



auricmining



QUARTERLY ACTIVITIES REPORT

30 SEPTEMBER 2026

Auric Mining Limited

ABN 29 635 470 843 | ASX: AWJ

HIGHLIGHTS

Integrated Scoping Study - Burbanks and Munda

- The Integrated Burbanks and Munda Scoping Study was released on 27 July 2026, outlining a single open pit at Munda feeding a redesigned 600,000tpa CIL processing plant at Burbanks. At a base case gold price of A\$5,750/oz, the study estimates production of 141koz (recovered) over 56 months at an AISC of A\$2,843/oz, generating EBITDA of A\$437M¹.
- Subsequent to the Integrated Scoping Study, the Company acquired a substantial package of fixed plant processing infrastructure for the re-establishment of the Burbanks processing facility. At a cost of A\$1.2 million, the acquisition represents a significant discount to the estimated A\$15–20 million replacement cost of equivalent new equipment. Removal of this infrastructure package from NSW and transport to Burbanks will be completed by Interquip during the December 2026 quarter, ready for construction in 2027.
- Construction of the Burbanks processing plant is expected to commence following receipt of approvals in early 2027. First gold from Burbanks is targeted for early 2028.

Projects

- Four drilling programs were under way or completed at the Munda Gold Mine during the quarter, including resource extension, grade control, geotechnical and sterilisation drilling. These programs support pit design and operational readiness activities ahead of the planned recommencement of mining in late 2027.
- Broad-spaced RC drilling targeting extension of the Munda resource, west of the planned open pit, returned a large number of mineralised zones, including **4m @ 10.49g/t Au from 46m** (AMRC072), supporting the potential to grow the Mineral Resource along strike beyond the current pit design.
- Initial results from close-spaced grade control drilling targeting the upper 30m of the planned pit show a similar grade distribution to the Starter Pit and include: **15m @ 5.56g/t Au from 6m, 4m @ 19.34g/t Au from 9m, 9m @ 7.82g/t Au from 17m, 14m @ 3.92g/t Au from 6m and 10m @ 4.66g/t Au from 13m.**
- Geotechnical diamond drilling was completed, providing the final component needed to confirm the final pit design and define Ore Reserves, which are expected to be announced in October 2026.
- Other operational readiness activities continued during the quarter, including progression of statutory approvals, detailed plant engineering and planning for the Munda camp expansion.

Union Jack Acquisition

- The Company executed two binding agreements to acquire the Union Jack Project, 5km east of Coolgardie and 15km from Burbanks. Settlement and completion occurred on 6 October 2026. Union Jack has an Inferred Mineral Resource of 3.12Mt @ 1.02g/t Au for 102,000oz, which increases Auric's total Mineral Resource inventory by 51% to 7.5Mt @ 1.25g/t Au for 301,000oz. Initial consideration for the Union Jack Project totals A\$6.6 million cash and A\$3.0 million in shares, to be issued at A\$0.24/share, subject to shareholder approval.

Exploration

- Regional exploration activity commenced during the quarter including aircore programs in the Higginsville and Widgiemooltha project areas with additional programs planned in the Higginsville, Spargoville and Lindsays project areas.

Corporate

- The Company reported a net profit before tax of A\$28.0 million and net profit after tax of A\$19.3 million for the half-year ended 30 June 2026, on revenue of A\$44.8 million.
- During the quarter 800,000 unquoted options were exercised at A\$0.15 each, bringing total issued capital at 30 September 2026 to 187,893,602 shares.
- Cash and cash equivalents at 30 September 2026 were A\$33.05 million, after spending A\$1.2 million for plant & equipment for Burbanks and A\$2.7 million on exploration and drilling costs during the quarter.
- The Company has no debt other than vehicle financing and is unhedged.

¹ Refer ASX announcement 27/7/2026

MANAGING DIRECTOR, MARK ENGLISH, SAID:

"The September Quarter has been one of rapid expansion for Auric. Having released our Integrated Scoping Study, we moved immediately into delivery, with four drilling programs running concurrently at Munda, providing encouraging results including the potential to grow the Resource along strike beyond the current pit design, and strong near-surface mineralisation within the planned open pit.

"We have secured a substantial package of fixed plant infrastructure for the Burbanks rebuild at a significant discount to replacement cost, locking in both the capital estimates and development timeline used in our study.

"We acquired Union Jack, which dovetails perfectly with our strategy of acquiring near-term gold production assets within trucking distance of the Burbanks Mill.

"With ongoing drilling, Ore Reserve work advancing, and detailed design along with processing infrastructure purchases, we are steadily de-risking the next stage of development ahead of the planned rebuild of the Burbanks Processing Plant and recommencement of mining in 2027."

QUARTERLY ACTIVITIES REPORT

Auric Mining Limited (ASX: **AWJ**) ("**Auric**" or "**the Company**") is pleased to report on activities during the quarter ended 30 September 2026.

Integrated Scoping Study

On 27 July 2026 the Company released the outcomes of the Integrated Burbanks and Munda Scoping Study which support the re-establishment of the Burbanks processing facility and the restart of mining at the Munda gold deposit. Re-establishment of Burbanks provides Auric with strategic control of critical processing infrastructure in a region with limited available gold treatment capacity, positioning the Company to unlock value from Munda while creating a platform to capture future organic and inorganic opportunities. The capital estimate for the Burbanks re-establishment has been completed to PFS-level accuracy while the overall integrated study is a Scoping Study, reflecting the additional technical, permitting and development work required at Munda.

The study considers a large single open pit at Munda providing 2,769,177t of mineralised material at 1.75g/t Au for 155,844 ounces, of which 93.1% is in the Indicated Mineral Resource category with the balance Inferred, plus existing Starter Pit stockpiles of 76kt @ 0.81g/t Au for 1,980 ounces. Mining is planned over 32 months using conventional, owner-operated equipment at an overall strip ratio of 11:1. Burbanks has been redesigned to target a nominal 600,000tpa throughput rate, processing all available material from Munda over 56 months for recovered production of 141,254oz (89.5% recovery), with annual gold production of between 25,000 and 40,000 ounces over the first four years and lower-grade stockpiles processed in year five. The plant is designed to be scalable to 1.2Mtpa through a series of simple upgrades. Key physical and financial outcomes at a range of gold prices are summarised in Table 1.

