

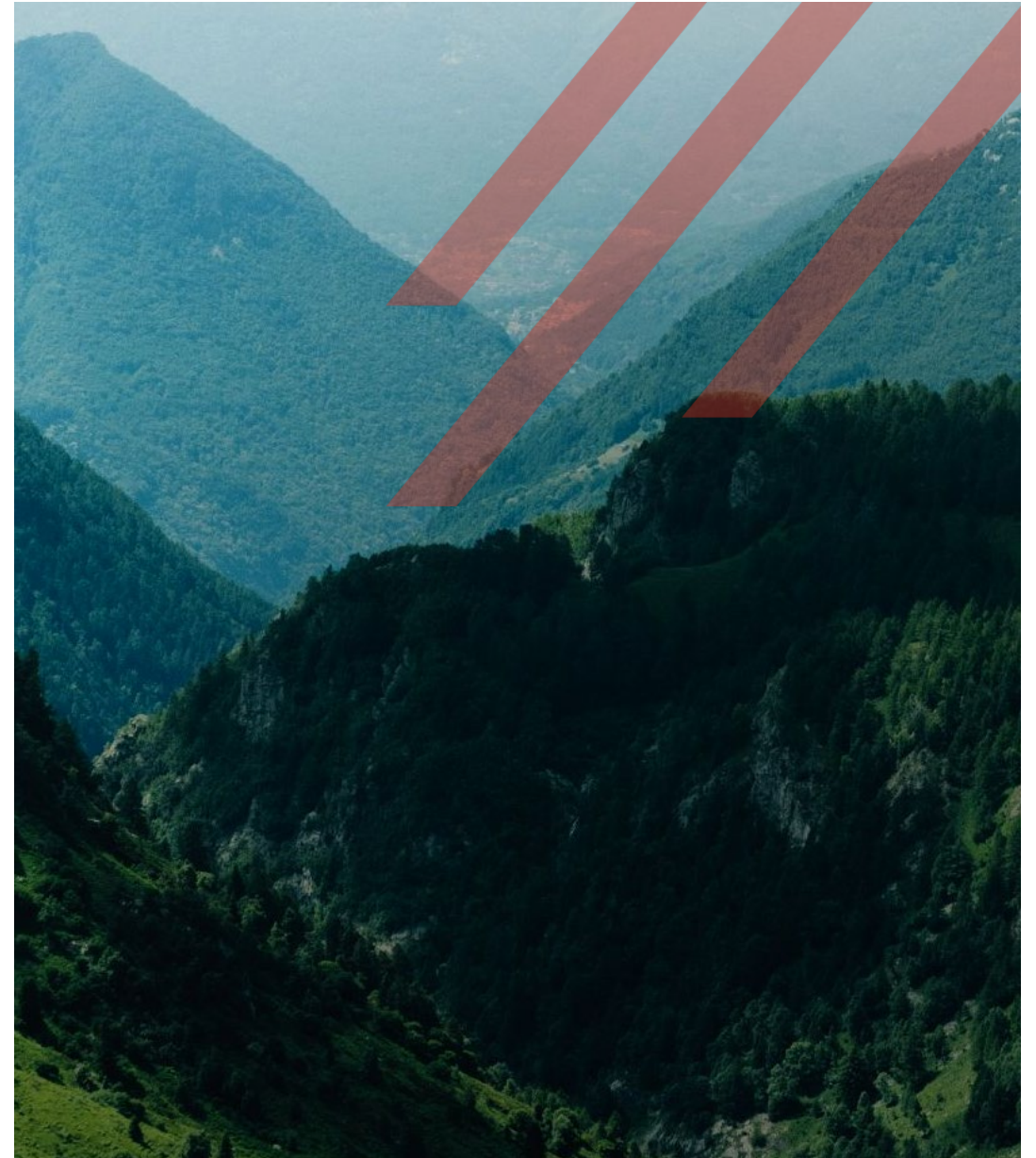


Developing North America's sedimentary rock phosphate platform

OTC PRESENTATION – OCT 2026

ASX:CP8 | OTCQB: CPHOF

Daniel Gleeson, CEO & Managing Director



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Authorized by the Board of Directors.

COMPANY OVERVIEW

Advancing Canada's only developed sedimentary phosphate deposits

Providing a secure, high-quality domestic source of rock phosphate from Canada's only advanced sedimentary deposits – reducing supply chain risk and helping meet demand in a constrained market.



CURRENT BUSINESS

CP8 holds the only advanced sedimentary rock phosphate deposits in Canada

Ready to scale existing profitable fertilizer operations to fully monetize assets

CURRENT PROJECTS

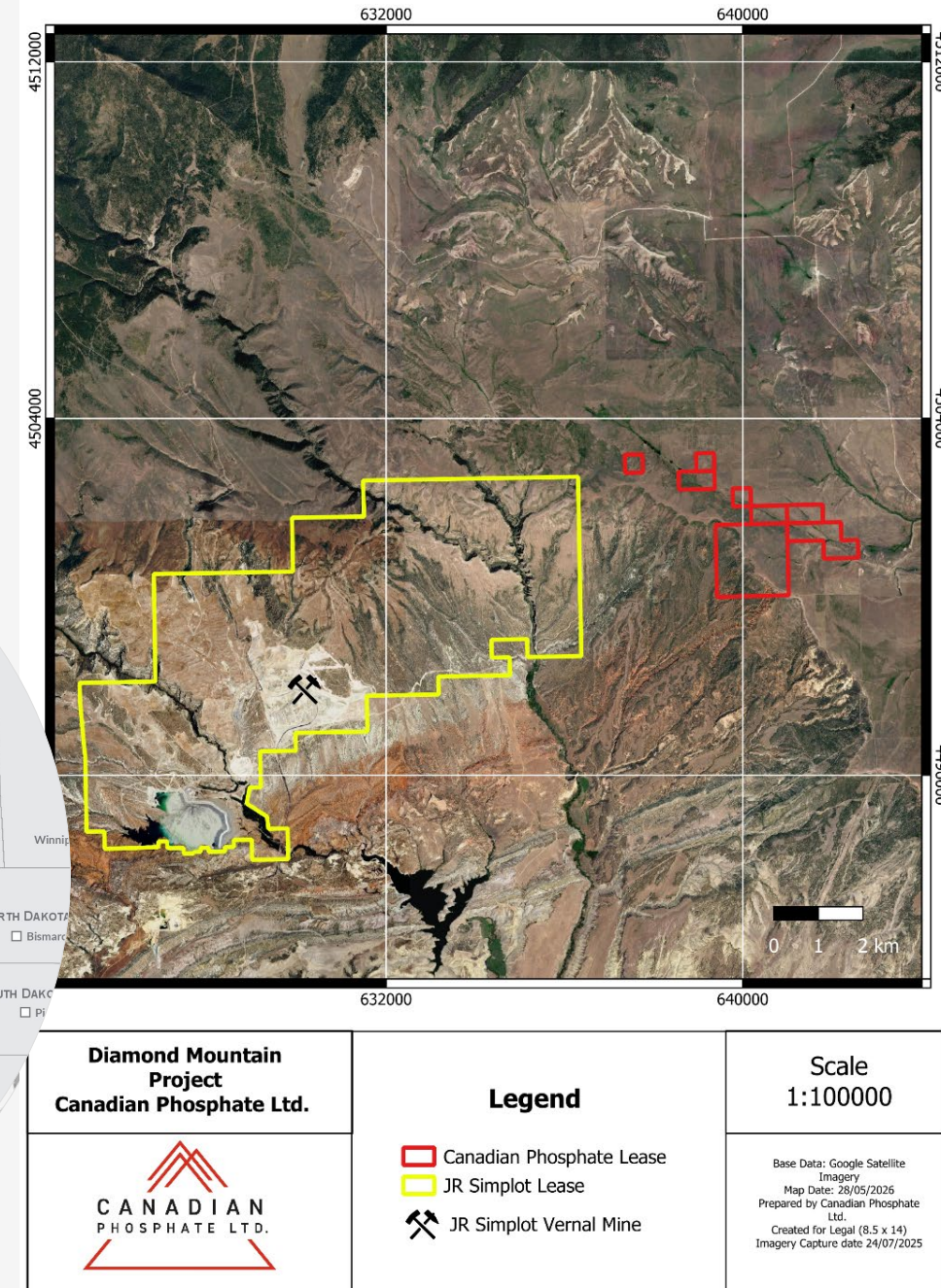
Wapiti: Drilling completed September 2026

Fernie: Drilling planned for 2027

COMPANY OVERVIEW

Strategic Acquisition: Diamond Mountain, Utah

Addressing the highly concentrated North American market dominated by one single player, who represents 70% of phosphate fertilizer production in the USA with a reliance on imported rock phosphate.



