



13th October 2026

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TALONX APPOINTS FORMER MOD RESOURCES EXECUTIVE DIRECTOR STEVE MCGHEE TO BOARD

HIGHLIGHTS

- **Mr Steve McGhee appointed Non-Executive Director**
- **Mr McGhee was a key member of the MOD Resources team that discovered and advanced the T3 copper project in Botswana, now the core of Sandfire Resources' Motheo Copper Operations**
- **His in-country experience and Botswana networks will help guide the Company's strategy for its Kihabe base metals project**

Talonx Resources Limited (ASX: TXR, “Talonx” or the “Company”) is pleased to announce the appointment of Mr Steve McGhee as a Non-Executive Director, effective as of 13 October 2026.

Mr McGhee previously served as an Executive Director of MOD Resources Limited (ASX: MOD). MOD advanced the T3 copper-silver discovery on Botswana's Kalahari Copper Belt to feasibility stage, which led to its acquisition by Sandfire Resources (ASX: SFR) in 2019. T3 now forms the core of Sandfire's Motheo Copper Operations.

Talonx holds the Kihabe base metals project in Botswana through its local subsidiary. Previous work has also confirmed a zone of copper mineralisation at the Kihabe deposit. The Board considers that Mr McGhee's direct experience in discovering, permitting and advancing a project in Botswana makes him well placed to help the Company maximise value from Kihabe.

Mr Steve McGhee – Non-Executive Director

Mr McGhee is a metallurgist and chemist with more than 30 years' experience in metallurgical operations, process design, process plant management and consulting. He holds a BSc in Metallurgy and Chemistry and co-founded the Independent Metallurgical Operations (IMO) group in 1998.

Mr McGhee has worked in operations management, process engineering and project development for many mining companies across Australia, Africa, Asia, South America and Europe. He served on the board of MOD Resources as Executive Director for several years. His experience and development strategies have contributed to successful mining projects from concept through to operations and beyond.



Talonx Resources Executive Chairman, Dr Steve Lennon, commented:

"We are delighted to welcome Steve to Talonx. Steve was part of the team that made a significant copper discovery in Botswana and took the project through to a development outcome. That experience is directly relevant to Talonx's Kihabe project, and his expertise will be invaluable as we assess Kihabe's exploration potential."

Mr McGhee commented:

"I am excited to join the Board of Talonx and work with the very capable and experienced management team."

The opportunity to work in Botswana again is irresistible. It is an excellent jurisdiction with a stable government, skilled workforce, good infrastructure and transparent approvals process. This has helped lead to the development of two highly regarded copper mines in recent years with combined production in excess of 100,000 tpa copper."

The exploration potential for further copper discoveries in Botswana is vast. Whilst it is early days in terms of copper exploration, existing data for the Kihabe-Nxuu project suggests it is an excellent place to start."

This announcement has been authorised for release by the Board of Talonx Resources Limited.

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