Table 1. Integrated Scoping Study – physical and financial summary

Metric	Unit	A\$5,250/oz	A\$5,750/oz (Base)	A\$6,250/oz
Mineralised material mined	Mt	2.77	2.77	2.77
Grade mined	g/t Au	1.75	1.75	1.75
Ounces mined	koz	155	155	155
ROM processed	Mt	2.84	2.84	2.84
Recovery	%	89.5	89.5	89.5
Gold produced	koz	141	141	141
Pre-production capital	A\$M	(138)	(138)	(138)
Peak funding requirement	A\$M	(147)	(145)	(145)
Payback	years	2.5	2.3	2.1
Total gross revenue	A\$M	742	812	883
AISC	A\$/oz	2,830	2,843	2,857
EBITDA	A\$M	368	437	506

Pre-production capital comprises the Burbanks re-instatement (A\$94.3M, PFS-level $\pm 15\%$, estimated by Interquip Pty Ltd as an EPCM plant build), owner's costs (A\$35.8M, $\pm 25\%$) and the Munda open pit establishment (A\$7.5M, $\pm 25\%$). Working capital of A\$17.4M is partially offset by approximately A\$9.3M of gold revenue during commissioning. Average annualised EBITDA for the initial project is ~A\$94M per annum.

Auric plans to execute the project through a staged program of permitting, detailed engineering, procurement, construction, mining and commissioning. The Company is working through all required approvals which are expected in early 2027 ahead of the commencement of construction at Burbanks with first gold targeted for early 2028. Mining is forecast to begin ahead of mill commissioning to establish processing stocks for ramp-up.

Munda Gold Mine

Major Drilling Programs at Munda

The Company commenced multiple drilling campaigns during the quarter, including broad-spaced RC drilling targeting potential extensions of the Munda gold deposit, grade control drilling, geotechnical diamond drilling to define pit wall parameters and RC sterilisation drilling to confirm the site of the Waste Rock Landform (Figures 1 and 3).

Western extension RC drilling. The Munda Mineral Resource remains open along strike and at depth, with initial drilling targeting a western extension to the orebody, along strike **from** previous results that include:

- 13m @ 14.62g/t Au from 60m (AMRC012),
- 5m @ 3.46g/t Au from 87m (AMRC005), and
- 4m @ 3.34g/t Au from 46m (AMRC050).

The western extension RC program is being undertaken by Drill Safe Services and comprises 135 holes for approximately 12,900m, testing for gold mineralisation to a depth of 120m within the mafic volcanics which host the bulk of the Munda Resource.

Initial results include an intercept of 4m @ 10.49g/t Au from 46m (AMRC072) together with a large number of significant intercepts at a 0.5g/t cut-off. The pattern of results is similar to the Starter Pit area and the distribution of assays in the northern-most holes of the drill traverses vectors further drilling toward the ultramafic contact (Figure 2), where the next phase of extension drilling targeting that area will commence shortly. RC drilling will also commence below the deepest section of the designed pit over the coming months, targeting extension and/or future underground potential.

RC grade control drilling. The first stage of grade control drilling at 5m x 5m spacing is being undertaken by Kalgoorlie-based Total Drilling Services. Approximately 90,000m of RC grade control drilling is planned over 15 months as the grade control rig progressively drills the as-modelled Mineral Resource panels from surface within the Stage 2 pit design. The program will provide definition of ore blocks down to approximately 30m below surface and will ensure a smooth ramp-up to full production in concert with commissioning of the 600ktpa Burbanks processing plant. Mining of the Starter Pit demonstrated that localised high grades have a considerable influence on the overall gold inventory, and the Stage 2 grade control drilling continues to demonstrate the same style of mineralisation (Figure 1). Significant intercepts at a 0.5g/t Au cut-off include:

- 9m @ 7.82 g/t from 17m, including 1m @ 26.40 g/t,
- 10m @ 4.66 g/t from 13m,
- 15m @ 5.56 g/t from 6m, including 3m @ 19.30 g/t,
- 5m @ 8.73 g/t from 12m, including 1m @ 25.80 g/t,
- 4m @ 19.34 g/t from 9m, including 2m @ 38.10 g/t,
- 3m @ 11.61 g/t from 19m, including 1m @ 33.2 g/t,
- 14m @ 3.92 g/t from 6m, including 1m @ 35.20 g/t, and
- 9m @ 5.00 g/t from 3m.