Board and Capital Structure (ASX/OTCQB Listed)



DANIEL GLEESON
CEO & Managing Director

More than 20 years' experience in the agribusiness sector across Australia, Asia, North America, and Europe



STUART RICHARDSON
Non-Exec Chair

30+ years investment banking experience in both Australian and overseas capital markets. Co-Founder of Blackwood Capital



MAL WEBER
Non-Exec Director

More than 35 years as a financial advisor with experience in corporate, institutional and client interactions



PETER DOYLE
Non-Exec Director

25+ years mining industry experience (coal) in planning, exploration, development, and production

CAPITAL STRUCTURE

347M Shares on issue

\$0.135 Share price (at 30 Sep 26)

\$46.8M Market cap (at 30 Sep 26)

\$3.26M Cash (estimate 30 June 26)

~51% Percentage held by top 20 (as of 20 April 26)

~13% Percentage held by BoD

STRATEGIC ADVISORS

CORY AVISON

20 years' experience across fertilizer, chemical processing & refining industries & SSP ops

MARTEN WALTERS

Former KEMWorks Technology Inc. president—specialized in phosphate project dev. & tech

NATHAN SCHMIDT

Professional geologist with 15+ years' experience advancing mineral exploration programs

ROBERT BELL

Mining executive with 30+ years' experience in coal, marketing and bulk logistics.

INDUSTRY OVERVIEW

Phosphate underpins global agriculture and fast-growing LFP battery demand

A finite mineral, phosphate is used to create phosphoric acid. It's a core component of a multi-billion-dollar market supporting a range of high-value applications.



Agriculture: ~90% of rock phosphate is used in fertilizers¹ and ≤50% of crop yields are attributable to phosphorus fertilizers²



Industrial: Key component in industrial applications such as detergents, food processing, water treatment, & industrial processes



Efficient Energy: A critical input in rapidly scaling LFP batteries—which expanded 43% YoY in 2025³

\$180.6B

Global phosphate market in 2025, growing at a 5.6% CAGR to \$300B by 2034⁴

~70%

Global reserves held by Morocco – single choke point⁵

~40%

Global production held by China – export restricted⁶

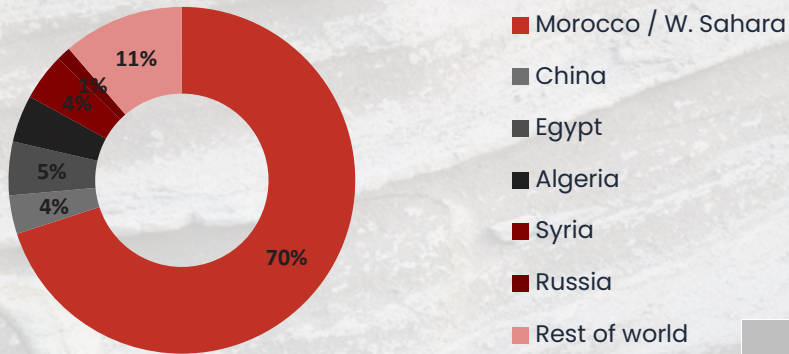
Critical

listed by Canada, USA, EU, Australia

PROBLEM

Canada is 100% import-dependent for this critical mineral

Global phosphate reserves — by country



GEO-POLITICAL SITUATION

- Fertilizer supply chains are increasingly politicized
- U.S. tariffs, Middle East instability, Russia-Ukraine war tighten supply and increase shipping & input cost risk
- China's export limits tighten reliance on fewer producers

IMPORT-DEPENDENT

- Canada imports 100% of its phosphate (60% U.S., 38% Morocco)
- Canada is 100% self-sufficient in nitrogen & potash—the “N” & “K” in NPK (essential for crop yields)—thus phosphorus remains the gap

CRITICAL MINERAL LIST

- Formalized as a critical mineral in Canada 6/2024 and the U.S. 11/2025
- Considered necessary for the economy and national security
- Integral for food security (fertilizers) and energy transition (LFP batteries)

Sources: USGS reserves; OCP annual reports; European Commission CRM list.

SOLUTION

Building Canada's only integrated domestic phosphate supply chain

- Onshore, domestic phosphate production
- Large-scale, surface-expressed sedimentary deposits
- Cost-effective access to key processing inputs (Sulfur & Natural Gas)
- Multiple high-value end markets
- Critical mineral designation opens federal funding mechanisms



We own high-confidence phosphate resources — drilling to validate and classify, not to discover

Our deposits sit within large-scale sedimentary basins with surface-expressed mineralization and strong geological continuity — the characteristics that define a viable, scalable mining operation.



Consistent Sedimentary Basin

Large-scale, laterally continuous
geological formation

Predictable in grade, extent,
and mining behavior

Resource remains open along strike
with strong expansion potential

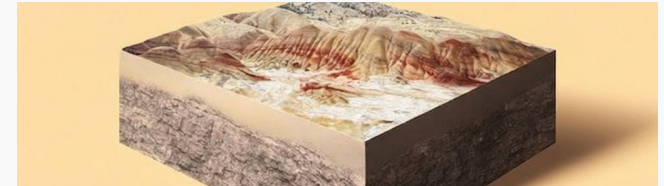


Surface-Expressed Mineralization

Phosphate outcrops at surface
across multiple zones

Enables targeted drilling with
high geological confidence

Significantly reduces
exploratory risk



Validated Through Geological Modeling

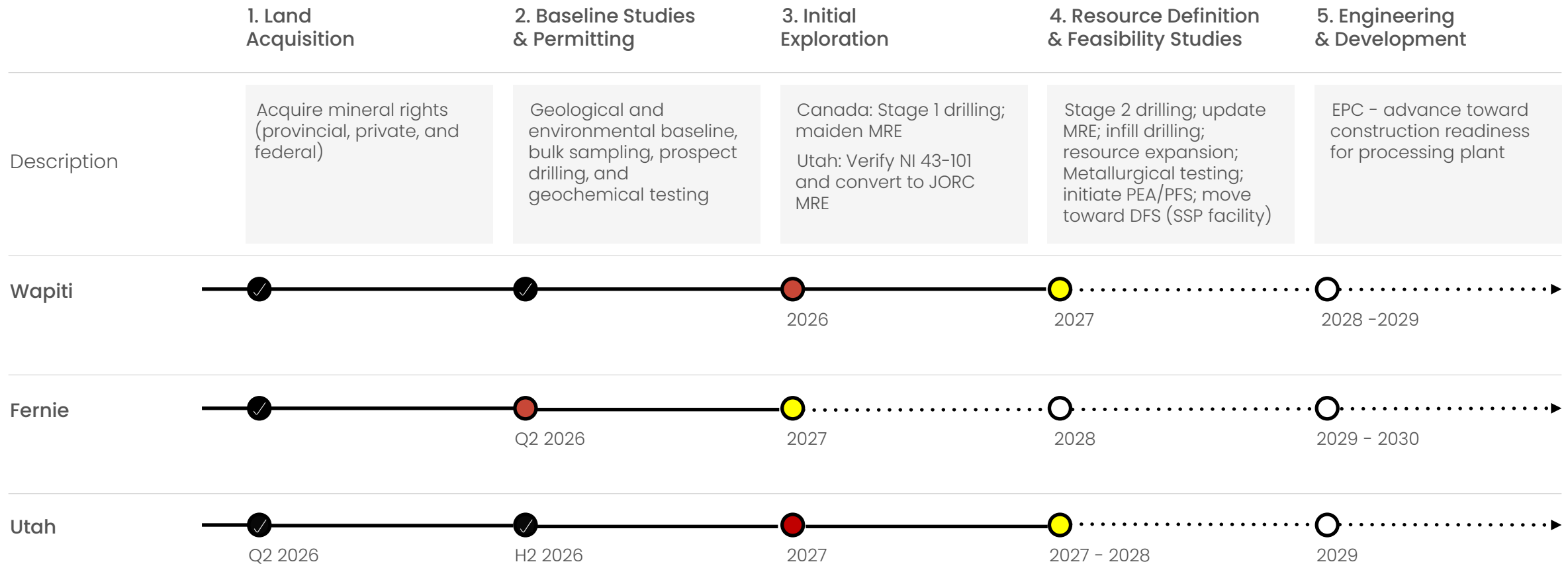
Historical drilling combined with
modern 3D geological modeling

