

13 October 2026

Notice of correction of substantial holder notice lodged on 8 October 2026

Magellan Financial Group Limited and its associates (together, the "**MFG Group**") advises that the Form 603 Notice of initial substantial holder lodged in relation to Kakao Metals Limited (ASX: KAO) on 8 October 2026 was filed in error.

The MFG Group was not, and is not, a substantial holder in KAO. We apologise for any inconvenience caused.

This document was authorised for release by Annette Spencer, Company Secretary.

For further information, please contact:

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About us

MFG is a diversified Financial Markets, Corporate Finance and Investment Management firm with over 590 employees and over \$40 billion in assets under management.

Subject to a vote of shareholders at the Annual General Meeting on 22 October 2026, MFG will be rebranded as Barrenjoey and trade on the ASX under the ticker 'BJY'.

Magellan Financial Group Ltd

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