

KAL EAST GOLD PROJECT TENURE EXPANDED BY 55%

Ore Resources Ltd (**ASX: OR3**) (**Ore** or the **Company**) is pleased to provide an update on exploration and development activities undertaken at the Kal East Gold Projects (**Kal East**), located in the Eastern Goldfields of Western Australia.

HIGHLIGHTS

- Kal East Gold Projects landholding **expanded by more than 400km²** through the staking of eighteen (18) new tenements.
- **Strategic low-cost tenure acquisition** completed following a detailed technical review, targeting prospective geology and underexplored gold corridors.
- New tenure **covers the highly prospective Mt Monger, Randalls, Mt Belches and Aldiss gold districts** within the Eastern Goldfields of Western Australia.
- All newly acquired tenure encompasses favourable gold-bearing lithologies and/or major structural corridors prospective for gold mineralisation.
- Ore's total gold tenure position at Kal East now exceeds 1,100km², establishing a **substantial gold exploration footprint across the Eastern Goldfields**.
- Included in this new tenure is expansion of the Mt Monger landholding by more than 18km² through seven (7) tenements contiguous with, or adjacent to, the existing project area.
- Heritage clearance surveys at **Mt Monger** progressing, with a Programme of Work (**PoW**) approved.
 - **First-pass drilling scheduled to commence in November 2026**, comprising 3,000-5,000m of aircore (**AC**) drilling at the Kims, Scotch Star and Rummy prospects.
- **Further planned 10,000-20,000m AC and reverse circulation (RC) drilling across Kal East expected to commence in early 2027**, subject to tenure grant and heritage clearances.
- Active stakeholder engagement underway to advance all tenure applications towards grant, including progression of Heritage Protection Agreements (**HPAs**).
- Ore is **well funded and strongly positioned** to advance all planned exploration across its WA Goldfields portfolio, with a robust cash balance of A\$6.8 million and zero debt (as at 30 June 2026).

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"The expansion of tenure at Kal East further strengthens Ore's already dominant position across a highly prospective yet relatively underexplored region of the Eastern Goldfields.

"This tenure has been systematically assembled following detailed geological and structural reviews, with a focus on securing prospective ground adjacent to, and along strike from, major gold deposits and established mining centres. The expanded land package provides exposure to multiple greenstone belts and mineralised corridors known to host significant gold endowment, substantially enhancing the scale and discovery potential of the Kal East Gold Projects.

“At Mt Monger, we have rapidly progressed the project from target generation to drill readiness. We remain on track to commence initial drilling in November 2026, focused on testing of the Kims, Scotch Star and Rummy prospects, each of which has returned encouraging historical gold results while remaining largely untested by modern exploration techniques.

“The geological setting at Mt Monger is particularly compelling, with Kims located immediately along strike from the Daisy Milano Mining Centre and Scotch Star positioned along the same mineralised trend as the active Fingals Gold Mine. Historical drilling has delivered high-grade gold intersections at both prospects, providing a strong foundation for upcoming drill testing.

“In addition to our November drilling, we are progressing the approvals and heritage clearances required to support exploration at Randalls ahead of a broader 10,000-20,000m drilling programme across the Kal East Gold Projects which is expected to commence in 2027.

“With a significantly expanded land position, multiple priority targets advancing towards drill-ready status and exploration activity accelerating across our Coolgardie and Kal East Gold Projects, Ore is entering a highly active phase of gold exploration through Q4 2026 and into 2027. We believe 2027 has the potential to be a transformative year for the Company as we systematically unlock new value across our underexplored tenure through extensive drilling and the pursuit of new gold discoveries.”

Significant tenure expansion in the Eastern Goldfields

Ore has strategically expanded its Kal East landholding by **more than 55%** through the acquisition of 18 new exploration and prospecting leases.

The acquisition of this tenure follows a comprehensive geological review completed in late 2025 and early 2026, which identified opportunities to secure highly prospective ground within the prolific Eastern Goldfields region of Western Australia (Figure 1).

The newly acquired tenure covers several key greenstone and metasedimentary sequences considered prospective for orogenic gold mineralisation, significantly increasing the scale of the Kal East Gold Projects and enhancing the Company’s regional gold discovery potential.

