



Delorean Corporation Ltd

Renewable Gas and Organic Waste Infrastructure Investor Update

October 2026

www.deloreancorporation.com.au



Legal Disclaimer



Important Notice & Disclaimer

This document is confidential and may not be reproduced, redistributed or passed on, directly or indirectly. This document is neither a prospectus nor an offer to subscribe for Shares. The purpose of this presentation is to provide general information about Delorean Corporation Ltd (“Delorean” or the “Company”). This presentation is current as at 13 October 2026 (unless otherwise stated herein) and the information contained in it is in a summary form and does not purport to be complete. The information in this presentation remains subject to change without notice. It is not recommended that any person makes any investment decision in relation to the Company based solely on this presentation.

This presentation does not necessarily contain all information which maybe material to the making of a decision in relation to the Company. Any investor should make their own independent assessment and determination as to the Company’s prospects prior to making any investment decision and should not rely on the information in this presentation for that purpose.

This presentation does not involve or imply a recommendation or a statement of opinion in respect of whether to buy, sell or hold securities in the Company. The securities issued by the Company are considered speculative and there is no guarantee that they will make a return on the capital invested, that dividends will be paid on the shares or that there will be an increase in the value of the shares in the future. This presentation is not, and does not constitute, an offer to sell, or the solicitation, invitation or recommendation of an offer to buy, any securities in any jurisdiction, including the United States, and neither this presentation, nor any of the information contained herein, shall form the basis of any contract or commitment. The information in the presentation does not constitute an advertisement for an offer or proposed offer of securities and does not constitute a representation that an offering will occur. No person is authorised to give information or make any representation that an offering will occur.

Any securities of Delorean have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States and, if there is an offer of securities, may not be offered or sold in the United States except in transactions exempt from or not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws.

This presentation is presented for informational purposes only. It is not intended to be, and is not, a prospectus, product disclosure statement, offering memorandum or private placement memorandum for the purpose of Chapter 6D of the Corporations Act 2001.

Except for statutory liability which cannot be excluded, the Company, its officers, employees and advisers expressly disclaim any responsibility for, and make no representations or warranty for, the accuracy or completeness of the material contained in this presentation and exclude all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. The Company accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation or any other information made available to a person nor any obligation to furnish the person with any further information.

This presentation contains “forward-looking statements” and comments about future events, including statements about Delorean’s expectations about the performance of its business. Forward-looking statements may include words such as “anticipate”, “believe”, “expect”, “project”, “forecast”, “estimate”, “out-look”, “upside”, “likely”, “intend”, “should”, “could”, “may”, “target”, “plan”, and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication, prediction or guarantee of future performance. Actual results may differ materially from those expressed or implied in such statements and these differences maybe material. The forward-looking statements in this presentation involve known and unknown risks and other factors, many of which are beyond the control of, or unknown to, Delorean, its directors, officers and employees, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Such forward looking statements are based on information available to Delorean as at the date of this presentation. Recipients are cautioned not to place undue reliance on forward looking statements and except as required by law or regulation, Delorean assumes no liability to update these forward-looking statements. Such statements speak only as of the date hereof, and Delorean has no obligation to update or revise any such statements to reflect any change in events, conditions or circumstances on which any such statement is based.

No representation or warranty, express or implied, is made by the Company that the matters stated in this presentation will be achieved or prove to be correct. Recipients of this presentation must make their own investigations and inquiries regarding all assumptions, risks, uncertainties and contingencies which may affect the future operations of the Company or the Company’s securities.

The Company does not purport to give financial or investment advice. No account has been taken of the objectives, financial situation or needs of any recipient of this document. Recipients of this document should carefully consider whether the securities issued by the Company are an appropriate investment for them in light of their personal circumstances, including their financial and taxation position.

Overview



DELOREAN IS BUILDING AND OPERATING AUSTRALIA'S RENEWABLE GAS INFRASTRUCTURE AND ORGANIC WASTE PLATFORM THAT GETS PAID TO TAKE AND CONVERT ORGANIC WASTE INTO GRID QUALITY RENEWABLE NATURAL GAS AND FOOD-GRADE GREEN LIQUIFIED CO₂ FOR SALE UNDER LONG-TERM CONTRACTS WITH MAJOR INDUSTRIAL CUSTOMERS

