

BOA completes acquisition to consolidate Neds Creek copper portfolio, WA

- **BOA completes the acquisition of Core Value Australia NL, consolidating 100% ownership of the Neds Creek Copper Project, including the Thaduna and Green Dragon copper deposits**
- **Thaduna and Green Dragon host combined JORC 2012 Mineral Resources of 5.3Mt at 2.3% Cu for 121kt of contained copper¹**
- **The consolidated portfolio brings together existing copper resources, the emerging Ricci Lee prospect and highly encouraging exploration opportunities including Rooneys**
- **Sandfire Resources becomes a BOA shareholder, holding 6.2% following completion**

BOA Resources Limited (ASX: BOA) ("BOA" or "the Company") is pleased to announce completion of the acquisition of Core Value Australia NL ("CVA"), including the remaining 51% interest in Neds Creek and the Thaduna and Green Dragon copper deposits acquired by CVA from Sandfire Resources Limited (ASX: SFR) ("Sandfire").

First announced on 25 June 2026 and approved by shareholders on 12 October 2026, the transaction consolidates BOA's ownership of the Neds Creek Copper Project in Western Australia's Murchison region.

The acquisition combines the existing Thaduna and Green Dragon Mineral Resources with Ricci Lee and a pipeline of additional exploration targets. Recent drilling at Ricci Lee and Rooneys reinforces the opportunity to identify and grow copper resources across the consolidated portfolio.

BOA Chair Cath Norman commented, "*Completing this acquisition is an important milestone for BOA and our shareholders. We now have full ownership of a copper portfolio that combines existing Mineral Resources with substantial exploration potential.*"

"The encouraging drilling results at Ricci Lee and Rooneys underline why we pursued this consolidation. Our focus is now on turning that potential into a larger copper resource base through disciplined exploration and targeted drilling."

"We welcome Sandfire as a shareholder and thank all parties for their work in bringing the transaction to completion."

¹ Refer to BOA's ASX announcement dated 25 June 2026. The Company confirms that it is not aware of any new information or data that materially affects the previously reported Mineral Resource estimates and that all material assumptions and technical parameters underpinning those estimates continue to apply and have not materially changed.

Transaction completion

The Company has issued 127,624,587 fully paid ordinary shares and 76,919,407 options to CVA shareholders, together with 27,800,000 fully paid ordinary shares to Sandfire, in accordance with the approved transaction terms.

A further A\$2 million in deferred consideration may become payable to Sandfire in cash or BOA shares upon a decision to mine at Thaduna and Green Dragon, in accordance with the acquisition agreement.

Adrian Griffin has joined the BOA Board as a Non-Executive Director, effective today.

Exploration priorities

The consolidated ownership position enables BOA to coordinate exploration and resource growth opportunities across Thaduna, Green Dragon and the wider Neds Creek portfolio.

BOA's immediate priorities include completing interpretation of the current drilling results and planning a follow-up program, advancing Ricci Lee towards a maiden Mineral Resource estimate and identifying new drilling targets for a future drill program. BOA aims to grow a significant copper resource at Neds Creek.

Authorised by the Board of BOA Resources Limited.

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