High-confidence continuity
established between known zones

Current program focused on resource
classification, not exploration

SOLUTION – NEXT STEPS

Advancing our three rock phosphate mining sites from acquisition through initial development by 2030



A structurally advantaged, fully integrated phosphate platform built for cost, scale, and supply security



Regional Supply & Scalability

- The only domestic sedimentary phosphate source for Western Canada's Prairie agricultural region
- Proximity to market reduces freight costs & supply chain risk
- Combined Wapiti and Fernie strike length exceeds 88km



Structural Cost & Sourcing Advantage

- Direct rail access to sulfuric acid, hydroelectricity, and natural gas in BC and Alberta
- Oil sands by-product sulfuric acid reduces a key cost variable
- Input costs structurally lower than offshore alternatives



Fully Integrated, Low-Cost Production Model

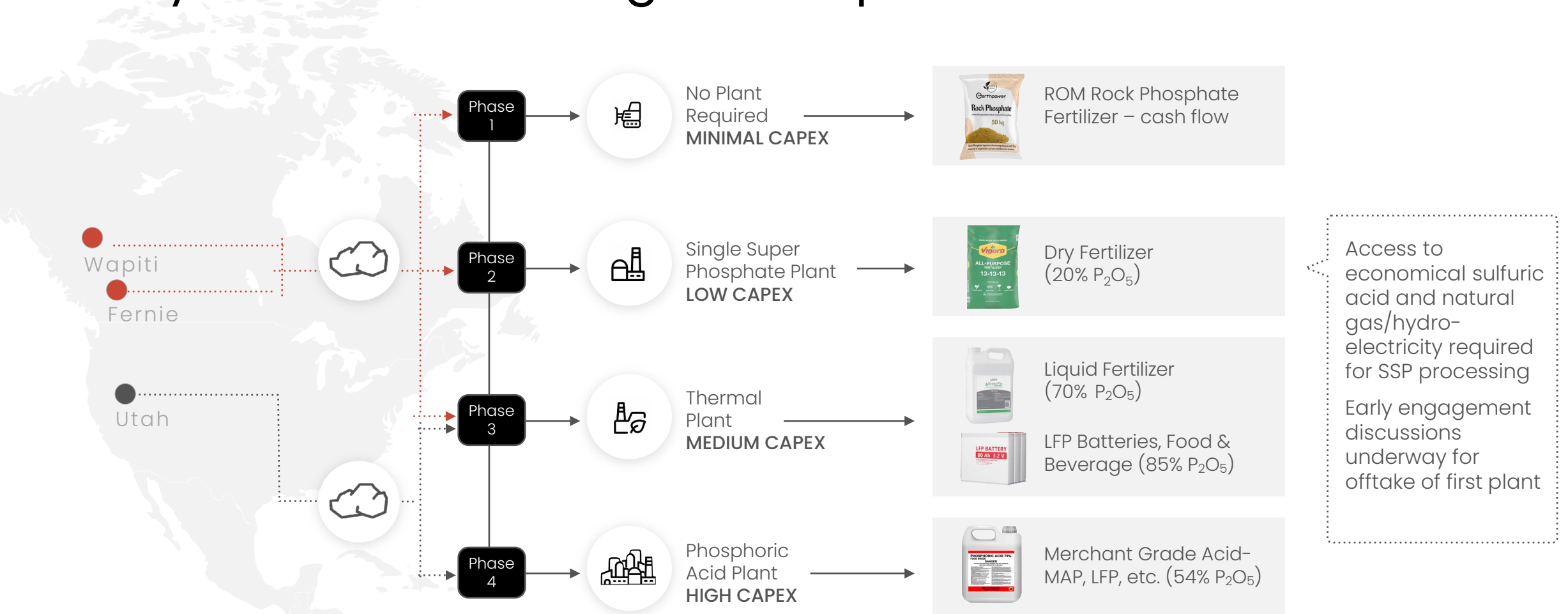
- Four-phase processing model from crushed rock through to phosphoric acid
- Each stage is independently viable and self-financing
- Initial SSP plant targets approx. 200,000 tonnes for \$100M in annual revenue



Demand Tailwinds & Policy Support

- Critical mineral designation in Canada (June 2024) and the US (November 2025)
- \$3B+ in federal funding mechanisms now active
- Streamlined permitting reduces development timeline risk

Flexible, phased development enabling early revenue and long-term upside



PHASE 2: SINGLE SUPER PHOSPHATE (SSP) PLANT

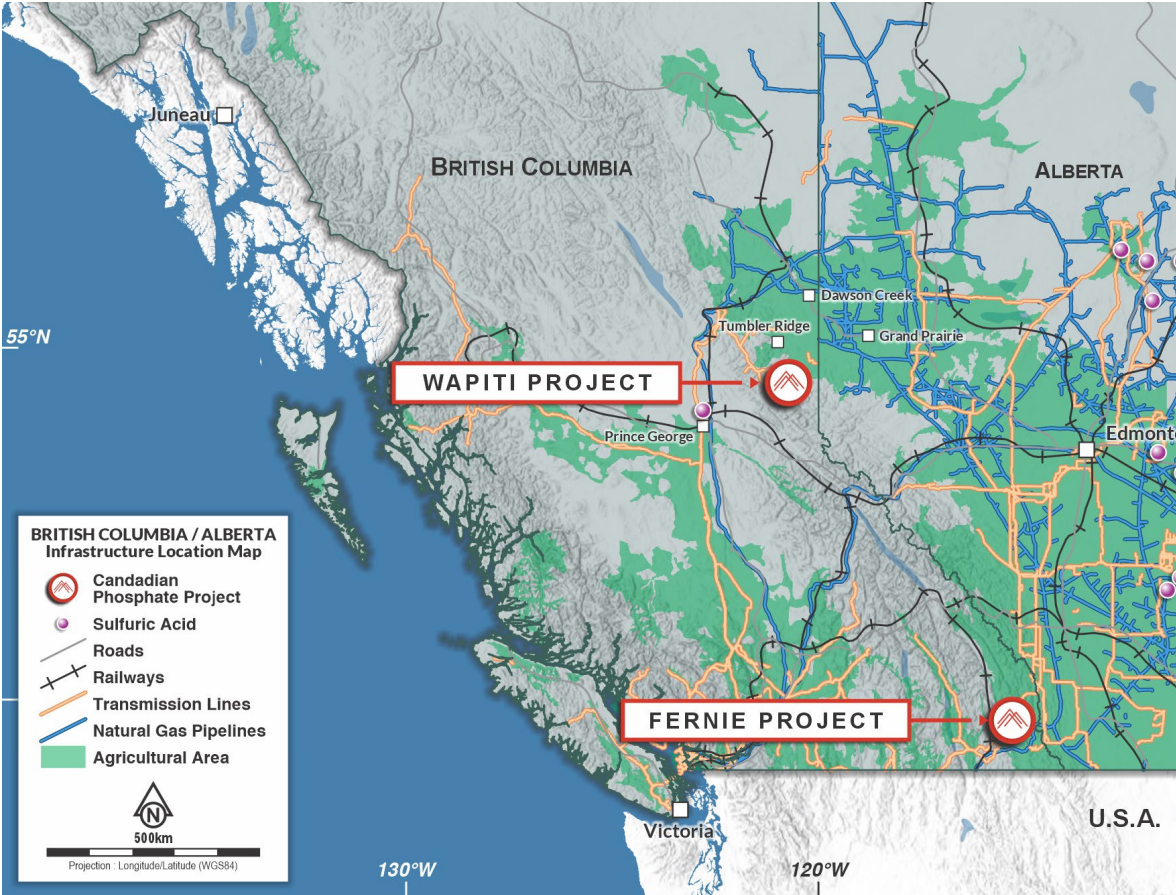
Low-capex SSP plant bringing efficient vertical integration to Wapiti & Fernie

