

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme Guzman y Gomez Limited

ACN/ARSN 125 554 743

1. Details of substantial holder (1)

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder became a substantial holder on 08-10-2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid ordinary shares	5,086,222	5,086,222	5.10%

*Note these securities are comprised of 4,018,342 shares in which First Sentier Group Limited and its subsidiaries have voting power and 1,067,880 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 8 October 2026, has informed it that it has voting power prior to the date of this notice.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	266,971 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,598,046 Fully Paid ordinary shares
First Sentier Investors (Singapore)	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	187,336 Fully Paid ordinary shares
First Sentier Investors (UK) IM Limited	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	187,336 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	1,067,880 Fully Paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
First Sentier Investors RQI Pty Ltd ACN 133 312 017	BNP Paribas Securities		12,959 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	CITIGROUP GLOBAL MARKETS INC		34,011 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		145,966 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP MORGAN CHASE		30,199 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP Morgan Chase Bank NA		30,718 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Advisors (Australia) Limited		9,250 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Services		3,868 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	BNP Paribas Securities		4,496 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	CITIGROUP GLOBAL MARKETS INC		90,516 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		475,296 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		795,097 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	JP MORGAN CHASE		73,527 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Company		283,052 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Singapore		31,063 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Advisors (Australia) Limited		50,442 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Services		1,760,546 Fully Paid ordinary shares
First Sentier Investors (Singapore)	JPMorgan (UK)		187,336 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		1,067,880 Fully Paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
First Sentier Investors RQI Pty Ltd ACN 133 312 017	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
First Sentier Investors (Singapore)	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
First Sentier Investors (UK) IM Limited	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
Mitsubishi UFJ Financial Group	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Singapore)	79 Robinson Road 17-01 068897 Singapore
First Sentier Investors (UK) IM Limited	23 St Andrew Square Edinburgh EH2 1BB United Kingdom
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Lisa Warburton capacity Company Secretary

sign here  date 13-10-2026

Annexure A

This is Annexure A referred to in Form 603, Notice of initial substantial holder dated 08-10-2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 13-10-2026

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Pty Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Igneo (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

Annexure B

This is Annexure B referred to in Form 603, Notice of initial substantial holder dated 08-10-2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 13-10-2026

Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash	Class and number of securities affected	
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10-06-2026	316,156.40		16,386	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	12-06-2026	116,741.54		6,003	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-06-2026	569,111.21		28,720	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-06-2026	170,962.93		8,892	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-06-2026	100,074.45		5,205	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-06-2026	33,723.46		1,754	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-06-2026	403,585.56		20,991	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-06-2026	182,364.30		9,485	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-06-2026	133,910.80		7,011	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	19-06-2026	203,722.18		10,785	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	22-06-2026	15,953.00		848	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	23-06-2026	228,045.79		12,125	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-06-2026	281,981.75		14,813	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-06-2026	106,792.52		5,610	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-06-2026	23,185.97		1,218	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-06-2026	147,605.92		7,754	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-06-2026	128,131.99		6,731	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-06-2026	32,675.24		1,604	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	26-06-2026	3,785.87		187	Fully Paid ordinary shares

First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-06-2026	55,337.10		2,730	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01-07-2026	10,676.35		500	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01-07-2026	2,525.52		118	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	02-07-2026	48,738.04		2,347	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03-07-2026	20,668.52		961	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-07-2026	40,086.55		1,855	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-07-2026	67,354.25		3,215	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-07-2026	499,762.25		23,855	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-07-2026	59,288.50		2,830	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-07-2026	62,619.55		2,989	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-07-2026	270,862.55		12,929	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-07-2026	74,016.35		3,533	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-07-2026	386,988.40		18,472	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09-07-2026	19,808.07		935	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-07-2026	252,698.90		12,062	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	10-07-2026	5,770.03		276	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10-07-2026	63,968.78		3,061	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	13-07-2026	9,175.99		431	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	13-07-2026	599,357.81		28,193	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	14-07-2026	170,455.75		7,910	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-07-2026	9,806.43		465	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-07-2026	28,470.29		1,350	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-07-2026	75,725.12		3,560	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-07-2026	16,588.96		779	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-07-2026	2,150.82		101	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	17-07-2026	320,734.71		14,867	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	17-07-2026	683,128.04		31,665	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	17-07-2026	220,007.57		10,198	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	17-07-2026	50,417.50		2,337	Fully Paid ordinary shares

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	17-07-2026	68,496.18		3,175	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	21-07-2026	20,203.90		912	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	22-07-2026	19,979.10		900	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-07-2026	41,682.59		1,897	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31-07-2026	230,787.50		9,250	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	22,437.09		900	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	17,550.79		704	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10-08-2026	20,110.75		805	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10-08-2026	22,584.00		904	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	25-08-2026	80,064.18		2,700	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	25-08-2026	2,061.89		69	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-08-2026	558.57		19	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01-09-2026	28,385.60		1,000	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03-09-2026	168,047.83		6,050	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03-09-2026	277.79		10	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-09-2026	17,271.11		615	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-09-2026	107,667.36		3,955	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-09-2026	122,449.50		4,498	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	08-09-2026	17,135.86		628	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-09-2026	1,402.75		52	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-09-2026	27,623.42		1,024	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	11-09-2026	260,230.50		10,208	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	14-09-2026	50,799.62		1,973	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	14-09-2026	1,314,482.01		51,053	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	14-09-2026	19,995.00		775	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	15-09-2026	613,489.36		24,272	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	15-09-2026	38,807.10		1,549	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	15-09-2026	43,393.71		1,728	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-09-2026	3,454.78		139	Fully Paid ordinary shares

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-09-2026	2,385.87		96	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	18-09-2026	2,868.23		112	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	06-10-2026	33,363.67		1,282	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	06-10-2026	102,016.82		3,920	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	07-10-2026	9,203.45		347	Fully Paid ordinary shares