

12 October 2026

Dear Shareholder,

SOVEREIGN METALS LIMITED – NOTICE OF ANNUAL GENERAL MEETING

Sovereign Metals Limited (ASX: SVM, AIM: SVML, OTCQX: SVMLF) (the **Company**) advises that the Annual General Meeting (**Meeting**) will be held on Wednesday, 18 November 2026 at 10:00am (AWST) at the Conference Room, Ground Floor, 28 The Esplanade, Perth, Western Australia 6000.

In accordance with 110D of the *Corporations Act 2001* (Cth), the Company will not be dispatching physical copies of the Notice of Meeting (unless a shareholder has elected to receive documents in hard copy in accordance with the timeframe specified in section 110E(8) of the *Corporations Act 2001* (Cth)).

A copy of the Notice of Meeting can be viewed and downloaded online as follows:

- the Company's website: <https://sovereignmetals.com.au/asx-announcements/>.
- the Company's ASX Market announcements page at www.asx.com.au under the Company's ASX code "SVM"; or
- if you have provided an email address and have elected to receive electronic communications from the Company, you will receive an email to your nominated email address with a link to an electronic copy of the Notice of Meeting.

A copy of your Proxy Form is enclosed for convenience.

The Company intends to hold a physical meeting. The Company will notify shareholders of any changes to this by way of an announcement on ASX, AIM and OTCQX and the details will also be made available on our website.

The Notice of Meeting is important and should be read in their entirety. If you are in doubt as to the course of action you should follow, you should consult your stock broker, investment advisor, accountant, solicitor or other professional adviser.

You may also, prior to the Meeting, obtain a paper copy of the Notice of Meeting (free of charge) by contacting the Company Secretary on +61 8 9322 6322 or by sending an email to info@sovereignmetals.com.au.

Holders of Depositary Interests should complete and sign a Form of Instruction, which will be sent separately to each Holder of Depositary Interests, and return it by the time and in accordance with the instructions set out in the Form of Instruction. Holders of Depositary Interests will not be eligible to vote in person at the Meeting.

How do I update my communications preferences?

Shareholders can still elect to receive some or all of their communications in physical or electronic form or elect not to receive certain documents such as annual reports. To review your communications preferences, or sign up to receive your shareholder communications via email, please update your communication preferences with Computershare at <https://www-au.computershare.com/Investor/#Home>.

Yours sincerely,

[signed electronically without signature]

Dylan Browne
Company Secretary



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NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting of Sovereign Metals Limited will be held at the Conference Room, Ground Floor, 28 The Esplanade, Perth, Western Australia on Wednesday, 18 November 2026 commencing at 10:00am (AWST).

This Notice and the accompanying Explanatory Memorandum should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their stockbroker, investment advisor, accountant, solicitor or other professional adviser prior to voting.

Should you wish to discuss any matter please do not hesitate to contact the Company Secretary by telephone on + 61 8 9322 6322.

Shareholders are urged to attend or vote by lodging the Proxy Form enclosed with the Notice.

SOVEREIGN METALS LIMITED
ACN 120 833 427

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of Shareholders of Sovereign Metals Limited (**Company**) will be held at the Conference Room, Ground Floor, 28 The Esplanade, Perth, Western Australia on Wednesday, 18 November 2026 commencing at 10:00am (AWST) (**Meeting**).

If it becomes necessary or appropriate to make alternative arrangements to those set out in this Notice, the Company will notify Shareholders accordingly via the Company's website at www.sovereignmetals.com.au and the ASX announcements platform.

The Explanatory Memorandum provides additional information on matters to be considered at the Meeting. The Explanatory Memorandum and the Proxy Form form part of this Notice.

The Directors have determined pursuant to regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders on Monday, 16 November 2026 at 5:00pm (AWST).

Terms and abbreviations used in this Notice and the Explanatory Memorandum are defined in Schedule 1.

AGENDA

Annual Report

To consider the Annual Report of the Company and its controlled entities for the financial year ended 30 June 2026, which includes the Financial Report, the Directors' Report and the Auditor's Report.