The SSP plant produces high-level phosphate and other nutrient-rich ingredients that fulfill strong Canada agriculture demand.

	P ₂ O ₅	Nitrogen	Sulfur	Calcium	Salt Index
SSP	~20%	0%	12%	18%	10 (low)
	Fills need of Canada's soil	Allows for precision agriculture	Critical to CA soil; avoids add'l applications	Improves soil aggregation & reduces salt soil	Enables safe, direct seeding with fertilizer
MAP*	~52%	11%	0%	0%	32 (high)

*Comparison to industry standard phosphate

- ✓ 200k tonnes/year plant
 - ✓ Modular and scalable design
 - ✓ Proven technology
 - ✓ Low Capital Intensity v MAP facility
- ✓ Aligns with cost effective inputs in Canada
 - ✓ Avoids production of phosphogypsum waste piles
 - ✓ Uses 3-4x less sulfur than MAP/DAP production



PHASE 2: SINGLE SUPER PHOSPHATE (SSP) PLANT

Addressable Market – Western Canada

Large Addressable Market

- \$2 billion market opportunity. Two strategically located SSP plants accessing Western Prairies agricultural region, reducing reliance on 100% imports

Low Market Share Required

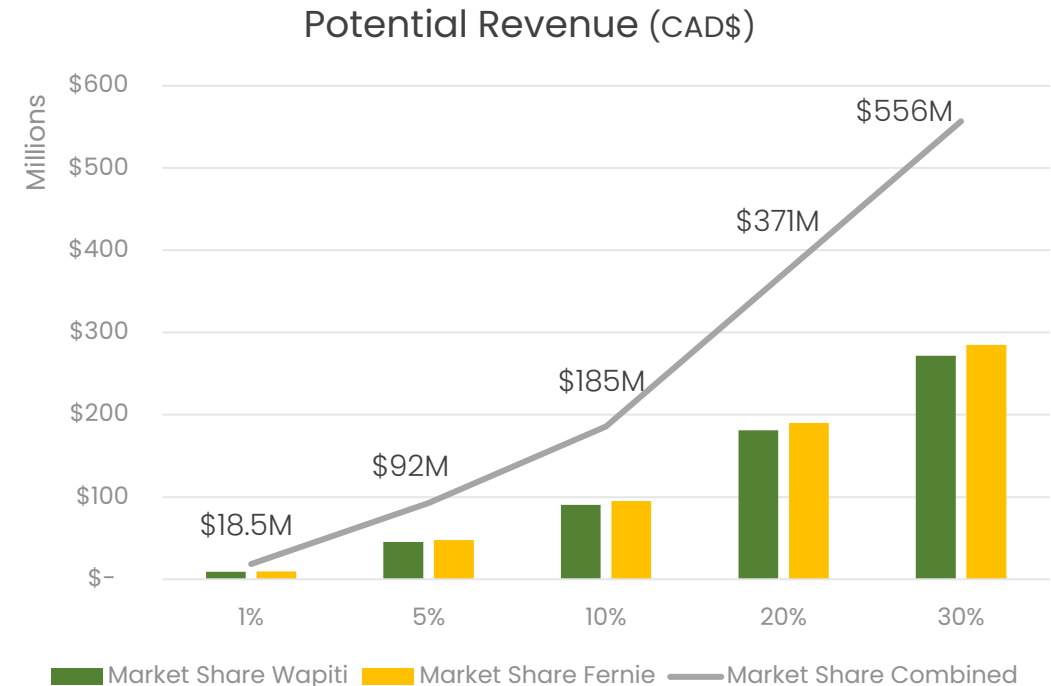
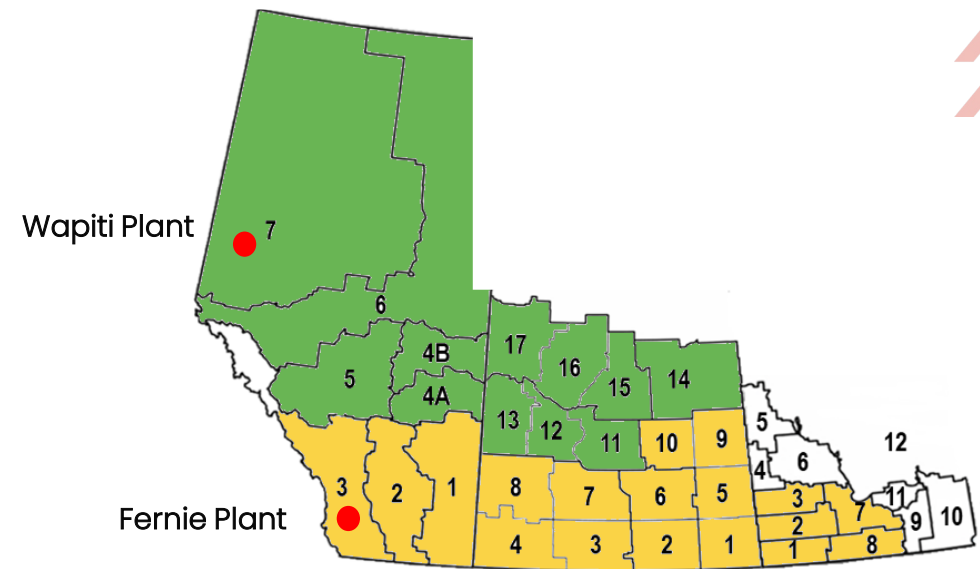
- Just 10% of the addressable market generates approximately C\$185 million in annual revenue (sales price C\$500/t), leaving significant upside potential

Phased, Low-Risk Growth

- Production capacity can be expanded alongside customer adoption over many years, reducing execution risk while supporting long-term growth

Built on agronomic requirements

- Canada is the world's largest producer of canola, which has a high phosphorous and sulfur requirement, while calcium remains critical for sodic (salt affected) soils in Canada. SSP contains all three.



