

RANGE INTERNATIONAL LIMITED

Investor presentation

Non-Renounceable Entitlement Offer

1-for-1 at A\$0.09 per share to raise up to A\$1,686,000

October 2026 update



Why RAN now?

01 OFFER PRICE

A\$0.09

Lowest valuation since RAN's 2017 listing, with the Company's prospects and strategy at their strongest. Subject to funding, the growing rental fleet will easily become the largest asset of the company, driving share price growth. Every 100,000 rental pallets have an initial market value of A\$3.5 million and will build the balance sheet.

02 Customer validation

Nestlé, SMART and Magnum Ice Creams have validated our rental pricing and product.

03 Immediate payback plus expense reduction

60% of the funds raised will be allocated to income-producing rental pallet production, plus the Australian entity is targeting a 50% reduction in expenses, having already achieved more than 30% from late December 2026.

04 Sales and rental pipeline

Solid pallet sales are being complemented by a growing pipeline of rental pallet orders.

05 Asset backing

Plant and equipment replacement value significantly exceeds the cum-rights market capitalisation.

Indicative Timetable

Event	Date
Trading Halt	Tuesday, 29 September 2026
Trading halt lifted, announce Entitlement Offer	Thursday, 1 October 2026
Lodgement of Appendix 3B and Cleansing Notice with ASX	Thursday, 1 October 2026
Ex Date – Shares commence trading on an ‘ex entitlement’ basis	Monday, 5 October 2026
Record Date	Tuesday, 6 October 2026
Dispatch of Offer Booklet and Offer Opening Date	Friday, 9 October 2026
Notice sent to Ineligible Shareholders	Friday, 9 October 2026

Event	Date
Last day to extend the Closing Date	Thursday, 15 October 2026
Closing Date	Tuesday, 20 October 2026
New Shares quoted on a deferred settlement basis	Wednesday, 21 October 2026
Announce Results of Entitlement Offer	Friday, 23 October 2026
Issue of New Shares (including Additional Shares)	Tuesday, 27 October 2026
Quotation of New Shares	Wednesday, 28 October 2026
Last day to place any remaining Shortfall	Wednesday, 20 January 2027

Note: Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the New Shares. These dates are indicative only and are subject to change.

Re>Pal at a glance

Recycled plastic pallets

Re>Pal is Range's Indonesian operating business. Its proprietary ThermoFusion™ process converts mixed and hard-to-recycle plastic into logistics pallets.

100% recycled content. Heavy-duty, nestable and rackable ranges, with pallet sales and rental services.

35%

Q2 Indonesian gross margin, excluding depreciation

32,873

Q2 pallets delivered, up 27% on Q2 2025

11,444

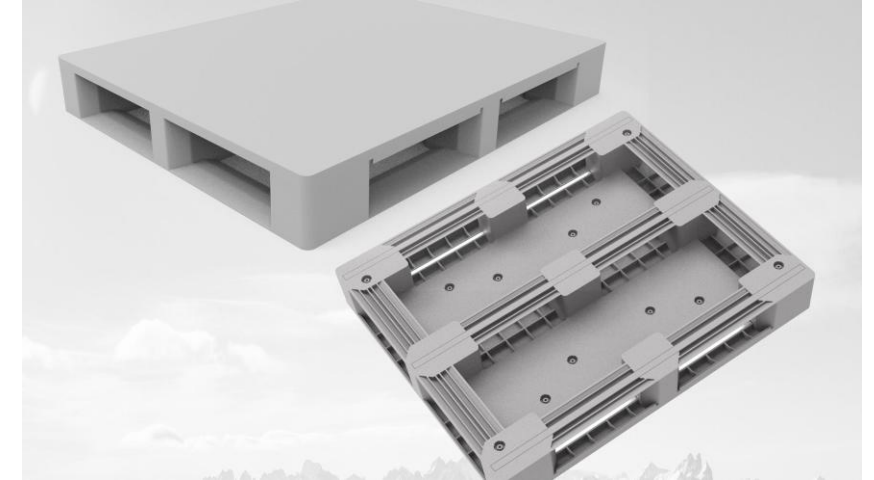
Pallets under rental contracts at 30 June



Pallet sales, a broad customer base and B/E production rate

17,000

Additional Unilever Oleochemicals pallets confirmed for delivery by year-end



Indonesian Q2 sales were IDR7.7 billion, marginally ahead of Q2 2025.

Management calculates that the break-even point for Re>Pal Indonesia, excluding the impact of rental pallets, is IDR37.4 billion. This level was exceeded in 2025 and is within reach for 2026.

SELECTED CUSTOMERS

Food, FMCG and ingredients
Nestlé, Unilever, Indofood, Givaudan

Logistics
DHL, LF Logistics, CWT Logistics

Q2 demand reflected seasonality and export customer uncertainty.

