
ASX Announcement – 15 October 2026

LASERBOND EXECUTES SECOND LICENSING AGREEMENT WITH KOMATSU

Highlights

- Signed second licensing agreement with Komatsu
- Agreement covers a second modular laser cladding cell for Komatsu's Perth facility, providing further validation of Laserbond's technology
- First Komatsu cell was completed on time and on budget and is now operational
- Additional licensing contracts expected in FY27

Laserbond Limited (ASX: LBL) ("Laserbond" or the "Company"), a specialist advanced surface engineering company, is pleased to announce it has secured a second licensing agreement with global manufacturer of earthmoving and mining equipment, Komatsu. Executed on commercial terms comparable to the first agreement, it provides for a second modular laser cladding cell at Komatsu's Perth facility, due for delivery in FY27. The agreement continues a partnership that extends beyond the design, manufacture and supply of smart laser cell technology to include servicing Komatsu's parts rectification needs.

Laserbond executed its first licensing agreement with Komatsu in August 2025, with the first cell completed on time and on budget, and site operation has commenced. The agreement was valued at \$2.4 million.

The second agreement extends Laserbond's relationship with Komatsu and provides further independent validation of the Company's technology from a global customer. Laserbond expects additional licensing contracts in FY27 and continues discussions with Komatsu regarding further cells in other parts of the world.

Chief Executive Officer, Rob Freeman, said, "A second order from Komatsu, at the same site, shows that the first cell is delivering what we said it would. Komatsu has seen the technology working in its own operations and has chosen to expand its use. That is the strongest validation a licensing model can receive.

"We expect this to be the second of multiple licensing opportunities with Komatsu, and our broader pipeline of licensing opportunities continues to develop."

National Operations Manager, Komatsu Australia Pty Ltd, Kelvin Walker, said, “Komatsu is very happy with the first laser cell installed in Perth, and the team has progressed with integrating it into our operations faster than we expected. That result gave us the confidence to commit to a second laser cell for our Perth facility.”

Approved for release by the Board of Laserbond Limited.

FOR FURTHER INFORMATION

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ABOUT LASERBOND

Laserbond is a specialist surface engineering company that was founded in 1992. The Company focuses on the development and application of materials, technologies and methodologies to increase operating performance and wear life of capital-intensive machinery components.

Within these industries, the wear of components can have a profound effect on the productivity and total cost of ownership of their capital equipment. As almost all components fail at the surface, due to material removal through abrasion, erosion, corrosion, cavitation, heat and impact, and any combinations of these wear mechanisms, tailored surface metallurgy will extend its life and enhance its performance.