

Tetragon Loyalty Options Issue

Highlights

- Tetragon Energy shareholders to be rewarded with 1 option for every 4 shares held on 13 November 2026, with the option exercisable at 40 cents on or before 12 November 2028.
- For every option exercised, 1 new option will be issued, exercisable at 80 cents on or before 12 November 2030.
- This is in line with the Company's IPO Prospectus dated 15 May 2026.

As outlined in the Tetragon Energy Ltd (**ASX: TET**) (**Tetragon** or **the Company**) IPO Prospectus, the Company indicated it intended to reward loyal shareholders by awarding options approximately 3 months after listing on the ASX, which it successfully completed on 9 July 2026.

Tetragon is pleased to announce details of this loyalty option issue.

Tetragon will offer eligible shareholders registered on the Company's share register at the close of business on 13 November 2026 (**Record Date**), being one month from today, 1 new option for every 4 fully paid ordinary shares held by the shareholder. The new options will be exercisable at 40 cents on or before 12 November 2028 (**Loyalty Options**). Upon exercise of the Loyalty Options prior to the expiry date, holders will then receive 1 additional option for every 1 Loyalty Option exercised. Those new options will be exercisable at 80 cents on or before 12 November 2030 (**Piggyback Option**).

Further details will be provided in a prospectus which will be issued in the coming days. Eligible shareholders will be Tetragon shareholders as at the Record Date who have a registered address in Australia, New Zealand, Hong Kong, Singapore or the Philippines. The Company does not intend to seek quotation of these Loyalty Options.

CEO, Sam Algar commented *"Tetragon has been extremely pleased with the shareholder response post IPO and is keen to ensure that we encourage a strong long-term shareholder base. Awarding these options to shareholders provides an opportunity for the shareholders to buy shares at a discount in the future and we hope that it will encourage continued long-term shareholder support."*

Indicative Timetable

The indicative timetable for the components of the Loyalty Options will be as follows:

Event	Date
Announcement of offer and lodgement of Appendix 3B with ASX	13 October 2026
Lodgement of Prospectus with the ASIC	26 October 2026
Lodgement of Prospectus with ASX	26 October 2026
Ex date	12 November 2026
Record Date for determining Entitlements	13 November 2026
Last day to issue the Loyalty Options and to lodge the Appendix 3G with ASX	20 November 2026 (before noon Sydney time)

Authorised for Release by: The Board of Directors

ENDS

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About Tetragon Energy Limited

Tetragon Energy is an independent oil and gas explorer focused on high-impact exploration opportunities in Southeast Asia. The Company listed on the ASX in July 2026. Established to unlock the substantial potential of the Philippines' offshore and onshore basins, Tetragon combines a world-class portfolio of exploration assets with a leadership team bringing decades of global operational experience. Its executives have a track record of delivering exploration and production projects across Africa, Europe, the Middle East and the Asia-Pacific region. Tetragon holds a 37.5 per cent interest in and is operator of the SC-80 and SC-81 permits in the southern Sulu Sea, Philippines, north of Borneo. Tetragon holds a 100 per cent interest in and is operator of the SC-82 permit in the Cagayan Basin, onshore Luzon Island, Philippines.