



RESOURCES ENERGY GROUP

Production | Funding | Exploration

Investor Presentation

East Menzies Gold Project, WA | ASX:REZ

October 2026



**AUSTRALIAN GOLD
CONFERENCE 2026**

REZGROUP.COM.AU

Disclaimer



The material in this presentation has been prepared by Resources & Energy Group Limited ("Company"). The material contained in this presentation is for information purposes only. This presentation is not an offer or invitation for subscription or purchase of, or a recommendation in relation to securities in the Company and neither this presentation nor anything contained in it shall form the basis of any contract or commitment.

Any offering of any of the Company's securities to Australian persons will be subject to Australian securities laws. The distribution of this document in jurisdictions outside of Australia may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe, all such restrictions.

This presentation is not financial product or investment advice. It does not take into account the investment objectives, financial situation and particular needs of any investor. Before making an investment in the Company, an investor or prospective investor should consider whether such an investment is appropriate to their particular investment needs, objectives and financial circumstances, seek legal and taxation advice as appropriate and consult a financial adviser if necessary.

This presentation may contain forward-looking statements that are subject to risk factors associated with mining and exploration business. Forward-looking statements include those containing such words as "anticipate", "estimates", "forecasts", "should", "could", "may", "intends", "will", "expects", "plans" or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a range of variables and changes in underlying assumptions which could cause actual results or trends to differ materially.

This presentation contains information initially provided in the releases made by the Company to the ASX for the East Menzies Project. The Company is not aware of any new information or data that materially affects the information included in previous ASX announcements and that all material assumptions and technical parameters underpinning the estimates in the announcements continue to apply and have not materially changed.

This presentation has been approved for release by the Board of Directors of Resources & Energy Group Limited.

