

14 October 2026

ASX Announcement

Kingfisher Mining Ltd Announces \$2.25 Million Placement to Advance Exploration Activities

Kingfisher Mining Limited (ASX: **KFM**) ("Kingfisher" or the "Company") is pleased to announce a firm commitment to raise approximately \$2.25 million (before costs) through a two-tranche placement of approximately 30 million new fully paid ordinary shares at an issue price of \$0.075 per share.

Highlights:

- ① Placement to raise approximately **\$2.25 million** (before costs).
- ① Placement price of **\$0.075 per share**, representing a **5.6% premium to the Company's 15-day VWAP of \$0.071** per share.
- ① Strong support received from existing shareholders together with new sophisticated and professional investors.
- ① Investors to **receive one (1) free attaching option for every three (3)** shares subscribed under the Placement.
- ① Proceeds from the Placement will be primarily directed towards advancing priority exploration targets across the 4km Copper Blow trend, together with regional exploration activities across the Company's Broken Hill project portfolio.

Placement Details

The Placement comprises the issue of approximately 30,000,000 new fully paid ordinary shares at an issue price of \$0.075 per share to raise gross proceeds of approximately \$2.25 million.

Participants in the Placement will receive one (1) free attaching option for every three (3) Placement Shares subscribed. The options will have an exercise price of \$0.10 per option and an expiry date of 24 November 2028.

The Placement will be undertaken in two tranches:

Tranche 1

Approximately 10.67 million shares and 3.56 million free-attaching options to raise approximately \$800,000, utilising the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A.

Tranche 2

Approximately 19.33 million shares and 6.44 million free-attaching options to raise approximately \$1.45 million, subject to shareholder approval at a General Meeting expected to be convened in due course.

Issue of broker options will be subject to shareholder approval where required.

Use of Funds

Funds raised under the Placement will be primarily directed towards exploration activities at the Company's Copper Blow Project and wider Broken Hill project portfolio.

Exploration completed to date at Copper Blow has confirmed the presence of copper-gold mineralisation and highlighted the prospectivity of the 4km Copper Blow magnetic trend. Significant portions of the trend remain largely untested by drilling and continue to provide opportunities for ongoing exploration and target generation activities. Recent geophysical studies, undertaken with the assistance of specialist consultants, continue to support the Company's evaluation of the broader trend.

Exploration activities across the Company's wider Broken Hill project portfolio will also continue, with a focus on building a pipeline of prospective lead-zinc-silver and base metal opportunities across the greater Broken Hill region.

Funds raised will be applied towards:

- ① Exploration, drilling and target generation activities at the Copper Blow Project, with a focus on advancing opportunities across the broader 4km Copper Blow magnetic trend;
- ① Exploration and target generation activities across the Company's wider Broken Hill project portfolio;
- ① Costs associated with the Placement; and
- ① General working capital.

Kingfisher Managing Director Chris Bittar commented:

"Securing this Placement at a premium to the 15-day VWAP, in what remains a challenging market for junior explorers, is a strong endorsement of Kingfisher and the opportunity we see at Copper Blow. We thank our existing shareholders for their continued support and welcome a number of new sophisticated and professional investors to the register."

The funds raised put us in a strong position to keep advancing exploration at Copper Blow, where recent drilling has returned wide, high-grade copper-gold intersections. Beyond the current drilling, we see significant potential along the broader 4km Copper Blow trend, much of which is yet to be tested by modern drilling. Our extensive Broken Hill landholding also gives shareholders exposure to a pipeline of lead-zinc-silver and base metal targets. Together with our mining and processing agreement with Broken Hill Mines Limited (ASX: BHM), we believe Kingfisher is well positioned to advance exploration and evaluate future development opportunities across the region."

Lead Manager

Cygnit Capital Pty Ltd and CPS Capital Group Pty Ltd acted as Joint Lead Managers to the Placement. Subject to shareholder approval, the Joint Lead Managers will be issued 6,000,000 options on the same terms as the attaching options issued under the Placement.

Indicative Timetable

Event	Date
Announcement of Placement	14 th October 2026
Settlement of Tranche 1	23 rd October 2026
Allotment of Tranche 1 Shares	26 th October 2026
Notice of General Meeting Lodged	28 th October 2026
General Meeting	4 th December 2026
Settlement of Tranche 2	9 th December 2026
Allotment of Tranche 2 Shares and Options	10 th December 2026

The above timetable is indicative only and remains subject to change.

Indicative Capital Structure

Security	Current	Placement	Pro Forma
Fully Paid Ordinary Shares	104,072,502	30,000,000	134,072,502
Attaching Options	-	10,000,000	10,000,000
Broker Options*	-	6,000,000	6,000,000

* Subject to shareholder approval.

Copper Blow Copper-Gold Project (EL9840 – Broken Hill NSW, 75% KFM : 25% Broken Hill Mines)

The Copper Blow project is located approximately 20km southeast of the city of Broken Hill and represents one of the most advanced copper-gold exploration opportunities within the Company's NSW portfolio.