The region hosts multiple high grade district scale deposits currently in production, including Vault Minerals (ASX: VAU)’ Daisy Milano, Mt Belches and Aldiss Mining Centres accounting for 3.6Moz @ 1.8g/t¹ and Black Cat Syndicates’ (ASX: BC8) Kal East Gold Project, which hosts 1.22Moz @ 1.7g/t Au².

Ore is actively advancing all tenement applications within Kal East towards grant through ongoing stakeholder engagement, including the negotiation of HPAs with the relevant Native Title parties.

¹ Refer to Vault Minerals (ASX: VAU) Annual Report dated 15 October 2025

² Refer to Black Cat Syndicate (ASX: BC8) Annual Report dated 30 September 2026

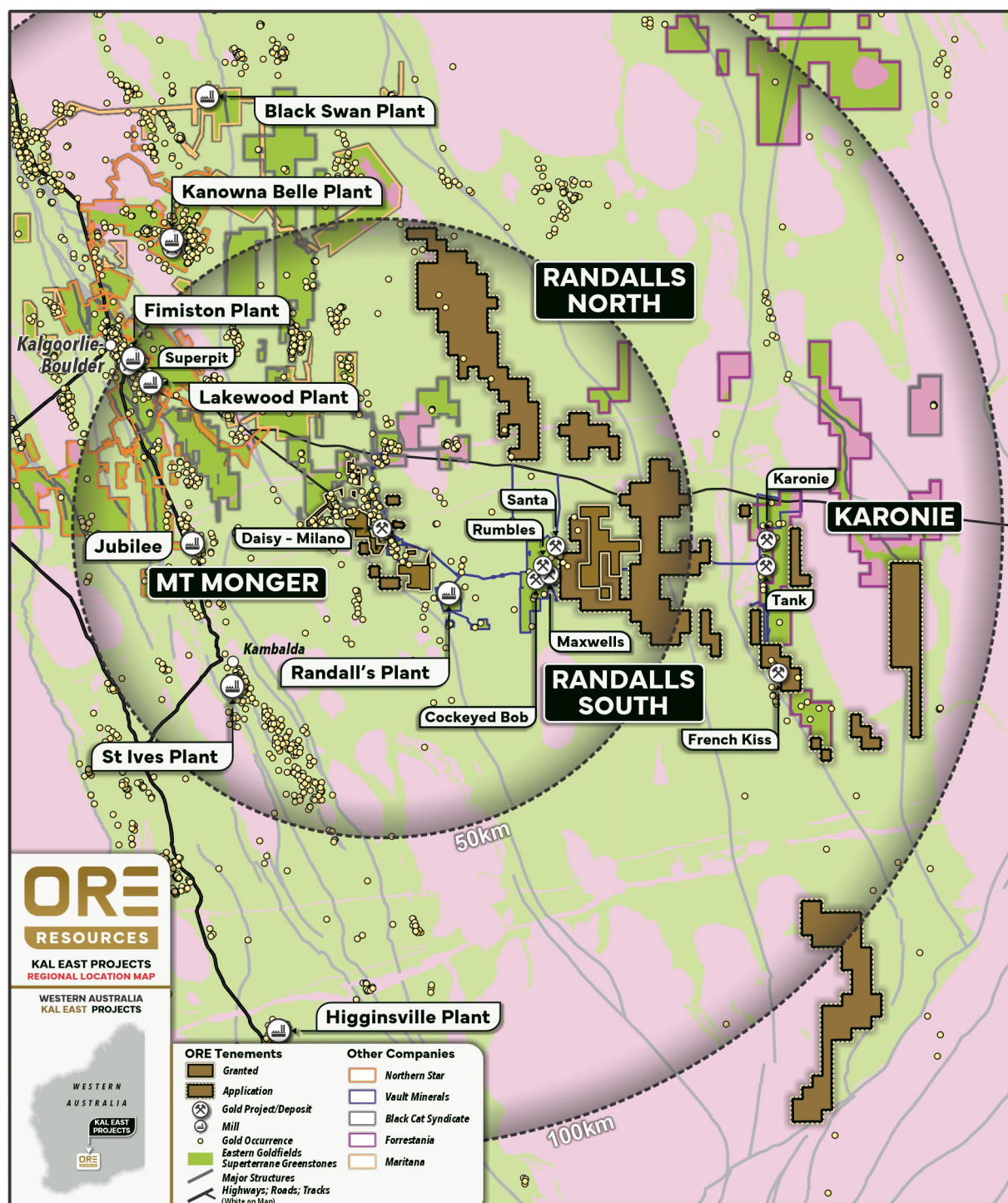


Figure 1: Kal East Gold Projects – Location Map

Following execution of these agreements, staged work area clearance surveys will be undertaken to facilitate the commencement of ground-disturbing exploration activities across the expanded tenure package.

New tenure secured over the eastern extension of the Karonie Greenstone Belt strategically flanks the Aldiss Mining Centre, which contains 6Mt at 1.8 g/t Au for 352koz and includes the currently operating French Kiss

deposit. Notably, Ore's exploration licence application E28/3533 surrounds the French Kiss Gold Mine, highlighting the strong strategic positioning of the Company's tenure.

While the Karonie tenure applications progress through the grant process, Ore is undertaking a comprehensive review of historical exploration datasets and available geophysical information to identify and prioritise exploration targets.

At Mt Monger specifically, seven (7) new tenements were staked, increasing Ore's landholding by more than 18km². These tenements are contiguous with, or located immediately adjacent to, the Company's existing Mt Monger tenure. As part of its target-generation strategy, Ore is now undertaking a detailed review of historical geological, geophysical and drilling data.

