

ASX Release

15 October 2026

AMP Limited provides 3Q 26 cashflows and business update

Continued strong growth in Platforms cashflows; Wealth total AUM \$168 billion

- **Platforms net cashflows**¹ increased to \$1.5 billion, up 20% (3Q 25: \$1.2 billion)
- **Superannuation & Investments net cash outflows**¹ of \$138 million, an improvement from net cash outflows of \$241 million in 3Q 25 – resulting in net cash outflows of \$62 million year to date
- **New Zealand Wealth Management net cashflows**¹ of \$100 million, an improvement from net cashflows of \$64 million in 3Q 25
- **Total AUM of \$168 billion** across the Australian and New Zealand wealth businesses
- **Delivered \$75 million of the \$150 million** on-market share buyback

AMP Chief Executive Blair Vernon said:

"Our focus in the third quarter has remained on driving growth in our wealth businesses. In Platforms, our growing cashflows reflect that more advisers continue to choose North. The new North Interactive Wealth Portal is helping to further support adviser efficiency, while our new AI Implement tool is currently in pilot phase.

"Our Super & Investments business third quarter result reflected the seasonality we typically experience in the second half. AMP Super was recently awarded an Epic Retirement Tick by Chant West, recognising the strength of its products, advice, services and support for members approaching and living in retirement. The launch of the new AMP Super app, earlier this month, will further improve the digital experience for members.

"Our focus in AMP Bank remains on optimising the balance sheet and reducing the capital intensity of this business.

"We are now half-way through returning \$150 million to shareholders through our on-market share buyback, and we remain focused on releasing capital from AMP Bank as a priority in our capital management strategy."

Business unit results

Platforms

Net cashflows (excluding pension payments) were \$1.5 billion for the quarter, up 20% (3Q 25: \$1.2 billion). Pension payments were \$651 million (3Q 25: \$583 million). Platforms AUM was \$93.6 billion (2Q 26: \$92.7 billion).

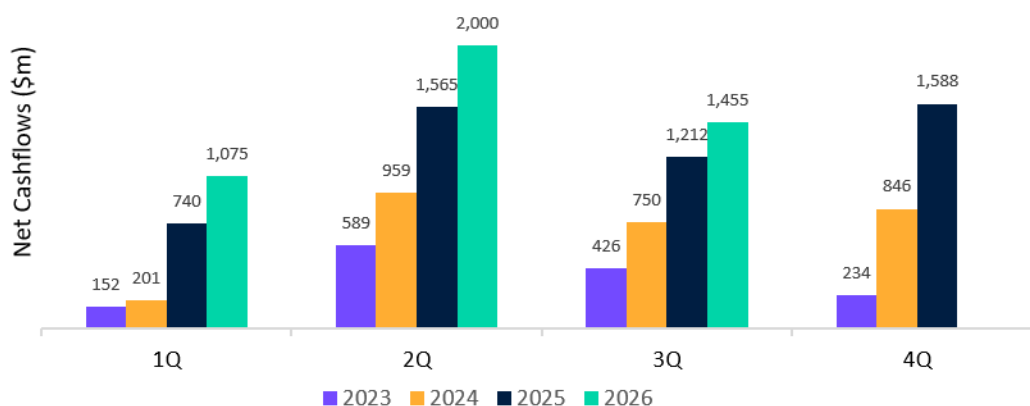
Following the launch of the North Interactive Wealth Portal in March 2026, the new AI application implementation tool is now in pilot phase on North and expected to roll out in 4Q 26, supporting North's drive to enable adviser efficiency.

In September 2026, AMP launched North Protect, a simpler way for advisers to bring their clients' super, investments and insurance together.

North Managed Portfolios grew to \$29.5 billion (2Q 26: \$28.3 billion). AUM in AMP's innovative retirement solution MyNorth Lifetime grew to \$1.4 billion (2Q 26: \$1.2 billion).