1 Resolution 1 – Remuneration Report

To consider and, if thought fit, to pass with or without amendment, as a non-binding resolution, the following:

"That, pursuant to and in accordance with section 250R(2) of the Corporations Act and for all other purposes, Shareholders approve the adoption of the Remuneration Report on the terms and conditions in the Explanatory Memorandum."

Voting Prohibition

In accordance with section 250R of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by, or on behalf of:

- (a) a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report; or
- (b) a Closely Related Party of such a member.

However, a person described above may cast a vote on this Resolution if the vote is not cast on behalf of a person described in subparagraphs (a) or (b) above and either:

- (a) the person does so as a proxy appointed in writing that specifies how the proxy is to vote on this Resolution; or
- (b) the person is the Chairperson voting an undirected proxy which expressly authorises the Chairperson to vote the proxy on this Resolution even if this Resolution is connected with the remuneration of a member of the Key Management Personnel.

2 Resolution 2 – Re-election of a Director – Mr Nigel Jones

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution, the following:

"That, pursuant to and in accordance with Article 7.3(c) and for all other purposes, Mr Nigel Jones, a Director, retires and being eligible pursuant to Article 7.3(f), is re-elected as a Director on the terms and conditions in the Explanatory Memorandum."

3 Resolution 3 – Renewal of Employee Incentive Plan

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution, the following:

"That, pursuant to and in accordance with Exception 13(b) of Listing Rule 7.2 and for all other purposes, Shareholders approve the Sovereign Metals Limited Employee Incentive Plan known as the Employee Incentive Plan and the issue of up to a maximum of 65,596,120 securities under that plan, on the terms and conditions in the Explanatory Memorandum."

Voting Exclusion

The Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who is eligible to participate in the Employee Incentive Plan or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of this Resolution by:

- (a) a person as proxy or attorney for a person who is entitled to vote on this Resolution, in accordance with the directions given to the proxy or attorney to vote on this Resolution in that way; or
- (b) the Chairperson as proxy or attorney for a person who is entitled to vote on this Resolution, in accordance with a direction given to the Chairperson to vote on this Resolution as the Chairperson decides; or
- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - (i) the beneficiary provides written confirmation to the Shareholder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting on this Resolution; and
 - (ii) the Shareholder votes on this Resolution in accordance with the directions given by the beneficiary to the Shareholder to vote in that way

Voting Prohibition

In accordance with section 250BD of the Corporations Act, a vote on this Resolution must not be cast by a person appointed as a proxy, where that person is either a member of the Key Management Personnel or a Closely Related Party of such a member.

However, a vote may be cast by such person if the vote is not cast on behalf of a person who is otherwise excluded from voting, and:

- (a) the person is appointed as a proxy and the appointment specifies how the proxy is to vote; or
- (b) the person appointed as proxy is the Chairperson and the appointment does not specify how the Chairperson is to vote but expressly authorises the Chairperson to exercise the proxy even if the Resolution is connected with the remuneration of a member of the Key Management Personnel.

4 Resolution 4 – Spill Resolution (Conditional Resolution)

If 25% or more of votes cast on Resolution 1 are against the adoption of the 2026 Remuneration Report, to consider, and if thought fit, to pass with or without amendment, the following as an ordinary resolution:

"That pursuant to and in accordance with section 250V of the Corporations Act and for all other purposes, Shareholders approve:

- (a) *an extraordinary general meeting of the Company be held within 90 days of the passing of this Resolution (**Spill Meeting**);*
- (b) *all of the Directors who were Directors of the Company when the resolution to make the Directors' Report for the year ended 30 June 2026 was passed (other than the Managing Director), and who remain in office at the time of the Spill Meeting, cease to hold office immediately before the end of the Spill Meeting; and*
- (c) *resolutions to appoint persons to offices that will be vacated immediately before the end of the Spill Meeting be put to the vote at the Spill Meeting."*

Voting Prohibition

In accordance with section 250R of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by, or on behalf of:

- (a) a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report; or
- (b) a Closely Related Party of such a member.

However, a person described above may cast a vote on this Resolution if the vote is not cast on behalf of a person described in subparagraphs (a) or (b) above and either:

- (a) the person does so as a proxy appointed in writing that specifies how the proxy is to vote on this Resolution; or
- (b) the person is the Chairperson voting an undirected proxy which expressly authorises the Chairperson to vote the proxy on this Resolution even if this Resolution is connected with the remuneration of a member of the Key Management Personnel.

