

# ASX ANNOUNCEMENT

13 October 2026

## Northern drilling extends mineralisation beyond current resource limits ahead of November MRE update

Drilling in the northern part of the current MRE area at Columbia returns broad gold intersection of 21.7m @ 2.19g/t

### HIGHLIGHTS

- Drilling in the northern portion of the Columbia deposit has confirmed broad gold mineralisation and extended the known mineralisation beyond the limits of the current Mineral Resource pit shell.
- DDCO26-010 returned 9.1m @ 2.56g/t Au, including 2.0m @ 9.44g/t Au, outside the current Mineral Resource pit shell.
- DDCO26-011 returned 21.7m @ 2.19g/t Au from 36m, including 9.0m @ 4.31g/t Au, confirming broad, shallow gold mineralisation in the northern part of the current resource area.
- Results have now been received for 11 of the 15 holes completed in the 2026 drilling program, with assays pending for the final four holes.
- All 2026 drilling results will be incorporated into the updated Columbia Mineral Resource Estimate targeted for November 2026.

Sentinel Metals Limited (ASX:SNM) (Sentinel or the Company) is pleased to report additional drilling results from its maiden drill program at the Columbia Gold-Silver Project in Montana, USA. Results have now been received for 11 of the 15 holes completed in the 2026 program.

The latest northern drilling has confirmed broad gold mineralisation within the current resource area and intersected mineralisation beyond the current Mineral Resource pit shell. All 2026 drilling results will be incorporated into the updated Columbia Mineral Resource Estimate targeted for November 2026.

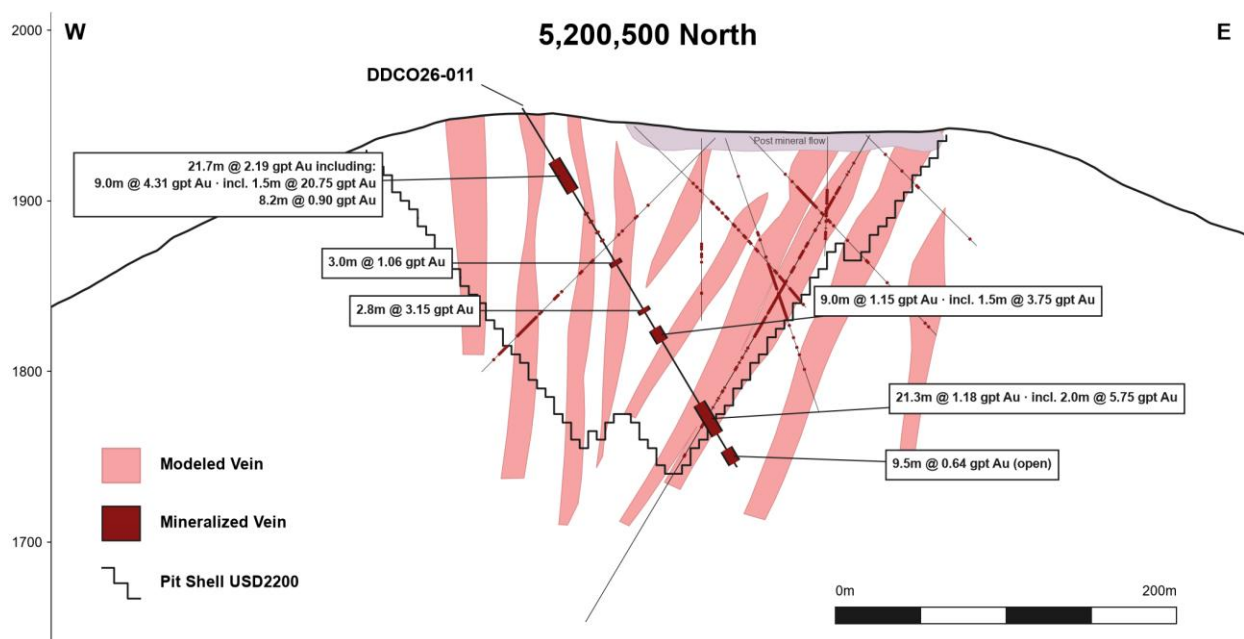
Highlights from the latest results include **21.7m @ 2.19g/t Au from 36m**, including **9.0m @ 4.31g/t Au**, from DDCO26-011 in the northern part of the current resource area and **9.1m @ 2.56g/t Au, including 2.0m @ 9.44g/t Au**, from DDCO26-010 outside the current Mineral Resource pit shell.

Drilling is now complete, with assays pending for the final four holes.

**Sentinel Metals' Managing Director, Mr Matt Herbert, commented:**

*"These results further strengthen our understanding of the northern portion of the Columbia deposit, confirming broad gold mineralisation within the current resource area and extending known mineralisation beyond the current Mineral Resource pit shell. Results have now been received from 11 of the 15 holes completed in the 2026 drilling program, providing a substantial dataset ahead of the November Mineral Resource Estimate update."*

*"DDCO26-011 has confirmed broad, shallow gold mineralisation in the northern part of the current resource area, while DDCO26-010 has intersected mineralisation outside the current pit shell. With drilling complete and assays pending for the final four holes, we look forward to incorporating the complete 2026 drilling dataset into the updated Columbia Mineral Resource Estimate."*



**Figure 1.** Cross-section 5,200,500mN through DDCO26-011 (looking north) showing gold intercepts relative to the modelled veins and the US\$2,200/oz Au pit shell. The 153m and 205m zones lie within the pit shell and the 237m zone outside it, extending to within 2.5m of the end of the hole.