Heritage clearance surveys across priority target areas at Mt Monger are now approximately 50% complete, with the remaining surveys expected to be finalised in late October. Programmes of Work (**PoWs**) have been approved, enabling the commencement of maiden drilling activities once heritage clearances are completed.

Initial drilling to commence at Mt Monger

Initial drilling at Kal East is set to commence at Mt Monger in November 2026, with AC drilling targeting the Kims, Scotch Star and Rummy prospects, which were identified through a detailed review of historical drilling (Figure 2)³.

The Kim's prospect lies directly along strike northwest of the Daisy Milano deposits, and mine which host a current resource 5.9Mt @ 7.3 g/t Au for 1.39Moz³ which is processed at Vault's Randall Gold Processing Plant approximately 17km to the southwest.

Historic drilling at Kims has successfully intercepted grades and thickness analogous to mineralisation at Daisy Milano. Significant intercepts from Kims include³:

- 9m @ 6.25 g/t Au from 9m (15MMAC1215)
- 3m @ 5.93 g/t Au from 30m (16MMAC1215)

The Scotch Star prospect is 3km northwest on geological trend to Black Cat Syndicates' active Fingals Gold Mine (4.99Mt @ 1.6 g/t Au for 251koz) where gold ore is being mined and delivered to the Lakewood Gold Plant approximately 35km northwest. Significant historical results at Scotch Star include³:

- 10m @ 5.80 g/t Au from 61m (12SSRC039)
- 16m @ 1.15 g/t Au from 47m (12SSRC040)

Drilling will also target the Rummy prospect where historical drilling returned a standout intercept of 5m @ 7.94 g/t Au from 42m (NMR390).

An initial 3,000-5,000m AC drilling programme is expected to be conducted at Mt Monger over November and December 2026, focused on testing for further shallow mineralisation and strike extensions to the poorly defined prospects.

³ Refer to OR3 ASX release dated 5 February 2026, "Mt Monger Acquisition Expands Kal East Gold Project"

