

INVESTOR PRESENTATION

AUKING

Acquisition of High-Grade Niobium Project in Greenland



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Disclaimer and qualifying statement

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Competent Persons' Statement

The information in this report that relates to historical exploration results at the Qeqertaasaq Niobium Project and the Tundulu Rare Earth Project is based on information reviewed by Mr Mark Mitchell who is a member of the Australian Institute of Geoscientists. Mr Mitchell is an independent consultant to AuKing Mining Limited (and not an employee) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Mitchell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Cautionary Statement

The historical results in this presentation have not been previously reported in accordance with the JORC Code 2012, and a Competent Person has not been provided sufficient detail to disclose the results in accordance with the Code. It is possible that following further evaluation and/or exploration work that confidence in the results may be reduced when reported under the JORC Code 2012. The Company confirms that nothing has come to its attention that causes it to question the accuracy or reliability of the results, but the company has not independently validated the results and therefore is not to be regarded as reporting, adopting or endorsing those results.

This Presentation is authorised by the Board of AuKing





A Strategic Critical Minerals Portfolio

In early 2026, AuKing’s reset its strategic focus to critical minerals, and rebuilt the portfolio around that thesis.

Latest Portfolio Build

OCT 2026	Qeqertaasaq High-Grade Niobium and Rare Earths in Greenland
APR 2026	Tundulu 5 km Carbonatite Ring Complex in Malawi - REEs
JAN 2026	Big Wilson Tin/Tungsten acquisition announced, adjacent to Renison Bell
ONGOING	Koongie Park JV Cobalt Blue (ASX: COB) earn-in - up to 75% by sole-funding development
ONGOING	Mkuju Tanzanian uranium project near world class Nyota

Critical Minerals Exposure

Niobium & REE	Qeqertaasaq	High strength steels, superalloys, defence
Rare earths (REE)	Tundulu	Permanent magnets, EVs, defence
Tungsten/Tin	Big Wilson	Electronics, Defence, hard metals - Aust Critical Minerals list
Copper · Zinc	Koongie Park	Electrification - JORC, JV-funded
Uranium	Mkuju	Nuclear baseload - Adjacent to Nyota

