online, you can simply log in, select “Offers” from the left-hand vertical menu and follow the prompts. **Please note that issuer sponsored holders with an existing account will need to click the “add holdings” button once you have logged in, select “Crimson Takeover Offer” from the dropdown list, and follow the prompts.**

Paper

To **ACCEPT** the Offer using an Acceptance Form, you must complete and sign your personalised Acceptance Form and return it to the address indicated on the form before the Closing Date. You must have an online account with the Automic Share Registry to access your Acceptance Form.

Contact your controlling participant

If your Kip McGrath Shares are registered in a CHESS holding (such holdings will be evidenced by your Holder Identification Number commencing with an ‘X’), you can **ACCEPT** the Offer by instructing your controlling participant (normally, your broker) to accept the Offer on your behalf, before the Closing Date.

Crimson Education

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15 October 2026

Dear Kip McGrath Education Centres Limited performance rights holder,

UPDATE ON THE TAKEOVER OFFER FOR KIP MCGRATH EDUCATION CENTRES LIMITED: INCREASE IN OFFER PRICE

1. As you are aware, Crimson Consulting Australia Pty Ltd (ACN 600 634 991) (**Crimson Australia**), a wholly owned subsidiary of Crimson Consulting Limited (a New Zealand incorporated company with company number 4957459), made an off-market takeover offer (**Takeover Offer**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the shares in Kip McGrath Education Centres Limited (ACN 003 415 889) (**Kip McGrath**).

2. Subject to the terms of the Takeover Offer, detailed in our bidder's statement dated 30 July 2026 as supplemented by the first supplementary bidder's statement dated 7 August 2026, the second supplementary bidder's statement dated 11 September 2026 and the third supplementary bidder's statement dated 12 October 2026 (together, **the Bidder's Statement**), Kip McGrath shareholders will receive **A$0.75** for each Kip McGrath share accepted under the Takeover Offer, less the cash amount of any dividend in respect of which Crimson Australia is entitled to reduce the Takeover Offer consideration.

3. As announced in Kip McGrath's supplementary target statement dated 12 October 2026, the Kip McGrath directors have withdrawn their previous recommendation and now **unanimously recommend that Kip McGrath shareholders accept the Takeover Offer without delay, in the absence of a superior proposal.**

4. You are receiving this letter because you are the holder of Kip McGrath performance rights. Please note that Crimson Australia is not making a separate offer to holders of Kip McGrath performance rights, however, if your Kip McGrath performance rights vest and you are issued shares during the offer period, you will be able to accept the Takeover Offer in respect of all those shares when they are issued, provided you do so before the Takeover Offer closes.

AUTOMATIC EXTENSION OF OFFER PERIOD

5. On 13 October 2026, Crimson Australia's voting power increased to more than 50%. Because this occurred within the last 7 days of the Takeover Offer, the Takeover Offer (which was scheduled to close at 7.00pm (Melbourne time) on 19 October 2026) has been automatically extended pursuant to section 624(2) of the Corporations Act, as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*.

6. Accordingly, the Takeover Offer will now be open for acceptance until **7.00pm (Melbourne time) on 27 October 2026** (unless further extended).

7. Please find enclosed with this letter a notice of automatic extension of offer period in accordance with section 624(2) of the Corporations Act.

ACCEPT

8. Crimson Australia encourages all Kip McGrath shareholders to accept the Takeover Offer immediately.

9. If your Kip McGrath performance rights vest and you wish to accept the Takeover Offer in respect of some or all of the resulting shares, please contact Crimson Australia's share registry on the contact details below to request a personalised acceptance form in respect of the resulting shares.

ENQUIRES

10. If you have any queries about the terms of the Takeover Offer or how to accept, please call the Offer Information Line Monday to Friday, between 8:30 am and 7:00 pm (Melbourne time) on 1300 109 769 (within Australia) or +61 2 8072 1443 (international), or by email corporate.actions@automicgroup.com.au.

Jamie Beaton
Director and Group Chief Executive Officer
Crimson Consulting Australia Pty Ltd