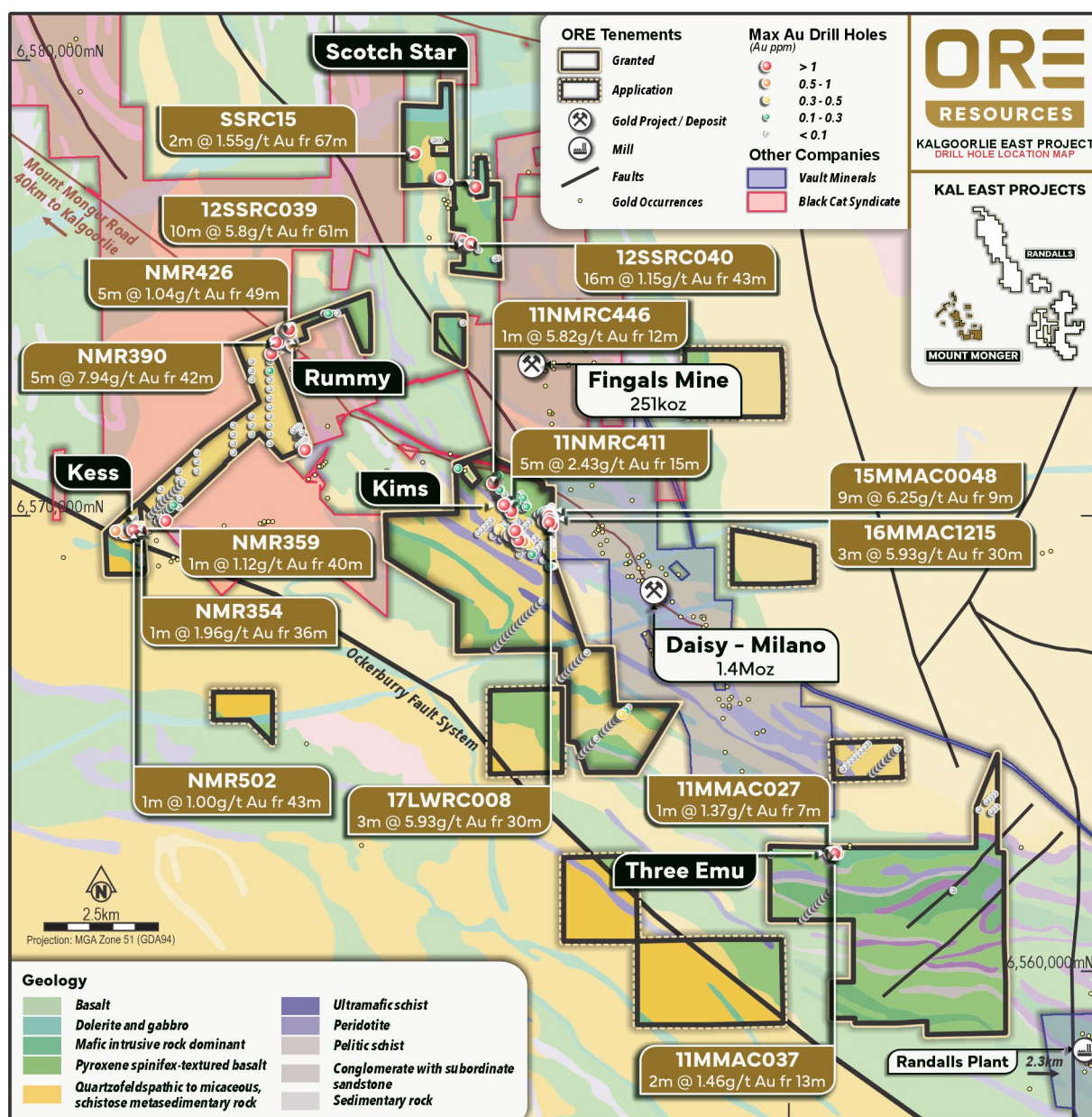


Figure 2: Mt Monger - Plan view with drill hole max down hole gold

Expanded drilling programme across Kal East in 2027

In addition to the planned November 2026 drilling programme at Mt Monger, Ore plans to conduct approximately 10,000-20,000m of AC and RC drilling across the broader Kal East tenure in 2027. This drilling is set to follow-up and test new high-priority targets at Mt Monger along with maiden drilling at Randalls, initially testing walk-up targets and key prospects in the southern area of the tenure (**Randalls South**)⁴. The Randalls South tenure flanks Vault Resources Mt Belches Mining Centre, consisting of active gold mines and accounting for 16Mt @ 3.3 g/t Au for 1.69Moz.