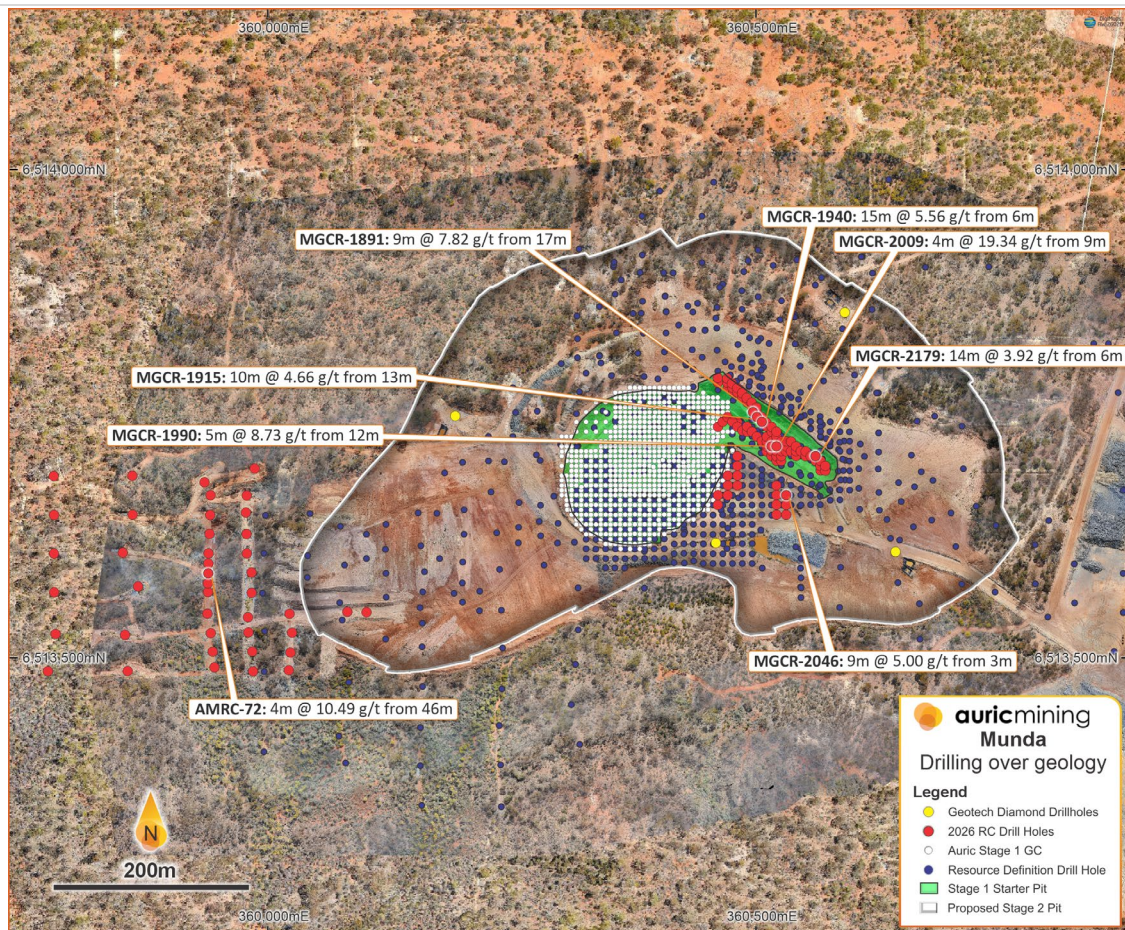


Figure 1. Munda – RC extension and grade control drill holes (red) with significant assays (0.5g/t cut-off, >30 gram-metres).

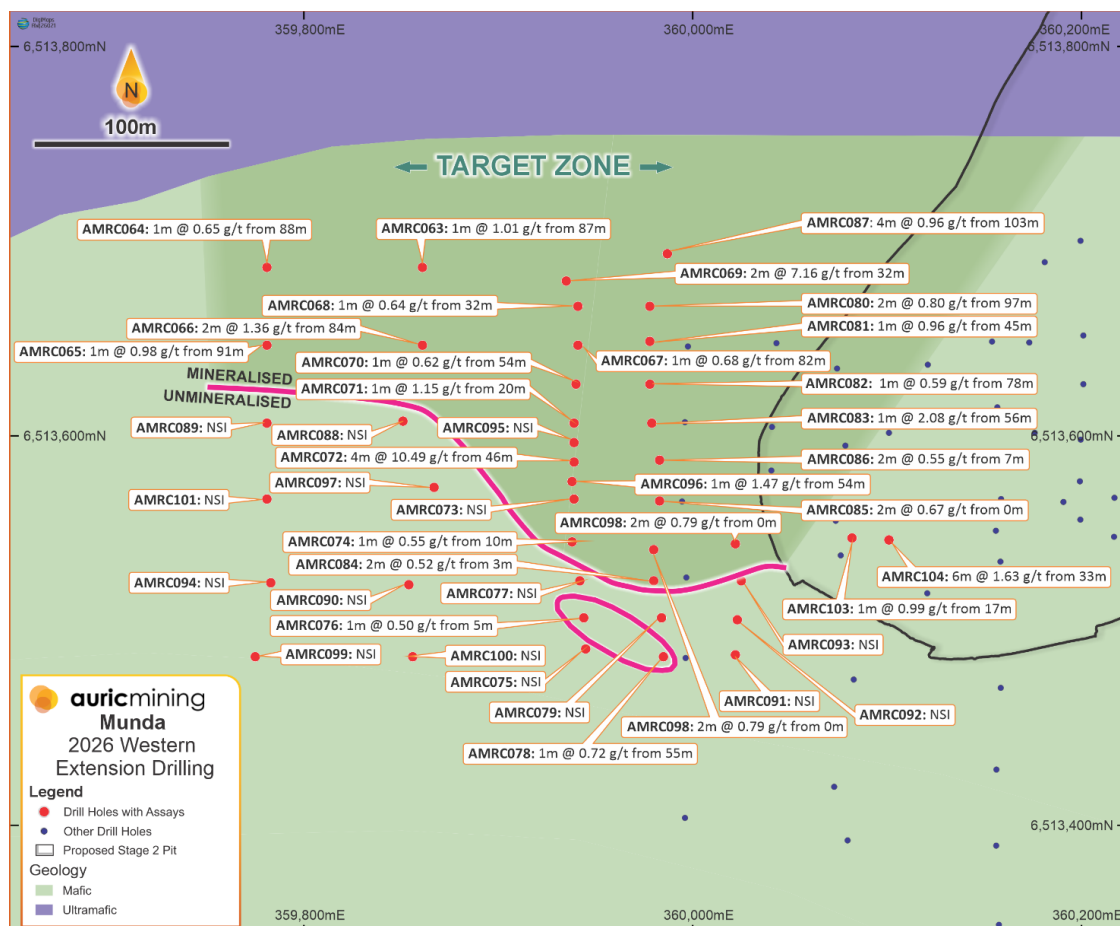


Figure 2. Munda 2026 western extension RC drill holes (red) and significant assays at a 0.5g/t Au cut-off.

