



SECOND DRILL RIG COMMENCES AT ZOPKHITO Sb-Au PROJECT

Highlights

- **A second rig has commenced drilling at Zopkhito accelerating the 2026 exploration program**
- **Drilling is targeting antimony and gold mineralisation between and below historical adits**
- **Preparation for metallurgical testwork underway with collection of bulk samples**
- **2026 program to focus on resource definition drilling, to support progression toward a JORC-compliant Mineral Resource Estimate and future development studies**

Krakatoa Resources Limited (**ASX: KTA**) ("**Krakatoa**" or "**the Company**") is pleased to report a second rig has commenced drilling at the Zopkhito Antimony-Gold Project in Georgia. The additional rig will advance the 2026 exploration program to support preparation of a JORC-compliant Mineral Resource Estimate ('MRE').

Zopkhito contains a **Foreign Resource Estimate of 225Kt @ 11.6% Sb for a contained 26,000 tonnes of antimony and 7.1Mt @ 3.7g/t for 815,119oz of gold¹**. The Project benefits from extensive historical exploration, including 20+ km of legacy underground exploration adits, and over 30,000 previous channel and geochemical samples.

Mark Major, Krakatoa CEO, stated: *"Having a second drill rig operating on-site is a positive step in advancing the project into the next stage in a timely manner. Operating in tandem, the two rigs along with the underground core and channel sampling will be invaluable in advancing our efforts to modernise the historical foreign resource to a JORC-compliant Mineral Resource."*

"Our strategy is to systematically test the mineralised zone between the adits, where both Soviet-era and more recent sampling have highlighted high-grade antimony and gold mineralisation. By targeting these areas, we aim to not only validate the historical work but also expand our understanding of the broader gold alteration system and quartz–antimony vein development."

¹ Cautionary statement: The foreign estimate and foreign exploration results in this announcement were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the supporting information provided in the Announcement continues to apply and has not materially changed.



Figure 1 Drill rig on platform 5B at Zopkhito

Krakatoa's drill testing in 2025 confirmed high grade mineralisation beyond the adits and confirmed the presence of an extended gold alteration system, in addition to the high-grade quartz-antimony vein development. Drilling successfully intersected mineralisation across multiple target zones, providing strong geological validation of the historical model. The results in 2026 have continued to confirm significant antimony and gold mineralisation across multiple zones and validating the historical geological model.

Exploration Ahead

The Company is collecting bulk samples for additional metallurgical optimisation test work which will involve ore sorting evaluation and further floatation work for the antimony and gold recovery studies, which is part of its broader development strategy for Zopkhito.

Environmental baseline studies and permitting activities are continuing in parallel to support future project advancement.

Krakatoa holds an exclusive option to acquire up to an 80% interest in the Zopkhito Project (see ASX Announcement 17 April 2026).

This announcement has been authorised for release by the Board.

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