⁴ Refer to OR3 ASX releases dated 2 December 2025, "Expansion of Randalls Gold Project"

Drilling will then focus on the Randalls northern tenure (**Randalls North**) which covers a prospective greenstone regolith bounding structure more than 30km in strike, running parallel to the Randalls Fault. A detailed review of historical exploration drilling identified multiple large-scale gold in regolith anomalies along the Randalls Fault, including Lone Pine Dam, Venetian and Campese⁵.

The focus of the 2027 drilling programme will be to test previously defined targets based on the Company's previous geochemical and geophysical target generation activities late-2025 and early-2026⁶.

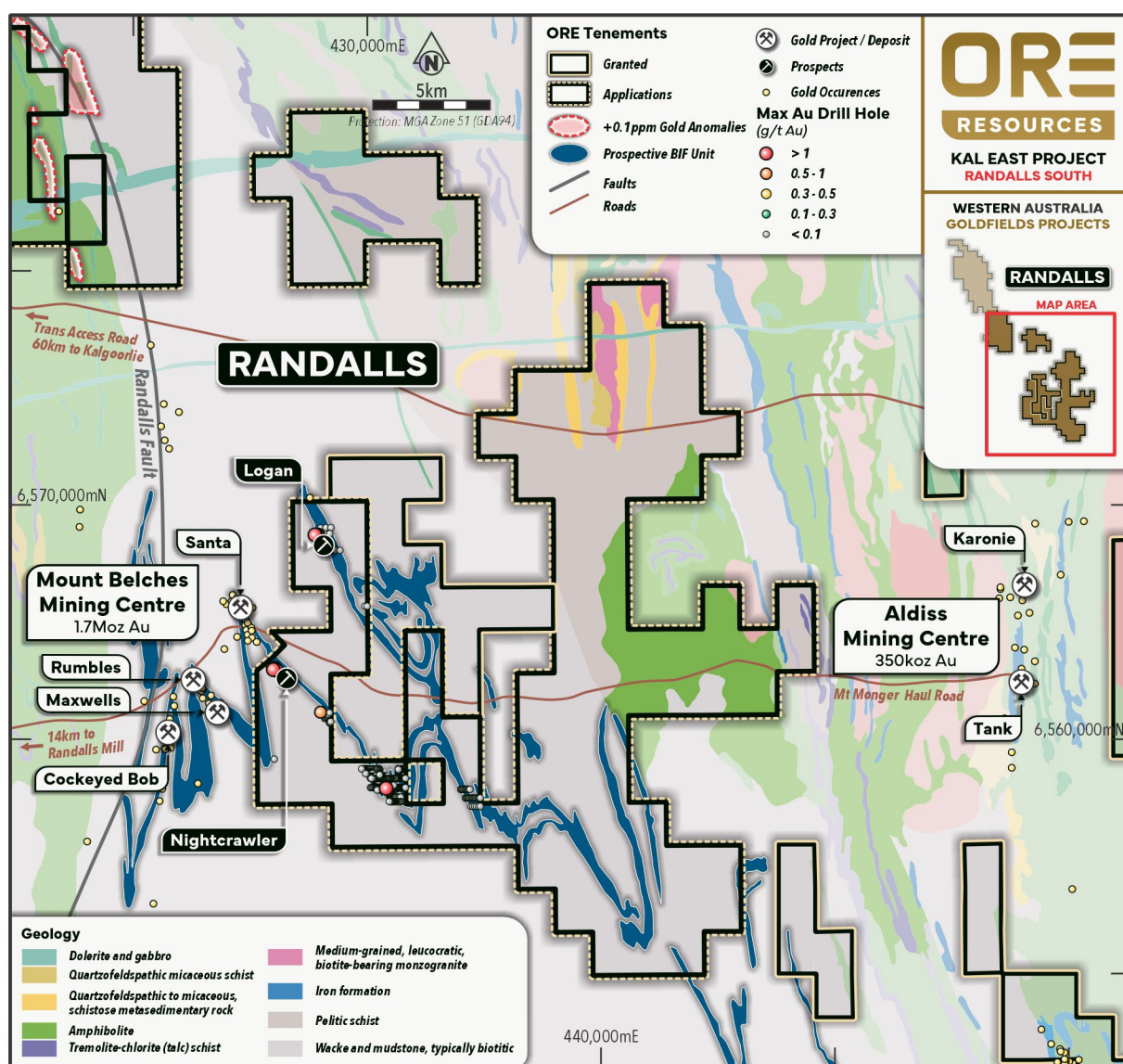


Figure 3: Randalls – South Plan View

⁵ Refer to OR3 ASX release dated 3 November 2025, "Large-Scale Mineralised Gold Trends Identified at Randalls Gold Project"

⁶ Refer to OR3 ASX releases "New Prospective Gold Targets Identified at Randalls South", dated 15 December 2025, and "New Prospective Gold Targets Identified at Randalls North" dated 13 January 2026.