Qeqertaasaq

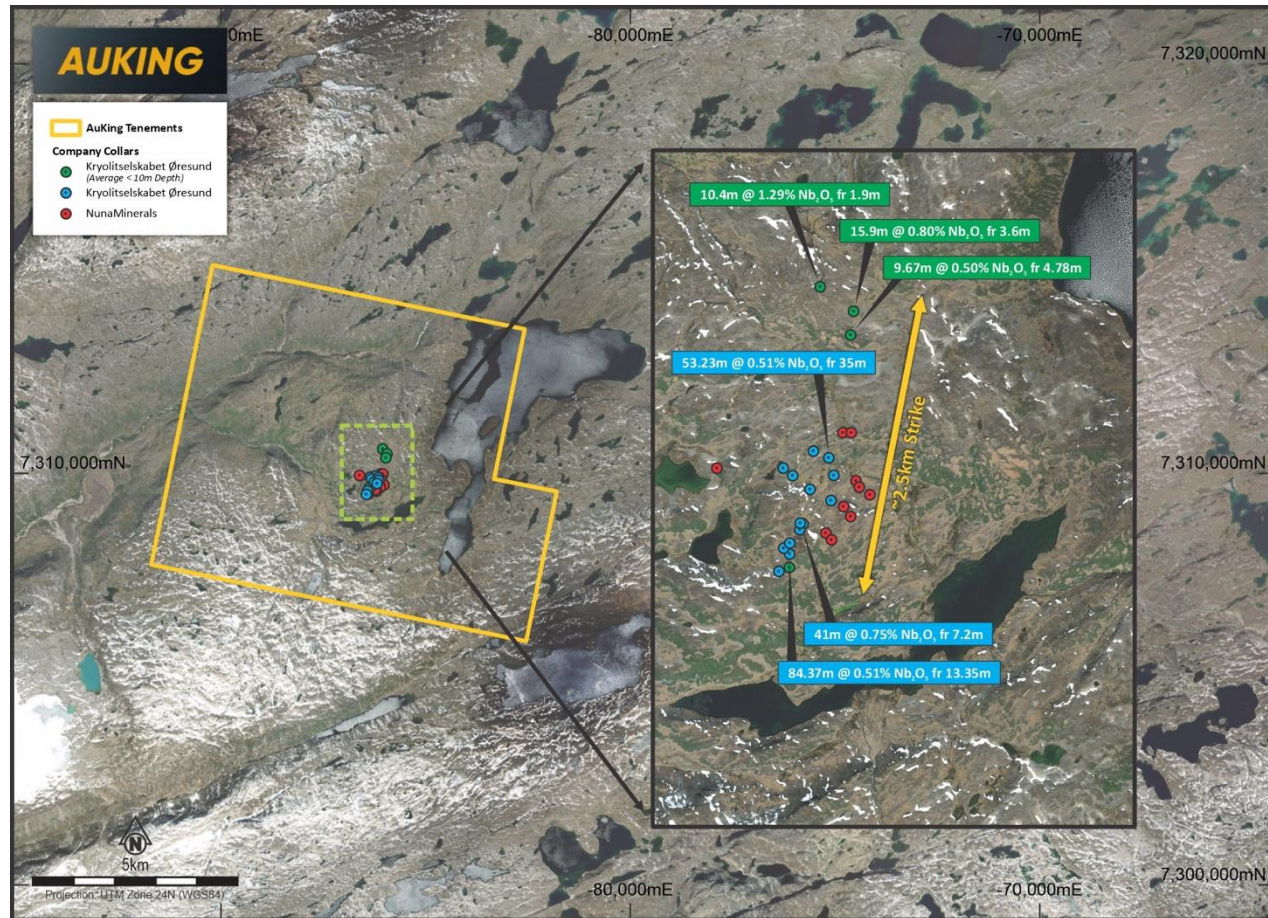
High-Grade Niobium Project in Greenland

A Significant Niobium and REE Opportunity in Greenland



- > The Qeqertaasaq Project comprises exploration licence encompassing a substantial 3 x 5km carbonatite complex
- > Advanced exploration opportunity into a district scale, high grade, drilled niobium and rare earth project, mineralised from surface
- > Historical exploration has returned high-grade assay results, including surface samples of up to 11.8% Nb₂O₅ (sample 199876)¹ and 12.3% TREO (sample ID 195831)¹
- > AuKing to acquire up to 75% interest with no upfront cost
- > Transaction structure provides AuKing with a low-entry cost, risk-managed approach into an extensively explored critical-minerals project
- > Prime opportunity for AuKing to establish itself in West Greenland's strategically important niobium and rare earths province

Historic High-Grade Niobium Drilling (1975-76)