East Menzies Gold Project – WA's Eastern Goldfields

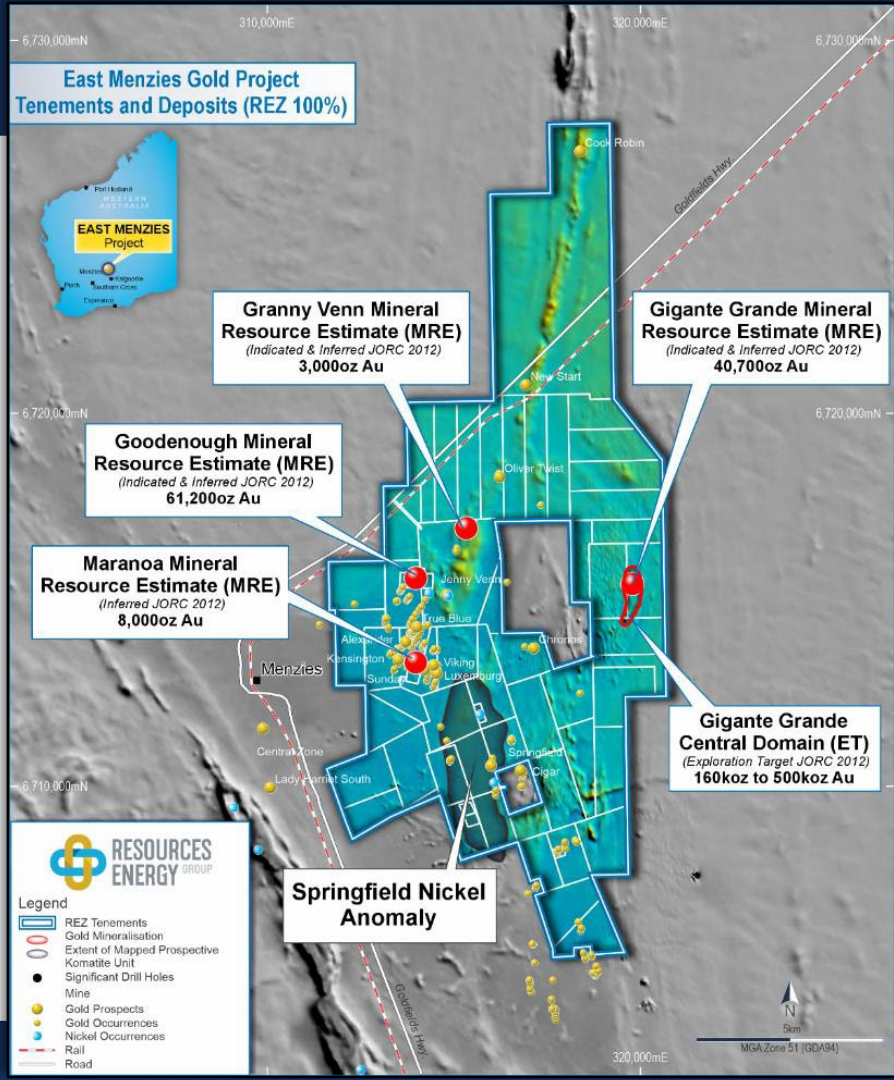


*Consolidated portfolio: 60+ tenements over 103 km²,
7km of mineralised strike, four gold deposits*

