

15 October 2026

ASX Announcement Airtasker Limited (ASX:ART)

1Q27 Trading Update

Airtasker Limited (ASX:ART) is pleased to lodge the attached presentation being made by Chief Executive Officer, Tim Fung and Chief Financial Officer Reena Minhas at its 1Q27 Trading Update as follows:

Date: Thursday 15 October 2026
Time: 11.00 am AEDT
Webinar: Participants can register and join the webinar here: [1Q27 Trading Update](#)

Mr Fung and Ms Minhas will also participate in a Q&A session where attendees will have the opportunity to submit questions directly to management.

A recording of the webinar will be made available following the event.

– Ends –



To receive regular Airtasker announcements and updates and to engage with management join [Airtasker's Investor Hub](#) or for more information visit investors.airtasker.com.

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About Airtasker

Airtasker Limited (ASX:ART) is Australia's leading online marketplace for local services, connecting people and businesses who need work done with people who want to work. With a mission to **empower people to realise the full value of their skills**, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income in the rapidly changing AI era. In 2025, Airtasker entered the world of Formula One™ through its partnership with the Visa Cash App Racing Bulls Formula One™ Team (VCARB). Since launching in 2012, Airtasker has had over \$1 billion in jobs and 5 million tasks completed globally on the platform, and has put more than \$839 million into the pockets of Australian Taskers (net of Airtasker's fees).

This announcement was approved for release by the Board of Directors of Airtasker Limited.

Airtasker

1Q27 Trading Update

15 October 2026



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Forward looking information (continued)

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Management uses these non-IFRS financial measures to evaluate the performance and profitability of the overall business. Although Airtasker believes that these measures provide useful information about the financial performance of Airtasker, they should be considered as supplements to the income statement measures that have been presented in accordance with AAS and IFRS in Airtasker's audited financial statements released on ASX and not as a replacement for them.

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Executive Summary

Record Australian GMV²:

Australian GMV up 20.9% on pcp to \$57.3m, more than 3x the growth rate of 1Q26 (6.1% pcp growth). Australia revenue up 15.0% on pcp to \$12.2m. Brand investment, pricing and memberships all contributed.

With success of memberships, revenue growth has trailed GMV as membership fees are included in GMV when paid and recognised as revenue over the membership period. As memberships scale, revenue will continue to trail GMV until membership growth matures.

UK and US momentum continues:

UK GMV² ARR reached \$26.4m³ with revenue up 39.0% on pcp. US revenue increased 20.9% on pcp with GMV² ARR at \$8.6m³. Both markets move into their seasonally softer autumn / winter season after a strong northern summer period.

Membership surpasses 25,000 paid subscribers:

Paid subscriptions surpassed 25,000 members at 30-Sep-26, up from 10,000 at Jun-26, and well on track to achieve FY27 target of 50,000 members. Members pay upfront and as a result cash is received in advance of revenue.

FY27 guidance re-affirmed:

On the back of 1Q27 performance, Airtasker re-affirms FY27 guidance issued in Aug-26⁴.



GMV ↑ **20.9%**

Revenue ↑ **15.0%**



GMV **\$26.4m ARR**



GMV **\$8.6m ARR**

↑ **25,000+ Members**
(Paid Subscribers)

1. All amounts are unaudited and exclude the Oneflare marketplace.

2. Gross marketplace volume (GMV) for Airtasker only. GMV represents the total price of all tasks booked through the Airtasker marketplaces before cancellations and inclusive of price adjustments between customers and Taskers, bonuses paid by customers to Taskers, fees payable by customers and Taskers to Airtasker, Tasker and customer memberships and any applicable sales taxes.

3. Sep-26 GMV multiplied by 12.

4. FY26 Results Presentation.

FY27 Guidance Update

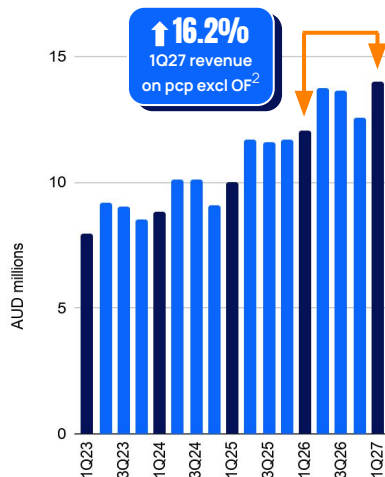
FY27 guidance re-affirmed

- ✓ Australia to deliver double digit revenue growth (ex-Oneflare) with increasing contribution from topline GMV growth.
- ✓ Australia (including all global head office costs) cash flow generation to increase (FY26: \$16.5m).
- ✓ Membership delivers 50,000+ paid subscribers.
- ✓ Airtasker UK continues to grow GMV and revenue whilst reducing cash investment compared to FY26.
- ✓ Airtasker US GMV and revenue growth supported by a targeted program of marketing activity alongside media partners.
- ✓ Group positive free cash flow.