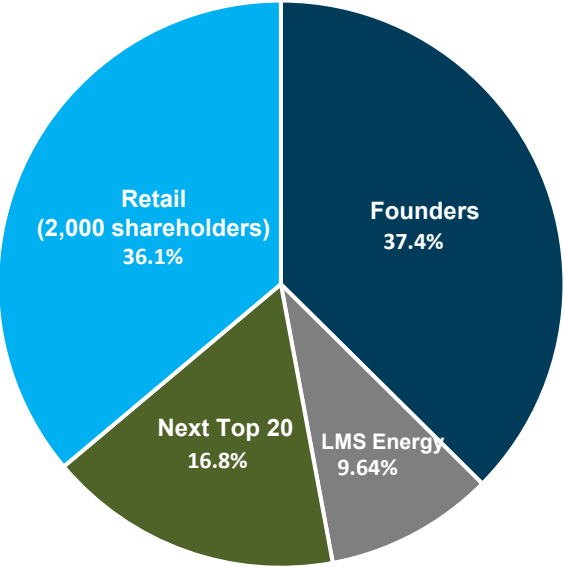
- **Established Australian bioenergy industry leader** with a proven track record over 14 years of developing and delivering innovative, award-winning bioenergy projects across Australia and New Zealand. Existing revenue base, ASX listed since 2021
- **\$200m+ 5 near-term renewable gas project portfolio**
- **15%+ target unlevered project IRRs, high margin business with diversified and contracted revenues**
- Shovel ready \$62m NSW1-Sydney project **with \$30.5m grants awarded**, a signed non-binding **\$20.0m Westpac financing** agreement, **25-year Soul Pats (ASX:SOL) lease/ renewable gas offtake**
- **Equity leverage:** ~\$11.6m of equity completes NSW1's \$62.1m funding, activates \$30.5m of grants and delivers a 25-year contracted asset
- SA1-Adelaide flagship project **commencing revenues in CY2026**
- **Strong industry tailwinds** driven by Australia's decarbonization agenda, growing demand for renewable energy and the national push to divert organic waste from landfill
- **Established energy market licenses** and capabilities



Corporate Snapshot

ASX Code	DEL
Ordinary Shares on Issue	253,011,558
Market Capitalisation (13/10/2026)	\$20,999,959
Unlisted options on issue	29,468,991
Unlisted Employee Share Performance Rights	6,787,795

Shareholders



Board and Management

DELOREAN’S BOARD COMPRISES A BALANCE OF STRONG AND COMMITTED EXECUTIVE LEADERSHIP WITH DEEP EXPERTISE IN BIOENERGY, WASTE, GAS, FINANCE, AND ASX GOVERNANCE



Hamish Jolly
Executive Chair & Co-Founder



Joe Oliver
Managing Director & Co-Founder



Steve Gostlow
Non-Executive Director



Jared Thomas
Non-Executive Director



Surena Ho
Non-Executive Director



Aidan Flynn
Chief Financial Officer & Company Secretary

Strong Track Record and Over 50 Years' Collective Experience in Delivering Award-Winning AD Plants Built Across Australia/NZ



Yarra Valley Water (VIC)



SA1 Salisbury (SA)



4 Bioenergy Projects Constructed (3 Award-Winning), 1 Under Construction

Richgro (WA)

Commercial & Industrial Waste



SA Ag Residue (SA)

Agricultural Waste



Ecogas (NZ)

Municipal Waste



Delorean's Portfolio supported by Strong Market Tailwinds



DELOREAN'S BIOMETHANE PROJECTS ARE FULLY ALIGNED WITH POLICY, INDUSTRY, AND INVESTOR DRIVERS, DELIVERING URGENT GREEN GAS TO MEET DEMAND, SUPPORT NET-ZERO TARGETS, AND UNLOCK MARKET OPPORTUNITIES



~1,100 PJ pa
Natural gas consumption
manufacturing accounts for 25% of domestic gas demand in Australia