## Reported Drill Results

The locations of DDCO26-001 to DDCO26-011 are shown in Figure 3; significant intercepts and drill-hole details are provided in Table 1 (Appendix A).

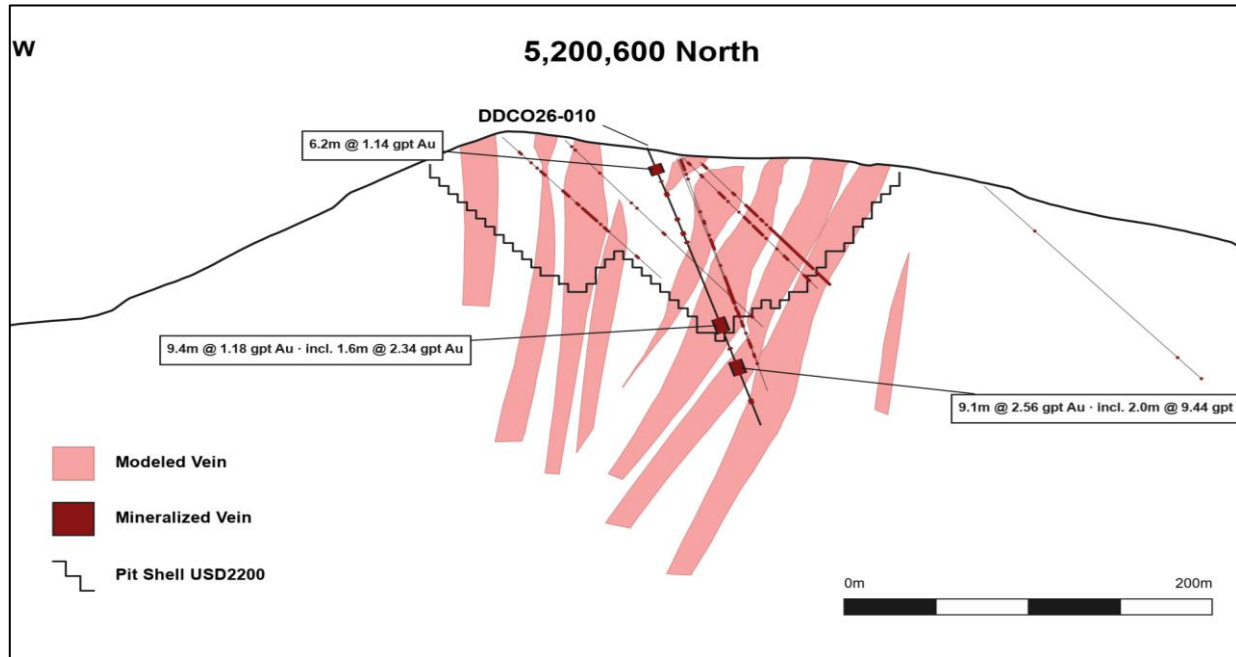
**Hole DDCO26-011** (Figure 1), collared in the northern part of the current resource area approximately 200m west of DDCO26-001, returned the best results of the batch: **21.7m @ 2.19g/t Au** from 36.0m (99% core recovery), including **9.0m @ 4.31g/t Au** and a single 1.5m sample of 20.75g/t Au. Further intercepts down the hole are listed in Table 1.

A second broad zone of **21.3m @ 1.18g/t Au** from 205.2m, including **2.0m @ 5.75g/t Au** (91% recovery), lies within the lower part of the pit shell, and a final intercept of **9.5m @ 0.64g/t Au** from 237.0m, outside the pit shell, extends to within 2.5m of the end of the hole.

In total, the hole returned 73.3m above 0.3g/t Au averaging 1.44g/t Au, of which 9.5m averaging 0.64g/t Au lies outside the pit shell.

Hole **DDCO26-010** (Figure 2), collared about 90m north-east of DDCO26-011, returned **9.1m @ 2.56g/t Au** from 138.5m (77% recovery), including **2.0m @ 9.44g/t Au**, outside the pit shell, with 6.2m @ 1.14g/t Au from 10.8m and 9.4m @ 1.18g/t Au from 110.9m (100% recovery) immediately above the base of the shell.

A further 2.8m @ 3.02g/t Au from 28.7m was recovered at only 33% and should be treated with caution. In total, the hole returned 38.3m above 0.3g/t Au averaging 1.46g/t Au, of which 13.7m averaging 1.83g/t Au lies outside the pit shell. Results for the final 4.6m of the hole have not yet been received.