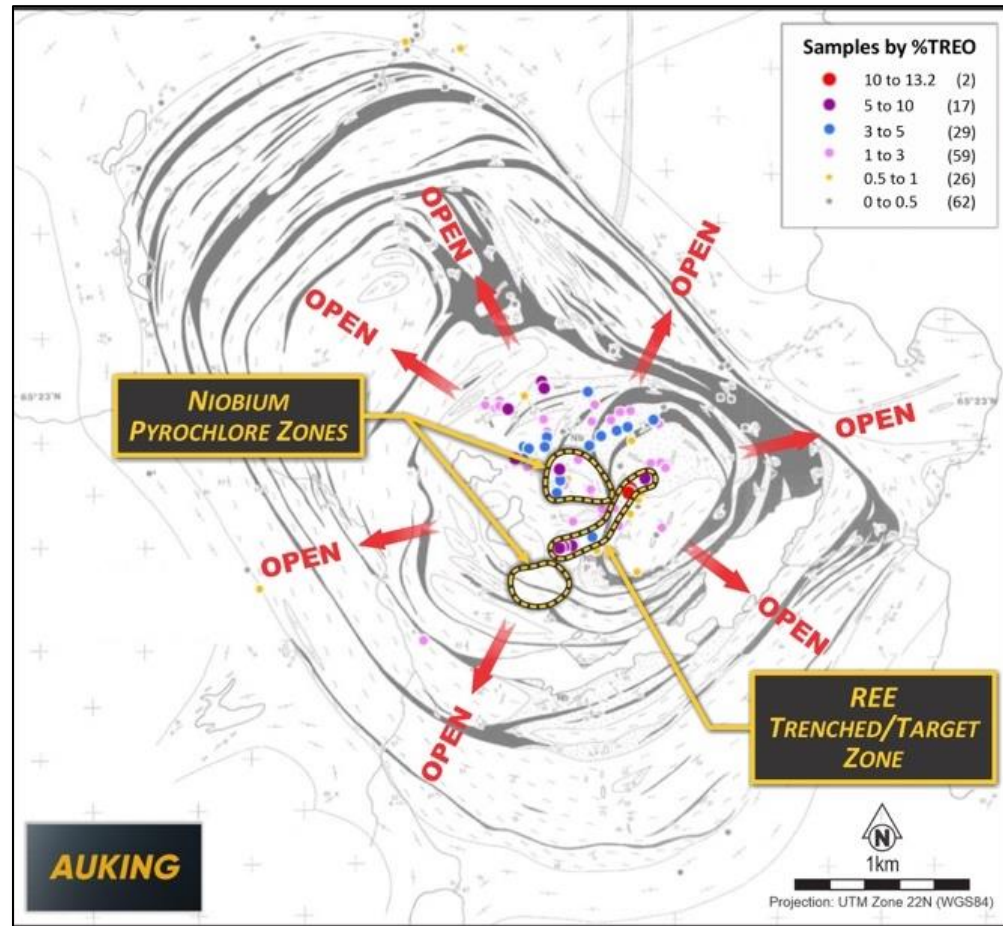


Plan view of the Qeqertaasaq Project, highlighting location of reported drill holes by Kryolitselskabet Øresund (1975-76) and NunaMinerals (2011-12), including KØ's notable high-grade Nb₂O₅ intersections.

- > Exceptional niobium results from historical shallow scout holes in 1975 (average depth <10m) including²:
 - > 17636 — 15.9m @ 0.80% Nb₂O₅ from 3.6m
 - > 17629 — 10.4m @ 1.29% Nb₂O₅ from 1.9m
 - > 17590 — 9.04m @ 0.51% Nb₂O₅ from 2.65m
 - > 17584 — 5.22m @ 2.73% Nb₂O₅ from 4.15m
 - > 17622 — 9.67m @ 0.50% Nb₂O₅ from 4.78m
- > Further deeper niobium drilling in 1976 also returned outstanding results, including²:
 - > Qa-11 — 84.37m @ 0.51% Nb₂O₅ from 13.35m
 - > Qa-25 — 53.23m @ 0.51% Nb₂O₅ from 35m
 - > 17593 — 41m @ 0.75% Nb₂O₅ from 7.2m

² Gothenborg, J., Keto, L. & Pedersen, J.L. (1976), Exploration of the Qaqârssuk Carbonatite Complex 1976, Kryolitselskabet Øresund A/S, Prospektering, including Appendices 2 and 3.

Niobium Mineralisation — Open in All Directions



- > Historical exploration identified shallow, pyrochlore-bearing niobium mineralisation across multiple areas of the Qeqertaasaq complex
- > Niobium mineralisation remaining open in all directions
- > Rare earth mineralisation also identified in multiple steeply dipping veins and broader mineralised envelopes
- > The principal rare earth 'Discovery Vein' historically reported over more than 750 metres of strike and at least 200 metres down dip, remaining open along strike and at depth.

Qeqertaasaq map showing historical 2010 trench-assay results within the REE trenched/target zone, reported as average grades across the respective sampled trench lengths. Results outside the trenched/target zone represent individual surface spot assays.

Historic High-Grade Rare Earth Trenching (2010)