Geotechnical diamond drilling. Four diamond drill holes were completed by Westralian Diamond Drillers for a total of 580m. The holes were drilled to determine geotechnical parameters for the pit walls and were logged and sampled by Auric personnel under the supervision of geotechnical consultants Peter O'Bryan and Associates. The geotechnical parameters provide the final component needed to confirm or refine the pit design, which in turn will allow the definition of Ore Reserves. The Company expects to publish the Ore Reserve during October 2026, after optimisation and pit design work has been completed.

Sterilisation drilling. Sterilisation drilling of the proposed waste dump location (Figure 3) has commenced, with 29 RC drill holes completed so far for 1,475m. No assays have been received to date and the program is ongoing.

Mine Planning and Permitting

Preparation of the Mine Development and Closure Plan required for the next stage of mining is well advanced as are plans to expand the mine camp. Mining at Munda is on track to recommence in late 2027.



Figure 3. Munda Gold Project – proposed Stage 2 site layout.

Burbanks Gold Processing Facility

The Burbanks Gold Processing Facility is located approximately 9 kilometres south of Coolgardie and is central to Auric's strategy of becoming a fully integrated gold producer, providing an in-house processing solution for ore from Munda, Union Jack, and potentially Lindsay's and other nearby projects.

Processing Infrastructure Acquired

In September the Company announced the acquisition of a significant package of processing infrastructure comprising key fixed plant equipment for re-establishment at Burbanks, purchased for A\$1.2 million. The second-hand plant is in excellent condition and is located at a closed mine site in New South Wales. The front-end fixed plant infrastructure supports the initial 600ktpa Burbanks CIL plant design and provides a platform for future expansion to 1.2Mtpa. It includes a complete three-stage crushing circuit; a fine ore bin and conveyors, material handling equipment and enclosing shed, a milling structure and associated infrastructure, all associated spare parts and consumables including two complete spare cone crushers and one complete spare jaw crusher.

Auric identified the infrastructure during preparation of the Integrated Scoping Study and incorporated the use of comparable second-hand equipment into the study capital estimate. Completion of the acquisition secures those capital and schedule benefits and maintains the study development timeline for re-establishment of the processing plant in the March 2028 quarter. On an all-in basis, including the cost to relocate the equipment, the acquisition is estimated to deliver a significant cost saving relative to purchasing equivalent new equipment, estimated at A\$15–20 million. The included spare equipment, parts and consumables are expected to reduce execution risk, future capital and operating expenditure and the time needed to recommission the facility.

Interquip has been engaged to remove and relocate the infrastructure in the December 2026 quarter, with all equipment expected to be on site at Burbanks ready to begin installation in the March 2027 quarter.



Figure 4. The acquired crushing and processing infrastructure, including mill structure, conveyors and triple-deck screening circuit.

Union Jack Project

On 9 September 2026 the Company announced that it had executed binding agreements to purchase the Union Jack Project. The Project is located 5km due east of Coolgardie, ~15km from the Burbanks processing plant. It comprises granted mining lease M15/120 and prospecting licence P15/6183, covering 89 hectares (Figure 5).

Union Jack has an Inferred Mineral Resource estimate of 3.12Mt @ 1.02g/t Au for 102,000 ounces of gold (0.5g/t Au cut-off, within a A\$7,000/oz RPEEE pit optimisation), reported in accordance with JORC 2012. Using a 0.65g/t Au cut-off within the same optimised pit shell, the Project contains 2.16Mt @ 1.22g/t Au for 85,000 ounces, highlighting the potential for Union Jack to provide additional feed for Burbanks. Settlement and completion occurred on 6 October 2026. The acquisition increases the Company's global Mineral Resource inventory by 51% to 7.5Mt @ 1.25g/t Au for 301,000 ounces.

The gold mineralisation at Union Jack remains open both along strike and at depth and the Company considers the Project to have strong resource growth potential. Previous drilling into the shallow deposit includes: 17m @ 4.57g/t Au from 24m, 15m @ 4.22g/t Au from 62m, 5m @ 9.64g/t Au from 10m, 10m @ 4.72g/t Au from 19m, 17m @ 3.99g/t Au from 13m and 5m @ 12.21g/t Au from 56m, while limited deeper drilling has returned 16m @ 4.34g/t Au from 184m and 2m @ 6.54g/t Au from 200m, indicating potential for extension at depth and underground potential.

Auric will undertake additional drilling targeting operational readiness and open-pittable resource growth, with the objective of adding additional Auric-owned ore to the operating life of the Burbanks processing plant.

Key terms of the acquisition of M15/120 include an initial consideration of \$6,500,000 and the issue of 12,500,000 fully paid ordinary shares at A\$0.24 per share (A\$3,000,000), to be issued subject to shareholder approval, and milestone payments of up to \$7,000,000 on the definition of additional gold resources up to 200,000 ounces. Auric has committed to spend \$2,000,000 on drilling over the first 5 years and will pay the vendor a gross royalty of 1.0% on all gold produced and sold from M15/120. The Company has separately paid A\$100,000 to an unrelated third party as consideration for the acquisition of Prospecting Licence P15/6183.