BY ORDER OF THE BOARD

[signed electronically without signature]

Dylan Browne
Company Secretary

Dated: 12 October 2026

EXPLANATORY MEMORANDUM

1 Introduction

This Explanatory Memorandum has been prepared for the information of Shareholders in connection with the business to be conducted at the Meeting to be held at the Conference Room, Ground Floor, 28 The Esplanade, Perth, Western Australia on Wednesday, 18 November 2026 commencing at 10:00am (AWST).

This Explanatory Memorandum forms part of the Notice which should be read in its entirety. This Explanatory Memorandum contains the terms and conditions on which the Resolutions will be voted.

This Explanatory Memorandum includes the following information to assist Shareholders in deciding how to vote on the Resolutions:

Section 2:	Action to be taken by Shareholders
Section 3:	Annual Report
Section 4:	Resolution 1 – Remuneration Report
Section 5:	Resolution 2 – Re-election of Director – Mr Nigel Jones
Section 6:	Resolution 3 - Renewal of Employee Incentive Plan
Section 7:	Resolution 4 – Spill Resolution (Conditional Resolution)
Schedule 1:	Definitions
Schedule 2:	Summary of Employee Incentive Plan

A Proxy Form is enclosed with the Notice.

2 Action to be taken by Shareholders

Shareholders should read the Notice (including this Explanatory Memorandum) carefully before deciding how to vote on the Resolutions.

2.1 Proxies

A Proxy Form is enclosed with the Notice. This is to be used by Shareholders if they wish to appoint a representative (a 'proxy') to vote in their place. All Shareholders are invited and encouraged to attend the Meeting or, if they are unable to attend in person, sign and return the Proxy Form to the Company in accordance with the instructions set out in the Proxy Form. Returning the Proxy Form to the Company will not preclude a Shareholder from attending or (subject to the voting exclusions set out in the Notice) voting at the Meeting in person.

Please note that:

- (a) a Shareholder entitled to attend and vote at the Meeting is entitled to appoint a proxy;
- (b) a proxy need not be a Shareholder; and
- (c) a Shareholder entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. Where the proportion or number is not specified, each proxy may exercise half of the votes.

Proxy Forms must be received by the Company no later than 10:00am (AWST) on Monday, 16 November 2026, being at least 48 hours before the Meeting.

The Proxy Form provides further details on appointing proxies and lodging Proxy Forms.

2.2 Form of Instruction

Holders of depositary interests should complete and sign a Form of Instruction sent to depositary interest holders and return it by the time and in accordance with the instructions set out in the Form of Instruction. Holders of depositary interests will not be eligible to vote in person at the Meeting.

3 Annual Report

In accordance with section 317(1) of the Corporations Act, the Annual Report for the financial year ended 30 June 2026 must be laid before the Meeting. There is no requirement for Shareholders to approve the Annual Report.

At the Meeting, Shareholders will be offered the opportunity to:

- (a) discuss the Annual Report which is available online at www.sovereignmetals.com.au;
- (b) ask questions about, or comment on, the management of the Company; and
- (c) ask the auditor questions about the conduct of the audit and the preparation and content of the Auditor's Report.

In addition to taking questions at the Meeting, written questions to the Chairperson about the management of the Company, or to the auditor about:

- (a) the preparation and contents of the Auditor's Report;
- (b) the conduct of the audit;
- (c) accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- (d) the independence of the auditor in relation to the conduct of the audit,

may be submitted no later than 5 business days before the Meeting to the Company Secretary at the Company's registered office.

4 Resolution 1 – Remuneration Report

4.1 General

As detailed in the Company's Annual Report, the Board and management of the Company have achieved a number of major milestones at the Company's Kasiya Critical Minerals Project (**Kasiya**). Kasiya now stands out as the world's largest known natural rutile deposit and second largest known flake graphite deposit and holds the accolade of one of only 11 Tier 1 mining projects discovered in the last decade (source MinEx Consulting, "Exploration: Australia vs The World, October 2023).

In January 2025, the Company completed an Optimised Pre-Feasibility Study which reaffirmed Kasiya's potential to become a large, low-cost producer of strategic minerals.