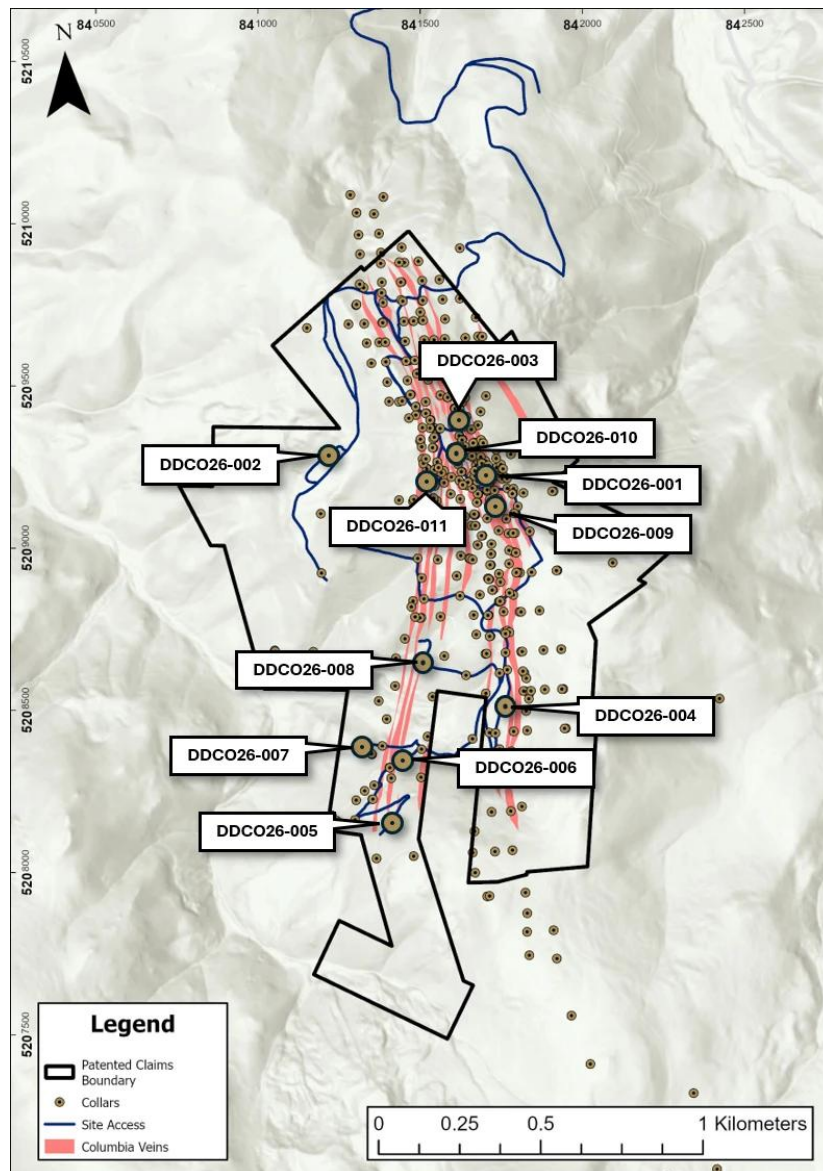


**Figure 2.** Cross-section 5,200,600mN through DDCO26-010 (looking north) showing gold intercepts relative to the modelled veins and the US\$2,200/oz Au pit shell. Mineralisation remains open down-dip.

Hole **DDCO26-009**, collared 65m south of DDCO26-001 within the resource, returned multiple lower-grade zones, including 6.3m @ 0.50g/t Au from 33.7m, 8.6m @ 0.39g/t Au from 79.9m and 3.0m @ 0.80g/t Au from 123.5m, all at 100% recovery.

Holes **DDCO26-005 to DDCO26-008** tested the southern end of the deposit, outside the footprint of the pit shell (Figure 3). **DDCO26-005** returned **3.2m @ 1.56g/t Au** from 6.4m, including 1.2m @ 3.64g/t Au, and 4.9m @ 0.97g/t Au from 156.1m; DDCO26-006 returned 3.9m @ 0.79g/t Au from 69.6m and 4.2m @ 0.69g/t Au from 85.1m; DDCO26-008 returned 2.5m @ 0.51g/t Au from 55.0m; and DDCO26-007 returned no significant intercept above the 0.3g/t Au cut-off.

Gold continues south of the shell at lower grade and narrower widths than in the north, and these holes will inform the resource update.



**Figure 3.** Plan view of the first 11 2026 drill-hole collars over the modelled Columbia veins, showing historical drill collars, site access and the patented claims boundary (grid NAD83 / UTM Zone 12N).

**Mineralisation relative to the pit shell.** Table 2 (Appendix A) shows, for each hole, the cumulative length of mineralisation above 0.3g/t Au and the portion lying outside the US\$2,200 pit shell that constrains the current Mineral Resource; this material is the primary target of the resource update.

### Next Steps

Drilling concluded on 2 October 2026, with the program comprising 15 holes for approximately 3,700m and achieving its key objectives of testing the existing geological model and areas beyond the current Mineral Resource pit shell.

Upcoming milestones:

- PhotonAssay results for DDCO26-012 to DDCO26-015 – expected in the coming weeks.
- Fire assays and silver/multi-element results for DDCO26-005 to DDCO26-015.
- Updated Columbia Mineral Resource Estimate incorporating all 2026 drilling – November 2026.

**This announcement has been authorised for release by the Board of Sentinel Metals Limited.**

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### **About Sentinel Metals Limited**

Sentinel Metals Limited (ASX: SNM) is a North American gold company with two 100%-owned projects: the Columbia Gold-Silver Project in Montana, which hosts an Inferred Mineral Resource of 21.4Mt at 1.3g/t Au for 920,000oz of gold on patented private claims, and the Big Springs Gold Project on Nevada's Independence Trend, which hosts a Mineral Resource of more than 1 million ounces and has existing mining approvals in place.