~371 PJ pa
Biogas potential
in Australia

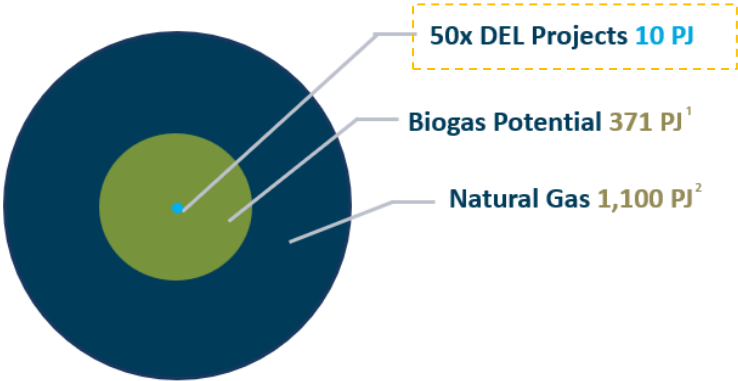


47M+ tpa
Organic Waste
suitable for bioenergy in Australia

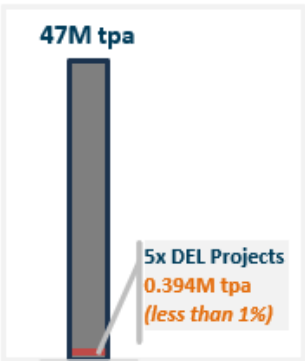


~400 PJ pa
Feedstock Recoverable
for biomethane production

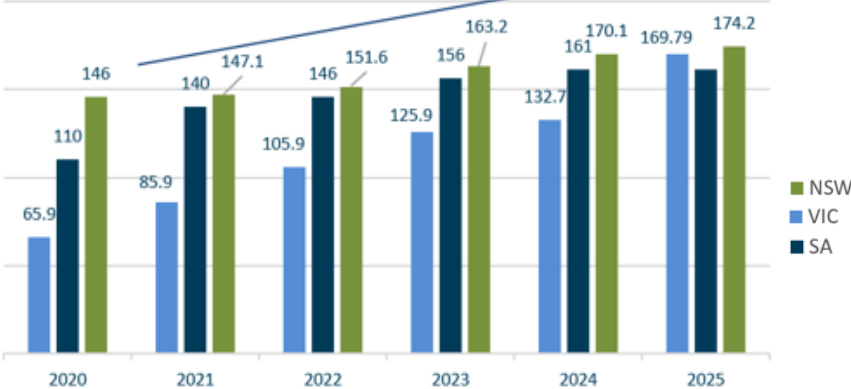
AUSTRALIA'S DOMESTIC GAS CONSUMPTION IN 2023-24



AVAILABLE FEEDSTOCK



LANDFILL LEVIES



DEMAND DRIVERS

- Scope 1 Emissions Reporting (NGERS)
 - **The Safeguard Mechanism**
 - Mandated Quotas
 - Voluntary Schemes
- Hard-to-abate industries will require practical alternatives to fossil natural gas to reduce Scope 1 emissions

POLICY & MARKET TAILWINDS

- Financial Incentives**

 - Grants & Loans
 - Tax credits
- Market Instruments**

 - Emissions Trading Schemes
 - Environmental Certificates
- Feedstocks**

 - Landfill levies
 - Waste bans
 - Mandatory FOGO
- Standards / Access**

 - Gas quality standards
 - Grid access

Business Transition: Pivot from EPC to Build-Own-Operate (BOO)



WITH A TRACK RECORD OF DEVELOPING BIOENERGY INFRASTRUCTURE AS A LEADING BIOENERGY EPC CONTRACTOR TO THIRD-PARTIES, DELOREAN IS TRANSFORMING INTO AN OWNER AND OPERATOR WITH 5 PROJECTS CURRENTLY IN THE PIPELINE

Historically:

THIRD PARTY CONTRACTS (TRACK RECORD)

Design → Build → Earn EPC margin

Going Forward:

RENEWABLE GAS & ORGANIC WASTE INFRASTRUCTURE OWNERSHIP & OPERATION

Develop → Build → Own → Operate → Generate 10–25+ years of infrastructure cash flow



Business Model – Build Own Operate – 6 Revenue streams



DELOREAN DESIGNS AND BUILDS ANAEROBIC DIGESTION (AD) PLANTS WHICH GET PAID TO PROCESS ORGANIC WASTE AND PRODUCE RENEWABLE GASES FOR SALE UNDER CONTRACTS, **ACHIEVING 15%+ IRR's**

3) +\$ Renewable Gas (Biomethane)

Sold into gas grid to major customer.
Displaces fossil fuel gas without grid or equipment modification.

4) +\$ Green Gas Credits (RGGOs)

Sold to customers to reduce their emissions.
The gas equivalent of LGCs for electricity.

5) +\$ Renewable Biogenic Liquid CO₂ (LCO₂)

Sold to major customer for medical and food industry.
A bi-product of upgrading biomethane.

6) +\$ Biofertiliser (future upside)

Digestate outputs can be sold as nutrient rich fertilisers.
A byproduct of AD.

1) +\$ Gate Fees

Received for taking/processing organic waste.
Waste supplier avoids landfill levy and contributes to the circular economy

2) +\$ Environmental Credits (ACCUs)

Received for diverting waste from landfill.

-\$ Labour, equipment maintenance and plant depreciation

*Costs reduced by grants and R&D tax refunds.
Costs could include digestate disposal.*



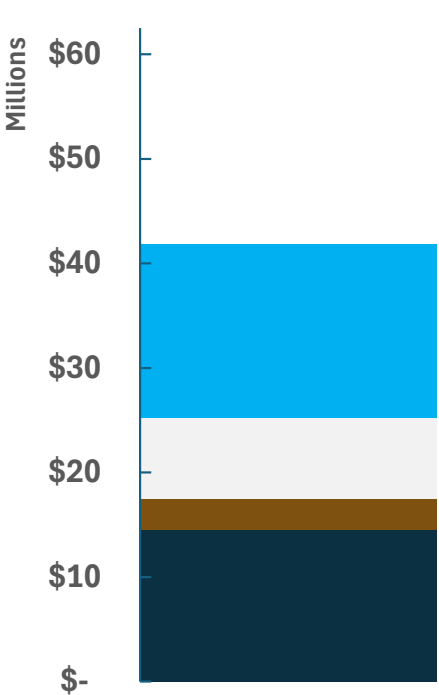
BOO Project – Indicative Target Economics



