

ASX ANNOUNCEMENT

14 October 2026

2026 WORK PROGRAM COMMENCED

- The workover rig, together with a 70-tonne crane, was mobilised to the Pilot Well Project late last week which have allowed operations to commence
- Operations have commenced and the currently idle LF-03 pump has been successfully removed, with the well now being prepared for clean out prior to running the first of the three planned re-completions
- Multiple site works are underway including preparations for the drilling of LF-08, expected to spud soon after the three re-completions are undertaken

TMK Energy Limited (ASX:TMK) (“**TMK**” or the “**Company**”) is pleased to announce that the 2026 drilling and re-completion program at the 100% owned Gurvantes XXXV Pilot Well Project has commenced.

Mr Dougal Ferguson, TMK Energy’s Chief Executive Officer commented:

“I am pleased to advise that the 2026 Work Program has now commenced at the Pilot Well Project with the LF-03 pump replacement and re-completion being the first of many field-based operations over the coming two months.

The current work plan underway is preparing the LF-03 well for cleanout following the successful removal of the pump and tubing at LF-03 in the last few days. Following the clean out of the well, a standard procedure undertaken in many workovers, LF-03 will be the first well to benefit from smaller casing (5 ½ inch slotted liner), smaller tubing and pump, all of which are part of the optimisation plan for this and all new wells (including LF-08).

Returning LF-03 to production after several months of being idle should only add to the overall increasing production in the field. As of today, the field has been averaging ~950m³/day during October, another strong increase over the average gas rate achieved in September and a strong indication the field continues to progress towards commercial rates.

As always, safety remains our highest priority, and I thank all our staff and contractors for their ongoing commitment meet our high safety standards and maintain our strong track record for delivering safe, efficient and successful work programs since the commencement of the Project.”

Operations Summary

The workover rig and crane required to undertake the re-completions arrived at site on Friday 9 October. Since operations commenced, the 70-tonne crane successfully pulled the production string and pump to surface, and the workover rig is now being installed over the well to complete the clean out of the well and prepare it for the first of the re-completions.



The re-completions will consist of running new 5 ½ inch slotted liner inside the existing 7-inch slotted liner, then running smaller tubing and pumps to reduce the annular spacing in the wells, with the expectation that this configuration will optimise the production from the existing well bores. This process will be undertaken initially in LF-03, LF-02 and LF-06, before drilling of LF-08 which will be a new well and be drilled with smaller hole size to accommodate the 5 ½ inch slotted liner.

Should these re-completions be successful, the Company will undertake the same process on all the existing Lucky Fox wells in 2027, including LF-07 which continues to significantly outperform all other wells in the field.



Figure 1: Workover rig arriving at site, 70 tonne crane pulling pump from LF-03 and field staff preparing LF-03 for the workover of the well

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For the purposes of ASX Listing Rule 15.5, the Board of Directors has authorised for this announcement to be released.

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