### **Competent Person Statement**

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr John Winterbottom, who is a Professional Member of The Australasian Institute of Mining and Metallurgy and a consultant to Sentinel Metals Limited. Mr Winterbottom has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Winterbottom consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

### **Compliance Statement**

The Columbia Mineral Resource Estimate was first reported in the Company's Prospectus dated 17 September 2025 (released to ASX on 28 October 2025) and the Big Springs Mineral Resource Estimate in the Company's ASX announcement dated 1 July 2026. Exploration results for DDCO26-001 were reported in the Company's ASX announcement dated 10 August 2026, and for DDCO26-002 to DDCO26-004 (together with fire assay results for DDCO26-001) in the announcement dated 17 September 2026. The Company is not aware of any new information or data that materially affects the information in those announcements, and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

### **Forward Looking Statements**

This announcement contains forward-looking statements, including regarding the timing and results of drilling and assays, the updated Columbia Mineral Resource Estimate and the Company's exploration plans. These reflect the Company's expectations as at the date of this announcement and are subject to risks and uncertainties, including exploration and assay results (including fire assay and laboratory quality-control outcomes), gold price and exchange-rate movements, permitting outcomes and weather. Actual outcomes may differ materially. Exploration results are not Mineral Resources, and there is no certainty that further exploration will result in the definition of additional Mineral Resources. The Company undertakes no obligation to update any forward-looking statement except as required by law.

## Mineral Resource Estimates

### COLUMBIA GOLD – SILVER PROJECT MRE

| Classification | Tonnes | Au    | Au         | Ag    | Ag         | AuEq  | AuEq       |
|----------------|--------|-------|------------|-------|------------|-------|------------|
|                | (Mt)   | (g/t) | (troy Koz) | (g/t) | (troy Koz) | (g/t) | (troy Koz) |
| Inferred       | 21.4   | 1.3   | 920        | 4.6   | 3,140      | 1.4   | 960        |

### BIG SPRINGS MRE

| Classification | Tonnes        | Grade      | Contained Gold |
|----------------|---------------|------------|----------------|
|                | (Kt)          | (g/t Au)   | (troy Koz)     |
| Measured       | 860           | 4.7        | 129            |
| Indicated      | 6,000         | 2.2        | 426            |
| Inferred       | 8,630         | 1.7        | 459            |
| <b>Total</b>   | <b>15,490</b> | <b>2.0</b> | <b>1,014</b>   |

#### Information regarding metal equivalents

The MRE is constrained within a US\$2,200 / Au oz optimised shell and above a 0.4865g/t Au cut-off grade

The MRE has been optimised and reported using a gold equivalent value based on the following formula:

$$\text{AuEq} = \text{Au g/t} + \text{Ag g/t} (\text{Ag oz } \$ (30) / \text{Au oz } \$ (2200) \times \text{Ag recovery} (0.77) / \text{Au recovery} (0.96))$$

A gold price of US\$2,200 and Silver price of US\$30 have been assumed for the metal equivalents calculation

It is the Company's opinion that all of the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold

Recoveries of 96% gold and 77% silver have been applied to the metal equivalents calculation. These assumed recoveries have been derived from metallurgical testing conducted by Canyon Resources Corporation in 2006. The study yielded gravity concentration up to 56% gold and 18% silver from the bulk sample. Gravity tail flotation increased gold recovery to 96% gold and 77% silver.

The Canyon Resources Corporation (2006) testwork has not been independently verified or repeated by the Company and relates to oxide material only. No metallurgical testwork has been undertaken on fresh sulphide material. No gold equivalent is reported for the exploration results in this announcement; silver and multi-element assays for the holes reported in this announcement are pending.

## APPENDIX A – Significant Drill Intercepts

Significant intercepts for reported gold assays are calculated at a 0.3g/t Au lower cut-off and may include up to 3m of internal dilution; no upper grade cut-off has been applied. All results are preliminary PhotonAssay™ (see Assay Status and Quality Control). Further detail is provided in the notes to each table.