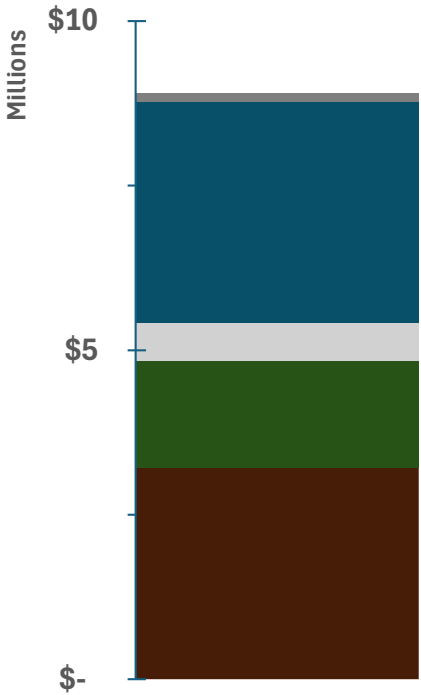
DELOREAN IS TARGETING 15%+ UNLEVERED IRRs ACROSS BUILD-OWN-OPERATE PROJECTS



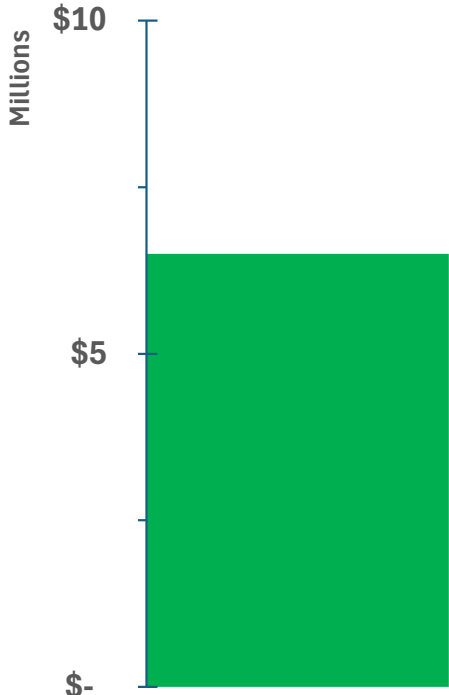
Gross Capex Cost



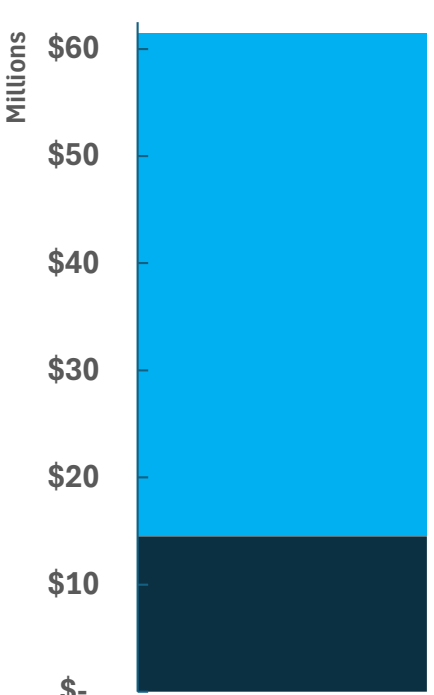
Revenue



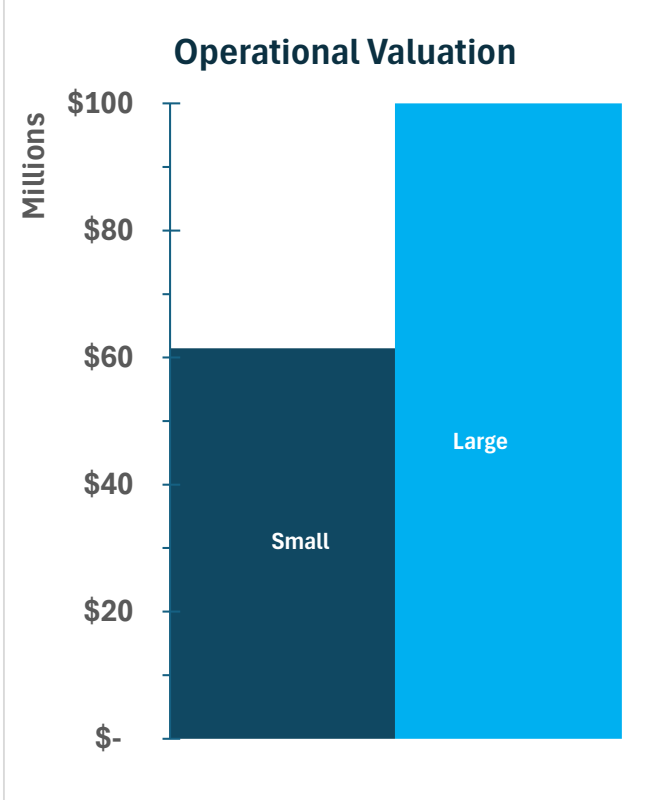
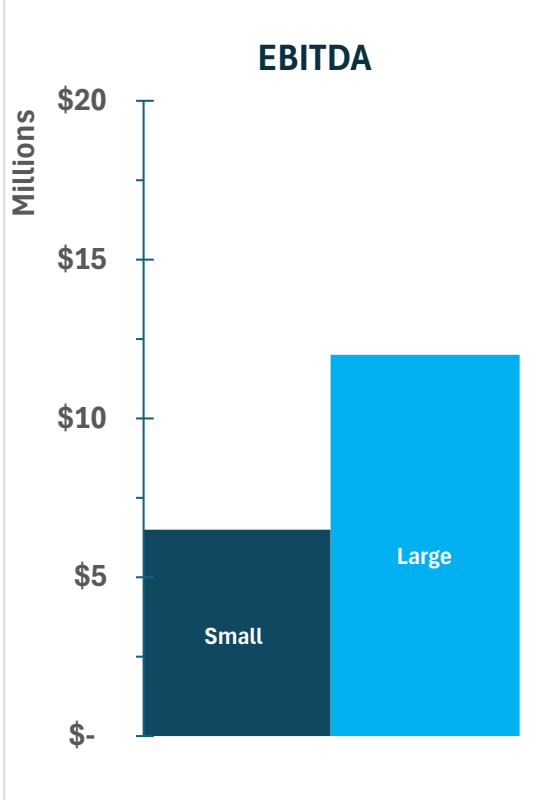
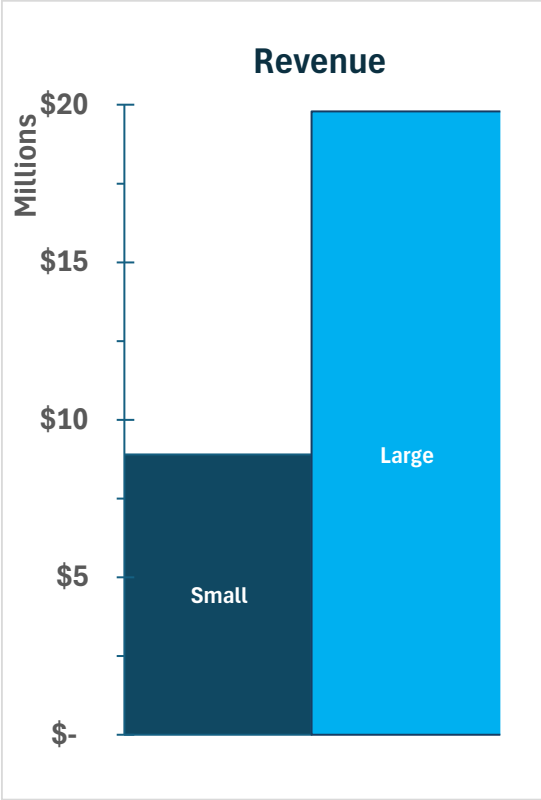