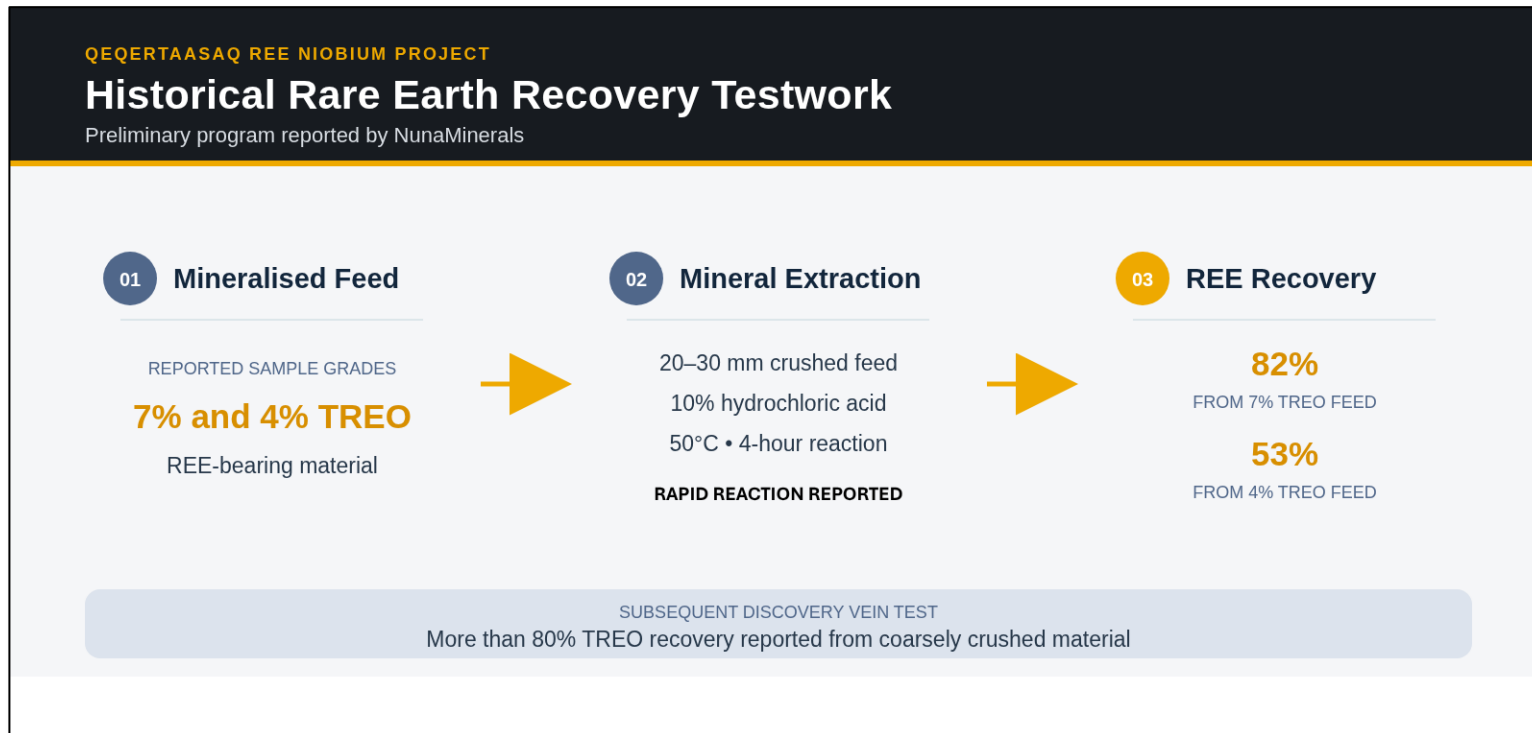
Historical trench excavated in 2010 across an REE-bearing carbonatite dyke at Qeqertaasq. The trench measured ~2.34m long by ~0.5m wide, was oriented along an azimuth of 300°, and was located at approximately 65.38°N, 51.65°W (WGS84 datum).

> Historical shallow trenching in 2010 conducted by NunaMinerals returned peak REE assay value of **13.23% TREO³**, trenching highlights include:

- > **T04 — 5.14% TREO over 3.19m**
(Total trench length 3.19m, mineralised for entire interval)
- > **T01 — 4.18% TREO over 2.12m**
(Total trench length 2.19m, mineralised for entire interval)
- > **T03 — 4.16% TREO over 2.34m**
(Total trench length 2.19m, mineralised for entire interval)

³NunaMinerals 2010 Annual Report, page 11

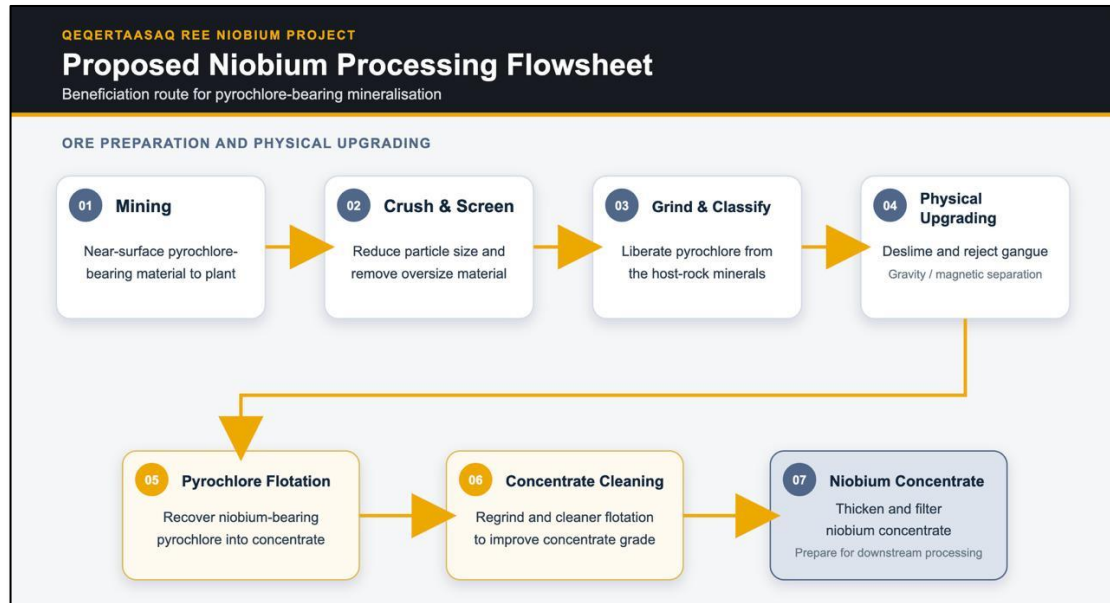
Preliminary Metallurgical Testwork — Greater than 80% Recovery