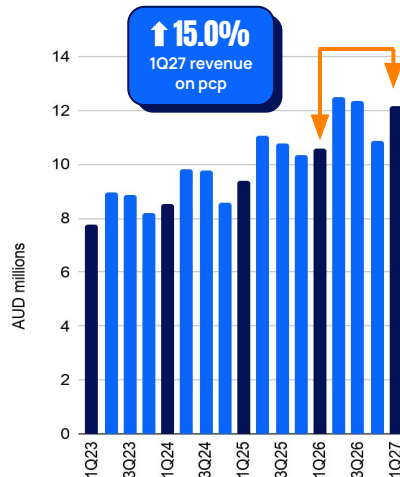


1Q27 Group revenue of \$14.0m

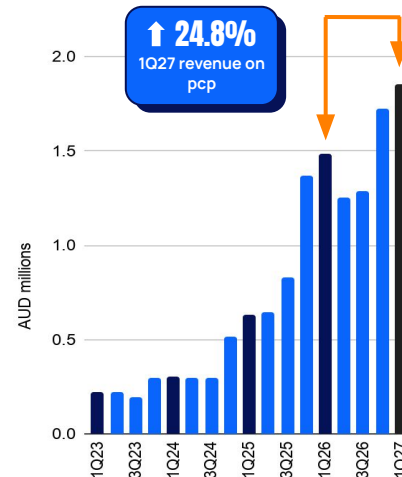
Airtasker marketplaces revenue \$14.0m



Airtasker Australia revenue³ \$12.2m



Airtasker international revenue⁴ \$1.8m



1. All amounts are unaudited.

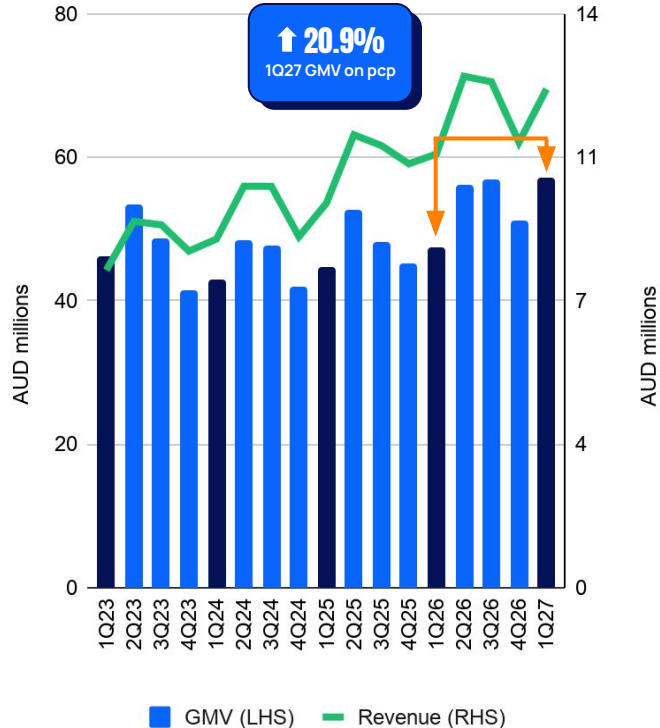
2. Prior period comparatives exclude the Oneflare marketplace. The Oneflare brand and technology platform was retired in 4Q26 and its business and operations migrated to the Airtasker Australia marketplace. Including Oneflare marketplace, Group revenue is up 1.4% on pcp.

3. Airtasker Australia revenue excludes Oneflare marketplace.

4. Airtasker international revenue is Airtasker marketplaces excluding Airtasker Australia and the Oneflare marketplace. UK and US revenue growth rates on slides 7 and 8 are in local currency (GBP and USD) and are not directly comparable.