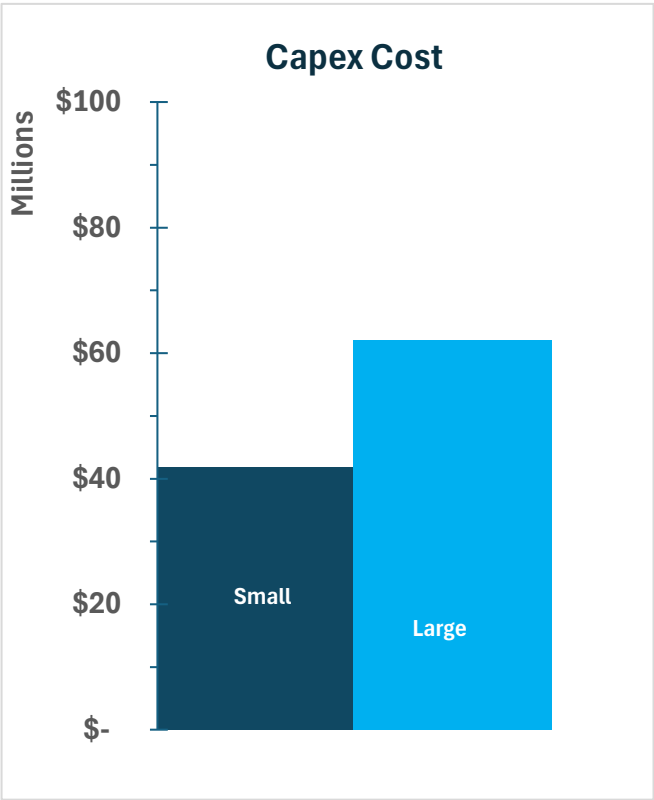
EBITDA



Operational Valuation (9%)



Indicative Target Economics Project size Range



SA1 Salisbury Bioenergy – Gas Grid Injected Biomethane



FIRST BIOENERGY FACILITY IN AUSTRALIA TO PRODUCE MAINS-GRADE BIOMETHANE AND BIOGENIC CO₂ FROM COMMERCIAL AND INDUSTRIAL FOOD WASTE