**Table 1: Significant gold intercepts and drill-hole details – DDCO26-005 to DDCO26-011 (preliminary PhotonAssay)**

| Hole ID    | Azim. (°) | Dip (°) | Depth (m) | Easting (mE) | Northing (mN) | RL (m)  |             | From (m)      | To (m)        | Interval (m) | Au (g/t)    | Core rec. (%) |
|------------|-----------|---------|-----------|--------------|---------------|---------|-------------|---------------|---------------|--------------|-------------|---------------|
| DDCO26-005 | 121       | -70     | 198.0     | 384,760.2    | 5,199,503.1   | 1,863.2 |             | 6.42          | 9.60          | 3.18         | 1.56        | 100           |
|            |           |         |           |              |               |         | incl.       | 6.42          | 7.60          | 1.18         | 3.64        | 100           |
|            |           |         |           |              |               |         |             | 146.00        | 151.00        | 5.00         | 0.26        | 100           |
|            |           |         |           |              |               |         |             | 156.11        | 161.00        | 4.89         | 0.97        | 100           |
| DDCO26-006 | 89        | -49     | 141.0     | 384,811.0    | 5,199,688.2   | 1,786.3 |             | 69.57         | 73.44         | 3.87         | 0.79        | 78            |
|            |           |         |           |              |               |         |             | 76.52         | 81.00         | 4.48         | 0.48        | 100           |
|            |           |         |           |              |               |         |             | 85.12         | 89.28         | 4.16         | 0.69        | 100           |
|            |           |         |           |              |               |         |             | 101.20        | 102.46        | 1.26         | 0.35        | 64            |
|            |           |         |           |              |               |         |             | 103.90        | 105.14        | 1.24         | 0.58        | 100           |
|            |           |         |           |              |               |         |             | 108.26        | 109.84        | 1.58         | 0.88        | 92            |
|            |           |         |           |              |               |         |             | 122.00        | 124.00        | 2.00         | 0.94        | 100           |
| DDCO26-007 | 90        | -50     | 246.1     | 384,681.8    | 5,199,738.0   | 1,758.0 |             |               |               | NSI          |             | 100           |
| DDCO26-008 | 68        | -49     | 248.0     | 384,900.6    | 5,199,974.4   | 1,941.0 |             | 55.00         | 57.50         | 2.50         | 0.51        | 84            |
| DDCO26-009 | 272       | -58     | 144.0     | 385,179.8    | 5,200,460.4   | 1,945.0 |             | 33.66         | 40.00         | 6.34         | 0.50        | 100           |
|            |           |         |           |              |               |         |             | 57.05         | 60.78         | 3.73         | 0.44        | 100           |
|            |           |         |           |              |               |         |             | 69.75         | 74.75         | 5.00         | 0.29        | 100           |
|            |           |         |           |              |               |         |             | 79.90         | 88.50         | 8.60         | 0.39        | 100           |
|            |           |         |           |              |               |         |             | 95.00         | 98.06         | 3.06         | 0.37        | 100           |
|            |           |         |           |              |               |         |             | 123.47        | 126.50        | 3.03         | 0.80        | 100           |
|            |           |         |           |              |               |         |             | 132.49        | 135.42        | 2.93         | 0.70        | 32            |
|            |           |         |           |              |               |         |             | 138.65        | 140.41        | 1.76         | 0.43        | 54            |
| DDCO26-010 | 89        | -70     | 180.1     | 385,033.0    | 5,200,598.7   | 1,938.0 |             | 10.83         | 17.00         | 6.17         | 1.14        | 100           |
|            |           |         |           |              |               |         |             | 28.70         | 31.53         | 2.83         | 3.02        | 33            |
|            |           |         |           |              |               |         |             | 45.45         | 47.50         | 2.05         | 1.11        | 75            |
|            |           |         |           |              |               |         |             | 54.50         | 57.00         | 2.50         | 0.45        | 62            |
|            |           |         |           |              |               |         |             | 60.64         | 62.28         | 1.64         | 0.47        | 100           |
|            |           |         |           |              |               |         |             | <b>110.89</b> | <b>120.26</b> | <b>9.37</b>  | <b>1.18</b> | <b>100</b>    |
|            |           |         |           |              |               |         | which incl. | 110.89        | 112.50        | 1.61         | 2.34        | 100           |
|            |           |         |           |              |               |         |             | 130.00        | 131.50        | 1.50         | 0.32        | 100           |
|            |           |         |           |              |               |         |             | <b>138.50</b> | <b>147.63</b> | <b>9.13</b>  | <b>2.56</b> | <b>77</b>     |
|            |           |         |           |              |               |         | which incl. | 144.50        | 146.50        | 2.00         | 9.44        | 100           |
| DDCO26-011 | 109       | -57     | 249.0     | 384,956.6    | 5,200,541.7   | 1,953.9 |             | 163.50        | 166.57        | 3.07         | 0.39        | 100           |
|            |           |         |           |              |               |         |             | <b>36.00</b>  | <b>57.73</b>  | <b>21.73</b> | <b>2.19</b> | <b>99</b>     |
|            |           |         |           |              |               |         | incl.       | 36.00         | 45.00         | 9.00         | 4.31        | 100           |
|            |           |         |           |              |               |         | which incl. | 36.00         | 37.50         | 1.50         | 20.75       | 100           |
|            |           |         |           |              |               |         |             | 72.50         | 74.00         | 1.50         | 0.87        | 100           |
|            |           |         |           |              |               |         |             | 78.06         | 79.50         | 1.44         | 0.56        | 97            |
|            |           |         |           |              |               |         |             | 85.50         | 87.00         | 1.50         | 0.96        | 100           |
|            |           |         |           |              |               |         |             | 91.09         | 92.50         | 1.41         | 0.37        | 99            |
|            |           |         |           |              |               |         |             | 106.00        | 109.00        | 3.00         | 1.06        | 100           |

| Hole ID | Azim. (°) | Dip (°) | Depth (m) | Easting (mE) | Northing (mN) | RL (m) |             | From (m)      | To (m)        | Interval (m) | Au (g/t)    | Core rec. (%) |
|---------|-----------|---------|-----------|--------------|---------------|--------|-------------|---------------|---------------|--------------|-------------|---------------|
|         |           |         |           |              |               |        |             | 139.16        | 142.00        | 2.84         | 3.15        | 100           |
|         |           |         |           |              |               |        |             | <b>153.00</b> | <b>162.00</b> | <b>9.00</b>  | <b>1.15</b> | <b>99</b>     |
|         |           |         |           |              |               |        | which incl. | 160.50        | 162.00        | 1.50         | 3.75        | 100           |
|         |           |         |           |              |               |        |             | <b>205.17</b> | <b>226.50</b> | <b>21.33</b> | <b>1.18</b> | <b>91</b>     |
|         |           |         |           |              |               |        | which incl. | 215.50        | 217.50        | 2.00         | 5.75        | 100           |
|         |           |         |           |              |               |        | which incl. | 220.50        | 222.00        | 1.50         | 3.55        | 100           |
|         |           |         |           |              |               |        |             | 237.00        | 246.50        | 9.50         | 0.64        | 85            |

Notes: Intervals are downhole lengths; true widths have not yet been determined. Intercepts calculated at a 0.3g/t Au lower cut-off with up to 3m of internal dilution, length-weighted, uncapped, minimum 1m, and not calculated across unassayed samples, consistent with the reporting of DDCO26-001 to DDCO26-004. "Including" intervals at a 0.5g/t Au lower cut-off on the same basis; "which includes" intervals at a 2.0g/t Au lower cut-off with no internal dilution. Gold by PhotonAssay™ (AGAT Laboratories, method PA, 350–500g charge, detection limit 0.015g/t); results are preliminary pending fire assay. Core recovery is the length-weighted average over each intercept. Results have not been received for DDCO010-145 to -147 (175.5–180.1m) or DDCO006-088. NSI = no significant intercept above 0.3g/t Au. Two intervals (DDCO26-005, 146.00–151.00m @ 0.26g/t Au, and DDCO26-009, 69.75–74.75m @ 0.29g/t Au) average marginally below 0.3g/t Au because they include permitted internal dilution between samples above cut-off; they are reported for completeness. All other intervals above cut-off are tabulated. Figures may not sum due to rounding.