Then in April 2026, a Definitive Feasibility Study (**DFS**) was completed which built on the outcomes of the Optimised Pre-Feasibility Study, but importantly was based on actual empirical mining data from a one of a kind Pilot Mining and Rehabilitation Program that the Company completed in 2024. The DFS was undertaken in accordance with a scope of work approved by, and with technical input and oversight from, the Sovereign-Rio Tinto Technical Committee and, where applicable, conforms to the World Bank Group's International Finance Corporation Performance Standards to enhance bankability of Kasiya.

Following input from Sovereign's highly experienced management team, subject matter experts from Rio Tinto and world-class consultancies, the DFS reconfirmed that Kasiya will be a leading future supplier to two distinct strategic critical minerals supply chains and outside of Chinese control – natural rutile for the titanium industry and natural flake graphite.

Subsequent to the end of the financial year ended 30 June 2026, an evaluation of a rare earth concentrate (**REC**) by-product from rutile tailings stream was completed with the completion of a scoping study (**Scoping Study**) which confirmed Kasiya's potential as globally significant and strategic source of critical rare earths.

The Company is now advancing with its US-focused critical minerals strategy, which includes an engagement with the U.S. Government, major U.S. companies, and industry stakeholders. Sovereign is currently prioritising this strategy to position Kasiya as a secure, non-Chinese source of titanium feedstock and natural graphite for the U.S. and allied supply chains

Commercial workstreams of this will include:

- advancing rutile and graphite offtake discussions toward binding agreements with Mitsui, Traxys and other strategic U.S. and U.S.-allied counterparties; and
- continued engagement with potential offtake partners and U.S. government stakeholders in relation to the REC by-product opportunity.

Following completion of the REC Scoping Study, Kasiya potentially now provides exposure to three minerals designated critical by the U.S. – titanium (via natural rutile), graphite and heavy rare earths (via a REC by-product) – each feeding U.S. and allied supply chains, including Japan, being the dominant supplier of titanium metal to the U.S.

Recommendation: The Board considers that the key milestones outlined above would not have been achieved without the significant contribution of the Company's executive management team. In determining executive remuneration, the Board has sought to establish arrangements that enable the Company to attract, motivate and retain executives of the highest calibre required to advance a project of Kasiya's scale, complexity and strategic importance.

The Board regularly reviews the performance of its executive management team and determines the structure and level of remuneration, together with the terms of executive employment arrangements, having regard to individual and Company performance, the responsibilities of each executive and the long-term interests of Shareholders.

The Board considers that the remuneration framework has supported the retention of a highly experienced management team that has delivered significant technical, commercial and strategic progress at Kasiya, while continuing to position Kasiya for its next stage of development.

The Board therefore recommends that Shareholders vote in favour of the adoption of the Remuneration Report.

4.2 Corporations Act

In accordance with section 250R(2) of the Corporations Act, the Company must put the Remuneration Report to the vote of Shareholders. The Directors' Report contains the Remuneration Report which sets out:

- (a) the Company's remuneration policy; and
- (b) the remuneration arrangements in place for the executive Directors, specified executives and non-executive Directors.

In accordance with section 250R(3) of the Corporations Act, Resolution 1 is advisory only and does not bind the Directors. If Resolution 1 is not passed, the Directors will not be required to alter any of the arrangements in the Remuneration Report.

Pursuant to the Corporations Act, Shareholders will have the opportunity to remove the whole Board except the Managing Director if the Remuneration Report receives a 'no' vote of 25% or more (**Strike**) at two consecutive AGMs.

If the Resolution on the Remuneration Report receives a Strike at two consecutive AGM's, the Company will be required to put to Shareholders at the second AGM, a Resolution on whether another meeting should be held (within 90 days) at which all Directors (other than the Managing Director) who were in office at the date of approval of the applicable Directors' Report must stand for re-election.

The Company's Remuneration Report did receive a Strike at the Company's 2025 AGM. Please be aware, that if the Remuneration Report receives a Strike at this Meeting, then this may result in the re-election of the Board if Resolution 4 in this Notice is passed. Please Refer to Section 7 for further details

The Chairperson will allow a reasonable opportunity for Shareholders as a whole to ask about, or make comments on the Remuneration Report.