150,000 tCO₂-e/annum
Emissions reduction
(~3,700,000 tonnes over the
project lifetime)

70,000tpa facility (stage 1)
With ability for 125,000TPA

210 TJ pa
Biomethane production

7000 tpa
Renewable liquid biogenic CO₂
production

Net Zero by 2050
Supporting large industrials
in decarbonizing

SA1 Salisbury is an AD project strategically located within the northern Adelaide food park in South Australia

- 85% complete, nearing operation
- \$7.74m ARENA grant funding awarded
- R&D Tax refund
- \$55m of revenue locked in
- First Revenues (Waste and Gas) expected 2026
- Demonstrates Delorean capability
- Renewable gas sold to Origin Energy (ASX:ORG)
- Biogenic CO₂ sold to Supagas (part of Nippon Sanso Holdings Corporation (NSHD))



FY26 Financial Results Overview (audited)



DELOREAN IS BUILDING VALUE THROUGH STRATEGIC INVESTMENT IN CLEAN ENERGY ASSETS



FY2026 represents a foundational period in Delorean's transition from EPC contractor to infrastructure owner and operator.

The year reflects the capital-intensive nature of developing and constructing clean energy infrastructure assets ahead of commissioning and operational revenue generation, with continued reinvestment into capability, capital deployment and BOO platform development.

As Delorean expands its asset base and progresses development and construction in its BOO portfolio, the Company is positioning itself to deliver recurring, clean infrastructure-backed earnings from FY2027 onward.



FY26 Revenue

\$9.3M



FY26 Total Income

\$14.8M



FY26 EBITDA

\$1.0M



FY26 Gross Cash Position

\$5.6M

Cash and Term deposits as at
30/06/2026



Total Gross Assets

\$64.0M

As at 30/06/2026 (at net cost)



Grants Awarded

\$43.0M

As at 30/06/2026, \$3.8m received in
cash, \$30.5M subject to financial close

NSW1 Project – Shovel ready, seeking equity financial close



BEHIND THE METER RENEWABLE NATURAL GAS PROJECT – SUPPLYING CONTRACTED GAS ONSITE TO LARGEST BRICK PLANT OF SOUL PATTS (ASX:SOL) IN METROPOLITAN SYDNEY

DeLorean 100%-owned NSW1 Horsley Park Facility, generating contracted annuity-style revenues while supporting the decarbonisation of industrial operations.

- Final Investment Decision (FID) achieved
- \$62.1m gross CAPEX
- \$30.5m government grants secured
- \$20.0m Westpac signed non-binding financing agreement
- R&D tax refunds and working capital support
- 25-year lease and biomethane offtake with Brickworks part of Soul Patts (ASX:SOL)
- High gate fees
- Construction anticipated to commence December 2026

138,000 tCO₂-e/annum
Emissions reduction

120,000tpa facility
(stage 1)
With ability for 150,000TPA

253+ TJ pa
Industrial facility natural gas replaced with biomethane

325,300 tCO₂e
Industrial facility emissions reduction over project lifetime

~50% Scope 1 Emissions Reduction for Brickworks plant from natural gas combustion



DEL BOO Project Funding Strategy



DELOREAN OPTIMISING DEBT-LED PROJECT FUNDING THROUGH STRATEGIC PROJECT-LEVEL FINANCE AND REFINANCE SOLUTIONS FOR RAPID BOO EXPANSION

- **Delorean builds clean energy infrastructure at cost.** The balance sheet records the lower, net cost, which is the cost after deducting grants and tax incentives.
- **Significant value increase post-commissioning,** infrastructure can be potentially revalued, strengthening Delorean's balance sheet and providing headroom equity for senior debt refinancing at the project level.
- **18 – 24 months construction to commissioning timeline** limiting exposure to higher-cost debt before refinancing with senior debt.
- DEL's project funding is supported by significant **State** and **Federal grants** (e.g., ARENA, QLD, NSW State Gov).
- **Delorean's Equity Contribution** is supported by R&D tax refunds, working capital on hand and capital raises