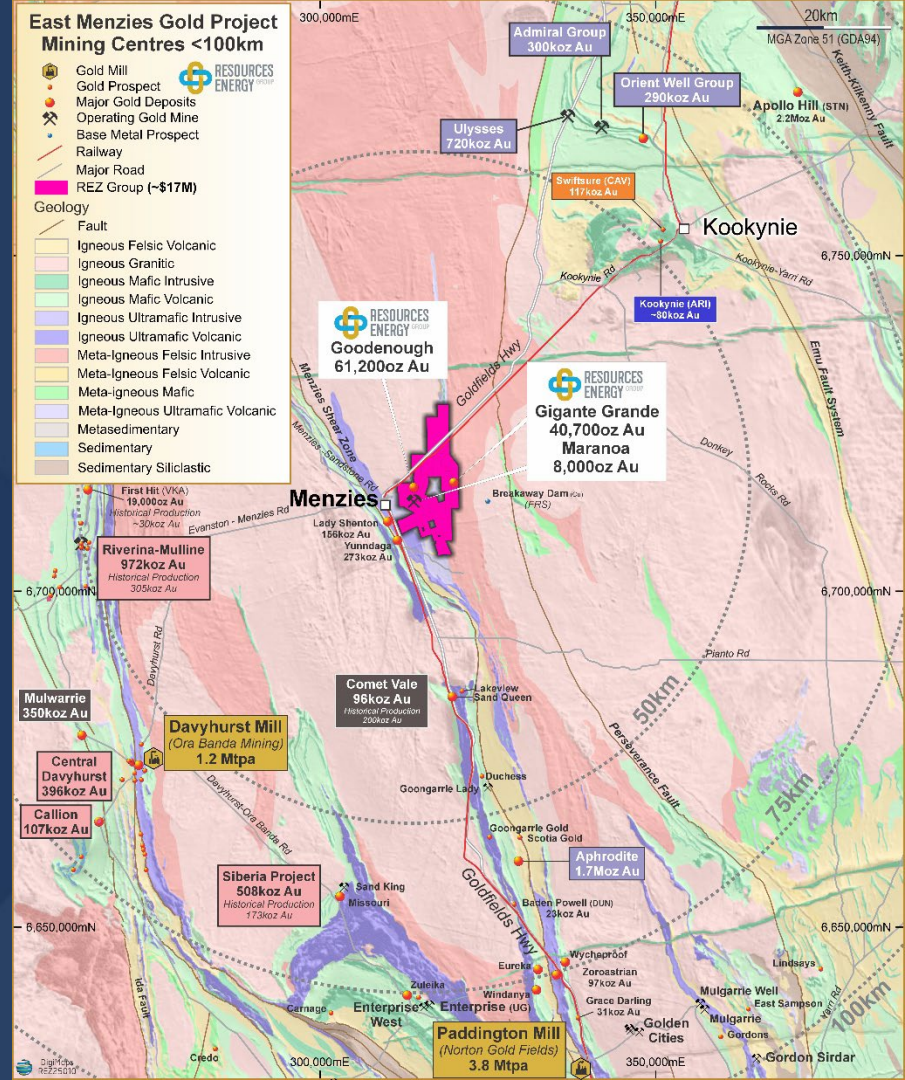
PROJECT FOOTPRINT

Location	130km N of Kalgoorlie, WA
Infrastructure	Goldfields Highway, adjacent township with services
Tenement package	60+ granted tenements
Project area	>100 km ² over prospective greenstone belts with 100+ years of gold mining
Mineralisation	4 x Mineral Resource Estimates (JORC2012) Multiple long strike prospects (totalling > 20km)
Mining Leases	3 granted mining leases, M29/141, M29/427 & M29/189
Future Mining Leases	Multiple Mineralised areas within 4 mining lease applications, MLA29/434 & 437, MLA29/455 & 457
Profitable operations	Granny Venn successfully mined recently (See ASX Releases 2021-22)
Holding entity	Menzies Goldfield Pty Ltd (100% REZ subsidiary)

Source: REZ tenement plan; East Menzies Project, ~103 km², 130km north of Kalgoorlie, WA



- RESOURCES ENERGY GROUP





Consolidated ~103km² land package

East Menzies Gold Project, WA's Eastern Goldfields - 60+ tenements, 7km+ mineralised strike, four gold deposits

Growing resource base

Goodenough Mineral Resource 61,200oz JORC2012 (92% Indicated)
Gigante Grande 40,700oz Au Inferred Resource JORC2012
Gigante Grande Exploration Target, 160-500koz Au*

*Note: Exploration Target is conceptual in nature - insufficient exploration exists to define a Mineral Resource, and further exploration may not result in one.

Self-funding growth model

Maranoa JV cashflow earmarked to fund Goodenough drill-out and scoping - reducing reliance on new equity

Near-term cash flow

Maranoa JV with Rembrandt Mining to mine an 8,000oz Inferred Resource in 2026; Rembrandt funds 100% of capital

Proven operator

Granny Venn delivered A\$23M revenue and A\$7.5M profit in FY2021/22, demonstrating the team's mine-to-mill execution

REZ-favoured JV economics

Profit share moves from 50/50 to 60/40 in REZ's favour whenever gold price exceeds A\$3,000/oz



A self-funded WA gold story across three concurrent stages

MINING 2026

Maranoa

8,000 oz

Inferred Resource — JV announced

Successful vat leach trial complete (3 doré pours).

Joint venture with Rembrandt Mining executed to mine the 8,000 oz Inferred Resource during 2026.

MRE 46 kt @ 5.7g/t Au for 8,000 oz Au ; ASX:REZ
11 June 2020

DEVELOPING

Goodenough

61,200 oz

MRE JORC 2012 (92% Indicated, Mar 2026)

Lead development asset at 1.4 g/t Au (61.2 koz JORC). 2026 RC drilling expanding the resource. Toll-milled production pathway.

*New (Sep 2026): 9m @ 3.97 g/t Au incl.
1m @ 25.5 g/t Au.*

MRE 1.36 Mt @ 1.4g/t Au for 61,200 oz Au ;
ASX:REZ 23 March 2026

DISCOVERING

Gigante Grande

40,700 oz

Inferred MRE JORC 2012 + 7km strike open

Maiden Mineral Resource Sep 2025.

GG Central Domain Exploration Target 160-500 koz, Nov 2025*.

Mineralisation open North, South, and at depth.