Resolution 1 is a non-binding Resolution.

The Chairperson intends to exercise all available proxies in favour of Resolution 1.

If the Chairperson is appointed as your proxy and you have not specified the way the Chairperson is to vote on Resolution 1, by signing and returning the Proxy Form, you are considered to have provided the Chairperson with an express authorisation for the Chairperson to vote the proxy in accordance with the Chairperson's intention, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

4.3 Board Recommendation

The Board recommends that Shareholders vote in **favour** of Resolution 1.

5 Resolution 2 – Re-election of Director - Mr Nigel Jones

5.1 General

Article 7.3(c) requires that one third of the Directors must retire at each AGM (rounded down to the nearest whole number), excluding any Director that was appointed by the Directors under Article 7.2(a) and is required to retire under Article 7.3(i).

Article 7.3(e) requires that the Directors to retire under Article 7.3(c) shall be those who have held their office as Director the longest period of time since their last appointment to that office and if two or more Directors have held office for the same period of time since their last appointment, those Directors determined by the drawing of lots, unless those Directors agree otherwise.

Article 7.3(f) provides that a Director who retires under Articles 7.3(b) or 7.3(c) is eligible for re-election.

Mr Jones was previously re-elected by Shareholders at the Company's annual general meeting held on 22 November 2024.

Resolution 2 provides that Mr Jones retires by rotation and seeks re-election as a Director.

Details of Mr Jones' qualifications and experience are set out in the Annual Report.

Resolution 2 is an ordinary resolution.

The Chairperson intends to exercise all available proxies in favour of Resolution 2.

5.2 Board Recommendation

The Board (excluding Mr Jones) supports the re-election of Mr Jones as a Director and recommends that Shareholders vote in favour of Resolution 2.

6 Resolution 3 – Renewal of Employee Incentive Plan

6.1 General

Resolution 3 seeks Shareholder approval, pursuant to Listing Rule 7.2, Exception 13, to renew the Sovereign Metals Limited Employee Incentive Plan last approved by the Shareholders on 24 November 2023 (the **Employee Incentive Plan**) and to enable Shares, Performance Rights and Options, and Shares upon exercise or conversion of those Performance Rights and Options (**Incentive Securities**) to continue to be issued under the Employee Incentive Plan to eligible Directors, employees and contractors (**Eligible Participants**) and to be exempted from Listing Rule 7.1 for a period of 3 years from the date on which Resolution 3 is passed.

As at the date of the Notice, the Company has no intention of issuing any Incentive Securities under the Employee Incentive Plan under this Resolution 3 but in order to have the ability to attract, motivate and retain key executives and staff in the future, the Company is seeking to renew the Employee Incentive Plan prior to its expiry on 24 November 2026.

A summary of the Employee Incentive Plan, to be renewed pursuant to Resolution 3, is set out in Schedule 2.

The Employee Incentive Plan was last approved by Shareholders on 24 November 2023. The Employee Incentive Plan offers the opportunity for eligible Directors, employees and contractors to subscribe for Performance Rights and Options.

The Employee Incentive Plan is intended to assist the Company to attract, motivate and retain key staff, whether employees or contractors. The Board believes that grants made to eligible participants under the Employee Incentive Plan provides a powerful tool to underpin the Company's employment and engagement strategy, and that the Employee Incentive Plan will:

- (a) enable the Company to incentivise, motivate and retain existing Key Management Personnel and other eligible employees and contractors needed to achieve the Company's business objectives;
- (b) enable the Company to recruit, incentivise, motivate and retain additional Key Management Personnel, and other eligible employees and contractors, needed to achieve the Company's business objectives;
- (c) link the reward of key staff with the achievement of strategic goals and the long-term performance of the Company;
- (d) align the financial interest of participants of the Employee Incentive Plan with those of Shareholders; and

- (e) provide incentives to participants under the Employee Incentive Plan to focus on superior performance that creates Shareholder value.

Under the terms of the Employee Incentive Plan, the Board has the discretion to allow Eligible Participants who cease to be employed or engaged by the Group to retain and/or automatically vest all or a portion of any vested or unvested Incentive Securities depending on whether the Eligible Participant is deemed to be a Good Leaver or Bad Leaver under the terms of the Employee Incentive Plan. See Schedule 2 for the summary of the Employee Incentive Plan and the circumstances in which the Board may exercise its discretion for Good Leavers or Bad Leavers.