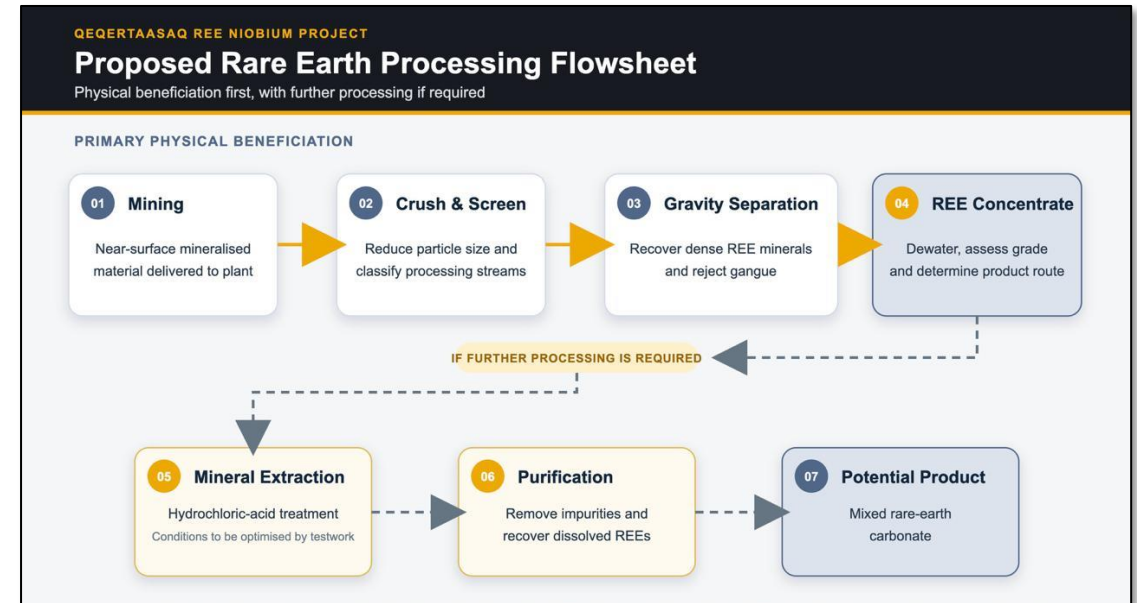
- > Preliminary metallurgical test work conducted by NunaMinerals A/S in conjunction with US-based IntelliMET LLC⁴ in 2011
- > Up to 82% TREO recovery via rapid leaching from coarsely crushed Qeqertaasaq REE mineralisation under relatively mild hydrochloric acid conditions at approximately 50 degrees Celcius, without requiring fine grinding or pre-concentration

⁴IntelliMET LLC Report 18 July 2011

Proposed Metallurgical Testwork



- > **Proposed Niobium processing flowsheet for Qeqertaasqaq mineralisation, incorporating physical upgrading and flotation to produce a pyrochlore-bearing niobium concentrate.**



- > **Proposed Rare Earth processing flowsheet for Qeqertaasqaq mineralisation, prioritising physical beneficiation to produce an REE concentrate, with further processing subject to metallurgical testwork.**

Greenland Exploration — Next Steps

- > **Compilation of historic data to inform the next stage drilling campaign and metallurgical test work**
- > **Resource Definition Drilling (approx. 3,000 - 5,000m) to establish an Inferred MRE**
- > **Bench-scale metallurgical sampling and test work in support of the proposed MRE, including verification of historic results and design of a suitable beneficiation flow sheet**



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