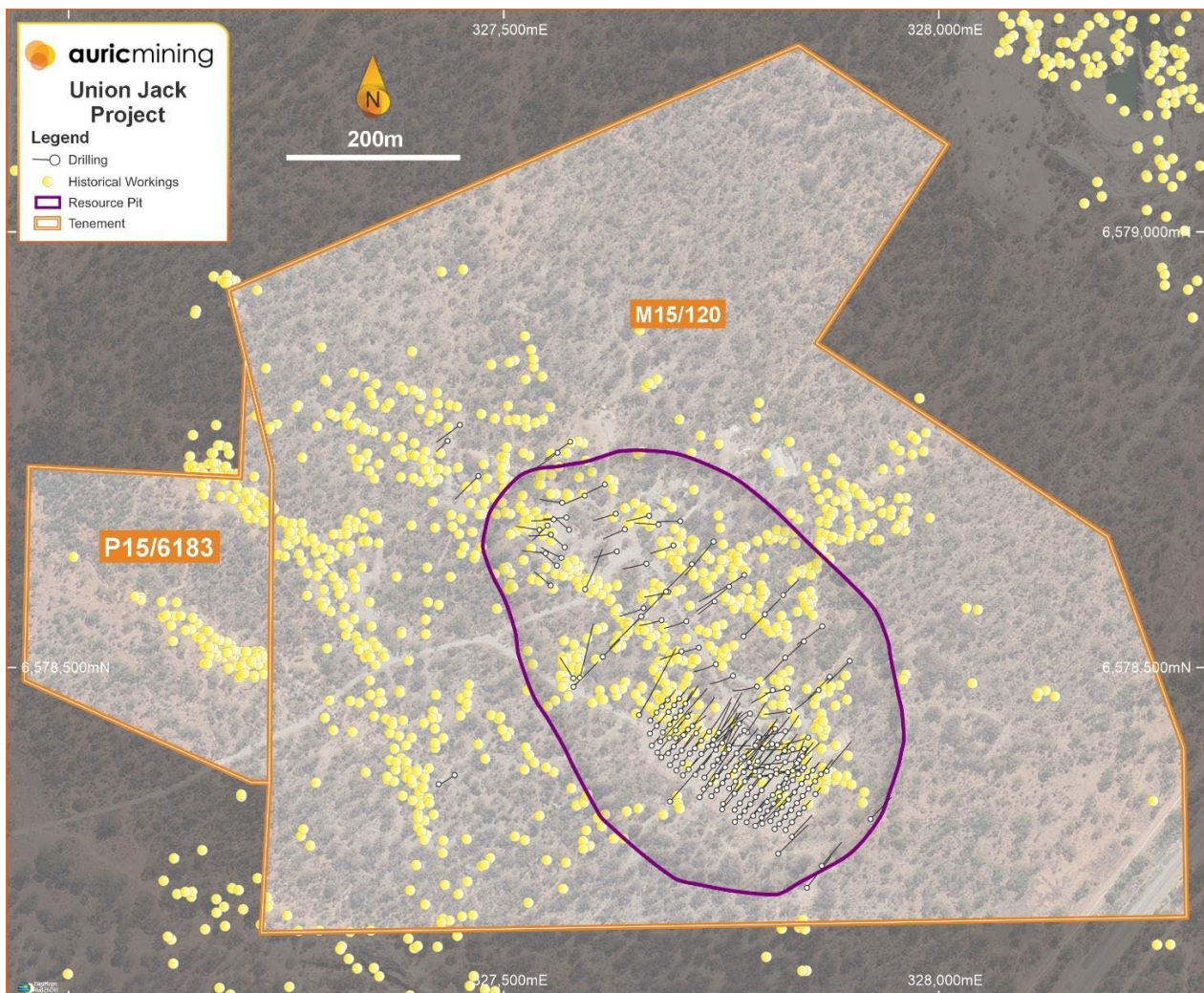


Figure 5. Union Jack historic workings, drill holes and resource pit outline relative to tenure.

Lindsay's Gold Project

The Lindsay's Gold Project, located approximately 65 kilometres northeast of Kalgoorlie, forms part of Auric's strategy to develop a pipeline of near-infrastructure gold projects. Auric executed a Tenement Sale Agreement (TSA) with Top Global Mining (TGM) in November 2025 to acquire the tenements making up the project. Prior to transfer of the tenements, applications for forfeiture were made against some of the leases and the transfer process has been halted until after the Wardens Court has handed down the decisions. The Wardens' Court proceedings remained ongoing during the September 2026 Quarter. Auric has completed and finalised the acquisition of 4 tenements from TGM.

Exploration

Drilling

Regional exploration activity during the quarter included aircore programs in the Higginsville and Widgiemooltha project areas with no substantial results returned to date but many results pending. Additional programs are planned in the Higginsville, Spargoville and Lindsay's project areas and at Union Jack with a focus on the latter.

Safety

There were no lost time injuries (LTI), medically treated injuries (MTI) or alternate duty injuries (ADI) recorded during the quarter.

Tenements

The schedule of mining tenements held by Auric Mining Limited and its subsidiaries as at 30 September 2026 is set out at the end of this report. One tenement was granted and applications were lodged for three tenements during the September 2026 Quarter. Auric holds interests across the Widgiemooltha (including Munda and Loded Dog), Jeffreys Find, Spargoville, Chalice West, Burbanks, Coolgardie (including Union Jack) and Lindsay's Projects.

Table 2. Tenement granted during September 2026 Quarter

Tenement	Project	Mineral Rights
E15/2151	Widgie Gold	100% All Minerals

Table 3. Tenement applications during September 2026 Quarter

Tenement	Project	Mineral Rights
L15/541	Burbanks	Infrastructure
L15/542	Burbanks	Infrastructure
E16/690	Coolgardie	100% All Minerals

The schedule of mining tenements held by Auric Mining Limited and its subsidiaries as at 30 September 2026 is set out at the end of this report. The Union Jack tenement (M15/120) (Table 4) were subject to completion at the 30 September 2026. Completion occurred on 6 October 2026.

Table 4. Tenements acquired during September 2026 Quarter

Tenement	Project	Mineral Rights
M15/120	Union Jack	100% All Minerals (completed on 6 October 2026)
P15/6183	Union Jack	100% All Minerals

Auric also continued to engage with the Marlinyu Ghoorlie native title claimant group in respect to a claim wide agreement for future operations.

Farm-in or Farm-out Agreements

The Company is not party to any Farm-in or Farm-out agreements.