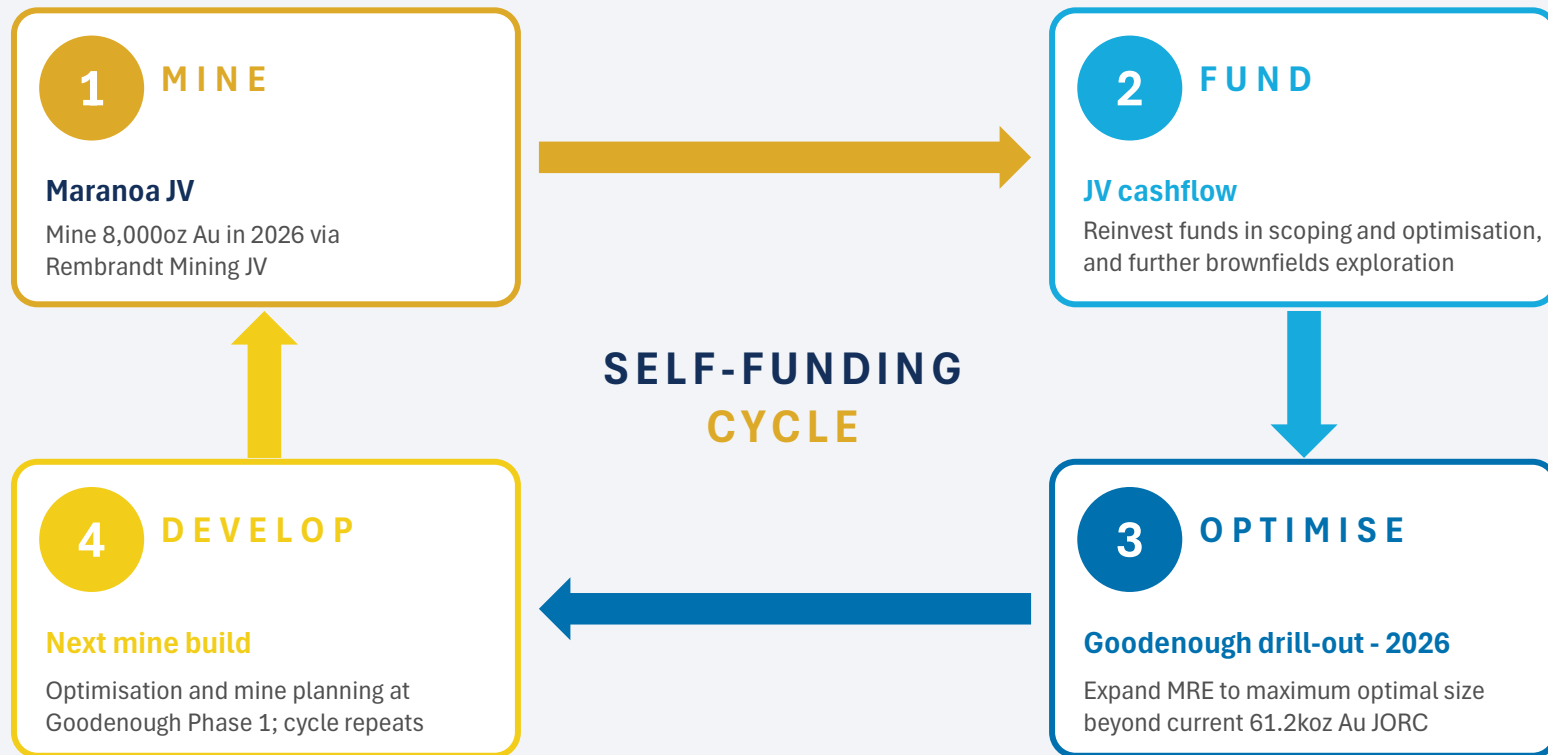
MRE 1.39 Mt @ 0.9g/t Au for 40,700 oz Au; ASX:REZ
23 September 2025

ET 4,000,000 - 5,000,000 tonnes @ 1.3g -3g/t Au for
160k oz to 500k oz Au; ASX:REZ 12 November 2025

