

Strategic \$500K Placement

Australian Dairy Nutritionals Limited (**AHF** or the **Company**) is pleased to announce that it has received a firm commitment from an existing substantial shareholder, Fire Dragon Capital Pty Ltd to subscribe for 28,901,735 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.0173 per New Share (**Placement**). Pursuant to the Placement, the Company will raise A\$500K (before costs).

The Placement will be completed in three tranches as follows:

Tranche	Allocation	Subscription Amount	Expected issue date
Tranche 1	11,560,694 New Shares	A\$200,000	15 October 2026
Tranche 2	11,560,694 New Shares	A\$200,000	26 October 2026
Tranche 3	5,780,347 New Shares	A\$100,000	2 November 2026

The issue price is equal to the 30-day volume-weighted average price of the Company's shares to 9 October 2026.

The New Shares will be issued using the Company's existing placement capacity under ASX Listing Rule 7.1. Accordingly, shareholder approval to complete the Placement is not required. The New Shares will rank equally in all respects with the Company's existing fully paid ordinary shares. The Company will apply for quotation of the New Shares on ASX in accordance with the ASX Listing Rules.

The funds raised under the Placement will be used to support the Company's ongoing operations and working capital requirements. As the Company progresses its plans for FY27, the Board has considered that it is strategically important to strengthen the balance sheet. The Company wishes to thank the investor for their ongoing support.

The Placement reflects part of a broader capital raise that is currently being considered by the Board. The Company remains in discussions with a number of sophisticated and professional investors that may invest on similar terms as outlined in this release. These discussions remain ongoing and there is no certainty that any additional placement will be completed by the Company.

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

Australian Dairy Nutritionals Limited

Phone: +61 3 8692 7284

Email: shareholders@adnl.com.au

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 protein dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements. All figures are unaudited.