Recent drilling has returned significant copper-gold intersections, including **26m @ 2.57% Cu and 0.75g/t Au from 73m, including 13m @ 4.07% Cu and 1.20g/t Au from 75m**, (See ASX:KFM – 'Wide High-Grade Copper-Gold Intersections at Copper Blow Extend Mineralisation' 14 July 2026).

The project is located along a magnetic trend extending approximately 4 kilometres, of which approximately 3 kilometres remains largely untested by drilling. Recent geophysical studies, together with historical geological and geochemical datasets, have identified a number of target areas along the trend that warrant further exploration.

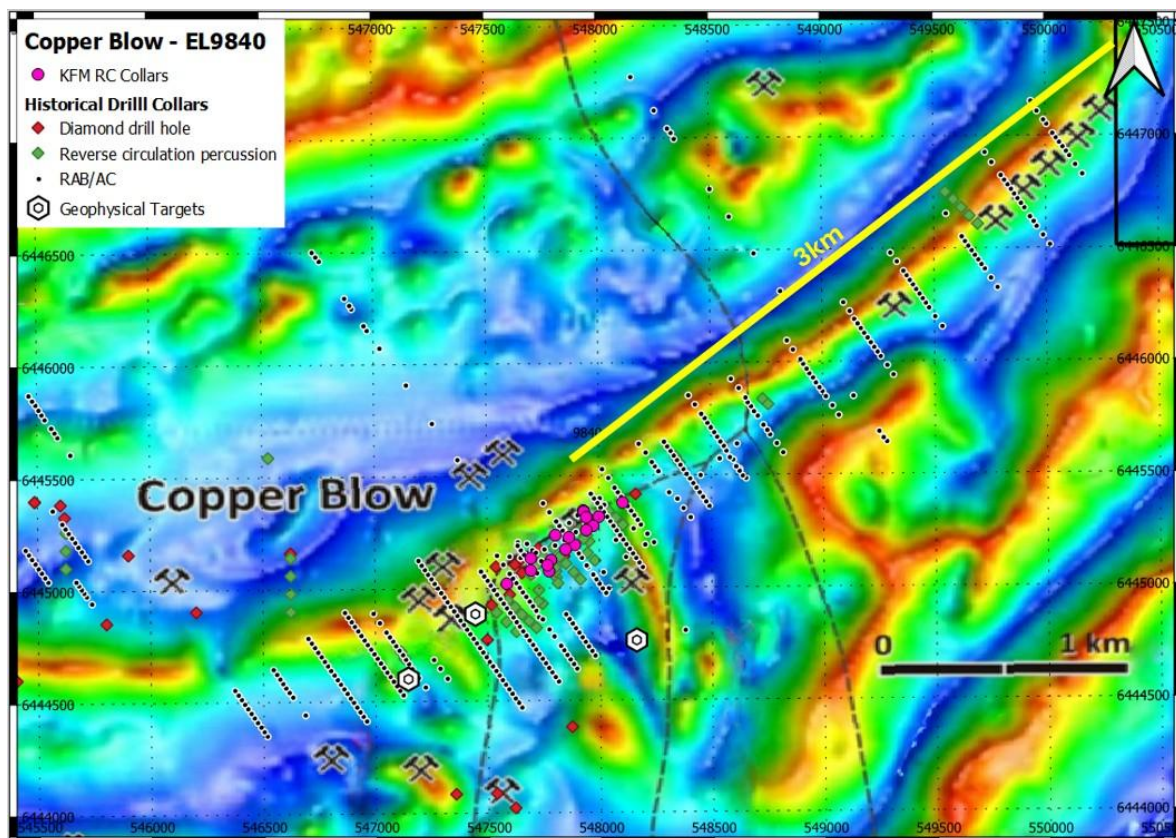


Figure 1 Copper Blow magnetics with historic drilling.

This announcement releases the Company from its trading halt.

Ends

This announcement has been authorised by the Board of Directors of the Company.

For further information, please contact:

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About Kingfisher Mining Limited

Kingfisher Mining Limited (ASX:KFM) is a mineral exploration company committed to increasing value for shareholders through the acquisition, exploration and development of mineral resource projects throughout Australia. The Company's NSW tenure covers approximately 660km² with a portfolio of early stage and advanced Copper-Gold and Silver-Lead-Zinc projects, over 3 proven mining districts.

To learn more please visit: www.kingfishermining.com.au

Forward-Looking Statements

This announcement may contain forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Information Sources

The information referred to in this announcement has been previously reported by the Company in the ASX announcements listed below. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

- The report released 14 July 2026 'Wide High-Grade Copper-Gold Intersections at Copper Blow Extend Mineralisation'
- The report released 4 March 2026 'KFM & Broken Hill Mines Enter Mining & Processing Agreement'