The Production Funding Exploration Model



Self-funding growth: Maranoa JV cashflow underwrites resource drilling



Maranoa - Selective Mining & Processing Strategy



Low-dilution selective mining · Dual processing pathway maintained · Strategy designed to maximise net recovered ounces

SELECTIVE MINING

Maximising recovered ounces, not bulk movement

Boutique

Mining scale matched to the deposit

High-selectivity, low-dilution open-pit methodology

Tight grade control and ore definition

Reduced bench heights and selective flitch mining

Appropriately-sized equipment for careful excavation

Strict separation of ore and waste material

Objective: minimise dilution, preserve head grade

VAT LEACH

Pathway A · Onsite · Approvals in hand

Approved

Operating approvals in hand

Onsite vat leach processing on the Maranoa deposit

All operating approvals already in place

Baseline pathway in the flexible processing strategy

Maintained as the default if toll terms do not beat it on net recovered ounces

TOLL MILL

Pathway B · Higher recovery · Under evaluation

~95 km

Paddington and similar nearby mills

Engagement with established regional gold processing facilities (Paddington ~95 km from Menzies and similar)

Higher overall gold recovery via established CIL / CIP circuits

Reduced metallurgical and operational risk

Preliminary analysis: incremental haulage + toll cost potentially more than offset by improved recovery

Selected only if net recovered-ounce economics beat the baseline

Final processing pathway selected based on metallurgical recovery, operating costs, logistics and timing, overall project cashflow.

Granny Venn - Campaign Reference & Portfolio Upside



REZ has done this before - Granny Venn delivered A\$23M revenue / A\$7.5M profit at A\$2,600/oz gold ([FY2021/22](#))



Granny Venn open pit — 130,000t milled, 8,700oz recovered (FY2021/22)

PROVEN TRACK RECORD — FY2021/22

Milled	130,000 t
Gold recovered	8,700 oz
Gold price (then)	A\$2,600/oz
Revenue	A\$23M
Profit	A\$7.5M
Cash from final cutback (2022)	A\$3.35M

Today's AUD spot gold price ~A\$6,000/oz

2.5x the gold price under which Granny Venn delivered A\$7.5M profit.
Illustrative only - not a forecast of future production or profit.

Goodenough - The Next Mine (after Maranoa)



61.2koz Au Mineral Resource (JORC 2012) (92% Indicated) - toll-milled production pathway

JORC 2012 MINERAL RESOURCE (MAR 2026)

Classification	Tonnes (000s)	Grade (g/t) Au	Ounces Au
Indicated	1,271	1.38	56,400
Inferred	87	1.72	4,800
Total	1,358	1.40	61,200

Drilling directly west-northwest of Goodenough Mineral Resource intersected multiple near-surface gold zones, supporting an updated MRE

- Best intercept 9m @ 3.97 g/t Au incl. 1m @ 25.5 g/t Au
- Mineralisation remains open at depth and to the south

PATHWAY TO PRODUCTION

DONE	Open pit optimisation study completed (2023)
DONE	Mar 2026 MRE upgrade to 61.2koz (54% increase in tonnes)
DONE	Two RC drilling campaigns Feb-Apr 2026
DONE	Drill assay results (2 ASX announcements released)
NEXT	External scoping study to be commissioned
NEXT	Metallurgical testwork – oxide and sulphide ore verification
NEXT	Approvals - environmental, mining proposal
NEXT	Mining contractor selection and engagement
TARGET	Upgrade to Ore Reserve (reinterpretation + optimisation)
TARGET	Targeting first gold 2027, subject to studies and approvals