¹ Excluding pension payments

Platforms net cashflows by quarter

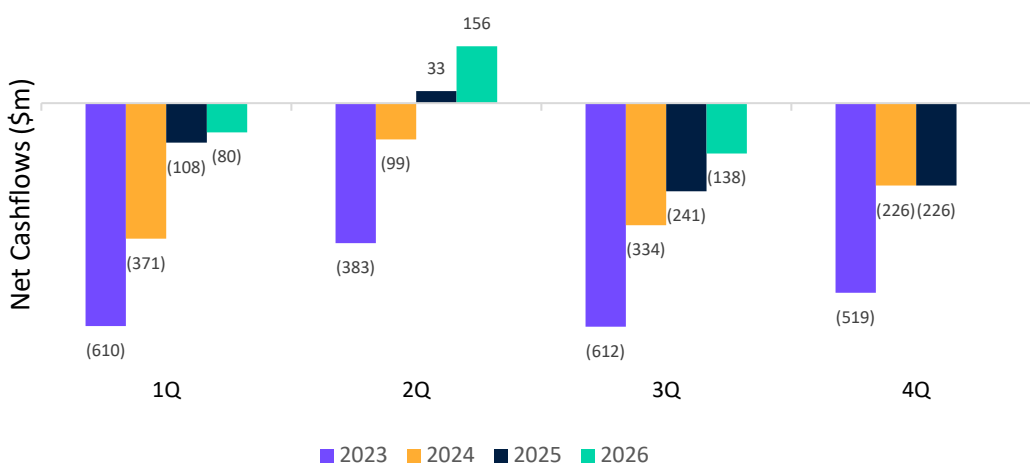


Superannuation & Investments

Superannuation & Investments net cash outflows (excluding pension payments) were \$138 million (3Q 25: outflows of \$241 million). The result reflected the seasonality typically experienced in AMP Super in the second half. Pension payments were \$109 million (3Q 25: \$102 million). AUM grew to \$62.7 billion (2Q 26: \$62.6 billion), reflecting positive market movements partly offset by net cash outflows and pension payments.

During the period, AMP won a notable employer super mandate and expects to begin implementation in 1Q 27. This is an important signal of AMP Super's compelling offer in employer super, including its member service, retirement proposition and investment returns.

S&I net cashflows by quarter



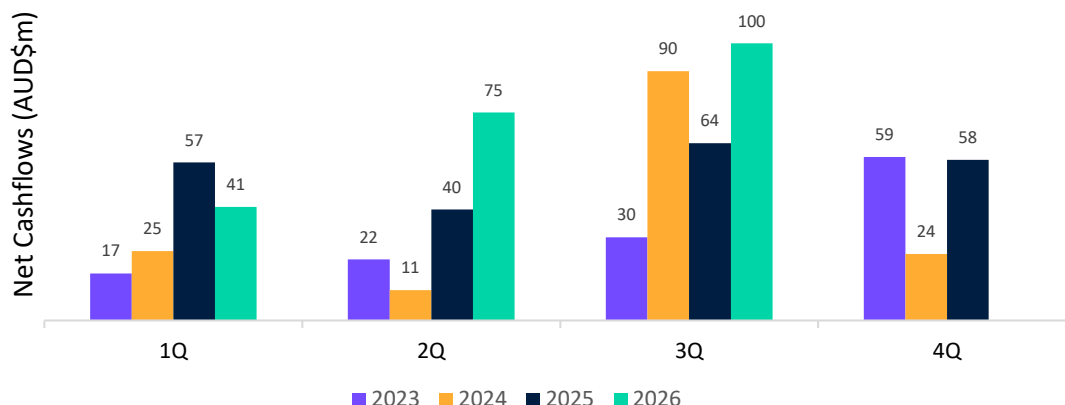
*3Q 23 excludes a specific \$4.3bn mandate loss

New Zealand Wealth Management

Net cashflows (excluding pension payments) were \$100 million (3Q 25: \$64 million). In New Zealand dollars, KiwiSaver saw increased inflows in line with the higher (voluntary) contribution rate of 3.5% effective 1 April 2026, and inflows into AMP Managed Funds also improved. Pension payments were \$46 million (3Q 25: \$39 million).

AUM was \$12.1 billion (2Q 26: \$12.3 billion), impacted by FX headwinds.

NZ net cashflows by quarter



AMP Bank

Our focus in AMP Bank remains on optimising the balance sheet and improving capital efficiency. The total mortgage book was \$23.2 billion (2Q 26: \$23.6 billion). Total deposits were \$17.6 billion (2Q 26: \$17.8 billion), while AMP Bank GO deposits remained steady at \$1.7 billion (2Q 26: \$1.7 billion).

AMP continues to improve capital efficiency within AMP Bank and reduce the capital intensity of the business. We are now halfway through the \$150 million on-market share buyback and continue to progress targeted capital relief transactions, subject to market conditions, during 4Q 26.

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All amounts are in Australian dollars (A\$) unless otherwise stated.

Growth is the percentage increase on prior corresponding period, unless otherwise stated.

Authorised for release by the Market Disclosure Committee.