Supply Risk – Capacity & Concentration

MOSAIC

- 70% of MAP/DAP prod capacity
- Rock Source: Peru, Florida

NUTRIEN (North Carolina)

- 18% of MAP/DAP production capacity
- Rock Source: North Carolina

SIMPLOT

- 8% of MAP/DAP production capacity
- Rock Source: Utah, Idaho

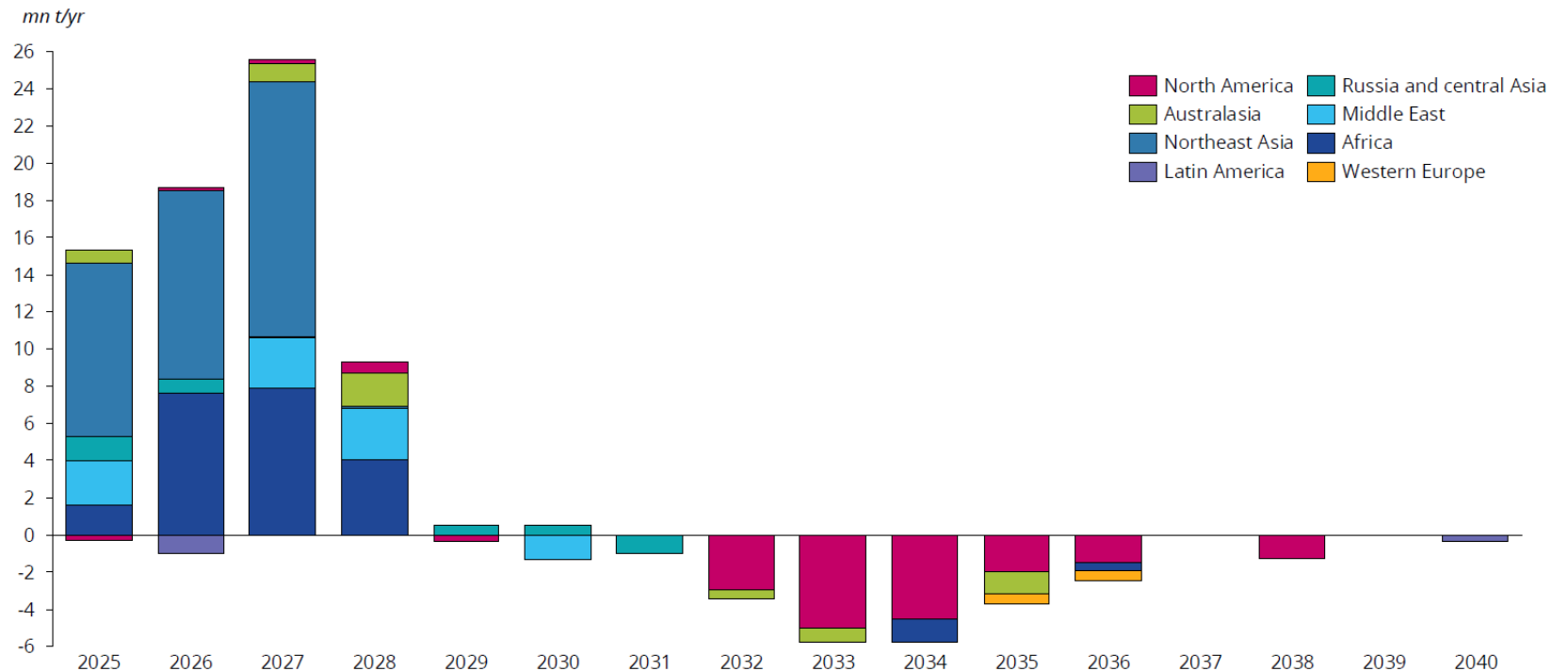
ITAFOS

- 4% of MAP/DAP production capacity
- Distributes finished product via Simplot

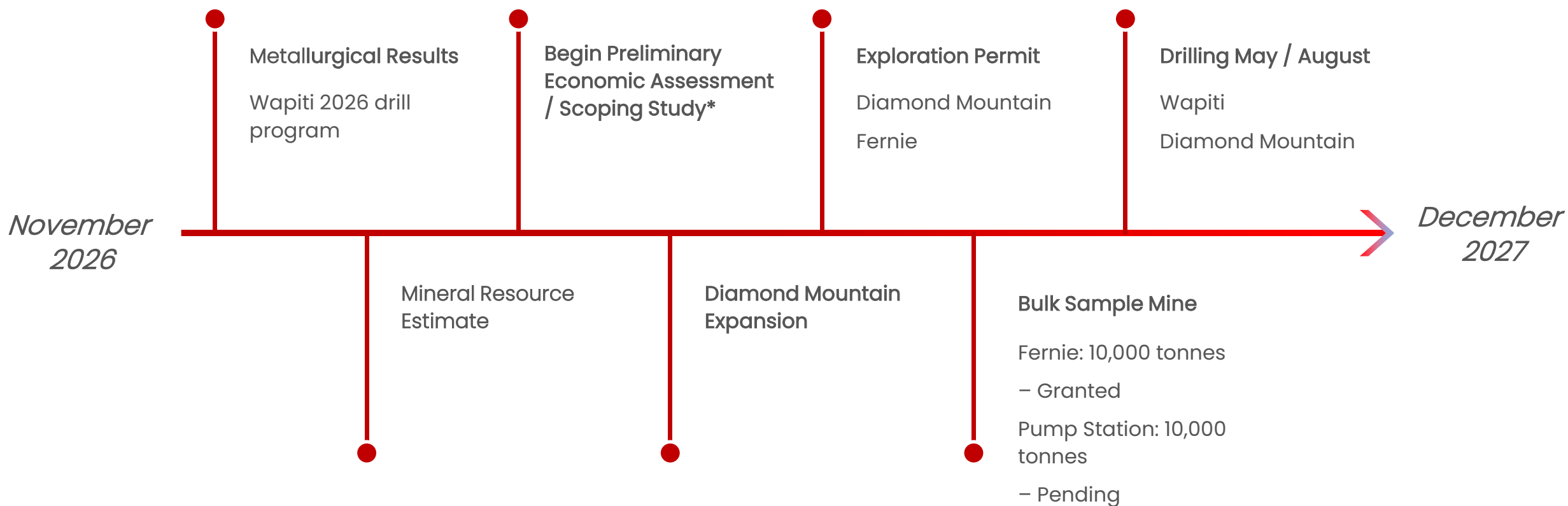
[Nutrien 2024 Handbook](#)

Phosphate rock time: Annualised capacity forecast changes

Mine closures start in earnest in late 2020s and continue to end of our forecast window



Future Catalysts





Building Canada's first domestic sedimentary phosphate supply chain, from the ground up