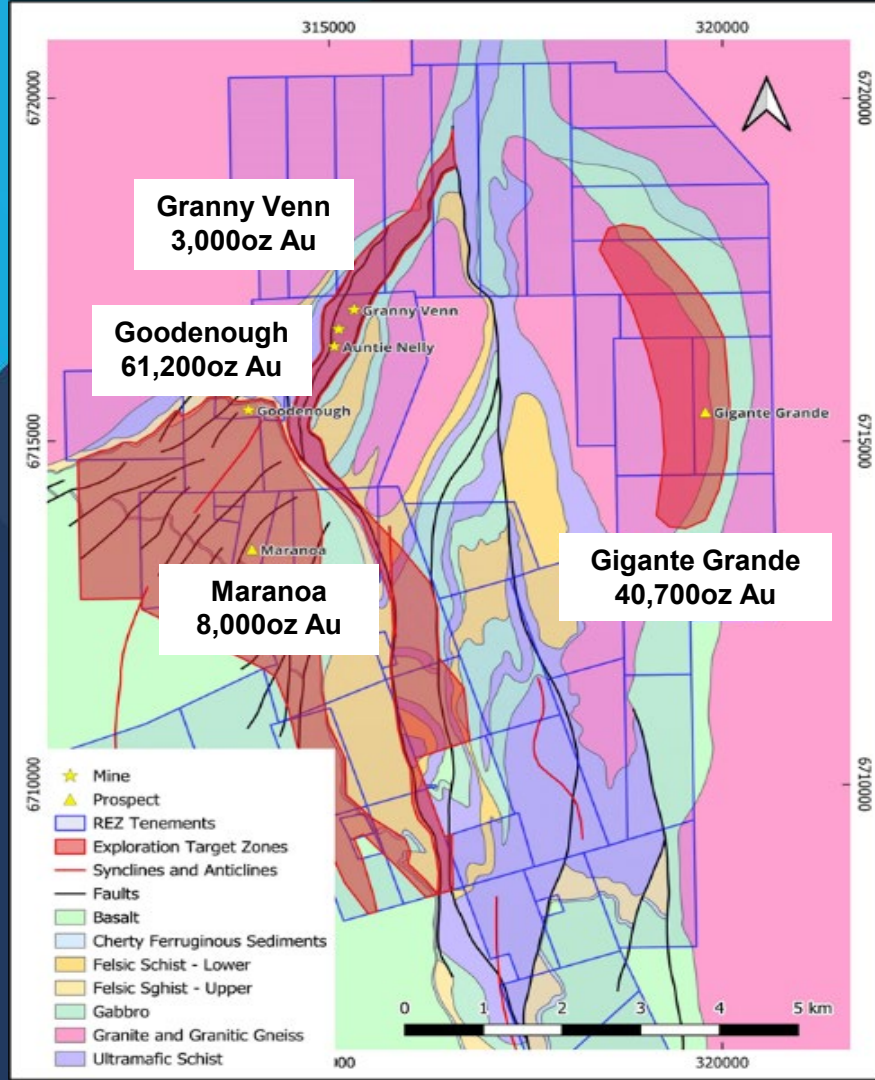
Gigante Grande – Maiden Mineral Resource Established

- ▶ Data review of 7km gold mineralised system at Gigante Grande (GG) completed by **ERM Consultants**
- ▶ **Initial Inferred Mineral Resource: 1.39Mt @ 0.91g/t Au for 40,700oz (JORC 2012)¹**
- ▶ Gold Exploration Target of 4Mt @ 1.3 g/t for 160,000 oz to 5Mt @ 3.0 g/t for 500,000 oz Au²
- ▶ Mineral Resource defined within a **700m x 300m x 120m** open pit shell
- ▶ Confirms large-scale potential of the **7km long Gigante Grande Central Domain gold system²**

¹ Maiden Mineral Resource Established at Gigante Grande ASX:REZ 23 Sep 2025

² Gigante Grande Central Domain Data Review ASX:REZ 12 Nov 2025

Note: Exploration Target is conceptual in nature - insufficient exploration exists to define a Mineral Resource, and further exploration may not result in one.