**Table 2: Cumulative mineralised metres by hole and position relative to the US\$2,200 pit shell**

| Hole ID           | Mineralised metres (m) | Average grade (g/t Au) | Metres outside shell (m) | Grade of those metres (g/t Au) | Position relative to pit shell  |
|-------------------|------------------------|------------------------|--------------------------|--------------------------------|---------------------------------|
| DDCO26-001*       | 112.8                  | 2.63                   | 0.0                      | -                              | Within shell                    |
| DDCO26-003*       | 68.0                   | 1.13                   | 20.3                     | 1.93                           | Within and outside shell        |
| DDCO26-004*       | 28.2                   | 0.76                   | 1.5                      | 0.93                           | Within shell                    |
| DDCO26-005        | 13.1                   | 0.84                   | 13.1                     | 0.84                           | Outside shell (south)           |
| DDCO26-006        | 18.6                   | 0.67                   | 18.6                     | 0.67                           | Outside shell (south)           |
| DDCO26-007        | 0.0                    | -                      | 0.0                      | -                              | No significant intercept        |
| DDCO26-008        | 2.5                    | 0.51                   | 2.5                      | 0.51                           | Outside shell (south)           |
| DDCO26-009        | 34.5                   | 0.46                   | 0.0                      | -                              | Within shell                    |
| <b>DDCO26-010</b> | <b>38.3</b>            | <b>1.46</b>            | <b>13.7</b>              | <b>1.83</b>                    | <b>Within and outside shell</b> |
| <b>DDCO26-011</b> | <b>73.3</b>            | <b>1.44</b>            | <b>9.5</b>               | <b>0.64</b>                    | <b>Within and outside shell</b> |

Notes: Cumulative mineralised metres are the sum of the intervals reported in Table 1 (and in the announcements of 10 August and 17 September 2026 for DDCO26-001 to DDCO26-004) for each hole; they are not single intercepts and are reported to show the total length of mineralisation in each hole. Average grades are length-weighted over those intervals, uncapped. Position relative to the pit shell is determined from the down-hole-surveyed midpoint of each interval against the US\$2,200 pit shell used to constrain the December 2024 Mineral Resource Estimate; "outside" means beyond the limits of the shell, either laterally or beneath its floor. DDCO26-005 to DDCO26-011 are preliminary PhotonAssay results. Downhole lengths; true widths not determined. \*Previously reported (ASX announcements 10 August and 17 September 2026); shown for context.

## APPENDIX B – JORC Code, 2012 Edition – Table 1: Columbia Project

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria                     | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b>   | <i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information</i> | <p>HQ diamond drill core was geologically logged, photographed, sawn in half and sampled at nominal 1–1.5m intervals (0.5–4.5m) respecting geological and mineralisation boundaries. Half core was submitted for assay; quarter core was retained where field duplicates were taken.</p> <p>Samples reported here: DDCO26-005, 183 samples (6.42–198.0m); DDCO26-006, 99 samples (7.0–141.03m); DDCO26-007, 169 samples (3.0–246.09m); DDCO26-008, 179 samples (3.24–248.01m); DDCO26-009, 137 samples (6.0–144.0m); DDCO26-010, 118 samples (9.22–180.07m); DDCO26-011, 164 samples (6.31–249.0m). Core above the first sample is casing through unconsolidated cover. Results have not been received for four samples: DDCO010-145 to DDCO010-147 (the final 4.6m of DDCO26-010, 175.5–180.1m) and DDCO006-088 (102.46–103.9m).</p> <p>Samples were prepared and assayed by AGAT Laboratories. Certified reference materials (OREAS 60e, 62h and 600c), coarse quartz blanks (submitted as 500g bags) and duplicates (quarter-core field duplicates, crushed-sample duplicates and pulp duplicates) were inserted at a combined rate of approximately one QAQC sample for every four primary samples (258 QAQC samples against 1,049 primary samples).</p> |
| <b>Drilling techniques</b>   | <i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <p>HQ diamond core drilling by Corexplore Drilling Services Corporation using triple-tube equipment to optimise recovery. Core was not oriented. Hole orientations are given in Table 1.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Drill sample recovery</b> | <i>Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <p>Core recovery was measured for every run by the drill crew and Company geologists and recorded against each sample interval.</p> <p>Recovery is reported alongside each intercept in Table 1. Recovery through the principal intercepts was 99% (21.7m @ 2.19g/t Au) and 91% (21.3m @ 1.18g/t Au) in DDCO26-011, and 100% (9.4m @ 1.18g/t Au) and 77% (9.1m @ 2.56g/t Au) in DDCO26-010. Recoveries of 32–64% were recorded in five intercepts in DDCO26-006, DDCO26-009 and DDCO26-010, including 33% over 2.8m @ 3.02g/t Au from 28.7m in DDCO26-010.</p> <p>Clay-inhibiting drilling muds, pre-casing through the oxide cap and shortened core runs have been adopted to improve recovery in broken oxide ground. No relationship between recovery and grade has been established for these holes; the potential for sample bias where recovery is low is acknowledged.</p>                                                                                                                                                                                                                                                                                                                                                                            |