CONTACT

Daniel Gleeson, CEO & Managing Director
daniel.gleeson@canadianphosphate.com

Only domestic sedimentary phosphate project in Canada

High-confidence, surface-exposed resource

Clear path from exploration to scalable production

Critical mineral – USA, Canada, Europe, Australia



THANK YOU

WAPITI OVERVIEW

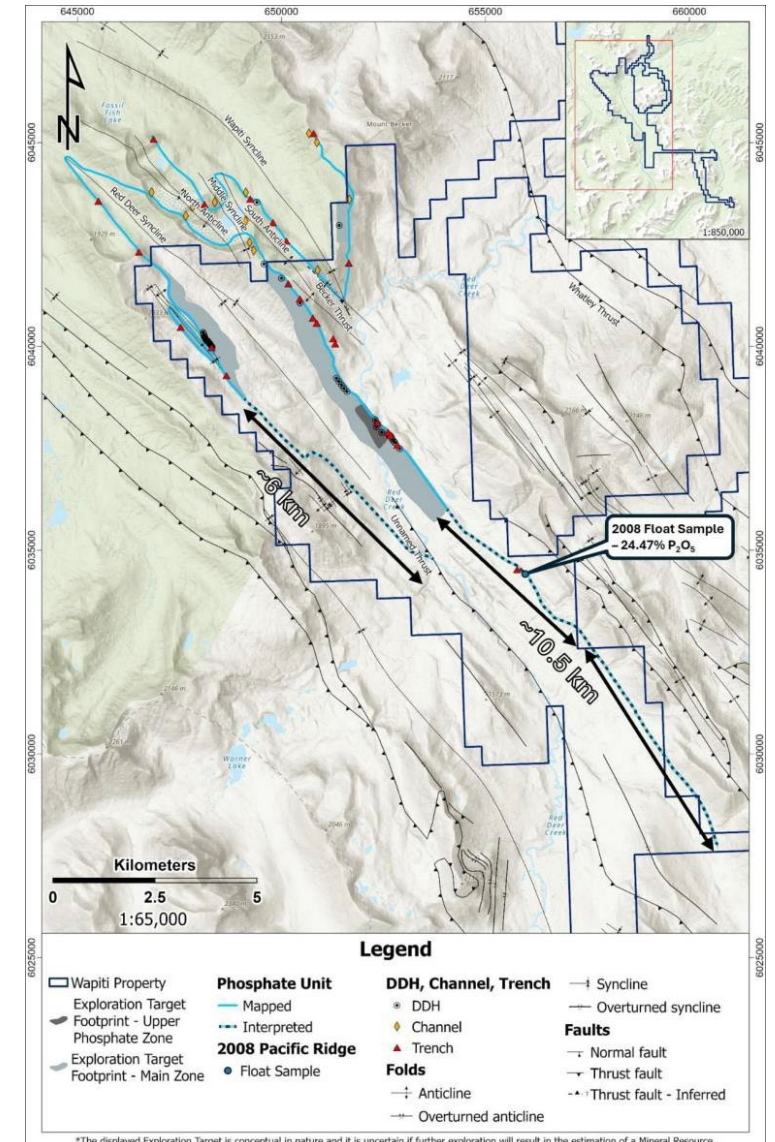
2026: Start Mineral Resource Estimate update and confirm syncline depth

THE LOCATION

- 100% held by CP8
- JORC-compliant Exploration Target, 2025: 20.2–28.6Mt @ 15.96% P₂O₅ over 11.5km strike*
- Further 16.5km strike and central syncline area remain open (total strike length 28km)

TARGETED NEXT STEPS

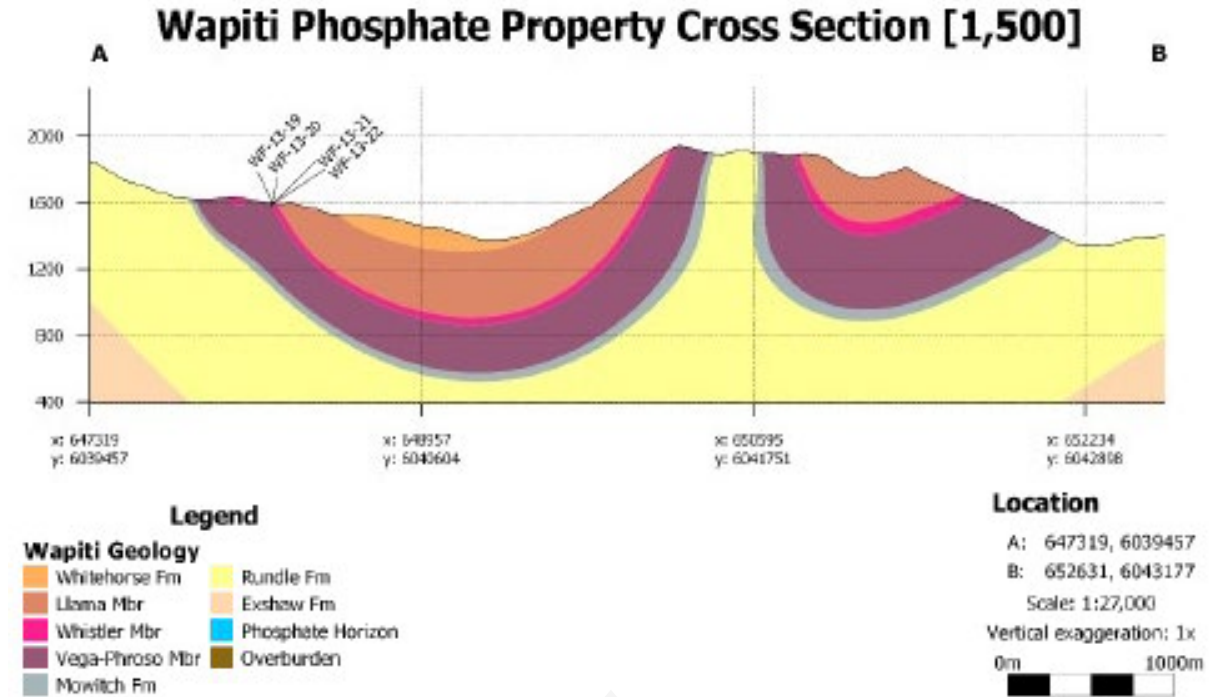
- Stage 1 drilling: 3,000m, 20 holes (2026)
 - Initially targeting northern section
 - Confirming Exploration Target area
 - Additional area central to syncline
 - Exploring additional strike south of West Limb (6km)
- Stage 2 drilling: 5,000m, 36 holes (2027)
 - Continuing drilling to the south
 - Exploring untested strike (10.5km)



WAPITI EXPLORATION

Exploration of the East and West limbs and the upper phosphate zone*

Phosphate Domain	Lower Range Mt	P ₂ O ₅	Upper Range Mt	P ₂ O ₅
Main Zone—East Limb	11.0	17.78%	16.8	17.85%
Main Zone—West Limb	7.7	13.00%	10.2	12.95%
Main Zone—East Limb (Syncline)	0.7	15.44%	0.7	15.44%
Main Zone—West Limb (Syncline)	0.4	19.93%	0.5	20.04%
Upper Phosphate Zone	0.3	8.33%	0.3	8.33%
Total	20.2	15.76%	28.6	15.96%



- Northern Cross Section View
- Pink = Whistler Member, target phosphate bearing unit
- Grey = Mowitch formation, potential lower grade phosphate bearing unit
- Phosphate Outcrops at surface
 - Both sides, running north to south
 - Approximate seam thickness 1-2m
- Depth of syncline to be confirmed with drilling (250m-400m)
- Consistent formation

FERNIE OVERVIEW

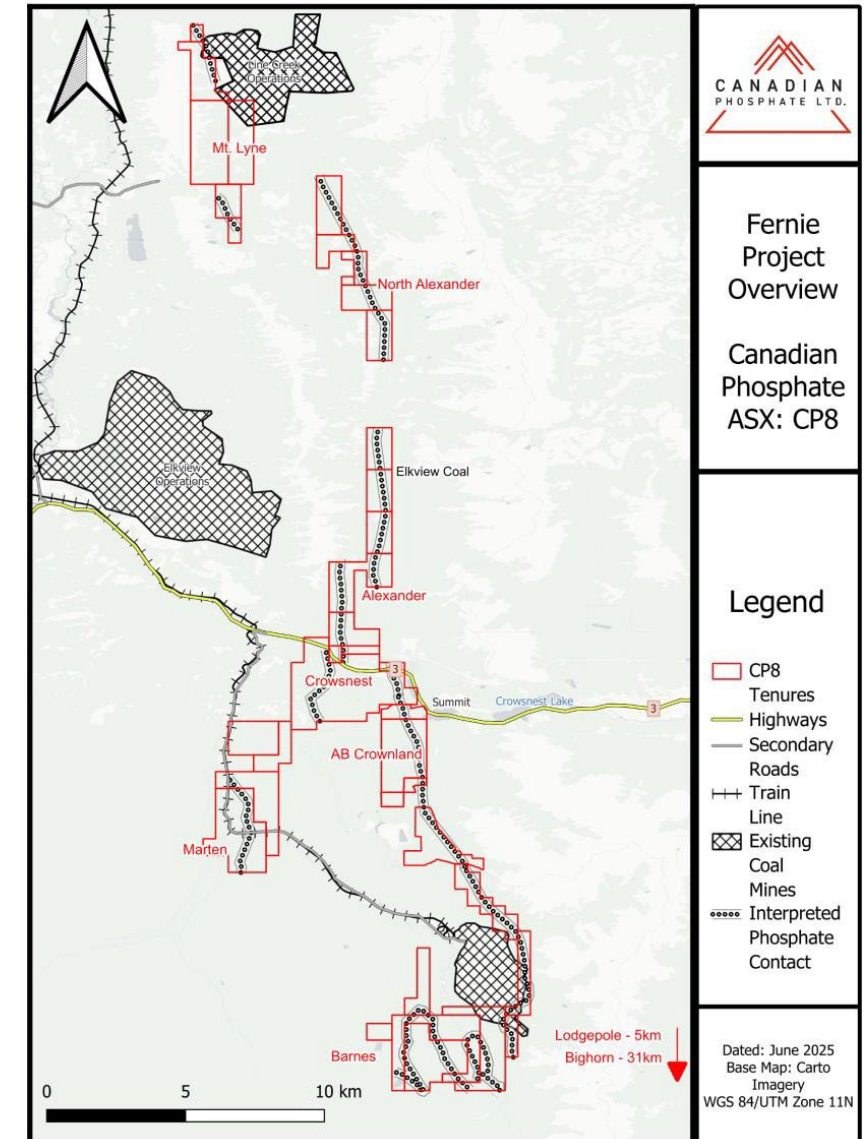
Targeted bulk sampling in 2026, drilling in 2027