Gigante Grande - Discovery Upside



Maiden 40,700oz Inferred. A large low-grade system with + 7km mineralised strike open to North, South and at depth

40,700 oz Au

Maiden Inferred Mineral Resource Estimate
1.39 Mt @ 0.91 g/t Au (Sep 2025, ERM)

160-500k oz Au

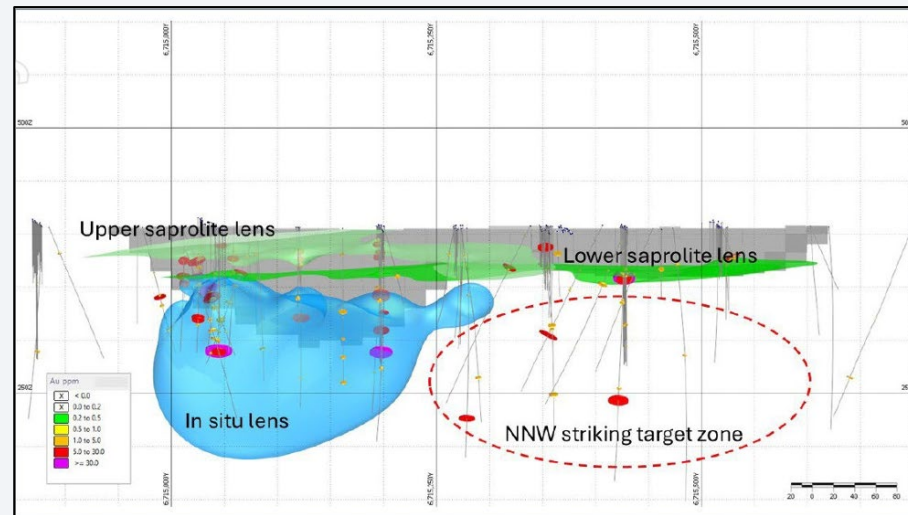
Exploration Target Gigante Grande Central Domain (12 Nov 2025)
Conceptual target; insufficient exploration to estimate a Mineral Resource

7 km + Strike

Mineralised system strike length,
~1.5km has some drill density

**Open &
Untested**

Mineralisation open to the north and south
and at depth - additional drilling planned



Long Section of Gigante Grande Mineral Resource showing gold grade drill intercepts as discs and the Saprolite Supergene overlying the in situ granite hosted gold mineralisation. The NNW target zone is circled in red.

Company Overview

ASX:REZ | East Menzies Gold Project, Western Australia



REZ

ASX Ticker

A\$0.010

Share Price (29 Sept 2026)

~A\$9.29M

Market Cap – Undiluted

~929.3M

Shares on Issue

A\$0.008 – A\$0.026

52 Week Trading Range

A\$867k²

Cash (30 June 2026)

~A\$2.64M¹

Listed Investments (29 Sept 2026)

~205.04M

Options on Issue

Listed investment comprises 33M ASX:QML shares received as part consideration for the Mount Mackenzie Project sale, released from escrow 7 Jul 2026; valued at QML last close of \$0.080 (29 Sept 2026).

In September 2026, REZ received a \$428,266 cash refund from the Australian Taxation Office under the Federal Government's Research and Development Tax Incentive program. Refer to [ASX Announcement 14 September 2026](#).

BOARD AND MANAGEMENT

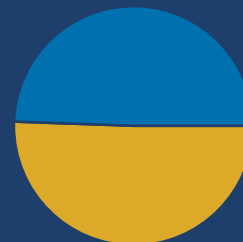
/ **Gavin Rezos**
Non-Executive Chairman

/ **J. Daniel Moore**
Managing Director & CEO

/ **Richard Poole**
Non-Executive Director

/ **Warren Kember**
CFO & Company Secretary

SHAREHOLDER BREAKDOWN



50.87%
Top 20 Shareholders

49.13%
Others



Production | Funding | Exploration

REZ - Resources & Energy Group Limited | ASX:REZ | rezgroup.com.au

CONTACTS

J. Daniel Moore

Managing Director and CEO

communications@rezgroup.com.au

+61 2 9227 8900

Mark Flynn

Investor Relations

mflynn@rezgroup.com.au

+61 416 068 733