

ASX Announcement
14 October 2026

Step One Clothing Limited Board Change

Step One Clothing Limited (ASX:STP) ("Step One" or "the Company"), a leading online direct-to-consumer underwear brand, advises that Non-Executive Director Mr Richard Dennis has tendered his resignation from the Board effective 16 October 2026 due to personal reasons.

Mr Dennis joined the Board at the time of the Company's listing on the ASX in October 2021 and chaired the Audit & Risk Committee. Mr Dennis' expertise and experience was highly valued by the Board. We thank him for his commitment and wish him all the best in the future.

From 16 October 2026, Catherine Thompson will chair the Audit & Risk Committee on an interim basis pending the appointment of a new independent Non-Executive Director to chair the Committee.

David Gallop said, "On behalf of the Board, I would like to thank Rick for his valuable contribution to Step One and for his leadership of the Audit & Risk Committee."

-ENDS-

This announcement was authorised for release by the Chairman of Step One Clothing Limited.

About Step One Clothing

Step One is a leading direct-to-consumer online retailer specialising in high-quality, certified sustainable and ethically manufactured underwear that suits a broad range of body types. Step One has transformed the underwear market with its innovative design and strong customer following which has driven its growth into a multinational company operating in Australia, the US and the UK.

Further information can be found on the Company's website <https://stepone.group/>.

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