The Board will, in exercising its discretion with respect to an Eligible Participant, take into consideration:

- (a) the reason for the cessation of employment or engagement with the Group;
- (b) the length of time between the date of cessation of employment and expiry date of the Incentive Securities;
- (c) reasons for the failure to satisfy any vesting conditions or performance criteria;
- (d) the total length of service with the Group; and
- (e) any other information provided by the Eligible Participant to support the exercise of the Board's discretions.

Subject to compliance with the applicable Listing Rules, the Employee Incentive Plan also provides the Board with the discretion to amend the terms and conditions of granted Incentive Securities, including amending or reducing the exercise price, amending or waiving vesting or performance conditions or amending or extending the expiry date or period for exercise, or increasing the number of Shares received on exercise of the Incentive Securities. The Board may exercise this discretion in circumstances where the Board has determined to change the strategic objectives of the Company and considered that it is justified in amending the terms of the Incentive Securities to continue to incentive Eligible Participants. For example, this may occur where circumstances outside of the Company's control require the Company's business plan or strategy to change due to unforeseen circumstances.

Resolution 3 is an ordinary resolution.

The Chairperson intends to exercise all available proxies in favour of Resolution 3.

6.2 ASX Listing Rules

Listing Rule 7.1 provides that a company must not (subject to specified exceptions), without the approval of shareholders, issue or agree to issue during any 12 month period any Equity Securities, or other securities with rights to convert to Equity Securities (such as an option or performance right), if the number of those securities exceeds 15% of the number of ordinary securities on issue at the commencement of that 12 month period.

Listing Rule 7.2, Exception 13, operates as one of the exceptions to Listing Rule 7.1. The effect of Shareholder approval under Listing Rule 7.2, Exception 13 is that any issues of securities under the Employee Incentive Plan are treated as having been made with the approval of shareholders for the purposes of Listing Rule 7.1. Approval under Listing Rule 7.2, Exception 13 lasts for a period of three years. Any issue of Incentive Securities under the Employee Incentive Plan to related parties such as Directors will be subject to Shareholder approval pursuant to Listing Rules 10.11 or 10.14 (as applicable) at the relevant time.

If Resolution 3 is passed, any Incentive Securities issued under the Employee Incentive Plan will be treated as having been made with the approval of Shareholders for the purposes of Listing Rule 7.1 for a period of three years after the approval.

If Resolution 3 is not passed, the Employee Incentive Plan will not be renewed and the existing approval of the Employee Incentive Plan received on 24 November 2023 will expire on 24 November 2026. After this time any Incentive Securities issued under the Employee Incentive Plan will be included in the Company's 15% placement capacity under Listing Rule 7.1, for the 12 month period following the issue of the Incentive Securities.

6.3 Specific Information Required by Listing Rule 7.2

In accordance with the requirements of Listing Rule 7.2, Exception 13(b), the following information is provided:

- (a) a summary of the material terms of the Employee Incentive Plan is set out in Schedule 2;
- (b) a total of 20,035,000 Performance Rights have been issued to eligible employees and contractors since the Employee Incentive Plan was last approved by Shareholders on 24 November 2023, of which 5,422,500 Performance Rights have since vested and converted into 5,422,500 Shares. 6,987,500 Performance Rights have lapsed and expired unvested or been cancelled and 8,212,500 Performance Rights remain on issue;
- (c) the maximum number of Incentive Securities proposed to be issued under the Employee Incentive Plan following Shareholder approval is 65,596,120 securities being 10% of the Company's issued share capital (although the Company does not intend to use the full capacity); and
- (d) a voting exclusion statement in respect of Resolution 3 has been included in the Notice.

6.4 Board Recommendation

The Board unanimously recommends that Shareholders vote in favour of Resolution 3.

7 Resolution 4 – Spill Resolution (Conditional Resolution)

7.1 General

In accordance with section 250V of the Corporations Act, if the Remuneration Report receives a 'no' vote of 25% or more at two consecutive annual general meetings, the Company must put to vote at the second annual general meeting a resolution (**Spill Resolution**) on whether all Directors (other than the Managing Director) who were in office at the date of approval of the applicable Directors' Report must stand for re-election.