Mining Exploration, Development and Production Activities

In accordance with ASX Listing Rule 5.3.1, the Company advises that approximately \$2.71 million was incurred on exploration and evaluation activities during the quarter, predominantly on the drilling programs at Munda and regional aircore drilling. A summary of the exploration activities undertaken in each project area is provided in the relevant sections of this report. In accordance with ASX Listing Rule 5.3.2, the Company advises that no mining development or production activities were conducted during the quarter, other than the acquisition of the infrastructure for the Burbanks processing facility as stated in this report.

CORPORATE / FINANCIAL

Board and Management

There were no changes to the Board during the quarter.

Half-Year Financial Report

On 2 September 2026 the Company released its Half-Year Financial Report for the half-year ended 30 June 2026. The Company reported record revenue and profit, driven by gold production from the Munda Starter Pit, with 6,168oz produced during the half-year bringing total Starter Pit production to 8,886oz at an AISC of A\$2,857/oz. Key results are summarised in Table 5.

Table 5. Half-year ended 30 June 2026 – key results

Item	H1 2026	H1 2025
Total revenue	A\$44.8M	A\$0.34M
Net operating cash flow	A\$33.8M	–
Net profit/(loss) before tax	A\$28.0M	(A\$1.35M)
Net profit/(loss) after tax	A\$19.3M	(A\$0.18M)
Earnings per share	10.29 cents	(0.09) cents
Cash at 30 June 2026	A\$38.0M	–
Total assets at 30 June 2026	A\$62M	–

Cash

At 30 September 2026 Auric Mining held cash and cash equivalents of \$33.05M. The Company's main cash expenditure during the quarter related to drilling & exploration (\$2.71M) as well as buying plant & equipment for the Burbanks plant (\$1.20M).

The Company has no debt other than vehicle financing and is unhedged.

Securities on Issue

During the quarter the Company issued 800,000 fully paid ordinary shares on the exercise of unquoted options exercisable at \$0.15 each (300,000 shares issued on 14 August 2026 and 500,000 shares issued on 15 September 2026).

At 30 September 2026 Auric Mining had 187,893,602 fully paid ordinary shares on issue, 18,323,748 options with various conversion terms and dates, and 33,500,000 performance rights with various hurdles.

Related Party Payments

The Company paid salaries, superannuation, annual leave and other employment entitlements to full time employee Directors and related parties of the Company of approximately \$393,866 during the quarter. The Company also paid \$16,665 to Director-related parties of the Company. These costs are included in administration costs and working capital except when technical staff are working in the field, in which case those direct costs are allocated to the relevant tenements and projects and are included in the 30 September 2026 Appendix 5B.

ASX COMPLIANCE

Compliance Statement

The information in this report that relates to exploration results, Mineral Resources and production targets is extracted from the Company's following ASX announcements, which are available to view on the Company's website, www.auricmining.com.au:

Date	Details
3 Jul 2026	Appendices 3G – Correction and Clarification; Change of Director's Interest Notices
27 Jul 2026	Integrated Study Supports the Development of Burbanks and Munda
28 Jul 2026	Major Drilling Programs Commenced at Munda
29 Jul 2026	June 2026 Quarterly Activities Report and Appendix 5B
5 Aug 2026	Change of Director's Interest Notice – Mark English
17 Aug 2026	Application for quotation of securities and Cleansing Statement
2 Sep 2026	Half-Year Results – \$28 Million Profit Before Tax
7 Sep 2026	Trading Halt
9 Sep 2026	Union Jack Project – Strategic Acquisition and Resource Upgrade
9 Sep 2026	Proposed issue of securities and Update – Proposed issue of securities
16 Sep 2026	Significant Processing Infrastructure Acquired for Burbanks
16 Sep 2026	Application for quotation of securities and Cleansing Statement
24 Sep 2026	Strong Drilling Results Ahead of Larger Munda Development

ASX Announcements referred to from previous quarters:

Date	Details
10 Dec 2024	Munda Gold Deposit Starter Pit Ore Reserve
1 Dec 2025	Munda Gold Mine Campaign One Results
30 Apr 2026	2025 Annual Report (Jeffreys Find Mineral Resource)
25 May 2026	Munda Gold Deposit Mineral Resource Increased by 32%
5 Jun 2026	Clarification Announcement: Munda Gold Deposit Mineral Resource Increased by 32%

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements referred to above and, in relation to the Munda, Jeffreys Find and Union Jack Mineral Resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that all material assumptions underpinning the Production Targets, or the forecast financial information derived from the Production Targets, included in the original ASX announcement dated 27 July 2026 continue to apply and have not materially changed. The Company further confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from those original announcements.