ThermoFusion and factory efficiency

Collect and sort. Shred and blend. ThermoFusion heat processing. Mould into finished pallets.

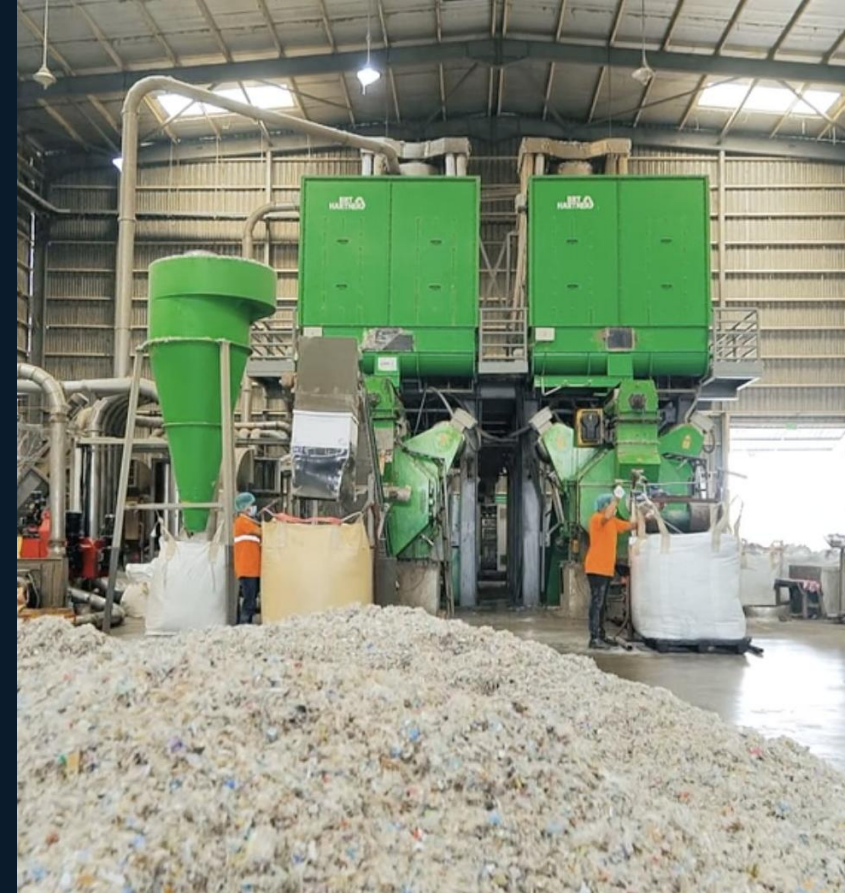
Mixed and multilayer plastic feedstock becomes a recyclable logistics product.

Production and quality

Refined mixing and compression timing have improved productivity and pallet quality.

Energy and feedstock

Lower squeezer temperatures save energy. New waste supply: at least 45 tonnes/month, subject to QC.



RECYCLED PLASTIC PALLETS V TIMBER PALLETS: Lower lifetime cost and lower carbon impact

CARBON IMPACT

10,000 pallets | kg CO₂ emitted

Timber hardwood pallet



646,697 kg

Re>Pal Recycled Plastic Pallet



297,869 kg

~54% lower carbon impact

LIFETIME COST

10,000 pallets | estimated lifetime cost (US\$)

Timber hardwood pallet



632,908

Re>Pal Recycled Plastic Pallet



342,099

~46% lower lifetime cost

Peer-reviewed lifecycle assessment and cost-of-ownership estimates. Source: Unilever Indonesia presentation, 24 September 2024; Edge Consultants, ISO 14044:2006 LCA and World Bank (2017) data.

Where timber pallets create risk and hidden costs

ISSUE	TIMBER PALLETS	RE>PAL RECYCLED PALLETS
Infestation risk	Can cost time and money and put an entire shipment at risk.	Avoids the timber infestation exposure highlighted in the source.
Product safety and integrity	Easily damaged, with limited protection for shipped goods.	Greater pallet integrity helps protect goods in transit.
Lost-time injury	Splinters and nails can injure employees.	No timber splinters or exposed nails.
Maintenance	Wood-pallet maintenance can be a significant hidden cost.	Reliability and durability support lower maintenance needs.
Lifetime value and sustainability	The source identifies lifecycle cost and carbon impacts.	Reliability, durability and sustainability support stronger lifetime value.

Source: Unilever Indonesia presentation, 24 September 2024.

Rental production and delivery

October 2026 update

15,694

Delivered to date under received POs

25,400

Pipeline for November-December

41,094

Possible year-end fleet if the pipeline is successfully converted

October deliveries-PO's received: 1,750, including the first 1,000 for new customer Malidas.