BLENDED FINANCE

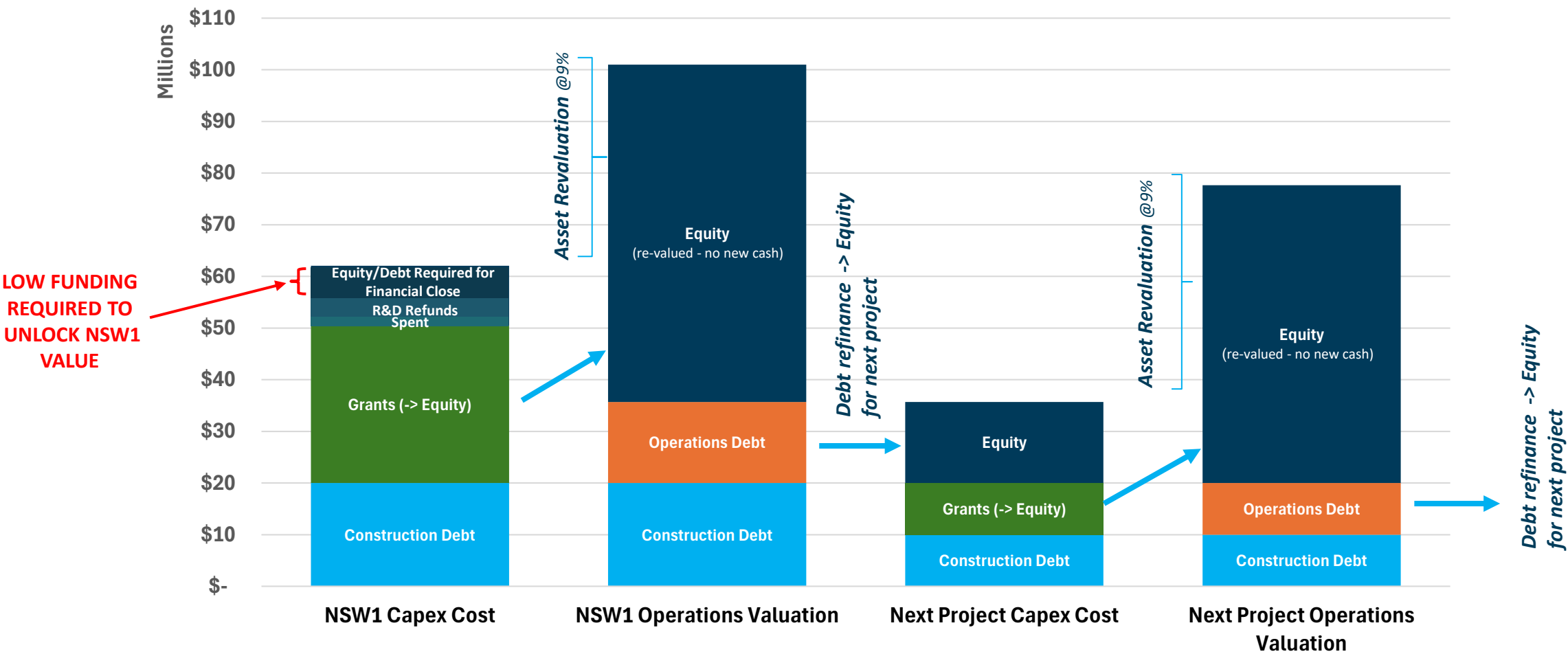
- ✓ Big 4 Banks support
- ✓ Government Grants
- ✓ ESG Investing



DEL BOO Portfolio Funding Strategy



DELOREAN UTILISES DEBT AND GRANTS TO CONSTRUCT PROJECTS -> IN OPERATIONS GRANTS CONVERT TO EQUITY AND OPERATIONS DEBT RE-FINANCE PROVIDES FUNDING FOR NEXT PROJECT ->



Delorean's \$200m Current Portfolio



DELOREAN'S PROJECTS REPLACE FOSSIL FUEL NATURAL GAS WITH RENEWABLE BIOMETHANE, DRIVING DECARBONISATION IN HARD-TO-ABATE SECTORS THROUGH EXISTING INFRASTRUCTURE



✓ TOTAL FEEDSTOCK 394,000 TPA	✓ TOTAL BIOMETHANE 988 TJ	✓ TOTAL CO ₂ 19,710 t	✓ TOTAL CAPEX \$214.0M	✓ TOTAL GRANTS SECURED \$43.2M
----------------------------------	------------------------------	-------------------------------------	---------------------------	-----------------------------------