Table 1: New Tenure Acquisition

Tenement ID	Status	Area (Km2)
E 28/3529	PENDING	9.3
E 28/3530	PENDING	74.4
E 28/3531	PENDING	3.1
E 28/3532	PENDING	3.1
E 28/3533	PENDING	27.9
E 28/3541	PENDING	15.5
E 28/3542	PENDING	27.9
E 28/3554	PENDING	18.6
E 28/3578	PENDING	15.5
E 28/3581	PENDING	192.2
E 28/3582	PENDING	3.1
P 26/4861	PENDING	1.57
P 26/4862	PENDING	1.57
P 26/4863	PENDING	1.82
E 26/275	PENDING	6.2
E 26/276	PENDING	3.1
E 26/277	PENDING	3.1
P 26/4884	PENDING	0.91
Total = 18		408.87km2

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit <http://www.oreresources.com.au/> or contact:

Nicholas Rathjen
CEO & Managing Director

E: nrathjen@oreresources.com.au

Robin Cox
Technical Director

E: rcox@oreresources.com.au

<https://oreresources.com.au/link/PKB0xr>

Competent Persons Statement

The information in this announcement that relates to Exploration Results pertaining to the tenements the subject of the Agreement is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Chief Geologist and Technical Director and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.oreresources.com.au. Ore confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Ore confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

About Ore Resources Ltd (ASX:OR3)

THE BUSINESS: Gold and lithium exploration and development

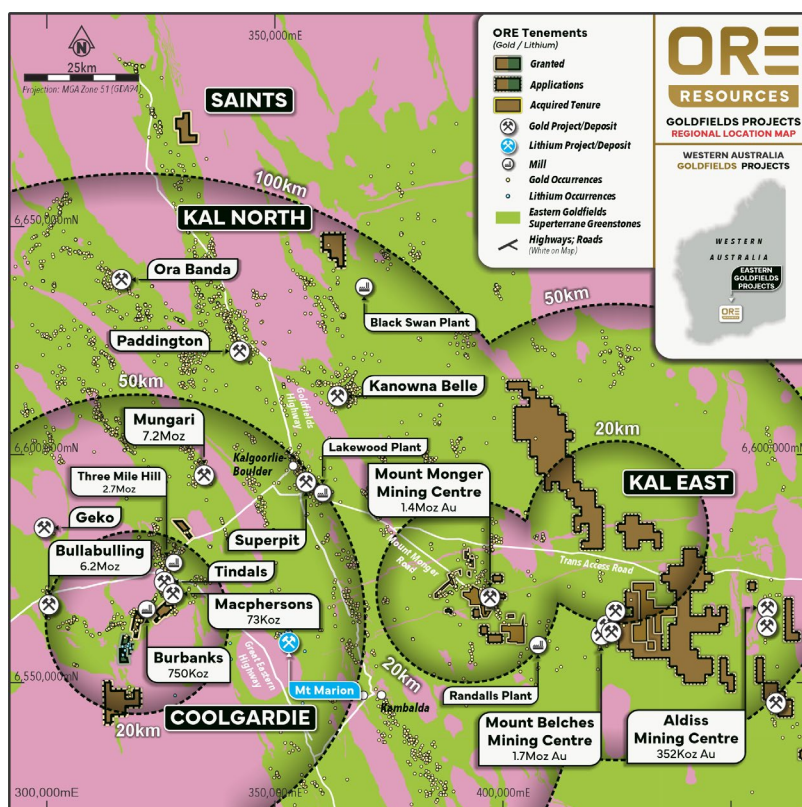
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Kal East Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programs throughout 2026 and beyond.