

## SITE PREPARATION WORKS COMMENCE AT CACATA

### *Access roads and preparatory earthworks to support future phosphate extraction and Subantando commissioning*

**Minbos Resources Limited (ASX: MNB) (“Minbos” or the “Company”)** is pleased to report the commencement of site preparation and access works at its Cacata phosphate deposit in Cabinda, Angola. Minbos Limitada has engaged CABMINAS, an Angolan Company, to undertake preparatory earthworks ahead of a subsequent phosphate extraction campaign.

These preparatory works support the staged development of the Cabinda Phosphate Project and Minbos’ longer-term objective of supplying phosphate-based fertiliser to Angola’s agricultural sector. The Project is intended to contribute to:

- certainty of phosphate supply for Angolan fertiliser production;
- advancing the domestic agribusiness sector;
- underpinning Angola’s long-term food security, and
- driving improved economic outcomes, particularly through the support of local communities & businesses.

#### HIGHLIGHTS

- **Site Preparation Underway at Cacata:** Heavy earthmoving equipment has mobilised and access clearing has commenced, ahead of planned topsoil management and overburden removal.
- **CABMINAS Engaged for Preparatory Works:** Earthmoving services will support access roads and site establishment as part of the initial program scheduled through late November 2026.
- **Preparation for Future Phosphate Supply:** The works are intended to prepare Cacata for a subsequent phosphate extraction campaign to support planned Subantando Plant commissioning in 2027 and, thereafter, domestic fertiliser production.
- **Local Employment and Training:** Eight (8) Cacata community members have been recruited by Minbos Limitada and CABMINAS to support site preparation and receive practical operational training.
- **Construction and commissioning preparations:** progressing to plan, with steel fabrication on-track in Portugal and shipments of completed components on the water.

#### CACATA ACCESS AND SITE PREPARATION WORKS

Site preparation commenced following a traditional blessing ceremony attended by the local Regidor, tribal elders and community representatives from Cacata, followed by safety briefings and toolbox inductions.

Earthmoving machinery has commenced clearing the primary access route and designated work areas (Figure 1). The preparatory program includes access-road formation, topsoil conservation and planned overburden removal ahead of the subsequent phosphate extraction campaign.



Figure 1 – Access-road clearing and preparatory earthworks at Cacata.

### CABMINAS APPOINTED FOR SITE PREPARATION AND EARTHWORKS

Minbos' operating subsidiary, Minbos Resources-Exploração Mineira, Lda., has engaged Cabminas Comércio & Indústria, Lda. ("**CABMINAS**") for preparatory earthworks at Cacata.

The agreement covers preparatory works and subsequent extraction and haulage:

- Site clearing, topsoil conservation and environmental ground preparation;
- Construction of access roads and internal haul routes, working area preparation and planned overburden removal;
- Subsequent selective phosphate excavation and stockpile management; and
- Subsequent phosphate haulage from Cacata to the Subantando Plant.

CABMINAS provides experienced operators, maintenance and logistical support. Minbos retains overall site direction and technical oversight, including mine planning, grade control and metallurgical classification.

Minbos continues to engage with the relevant Angolan authorities on the Project's outstanding regulatory and contractual arrangements, including the Mining Convention. Subsequent phosphate extraction and haulage remain subject to applicable approvals and operational readiness.

### CONSTRUCTION, LOGISTICS & COMMISSIONING PROGRESS

Alongside the preparatory works at Cacata, plant construction (Figure 2) and international fabrication and logistics (Figure 3) continue to progress:

- **Structural Fabrication:** Key mechanical assemblies, chutes, ducting, and chimney modules have completed fabrication at the Arliz facility in Portugal and are in transit to the Port of Cabinda.
- **Plant Site Readiness:** Civil infrastructure and equipment support footings at Subantando are being readied to receive incoming modules.

- **Commissioning Protocols:** Engineering teams are calibrating metallurgical sampling matrices across key operational parameters including granulation yield,  $P_2O_5$  recovery, moisture tolerances, and granule sizing integrity.



Figure 2 - Construction progress at the Cabinda Phosphate Plant, with installation works advancing on the main process infrastructure ahead of planned commissioning in 2027.

**CEO Rob Newbold commented on site preparation, finance and construction:**

*“The commencement of access and site preparation works at Cacata is a practical step in preparing the Project for its next stage. Our immediate focus is on establishing access roads and preparing the working areas, while construction and commissioning preparations continue at Subantando.”*

*CABMINAS is supporting these works alongside members of the Cacata community. This preparatory program will help position us for the subsequent phosphate extraction campaign needed to support planned commissioning in 2027. We thank the community and provincial authorities for their support and will continue to update shareholders as site preparation, funding and construction progress.”*

**LOCAL COMMUNITY ENGAGEMENT & CAPACITY BUILDING**

Eight members of the Cacata community have joined the workforce for the preparatory program. Working alongside experienced CABMINAS and Minbos personnel, they will gain practical experience in site preparation, safety procedures and earthmoving support, helping build local capability for future Project activities.



Figure 3 - Chutes, process equipment structures, piping and associated steelwork fabricated at the Arliz facility in Portugal and loaded for shipment to the Cabinda Phosphate Project in Angola.

This Announcement has been approved by the Board of Minbos Resources Limited.

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**Compliance Statement**

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.