THE LOCATION

- 100% held by CP8
- Tenures hold known phosphate strike over 60km—further exploration required
- Bulk sample completed at Marten site (2022)—8,000t averaging 22.5% P_2O_5

TARGETED NEXT STEPS

- Barnes bulk sample of 10,000 tonnes—permit approved (2026)
- Pump station bulk sample of 10,000 tonnes—permit in progress (2026)
- Complete exploration target and geological modeling (target of Q3 2026)
- Lodge ~150,000tpa Industrial Mine Permit for 2026 (existing regenerative business)
- Apply for Multi-Year Area Based Exploration Permit, based on exploration target
- Drill targets (2027)



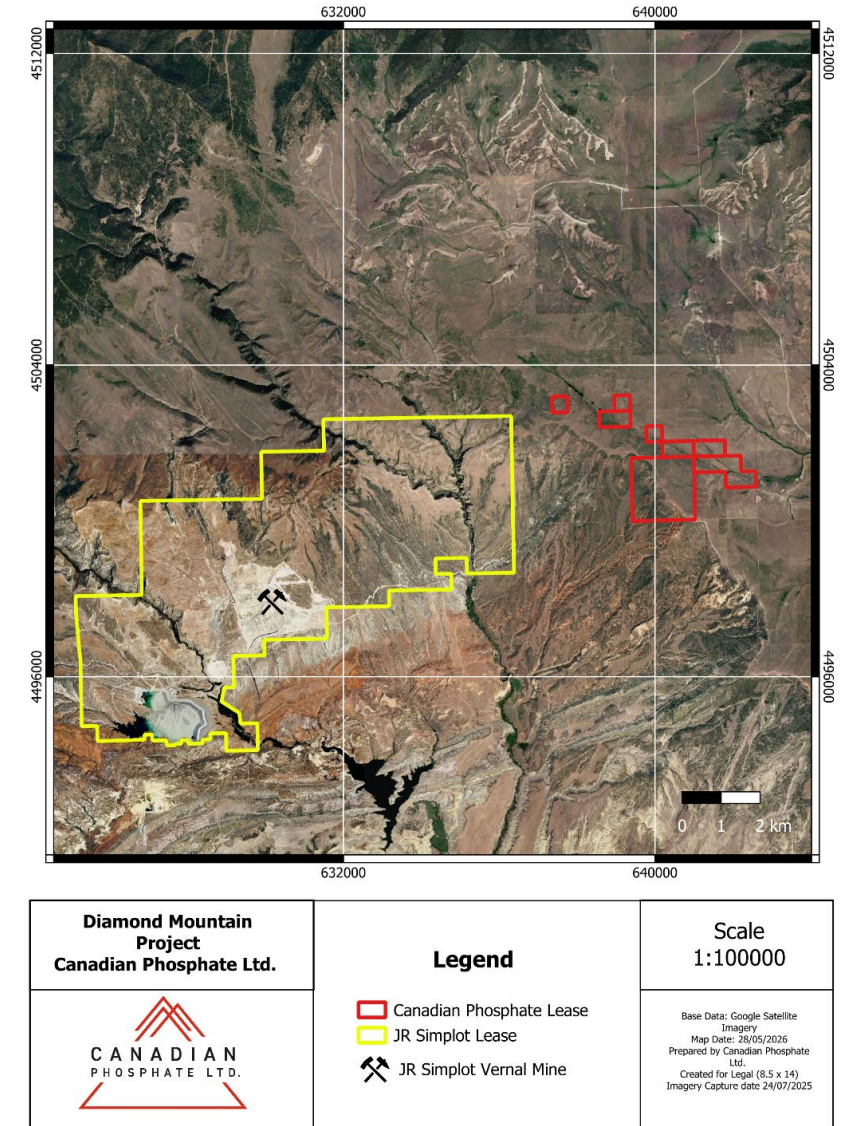
Purchased a 50M tonne rock phosphate resource in 2026[^]

THE LOCATION

- 50M tonne resource (26.8m measured and indicated, 23.1m inferred)
- 3.5-5.6m thick seams, averaging 4.4m @ 19.67% P₂O₅
- Located on State land ~ \$10,000 carrying cost annually
- Sealed roads to the site, power directly to the site, 20min from Vernal, Utah
- Immediately to the east of Federal Known Phosphate Leasing Area, neighboring existing phosphate mine leases held by JR Simplot that feed existing Vernal plant

TARGETED NEXT STEPS

- **2026:** complete purchase of the property, seek to expand resource potential via further private mineral rights acquisitions, convert NI 43-101 to JORC where possible, apply for exploration permit on SITLA and private land, and complete geological baseline work
- **2027:** complete stage 1 exploration, upgrade Inferred to Indicated Resource, complete metallurgical work, and update the MRE
- **2028:** Expand metallurgical work, initiate PEA, and expand exploration on any further acquired minerals
- **2029:** Infill drilling and further exploration, and initiate PFS
- **2030:** Continue to progress engineering studies and commence DFS



Consistent demand due to the rapid rise in LFP batteries and the need for fertilizer for global food production

FERTILIZER DEMAND

Structural food, soil replenishment, and renewable fuel growth trends reinforce phosphate demand.

- Population growth rate (8.2B in 2024 to 10.3B in mid 2085) points to long-term food production needs
- 80%+ of Canadian prairie soils are deficient in phosphorus
- Canola is a key ingredient for high-demand fuels
 - Canada crushing capacity expected to grow to 15.6Mt by the end of 2024
 - Invested in by Viterro, Cargill & Richardson International
 - 20% YoY increase in crushing in 2023

LFP BATTERY DEMAND

Global LFP battery adoption is growing rapidly, creating long-term demand for phosphate.

