

14 October 2026

Company Announcements
Australian Securities Exchange

Net Tangible Asset Backing – 84.0 cents per share after tax (unaudited)

Please find attached Net Tangible Assets report of Clime Capital Limited (ASX: CAM) as at the close of business on 30 September 2026.

For further information contact:

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Clime Capital Limited

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Clime Capital Limited | ASX: CAM

Clime Capital Limited (CAM) is a **yield focussed** listed investment company (LIC) investing in quality **Australian** companies and debt securities.

End of Month Net Tangible Assets (NTA)

84.0 cents
per share after tax
(unaudited)

End of Month Share Price
(as at 30 September 2026)

\$0.625

Dividend Yield Comparison

30 September 2026	Cash dividend yield	Pre-tax dividend yield
CAM dividend yield (50% franked, market price)	8.6%	10.5%
ASX 200 dividend yield (70% franked)	3.5%	4.5%

Capital Summary (NTA)

	2026		
	September ²	August ²	July ¹
NTA before tax	0.815	0.825	0.815
NTA after tax	0.840	0.845	0.840

¹ NTA EX dividend – NTA before and after tax disclosed above for 31 July 2026 is after the effect of the dividend paid on 24 July 2026.

² Pre-tax NTA CUM dividend – September quarter dividend payable on 23 October 2026 and special dividend payable on 27 November 2026. September after tax NTA includes 2.5 cents per share of income tax credits (net) available to the Company (August NTA includes 2.0 cents per share of tax assets).

CAM Highlights

5.40c

Annual dividends³, 50%
franked (per share)

25.4c

Profits reserve⁴
(per share)

8.6%

Cash dividend yield at
market price

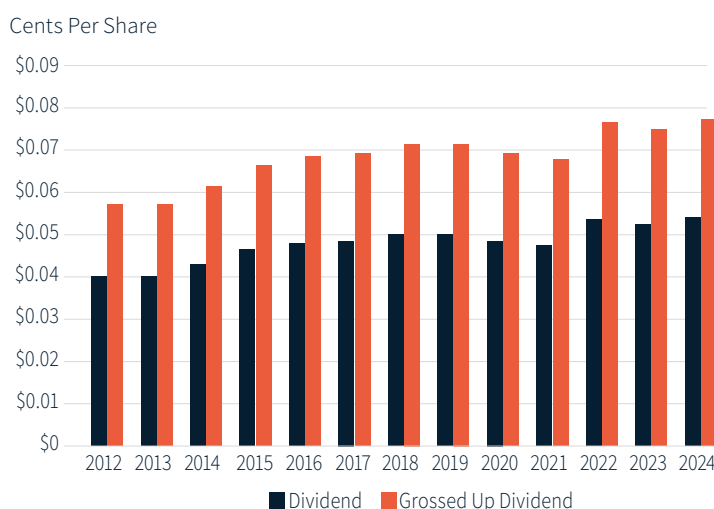
10.5%

Gross annual dividend
yield at market price
based on 50% franking

³ Annual dividends based on the last four payments. Franking based on current guidance.

⁴ Profit reserve based on audited FY26 financial statements.

Dividends



Source: Clime Asset Management

Assets

\$154.2m

Investment portfolio performance⁵ (pa since inception 28 February 2009)

10.27%

⁵ Investment performance is before fees and taxes.



Top 20 Listed Equity Holdings (in alphabetical order)

Company	ASX Code
Aristocrat Leisure Limited	ALL
Aurizon Holdings Limited	AZJ
Australia & New Zealand Banking Group Limited	ANZ
BHP Group Limited	BHP
Coles Group Ltd	COL
Commonwealth Bank of Australia	CBA
Credit Corp Group	CCP
CSL Limited	CSL
JB Hi-Fi Limited	JBH
Jumbo Interactive Ltd	JIN
Magellan Financial Group	MFG
Newmont Corporatio Cdi	NEM
Nick Scali Ltd	NCK
Premier Investments Limited	PMV
QBE Insurance Group Limited	QBE
Rio Tinto Limited	RIO
Wesfarmers Limited	WES
Westgold Resources Ltd	WGX
Westpac Banking Corporation	WBC
Woolworths Group Limited	WOW

Your Portfolio Managers



John Abernethy
Founder and Chairman



Gareth Abernethy
Equities
Investments



Jun Woo Jung
Equities and
Bonds



Vincent Chin
Bonds



Jason Milliss
Dealing



Michael Baragwanath
Unlisted Assets

Investment Philosophy



Summary

In September, the CAM portfolio delivered a gross return of -1%, compared with a benchmark return of -2.5%. FY27 to date gross return is 1.2%, with the trailing 12-month gross return being 12.9%.

Significant portfolio activity can be summarised as follows:

Exits – APA, DBI, EDV and WTM

Reduced – BHP, COL, NEM

Added to – AGL, ALL, EVN, GCI, JIN, MFG, MMS, RIC, SIQ and ZIP

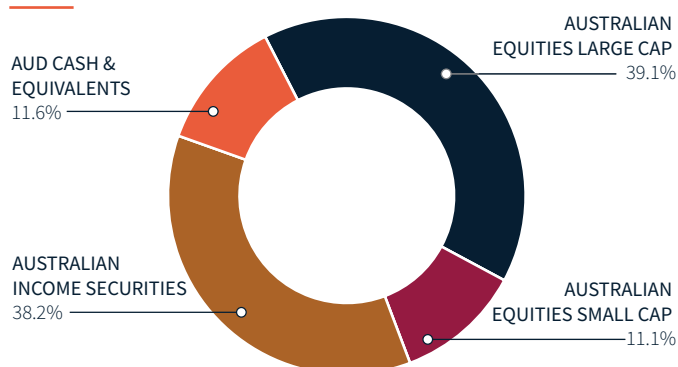
New positions – AYUPA, FPR and some OTC bonds

The portfolio received a higher level of both dividends and franking in the September quarter FY27 compared to the previous corresponding period. The unlisted portfolio includes short-term loans, first mortgage securities and direct property exposures.

There is no exposure to any of the recently publicly highlighted problems in the private credit market. A significant settlement of one portfolio loan is expected shortly.

The portfolio retains significant cash (circa \$11.2 million), short-term loans (\$6 million) plus accrued dividend and interest income (circa \$2.1 million).

Gross Asset Allocation



Portfolio Asset Allocation

Assets	\$M
Australian Equities	71.3
Income Securities	65.0
AUD Cash & Equivalents	17.9
Gross Portfolio Valuation	154.2
Convertible Notes (CAMG)*	-38.9
Provision for expenses – mgt/perf fee	-2.3
Net Tangible Assets Before Tax	113.0

* CAMG are unsecured, convertible notes in CAM which, if redeemed, would need to be paid out at face value of \$1.

Provision for expenses – perf fee estimate is subject to unlisted assets review.