3Q 26 cashflows

Platforms

\$m	3Q 25	4Q 25	1Q 26	2Q 26	3Q 26	% 3Q 26/ 3Q 25
Closing AUM						
North ¹	85,537	88,731	85,534	92,738	93,634	9.5%
External platforms ²	1,360	-	-	-	-	n/a
Total Platforms	86,897	88,731	85,534	92,738	93,634	7.8%
of which North Managed Portfolios ³	23,840	25,177	25,404	28,265	29,543	23.9%
Average AUM	85,367	88,001	88,830	89,889	93,619	9.7%
Cashflows						
North inflows ⁴	2,850	4,568	2,494	3,812	3,129	9.8%
North outflows ^{4,5}	(1,537)	(1,605)	(1,419)	(1,812)	(1,674)	(8.9%)
North net cashflows ⁵	1,313	2,963	1,075	2,000	1,455	10.8%
External platforms inflows ⁴	9	1	-	-	-	n/a
External platforms outflows ^{4,5}	(110)	(1,376)	-	-	-	n/a
External platforms net cashflows ⁵	(101)	(1,375)	-	-	-	n/a
Platforms net cashflows⁵	1,212	1,588	1,075	2,000	1,455	20.0%
Pension payments						
North	(574)	(672)	(573)	(911)	(651)	(13.4%)
External platforms	(9)	(2)	-	-	-	n/a
Total Pension payments	(583)	(674)	(573)	(911)	(651)	(11.7%)
Market/Other movements⁶						
North	3,042	903	(3,699)	6,115	92	(97.0%)
External platforms	41	17	-	-	-	n/a
Total Market/Other movements	3,083	920	(3,699)	6,115	92	(97.0%)

1 North is an award winning wrap platform which includes guaranteed and non-guaranteed options. Includes North and MyNorth platforms.

2 External platforms comprise Asgard platform products issued by AMP. During 4Q 25 the Asgard products were closed with existing customers moved to MyNorth.

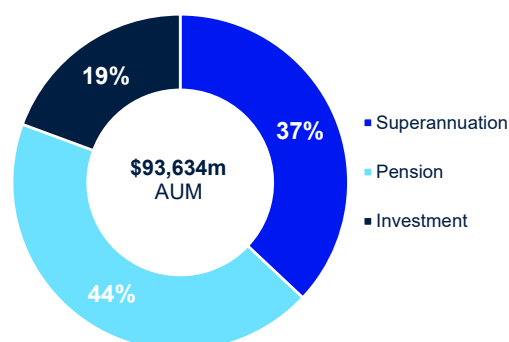
3 Represents Managed Portfolios within Platforms AUM.

4 Inflows and outflows exclude internal product flows (i.e. transfers across and within products).

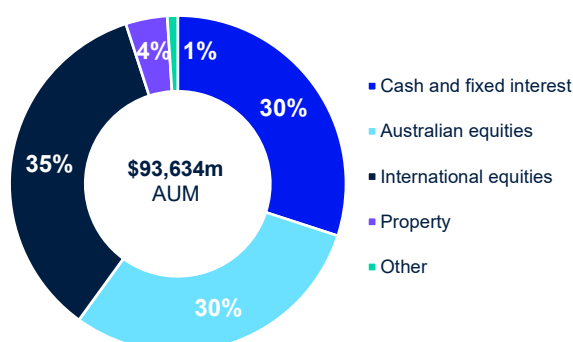
5 Cash outflows and net cashflows excludes regular pension payments to members.

6 Other movements includes fees, investment returns, distributions, taxes and foreign exchange movements.

AUM by product



AUM by asset class



Superannuation & Investments

\$m	3Q 25	4Q 25	1Q 26	2Q 26	3Q 26	% 3Q 26/ 3Q 25
Closing AUM						
Personal superannuation ¹	34,685	34,831	33,786	35,987	36,067	4.0%
Employer superannuation ²	25,776	25,830	25,034	26,581	26,611	3.2%
Total Superannuation & Investments	60,461	60,661	58,820	62,568	62,678	3.7%
Average AUM	59,653	60,781	60,724	60,964	62,728	5.2%
Cashflows						
Superannuation & Investments inflows ³	931	1,006	947	1,441	1,208	29.8%
Superannuation & Investments outflows ^{3,4}	(1,172)	(1,232)	(1,027)	(1,285)	(1,346)	(14.8%)
Superannuation & Investments net cashflows⁴	(241)	(226)	(80)	156	(138)	42.7%
Personal superannuation net cashflows ⁴	(122)	(76)	(13)	106	(51)	58.2%
Employer superannuation net cashflows ⁴	(119)	(150)	(67)	50	(87)	26.9%
Pension payments	(102)	(100)	(87)	(132)	(109)	(6.9%)
Market/Other movements⁵	2,351	526	(1,674)	3,724	357	(84.8%)

1 Personal superannuation includes \$11.5bn in MySuper (2Q 26 \$11.2bn).

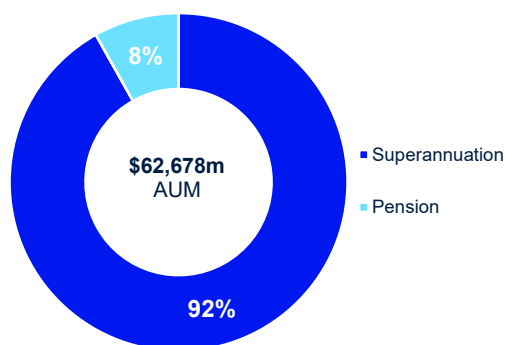
2 Employer superannuation includes \$16.4bn in MySuper (2Q 26 \$16.2bn).