| Criteria                                              | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Logging</b>                                        | <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged.</i>                                                                                                                                                                                                                                                                  | All core was geologically logged by Company geologists for lithology, alteration, veining and breccia type, vein and sulphide abundance (pyrite, arsenopyrite and other sulphides), oxidation and clay content. Core was photographed prior to cutting. Logging is qualitative with semi-quantitative estimates of vein and sulphide abundance. 100% of drilled core was logged.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Sub-sampling techniques and sample preparation</b> | <i>If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.</i> | <p>Core was cut in half with a diamond saw and the same half consistently submitted for assay. Sample intervals were selected on geological boundaries. Field duplicates (quarter core) were collected at approximately one in twenty samples.</p> <p>At AGAT Laboratories (Calgary) samples were dried and crushed to nominal 2mm, split, and 350–500g filled into sealed PhotonAssay™ jars; jar mass and fill factor are reported on each certificate. The balance of the crushed sample is retained for fire assay. Sample weights (typically 1.2–6kg) are considered appropriate for the style and grain size of the mineralisation being sampled.</p> <p>Laboratory duplicates are a blended split of the crushed sample filled into a second jar at approximately one in twenty samples. Quarter-core field duplicates and crushed-sample duplicates were taken at approximately one in twenty samples each and analysed by PhotonAssay with the primary samples; both show acceptable agreement with the original samples and no bias. Jar fill factors are reported on each certificate; the laboratory advises that jar fill, rather than mass, is the method criterion.</p> |

| Criteria                                          | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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| <b>Quality of assay data and laboratory tests</b> | <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> | <p>Gold was determined by PhotonAssay™ at AGAT Laboratories (method PA; 350–500g charge; detection limit 0.015g/t Au). Results reported in this announcement are preliminary. Fire assays (AGAT 202-051, AAS finish, with 202-064 gravimetric finish for over-limit samples) are in progress on the same samples and will be reported on receipt. Silver and multi-element results (AGAT 201-071 four-acid digest with ICP finish, and 201-073 for mercury) are pending. No geophysical tools or handheld analysers were used to determine reported grades.</p> <p>Company quality control in the PhotonAssay stream comprised quarter-core field duplicates (48) and crushed-sample duplicates (50), each at approximately one in twenty samples, analysed in sequence with the core; both show acceptable agreement with the original samples and no bias. Laboratory quality control comprised second-jar duplicates at approximately one in twenty samples and laboratory reference materials with each batch, which repeated within 1%. Company-inserted coarse quartz blanks and OREAS certified reference materials (OREAS 60e, 62h and 600c), inserted at approximately one in twelve samples, could not be analysed by PhotonAssay because their mass was below the jar requirement and are being analysed in the fire assay stream for every hole. Fire assay results for DDCO26-001 confirmed the PhotonAssay results previously reported for that hole to within 6% across the full grade range (ASX announcement 17 September 2026). All PhotonAssay results in this announcement are preliminary pending fire assay.</p> |
| <b>Verification of sampling and assaying</b>      | <i>The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data.</i>                                                                                                                                                                                                                                                                                                  | <p>Significant intersections were reviewed by Company geologists and the Competent Person against core photographs and geological logs. DDCO26-003 was drilled as a diamond twin of historical reverse-circulation hole COL12-005; a comparison of the twin pair will be reported with the Mineral Resource update. Assay results were received electronically from the laboratory and imported into the Company's MX Deposit database without manual transcription. No adjustments have been made to assay data.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Location of data points</b>                    | <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control.</i>                                                                                                                                                                                                                                                                                                                                   | <p>Collar locations were surveyed by Trimble DA2 RTK GPS in NAD83 / UTM Zone 12N (metres). Down-hole surveys were completed with an OMNI Sprint-IQ gyro at 5m intervals. The survey tool failed in DDCO26-011; that hole is reported on its collar orientation from the Reflex TN14 set-up shot (110°/-57°) and will be re-surveyed before the Mineral Resource update. Collar elevations are derived from the RTK survey and the project LiDAR digital elevation model. Topographic control is considered adequate for exploration reporting.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Data spacing and distribution</b>              | <i>Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.</i>                                                                                                                                                                                                                                                                      | <p>The holes reported are part of the 2026 drilling program (15 holes for approximately 3,700m), designed to test the geological model beneath and adjacent to the existing Mineral Resource and to provide data for an updated Mineral Resource Estimate. Drill spacing is variable and is not presented as sufficient to establish geological or grade continuity in this announcement. Sample compositing is limited to the intercept calculation described in Section 2.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

| Criteria                                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                        | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| <b>Orientation of data in relation to geological structure</b> | <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> | Holes were designed to intersect the dominant north–south striking, steeply west-dipping vein sets at a high angle. DDCO26-009 was drilled to the west (Table 1) at a lower angle to the vein sets, and intercept lengths in that hole will exceed true widths. Reported intercepts are downhole lengths; the relationship between intercept length and true width has not yet been determined and no sampling bias from orientation is considered to have been introduced. |
| <b>Sample security</b>                                         | <i>The measures taken to ensure sample security.</i>                                                                                                                                                                                                                                                                                                                         | Core is logged, cut and stored in Company custody in a secured core facility. Samples were placed in individually numbered bags, sealed and delivered to AGAT Laboratories with chain-of-custody documentation, and reconciled against dispatch lists on receipt.                                                                                                                                                                                                           |
| <b>Audits or reviews</b>                                       | <i>The results of any audits or reviews of sampling techniques and data.</i>                                                                                                                                                                                                                                                                                                 | No external audit of the 2026 sampling techniques or data has been undertaken; sampling and QAQC data have been reviewed internally and by the Competent Person. Historical datasets were previously reviewed as described in the Prospectus; HSAMT data were reviewed by the Company's geophysical consultants and Dr Greg Corbett, with no material issues identified.                                                                                                    |