Forward Looking Statements

This Announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

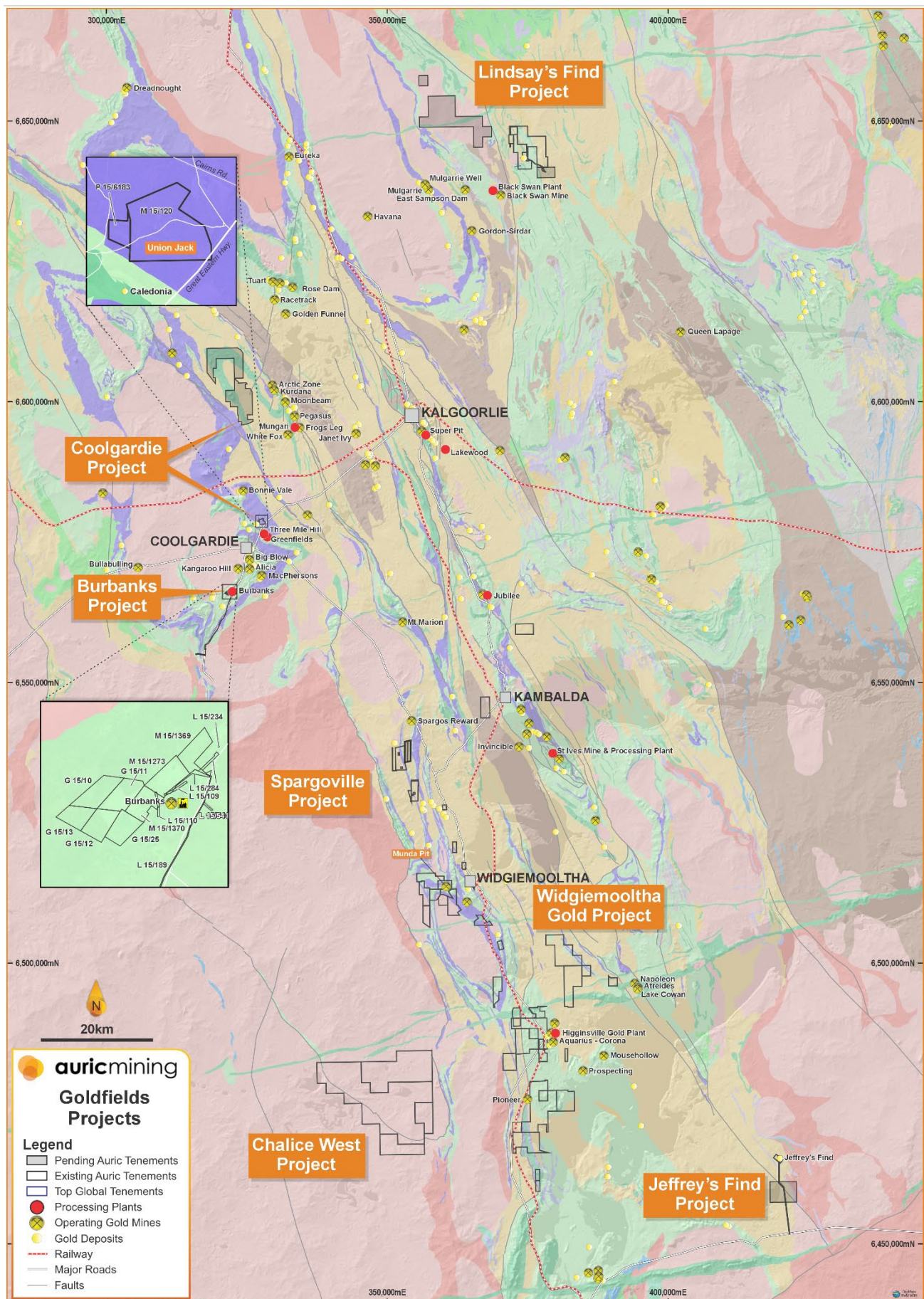


Figure 6. Auric's projects in the Widgiemooltha-Norseman area.

Auric Mining Ltd

Auric Mining Ltd was established to explore for and develop gold and other mineral deposits in the Widgiemooltha–Norseman area of Western Australia. Auric has tenements covering 616km². Auric holds the rights to gold on all tenements, including those held in the name of Mt Edwards Critical Metals Pty Ltd. At Munda it holds all mineral rights except lithium. For all other tenements, excluding those held in the name of Mt Edwards Critical Metals Pty Ltd, Auric holds 100% of all mineral rights.

The tenements are separated into seven projects:

The Widgiemooltha Gold Project including the Munda Gold Mine and Loded Dog Project

Located near the town of Widgiemooltha, the Widgiemooltha Gold Project combines 35 tenements including 5 granted Mining Leases. All tenements are highly prospective for gold mineralisation. Auric has mined and completed two successful toll-milling campaigns from a Starter Pit at Munda and is drilling to support an Ore Reserve estimate and final pit design for a much larger Munda open pit.

The Jeffreys Find Gold Mine

The Jeffreys Find Gold Mine is located 50km northeast of Norseman and combines 3 tenements including 1 granted Mining Lease. Open pit mining was completed via a joint venture with BML Ventures Pty Ltd, with all surplus cash distributions concluded during the March 2026 Quarter. The mine is currently on care and maintenance but there are existing resources at Jeffreys Find which may become attractive at higher gold prices.

The Spargoville Project

The Spargoville Project is located 30km north of Widgiemooltha and combines 11 tenements. It lies in similar stratigraphy, proximal to the Wattle Dam Gold Mine, which produced 268,000oz gold at 10g/t from 2006–13, one of Australia's highest-grade mines at that time.

The Chalice West Project

Located 50km southwest of Widgiemooltha, the Chalice West Project combines 4 tenements and covers 245km², including geology mirroring the Chalice Gold Mine, which produced almost 700,000 ounces of gold. The project is also prospective for Rare Earth Elements (REE) and Ni-Cu and Pt-Pd deposits.

The Burbanks Gold Processing Facility

The Burbanks Gold Processing Facility is located 9km south of Coolgardie and combines 15 tenements including 3 granted Mining Leases and 5 General Purpose leases. The plant is fully permitted with access to grid power, sealed road, and a water licence. It provides Auric with an in-house processing solution for gold ore from Munda, Union Jack, Lindsay's and other nearby projects, and is central to the Company's ambition to become a fully integrated gold producer.

The Lindsay's Gold Project

The Lindsay's Gold Project is located 65km northeast of Kalgoorlie and currently combines 6 tenements. Auric has the right to purchase 3 further tenements subject to resolution of Warden's Court proceedings by third parties against those tenements.

The Coolgardie Project, including Union Jack

The Coolgardie Project comprises three tenements and includes Union Jack which is located 5km east of Coolgardie, directly abutting the Great Eastern Highway, and approximately 15km from Burbanks. Union Jack comprises one granted Mining Lease (M15/120) and one Prospecting Licence (P15/6183) covering 89 hectares.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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Schedule of Tenements

The following table lists the mining tenements held by Auric Mining Limited and its subsidiaries as at 30 September 2026.