A Scalable 50+ Project Platform for Australia's Green Gas Future



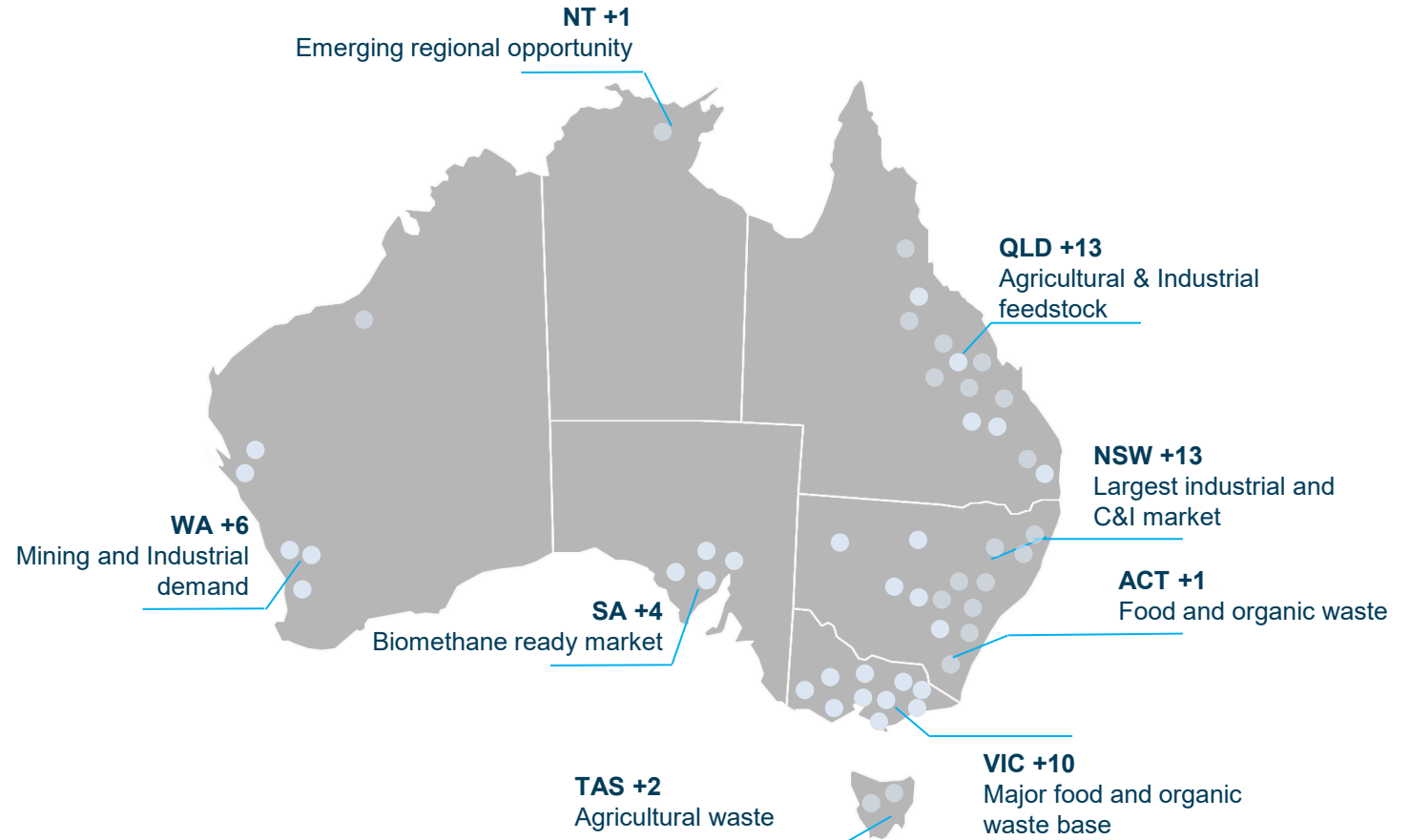
A SIGNIFICANT NATIONAL OPPORTUNITY DELIVERING RESOURCE RECOVERY AND MEASURABLE ENVIRONMENTAL IMPACT

THE POTENTIAL (50 PROJECTS)

Strategically located across key infrastructure, feedstock and energy markets to capture long-term value

- ✓ **TOTAL FEEDSTOCK**
~ 3.5M TPA
- ✓ **TOTAL BIOMETHANE**
~ 9,400,000 GJ
- ✓ **TOTAL Green (Biogenic) CO₂**
~ 313,000 TPA
- ✓ **SUPPORTS**
Net Zero Transition
- ✓ **CREATES**
Regional Jobs & Economic Value

- ✓ **ANNUAL EBITDA**
\$410 M
- ✓ **ANNUAL REVENUE**
\$680 M
- ✓ **TOTAL CAPEX**
\$2 BN



Upcoming milestones – 12 months

NSW1 Project

- Bank debt secured, financial close and \$30.5m grants activated
- Construction commencement 1st grant payment received - \$2.0m
- 2nd grant payment received - \$6.0m
- Key equipment ordered
- 3rd grant payment received - \$4.5m
- Civil works completed
- 4th grant payment received - \$4.0m
- 5th grant payment received - \$4.0m

SA1 Project

- Operating licence awarded
- First feedstock and revenues received
- Construction completion
- 4th grant payment received - \$1.0m
- First renewable natural gas production and creation of RGGOs
- First liquefied green CO₂ sales
- 5th grant payment received - \$1.2m

Corporate

- FY26 R&D tax cash refund received
- Next project grant awarded
- Next project financial close
- Next project construction start
- Subsequent project financial close
- Subsequent project construction start



Delorean has built deep capability in Australian bioenergy project delivery. It is now converting that capability into a portfolio of owned renewable gas infrastructure assets targeting 15%+ unlevered returns





Contact

Joseph Oliver
Managing Director

Ground Floor, 1205 Hay Street
West Perth WA 6005

T (08) 6147 7575
info@deloreancorporation.com.au

Aidan Flynn
CFO

Ground Floor, 1205 Hay Street
West Perth WA 6005



www.deloreancorporation.com.au