Nov-Dec pipeline: Opportunities include Cabot 7,000, Magnum Thailand 6,000, SMART Jakarta 5,900 and Jasco 2,000

JANUARY-MAY 2027 PIPELINE

29,850

Additional rental pallets in pipeline Jan-May 2027: Opportunities include SMART Jakarta 14,100, Magnum Indonesia 5,750, SMART Surabaya 5,000, Cipta Krida Bahari, Kamajaya and Sinar Sosro 5,000

70,944

Possible cumulative fleet by the end of May 2027, which, if converted, would result in annualised revenue of IDR 6.7 billion, or 17% of FY 2025 gross sales value

All references to pipeline above are indicative only and are not confirmed purchase orders (PO's). There is no guarantee that these pipeline opportunities will convert to PO's.



Rental metrics

3.5 years

Indonesia rental pallet payback. Considerably shorter in Thailand and the Philippines.

IDR270,000

Current cost to produce a rental pallet. Higher output lowers unit cost and payback.

Scale and selective Asian expansion

Re>Pal intends to expand production and rental across selected Asian markets. The four existing factory extruders support 350,000 pallets per annum; when fully utilised, Re>Pal can use the four complete extruder sets from the previous factory, currently decommissioned and stored in containers. Indonesia is a cost-efficient production hub, with one of the region's weakest currencies, competitive labour rates and abundant raw materials.

Heavy-duty pallets and long-life fleet value

Each heavy-duty rental pallet weighs 29kg and is expected to last at least eight years, creating a long tail of income production after the 3.5-year payback period in Indonesia. The pallet fleet will become an increasingly large asset of the company. Re>Pal can recycle returned plastic into new pallets; after full depreciation over five years, embedded plastic will still have a value greater than 30% of manufacturing value at current prices.

Lower costs and a cleaner growing balance sheet

Contractor efficiency

30 fewer contractors since February as production scheduling against orders has become more efficient.

50%

Target reduction in Australian expenses

Indonesia production efficiency and cost savings

In February, the Indonesian operation had 30 full time staff and 70 contractors. Production scheduling against orders is now more efficient reducing contractor numbers significantly and can be rebuilt if required. The previous President Director, on an expat style remuneration package has retired providing significant cost savings.

Australia expense reduction

Richard Jenkins is Executive Chairman and Interim CEO. The previous Australian CEO has retired, and no share-based remuneration is anticipated for 2027. The company is targeting a 50% reduction in Australian expenses.

Remaining rights issue proceeds are targeted to debt elimination and working capital.



What you are buying at 9 cents

Revenue is about twice equity value* with gross margin above 30%

A\$1.69m

~A\$3.33m

Replacement-value assets

The eight extruders, each with their accompanying twin presses, are almost fully depreciated but remain in excellent working order. Their replacement value easily exceeds the Company's current market capitalisation. Re>Pal also owns 15 production molds with a replacement cost of at least US\$50,000 each, plus other significant plant and equipment.

Equity value excludes debt. Full subscription would double shares on issue, implying ~A\$3.37m of post-issue equity at the same share price. This is not a forecast share price.

Non-Renounceable Entitlement Offer

Use of funds

1-for-1 at A\$0.09

Illustrative gross proceeds: A\$1.686m if fully subscribed, based on 18,737,430 shares at 30 June.

A\$1 million is sufficient to fund the manufacture of 47,000 rental pallets (resulting in annualised revenue of A\$350,000 during the first 3–5 years), even if no separate funding deal is secured. Each pallet has an expected life of 8 years. As funding partners are onboarded, pallets funded out of rights issue proceeds will be wrapped into new funding arrangements, adding to general working capital.

Use of gross proceeds	Amount
Additional rental pallets and accelerating the company's growth plans (over the next 5 months)	A\$1,000,000
Repayment of debt	A\$500,000
General working capital	A\$100,000
Costs of the offer	A\$86,000

Financial position and principal risks

US\$193k

Cash at 30 June 2026

US\$318k

Pallet production-related debt,
fixed term until at least Q1 2028

US\$357k

Debt to be repaid from
Entitlement Offer proceeds

Operating cash flow

Q2 operating cash outflow was US\$279k. The half-year loss was US\$683k.

Funding and execution

Rental growth depends on funding facilities being concluded within the next 5 months, customer decisions, production capability and raw material availability. Unless funding facilities are put in place, alternative funding may be needed to drive the pallet rental opportunity.

Disclaimer and forward-looking statements

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Relevant factors include whether customers issue purchase orders and accept deliveries on schedule, production capacity and utilisation, raw material availability and cost, access to funding and its terms, exchange rates, demand, operating costs and execution. Forecasts and projections are illustrative estimates, not guarantees of future performance. Investors should not place undue reliance on them and should consider the assumptions and risks underlying each statement. Except as required by law, the Company undertakes no obligation to update forward-looking statements.