Australia: 1Q27 Revenue up 15.0% on pcp

Airtasker Australia GMV & Revenue



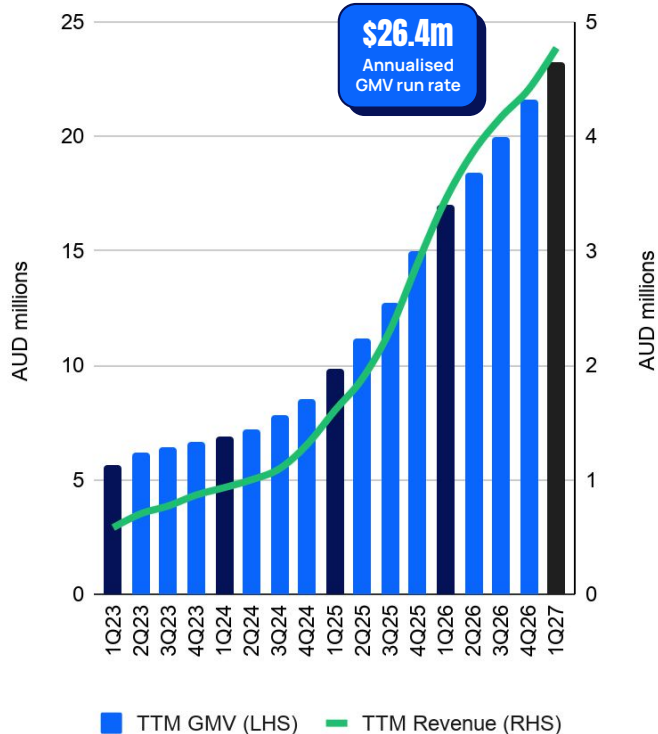
- **Record GMV:** 1Q27 GMV up 20.9% on pcp to \$57.3m, the highest quarter on record. Booked tasks up 7.8% on pcp, with average task price up 12.2% from refreshed customer pricing and inflationary tailwind.
- **Strongest first quarter revenue:** 1Q27 revenue up 15.0% on pcp to \$12.2m and on track to maintain double-digit revenue growth in FY27.
- **Membership base growing:** Paid subscribers surpassed 25,000 globally² as at 30-Sep-26.
- **Strategic media partnerships secured:** Launched new strategic partnerships with Nova Entertainment and oOh!media to secure \$11.0m in media capital over 3 years. Together with Nine Entertainment, this brings total Australian investment in media capital to \$16.0m to further accelerate brand awareness.
- **Brand awareness increasing:** Unprompted brand awareness (brand salience) was up a further 9%³ on pcp in 1Q27, building on the 20% uplift delivered in FY26.

1. All amounts are unaudited and exclude the Oneflare marketplace.
2. Over 22,100 members in Australia and over 2,900 in international marketplaces.
3. YouGov Brand Tracker.

UK: 1Q27 Revenue up 39% on pcp



Airtasker UK GMV & Revenue



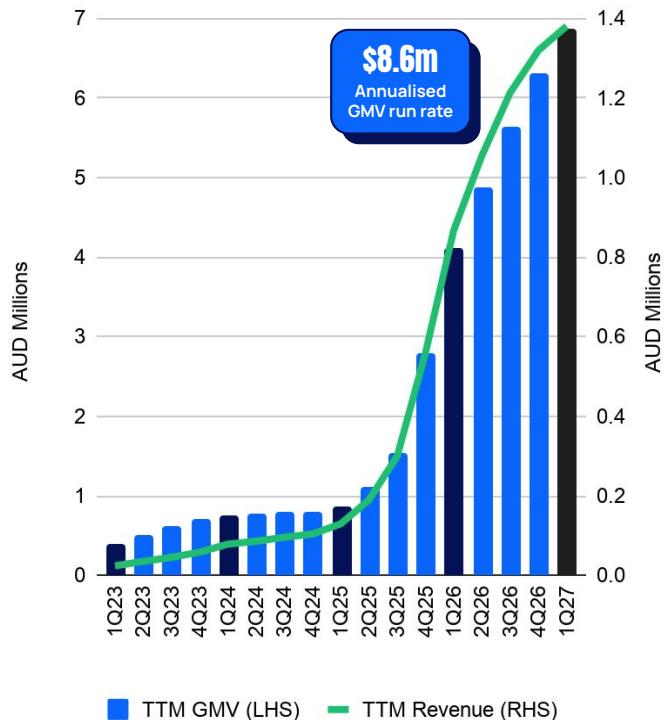
- **Record revenue:** 1Q27 revenue up 39.0% on pcp to £0.8m (\$1.4m) driven by topline GMV growth.
- **TTM momentum continues:** 1Q27 TTM² GMV up 44.4% on pcp to £12.1m (\$23.3m) and TTM revenue up 45.1% on pcp to £2.5m (\$4.7m).
- **Growing recurring revenue stream:** Acquired 2,100+ paid subscribers in UK since launch in May-26.
- **Strong GMV run-rate:** Sep-26 GMV ARR³ at £14.0m (\$26.4m). As the northern hemisphere moves into autumn / winter, we expect GMV to soften through 2Q/3Q before picking up again in 4Q.
- **Guidance re-affirmed:** On track to grow GMV and revenue whilst reducing cash investment compared to FY26.

1. All amounts are unaudited.
2. Trailing twelve months.
3. Sep-26 GMV multiplied by 12.

USA: 1Q27 Revenue up 21% on pcp



Airtasker USA GMV & Revenue



- **Revenue continues to scale:** Revenue up 20.9% on pcp to US\$0.3m (\$0.4m) driven by topline GMV growth.
- **Strong growth momentum:** 1Q27 TTM GMV up 80.8% on pcp to US\$4.8m (\$6.9m) and TTM revenue up 69.1% on pcp to US\$0.9m (\$1.4m).
- **Strong GMV run-rate:** Sep-26 GMV ARR² at US\$6.1m (\$8.6m). As the northern hemisphere moves into autumn / winter, we expect GMV to soften through 2Q/3Q before picking up again in 4Q.
- **Targeted growth:** Rolling out a disciplined, targeted program of marketing activity alongside media partners.

1. All amounts are unaudited.
2. Sep-26 GMV multiplied by 12.

THANKS

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