

Market Announcement

15 October 2026

Power Minerals Limited (ASX: PNN) – Trading Halt

Trading in the securities of Power Minerals Limited ('PNN') will be halted at the request of PNN, pending the release of an announcement by PNN.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 19 October 2026; or
- the release of the announcement to the market.

PNN's request for a trading halt is attached below for the information of the market.

Issued by

ASX Supervision

15 October 2026

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By email: tradinghaltssydney@asx.com.au

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, **Power Minerals Limited (ASX: PNN, Power or the Company)** requests an immediate halt in the trading of its quoted securities on the Australian Securities Exchange (ASX).

The trading halt is requested pending the release of an announcement regarding material assay results from exploration drilling at the Company's Morro do Ferro REE Project in Brazil (the Purpose).

In accordance with ASX Listing Rule 17.1, the Company provides the following information:

- a) The trading halt is requested to enable the Company to manage its continuous disclosure obligations while it finalises an announcement in relation to the Purpose.
- b) The Company requests that the trading halt remain in place until the earlier of the commencement of normal trading on Monday, 19 October 2026, or the release of the announcement regarding the Purpose to the market.

The Company is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

This announcement is authorised for release to the ASX by the Board.

For further information, please contact:

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Additional information is available at www.powerminerals.com.au