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

| Criteria                                       | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                      | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
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| <b>Mineral tenement and land tenure status</b> | <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historic sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> | The Columbia Gold-Silver Project is located near Lincoln, Lewis and Clark County, Montana, USA, and comprises 13 patented (privately owned) mining claims and surrounding unpatented federal lode claims held by Great Plains Mining LLC, a wholly owned subsidiary of Sentinel Metals Limited. Tenure is unchanged from the Prospectus and all claims are in good standing. Drilling is being conducted under Montana Department of Environmental Quality Exploration Licence No. 00816 (Amendment 2); standard USFS/State permitting applies. Royalties are as disclosed in the Prospectus; the patented claims are subject to a 1% production royalty held by Amazon Mining Company over which the Company holds a purchase option (see ASX announcement 8 September 2026). There are no known impediments to operating in the area. |
| <b>Exploration done by other parties</b>       | <i>Acknowledgment and appraisal of exploration by other parties.</i>                                                                                                                                                                                                                                                                                                                                                       | Columbia has been explored since the 1980s (mapping, geochemistry, drilling and geophysics), including the historical reverse-circulation drilling that underpins the current Mineral Resource. Historical datasets were compiled and reported in the Company's Prospectus dated 17 September 2025 and are incorporated in the current interpretation.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Geology</b>                                 | <i>Deposit type, geological setting and style of mineralisation.</i>                                                                                                                                                                                                                                                                                                                                                       | Columbia is a low- to intermediate-sulphidation epithermal gold-silver system hosted in Eocene volcanic rocks overlying Belt Supergroup metasediments. Mineralisation occurs in steeply dipping north-east and north-west trending quartz-adularia vein and breccia sets, with a supergene-enriched oxide zone overlying fresh sulphide mineralisation below a redox boundary at approximately 130m depth. A 2025 HSAMT survey identified conductive anomalies beneath the known mineralisation interpreted as a possible epithermal–porphyry transition zone.                                                                                                                                                                                                                                                                          |

| Criteria                                                                | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
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| <b>Drill hole information</b>                                           | <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> | Collar coordinates, orientation and depth of all holes reported and significant intercepts are provided in Table 1. All holes reported are diamond core holes drilled during the 2026 program.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Data aggregation methods</b>                                         | <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>                                                                                                       | Intercepts are length-weighted averages of contiguous samples calculated at a 0.3g/t Au lower cut-off with up to 3m of internal dilution and a minimum interval of 1m, and are not calculated across unassayed intervals, consistent with the Company's previous reporting. No top-cut has been applied; the maximum individual sample in this announcement is 20.75g/t Au. "Including" intervals are calculated at a 0.5g/t Au lower cut-off (the Columbia Mineral Resource reporting cut-off) on the same basis and "which includes" intervals at a 2.0g/t Au lower cut-off with no internal dilution. Cumulative mineralised metres (Table 2) are the sum of the reported intercepts in each hole and are not single intercepts. No metal equivalent values are reported. |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <i>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>                                                                                                                                                                                                                                                                                   | All intercepts are reported as downhole lengths. The geometry of the mineralised structures relative to the drill holes has not yet been sufficiently constrained to determine true widths; true widths are expected to be less than the downhole lengths reported.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Diagrams</b>                                                         | <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>                                                                                                                                                                                                                                                                                                                                                                                              | Refer to Figure 3 (plan view of drill-hole collar locations) and Figures 1 and 2 (cross-sections through DDCO26-011 and DDCO26-010) in the body of this announcement. Intercepts shown on the figures are those reported in Table 1 or in previous announcements.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

| Criteria                                  | JORC Code explanation                                                                                                                                                                                                                                                                                                                                                                        | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| <b>Balanced reporting</b>                 | <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>                                                                                                                                                             | All intervals above the 0.3g/t Au cut-off, including low-grade intervals, are tabulated in Table 1 together with core recovery for each intercept. DDCO26-007 returned no interval above cut-off and is reported as such. Results for four samples have not been received and will be reported with the fire assay results. Results are preliminary pending fire assay. Assays for DDCO26-012 to DDCO26-015 will be reported when received. |
| <b>Other substantive exploration data</b> | <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> | Silver and multi-element assays for the reported holes are pending. Geological logging, core photography and QAQC data are held in the Company database. No metallurgical, bulk density, geotechnical or groundwater data are reported in this announcement.                                                                                                                                                                                |
| <b>Further work</b>                       | <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>                                                                                                                                                                                                                                                | Reporting of PhotonAssay results for DDCO26-012 to DDCO26-015, and of fire assays and silver/multi-element results for DDCO26-005 to DDCO26-015; integration of all 2026 drilling into the updated Columbia Mineral Resource Estimate targeted for November 2026; and planning of the 2027 drilling program.                                                                                                                                |