



14 October 2026

Retirement of Non-Executive Director

Lynas Rare Earths Ltd (ASX: LYC, OTCQX: LYSDY, LYSCF) ("Lynas") announces that Grant Murdoch has advised the Board of his decision to retire as a Non-Executive Director, at the conclusion of the Company's Annual General Meeting to be held on 25 November 2026.

Mr Murdoch joined the Board in October 2017, and during this time provided valuable guidance and support to Lynas as the Company executed its growth strategy, becoming the only commercial supplier of separated light and heavy rare earths outside China.

Mr Murdoch served as a Chair of the Audit, Risk and ESG Committee (2018 to February 2026) and was a member of the Nomination, Remuneration and Community Committee.

Board Chair John Humphrey said: "On behalf of the Board and the Lynas team, I would like to thank Grant for his counsel and valuable contributions over the past 9 years. We wish him well for the future."

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Important Information

Future performance

This announcement contains certain "forward-looking statements". The words "expect", "should", "could", "may", "will", "predict", "plan", "scenario", "forecasts", "anticipates", "estimates" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.