- 90% of LFP cathode materials are produced in China—signifying supply chain concentration
- Dedicated LFP megafactories in Canada signal that N.A. buyers are coming online
 - LG & Stellantis completed 2025 – C\$5B
 - VW targeting 2027 completion – C\$7B
- Energy Storage Systems (ESS) will be a major driver of growth beyond EVs for AI data center requirements



Wapiti Conceptual Exploration Target*

Phosphate Domain	Lower Range Mt	P ₂ O ₅ (%)	Upper Range Mt	P ₂ O ₅ (%)
Main Zone – East Limb	11.0	17.78	16.8	17.85
Main Zone – West Limb	7.7	13.00	10.2	12.95
Main Zone – Wapiti Syncline East limb	0.7	15.44	0.7	15.44
Main Zone – Wapiti Syncline West Limb	0.4	19.93	0.5	20.04
Upper Phosphate Zone	0.3	8.33	0.3	8.33
TOTAL	20.2	15.76	28.6	15.96

Cautionary Statement

The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement – Exploration Target

The Exploration Target was classified in accordance with the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves (JORC, 2012). The Exploration Target was completed by Nate Schmidt, P. Geo and Matt Carter, P. Geo of Dahrouge Geological Consulting Ltd. Mr. Schmidt and Mr. Carter have sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Schmidt and Mr. Carter consented to the inclusion in the original announcement of the matters based on the information in the form and context in which they appear. Mr. Schmidt and Mr. Carter are employed by Dahrouge Geological Consulting Ltd. Mr. Schmidt is a member of the Advisory Board of Canadian Phosphate Ltd, holds unvested performance rights in the Company and is therefore not independent of the Company. Mr. Carter does not hold any securities or interests in the Company. The information in this presentation relating to the Wapiti Exploration Target is extracted from the Company's ASX announcement dated 17 July 2025, available at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement, that all material assumptions and technical parameters underpinning the Exploration Target continue to apply and have not materially changed, and that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

References

Information

[2022-12-16-Understanding-the-Risks-and-Vulnerabilities-Facing-the-Canadian-Agricultural-Fertilizer-Market-EN-1-1.pdf](#)

[Phosphate Fertilizer Market Size & Share Report, 2040](#)

[Lithium Iron Phosphate Battery Market Size, Growth Report 2034](#)

[chapter-2 – The OPF Report](#)

[Mineral Commodity Summaries 2024](#)

FOREIGN ESTIMATE^A

The foreign estimate is based on a Technical Report under National Instrument (NI 43-101) standards, titled 'Technical Report – Diamond Mountain Phosphate Project' with an effective date of 11 September 2014, authored by Norwest Corporation on behalf of Strata Minerals Inc. The estimate reports 26.8 million tonnes (Mt) of Measured and Indicated Resource and 23.1Mt of Inferred Resource averaging 19.67% P₂O₅ in a seam ranging from 3.5 to 5.6m thick, averaging 4.4m. The 43-101 covers a broader project area, however resources from the foreign estimate reported here relate solely to the State leases forming the subject of this acquisition.

The foreign estimate uses the classification categories of "Measured", "Indicated" and "Inferred" Mineral Resources as defined under NI 43-101. While these categories are similar to those defined in the JORC Code, they are not reported in accordance with the JORC Code and should not be relied upon as having been prepared in accordance with that code.

The foreign estimate is considered material to the Company as it forms part of the basis for the acquisition of the Project and supports the Company's assessment of its potential scale.

The foreign estimate was prepared under NI 43-101 standards and no JORC Table 1 was completed as part of that work. With reference to the criteria of Table 1 of Appendix 5A (JORC Code) considered relevant to understanding the reliability of the foreign estimate, the following is noted: The 43-101 was prepared by an independent Qualified Person under NI 43-101 standards. Core processing and sampling practices are documented in the report and are consistent with industry standards for sedimentary phosphate exploration, including chain of custody protocols, sample splitting procedures and systematic sample interval selection based on lithological contacts. Assay samples were analysed by SGS Mineral Services, Denver, an ISO/IEC 17025 accredited laboratory. QAQC procedures included blind duplicate reanalysis and insertion of certified reference standards, both of which demonstrated a high level of analytical reproducibility and accuracy. Two 2014 drill holes were twinned against US Steel historical holes, confirming ore elevation and thickness within acceptable tolerances, supporting the reliability of the historical data incorporated into the foreign estimate. The report describes mineralization as occurring within laterally continuous sedimentary bands of the Phosphoria Formation. The interpreted low geological complexity, including limited structural deformation and a shallow, uniformly dipping mineralised horizon, supports high confidence in the classification parameters applied in the foreign estimate. Classification thresholds of 200m (Measured), 400m (Indicated) and 1,200m (Inferred) radius are considered by the author of the 43-101 to be appropriate for the deposit type and geological complexity.

The Diamond Mountain plateau area was first explored by the United States Geological Survey (USGS) in 1955. The area was first drilled by US Steel in 1967, and 1969-1970, of which one hole overlaps the state lease being acquired. In 2014, Strata Minerals/Utah Mineral Resources drilled 17 HQ drill holes in the region, of which 11 overlap the state lease being acquired. This historical drilling has been considered as relevant in making geological assessments of the area. Mining parameters assume that the foreign estimate will be amenable to an underground, room and pillar style mine. For the foreign resource estimate, a geological model was constructed comprised of grid estimates of surface topography, depth to base of surface weathering, depth to roof and floor of the ore zone, plus assay data and density data. Data from the Strata Minerals exploration program and 22 US Steel core holes, plus the surface topography Digital Elevation Models (DEM) survey data acquired from public sources, were used in the structural component of the geological model. Grade data from both Strata Minerals and US Steel holes were used in the geological model after successful validation of US Steel grade values. The following classification methods were applied to surrounding valid drillhole intercepts of the ore zone:

- Measured Resources – up to 200m radius
- Indicated Resources – up to 400m radius
- Inferred Resources – up to 1200m radius.

Key assumptions include the continuity of the phosphate seam, underground mining using room and pillar methods, and the use of historical assay and density data. These assumptions have not been independently verified by the Company.

There are no more recent estimates or data available that is relevant to the reported mineralization available to the Company.

CP8 intends to undertake a data validation program comprising the identification and recovery of all available historical exploration data, including geological logs, assay records and field documentation from the Strata Minerals and US Steel drill programs. Following validation, a verification drilling program including twinning of existing drill holes will be designed, with the number of twin holes to be determined by the assessed reliability of the underlying data. The objective of this work is to verify and classify the foreign estimate as a mineral resource in accordance with the JORC Code.

Evaluation of the foreign estimate will be undertaken as permitting allows, with a view to an exploration campaign being initiated in 2026. Funding for this work is expected to be sourced from the Company's existing cash reserves and/or future capital raisings.

The foreign estimate is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the foreign estimate as a Mineral Resource in accordance with the JORC Code, and it is uncertain that following evaluation and/or further exploration work that the foreign estimate will be able to be reported as mineral resource or ore reserve in accordance with the JORC Code. The foreign estimate was prepared by a third-party Qualified Person under NI 43-101 standards and has not been independently validated by CP8, which reports it solely in the context of a project acquisition. The Company confirms that it is not in possession of any new information or data that materially impacts on the reliability of the foreign estimate.

The information relating to the Foreign Estimate has been reviewed by Mr. Nathan Schmidt, B.Sc., P.Geo. (Engineers and Geoscientists British Columbia), a Recognised Professional Organisation (RPO) under the JORC Code. Mr. Schmidt has sufficient experience relevant to sedimentary phosphate mineralization and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Schmidt is satisfied that the information in the original announcement provided under ASX Listing Rules 5.12.2 to 5.12.7 is an accurate representation of the available data and studies for the Project.

Mr. Schmidt is a Member of the Advisory Board of Canadian Phosphate Limited, holds unvested performance rights in the Company as consideration for that role, and is therefore not independent of the Company. Mr. Schmidt is employed by Dahrouge Geological Consulting Ltd. Mr. Schmidt consented to the inclusion in the original announcement of the matters based on his information in the form and context in which it appears. The information in this presentation relating to the Diamond Mountain foreign estimate is extracted from the Company's ASX announcement titled "Canadian Phosphate acquires advanced Diamond Mountain Phosphate Project in Utah, USA" dated 1 June 2026, available at www.asx.com.au. The Company confirms that it is not in possession of any new information or data relating to the foreign estimate that materially impacts on the reliability of the estimate or the Company's ability to verify the foreign estimate as Mineral Resources in accordance with the JORC Code, and that the supporting information provided in the original announcement continues to apply and has not materially changed.