Tenement	Project	Status	Registered Holder	Mineral Rights
Widgiemooltha Gold Project (including Munda Gold Mine and Loded Dog Tenements)				
M15/74	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
M15/75	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
M15/698	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
M15/699	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
M15/87	Widgiemooltha	Live	Widgie Gold	100% All Minerals except Ni, Li
E15/1553	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
E15/1576	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
E15/1583	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
E15/1749	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
E15/1864	Widgiemooltha	Live	Mt Edwards Critical Metals	100% All minerals
E15/1949	Widgiemooltha	Live	Widgie Gold	100% All minerals
E15/1950	Widgiemooltha	Live	Widgie Gold	100% All minerals
E15/2042	Widgiemooltha	Pending	Widgie Gold	100% All minerals
E15/2043	Widgiemooltha	Live	Widgie Gold	100% All minerals
E15/2151	Widgiemooltha	Live	Widgie Gold	100% All minerals
P15/6362	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
P15/6387	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
P15/6539	Widgiemooltha	Pending	Mt Edwards Critical Metals	100% Au Rights
P15/6570	Widgiemooltha	Live	Mt Edwards Critical Metals	100% Au Rights
P15/6808	Widgiemooltha	Live	Widgie Gold	100% All minerals
P15/6853	Widgiemooltha	Pending	Widgie Gold	100% All minerals
P15/6994	Widgiemooltha	Pending	Widgie Gold	100% All minerals
P63/2279	Widgiemooltha	Live	Widgie Gold	100% All minerals
P63/2280	Widgiemooltha	Live	Widgie Gold	100% All minerals
L15/414	Widgiemooltha	Live	Widgie Gold	Infrastructure
L15/495	Widgiemooltha	Pending	Widgie Gold	Infrastructure
L15/496	Widgiemooltha	Live	Widgie Gold	Infrastructure
E15/1489	Widgiemooltha	Live	Widgie Gold	100% All minerals
E15/1523	Widgiemooltha	Live	Widgie Gold	100% All minerals
E15/1588	Widgiemooltha	Live	Widgie Gold	100% All minerals
E15/1773	Widgiemooltha	Live	Widgie Gold	100% All minerals
E63/1780	Widgiemooltha	Live	Widgie Gold	100% All minerals
E15/1919	Widgiemooltha	Live	Widgie Gold	100% All minerals
E15/1957	Widgiemooltha	Live	Widgie Gold	100% All minerals
E63/2103	Widgiemooltha	Live	Widgie Gold	100% All minerals
Jeffreys Find Gold Mine				
M63/242	Jeffreys Find	Live	Jeffreys Find	100% All Minerals
E63/2535	Jeffreys Find	Live	Jeffreys Find	100% All Minerals
L63/97	Jeffreys Find	Live	Jeffreys Find	Infrastructure
Spargoville Project				
M15/1899	Spargoville	Pending	Mt Edwards Critical Metals	100% All Minerals
E15/1665	Spargoville	Pending	Mt Edwards Critical Metals	100% All Minerals
E15/1688	Spargoville	Live	Spargoville Minerals	100% All Minerals
E15/1689	Spargoville	Live	Spargoville Minerals	100% All Minerals
E15/2123	Spargoville	Live	Spargoville Minerals	100% All Minerals
E15/2174	Spargoville	Pending	Spargoville Minerals	100% All Minerals

Tenement	Project	Status	Registered Holder	Mineral Rights
E26/262	Spargoville	Live	Spargoville Minerals	100% All Minerals
P15/5905	Spargoville	Live	Spargoville Minerals	100% All Minerals
P15/5906	Spargoville	Live	Spargoville Minerals	100% All Minerals
P15/6408	Spargoville	Live	Spargoville Minerals	100% All Minerals
P15/6758	Spargoville	Live	Spargoville Minerals	100% All Minerals
Chalice West Project				
E15/1801	Chalice West	Live	Chalice West	100% All Minerals
E15/1945	Chalice West	Live	Chalice West	100% All Minerals
E63/2483	Chalice West	Live	Chalice West	100% All Minerals
E63/2484	Chalice West	Live	Chalice West	100% All Minerals
Burbanks Gold Processing Plant				
M15/1273	Burbanks	Live	BBL Milling	100% All Minerals
M15/1369	Burbanks	Live	BBL Milling	100% All Minerals
M15/1370	Burbanks	Live	BBL Milling	100% All Minerals
G15/10	Burbanks	Live	BBL Milling	Infrastructure
G15/11	Burbanks	Live	BBL Milling	Infrastructure
G15/12	Burbanks	Live	BBL Milling	Infrastructure
G15/13	Burbanks	Live	BBL Milling	Infrastructure
G15/25	Burbanks	Live	BBL Milling	Infrastructure
L15/109	Burbanks	Live	BBL Milling	Infrastructure
L15/110	Burbanks	Live	BBL Milling	Infrastructure
L15/189	Burbanks	Live	BBL Milling	Infrastructure
L15/234	Burbanks	Live	BBL Milling	Infrastructure
L15/284	Burbanks	Live	BBL Milling	Infrastructure
L15/541	Burbanks	Pending	BBL Milling	Infrastructure
L15/542	Burbanks	Pending	BBL Milling	Infrastructure
Lindsay's Gold Project				
E27/624	Lindsay's	Live	LMG (WA)	100% All Minerals
E27/746	Lindsay's	Pending	LMG (WA)	100% All Minerals
E27/759	Lindsay's	Pending	LMG (WA)	100% All Minerals
P27/2406	Lindsay's	Live	LMG (WA)	100% All Minerals
L27/82	Lindsay's	Live	LMG (WA)	Infrastructure
L27/84	Lindsay's	Live	LMG (WA)	Infrastructure
Coolgardie Project (including Union Jack)				
M15/120	Union Jack	Live	EazyOz Resources Pty Ltd	100% All Minerals
P15/6183	Union Jack	Live	MHS Minerals	100% All Minerals
E16/690	Coolgardie	Pending	MHS Minerals	100% All Minerals



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