3 Inflows and outflows exclude internal product flows (i.e. transfers across and within products).

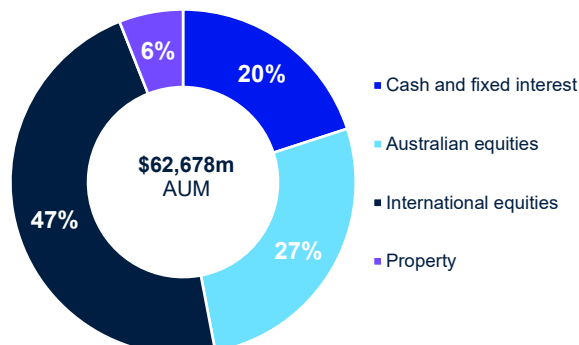
4 Cash outflows and net cashflows excludes regular pension payments to members.

5 Other movements includes fees, investment returns, distributions, taxes and foreign exchange movements.

AUM by product



AUM by asset class



New Zealand Wealth Management

\$m	3Q 25	4Q 25	1Q 26	2Q 26	3Q 26	% 3Q 26/ 3Q 25
Closing AUM						
KiwiSaver	6,846	6,914	6,494	6,935	6,901	0.8%
Other ¹	5,332	5,366	5,016	5,326	5,219	(2.1%)
Total New Zealand Wealth Management	12,178	12,280	11,510	12,261	12,120	(0.5%)
Cashflows						
KiwiSaver inflows	203	164	152	164	198	(2.5%)
KiwiSaver outflows ²	(139)	(129)	(117)	(120)	(121)	12.9%
KiwiSaver net cashflows ²	64	35	35	44	77	20.3%
Other inflows ¹	160	183	152	193	170	6.3%
Other outflows ^{1,2}	(160)	(160)	(146)	(162)	(147)	8.1%
Other net cashflows ^{1,2}	-	23	6	31	23	n/a
New Zealand Wealth Management net cashflows²	64	58	41	75	100	56.3%
Pension payments						
KiwiSaver	(22)	(25)	(30)	(31)	(28)	(27.3%)
Other ¹	(17)	(19)	(20)	(16)	(18)	(5.9%)
Total Pension payments	(39)	(44)	(50)	(47)	(46)	(17.9%)
Market/Other movements³						
KiwiSaver	(38)	58	(425)	428	(83)	(118.4%)
Other ¹	(26)	30	(336)	295	(112)	(330.8%)
Total Market/Other movements	(64)	88	(761)	723	(195)	(204.7%)

¹ Other includes superannuation, retail investment and legacy products and term deposits.

² Cash outflows and net cashflows excludes pension payments to members. Equivalent retirement withdrawals have been classified as pension payments to align to Platforms and Superannuation & Investments definitions.

³ Other movements include fees, investment returns, distributions, taxes, as well as movements related to the foreign currency fluctuations due to NZD FUM being reported in AUD.

AMP Bank

\$m	3Q 25	4Q 25	1Q 26	2Q 26	3Q 26	% 3Q 26/ 3Q 25
Deposits and loans						
At call deposits	9,223	9,282	9,142	8,800	8,490	(7.9%)
Term deposits	4,090	2,711	2,593	2,645	2,025	(50.5%)
Customer deposits	13,313	11,993	11,735	11,445	10,515	(21.0%)
Platforms ¹	5,555	5,671	5,504	4,367	4,982	(10.3%)
Superannuation & Investments ²	1,897	1,873	1,973	1,914	1,940	2.3%
Other ³	3	46	131	40	161	Large
Total deposits	20,768	19,583	19,343	17,766	17,598	(15.3%)
Residential Mortgages	23,609	23,922	23,883	23,607	23,200	(1.7%)
Business Finance Loans	185	176	176	127	131	(29.2%)
Total loans	23,794	24,098	24,059	23,734	23,331	(1.9%)
Deposit to loan ratio	87%	81%	80%	75%	75%	n/a

1. At 3Q 2026, Platforms include Cash (A\$4.3bn) and Term Deposits (A\$0.7bn).

2. At 3Q 2026, Superannuation & Investments deposits include AMP Supercash (A\$1.8bn) and Super TDs (A\$0.1bn).

3. Other deposits primarily comprise collateral balances received in relation to derivative transactions.