The Company's 2025 remuneration report received a Strike at the 2025 annual general meeting. Resolution 4 is a conditional item of business and is subject to the result of Resolution 1.

If Resolution 1 receives a 'no' vote of 25% or more at the Meeting, this will constitute a second Strike and Resolution 4 will be voted on.

If Resolution 1 receives a 'no' vote of less than 25% at the Meeting, then there will be no 'second Strike' and Resolution 4 will not be put to the Meeting. Any votes cast on the Spill Resolution prior to the withdrawal of the Spill Resolution will be treated as invalid.

Resolution 4 is an ordinary resolution.

The Chairperson intends to exercise all available undirected proxies **AGAINST** Resolution 4.

If the Chairperson is appointed as your proxy and you have not specified the way the Chairperson is to vote on Resolution 4, by signing and returning the Proxy Form, you are considered to have provided the Chairperson with an express authorisation for the Chairperson to vote the proxy in accordance with the Chairperson's intention, even though Resolution 4 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

7.2 Effect of Spill Resolution if passed

If the Spill Resolution is put to the Meeting and more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must convene a Spill Meeting. All of the Directors (other than the Managing Director) who were in office when the Directors' Report for the financial year ended 30 June 2026 was approved (including the Remuneration Report) will cease to hold office immediately before the end of the Spill Meeting but may stand for re-appointment.

If the Spill Meeting is held, pursuant to section 250V(1)(b) of the Corporations Act, the following non-executive Directors would cease to hold office immediately before the end of the Spill Meeting unless they are re-elected at the Spill Meeting:

- (a) Mr Ben Stoikovich;
- (b) Mr Ian Middlemas;
- (c) Mr Mark Pearce; and
- (d) Mr Nigel Jones.

If Mr Jones is re-elected under Resolution 2, he will still be required to vacate office and stand for re-election at the Spill Meeting if Resolution 4 is passed.

Shareholders will vote on the re-appointment of the Directors listed above and/or election of new Directors at the Spill Meeting.

In accordance with section 250X of the Corporations Act, if there would be fewer than three Directors after the Spill Meeting, two positions will be filled by the Directors who have the highest percentage of votes favouring appointment (even if less than half the votes cast on the resolution at the Spill Meeting were in favour of their appointment).

7.3 Additional information

The Board considers that it currently has the right mix of skills and experience. Accordingly, if the Spill Resolution is passed, the potential change to the Board composition has the ability to negatively impact the implementation of the Company's strategic objectives in relation to Kasiya. Please refer to Section 4.1 for further discussion on the milestones the Company has achieved recently.

If Resolution 4 is put to Shareholders at the Meeting and you do not want a Spill Meeting to be held, you should vote **AGAINST** Resolution 4. If you want a Spill Meeting to be held, you should vote in favour of Resolution 4.

7.4 Board Recommendation

The Board unanimously recommends that Shareholders vote **AGAINST** Resolution 4.

Schedule 1

Definitions

In the Notice and this Explanatory Memorandum, words importing the singular include the plural and vice versa.

AGM means an annual general meeting of the Shareholders.

Annual Report means the Directors' Report, the Financial Report, and Auditor's Report, in respect to the year ended 30 June 2026.

Article means an article in the Constitution.

ASX means ASX Limited ABN 98 008 624 691 and where the context permits the Australian Securities Exchange operated by ASX Limited.

Auditor's Report means the auditor's report on the Financial Report.

AWST means Australian Western Standard Time, being the time in Perth, Western Australia.

Board means the board of Directors of the Company.

Chairperson means the person appointed to chair the Meeting convened by the Notice.

Closely Related Party means in relation to a member of a Key Management Personnel:

- (a) a spouse or child of the member; or
- (b) has the meaning given in section 9 of the Corporations Act.

Company means Sovereign Metals Limited ACN 120 833 427.

Constitution means the constitution of the Company as at the commencement of the Meeting.

Corporations Act means the *Corporations Act 2001* (Cth).

DFS has the meaning given in Section 4.1.

Director means a director of the Company.

Directors' Report means the annual directors' report prepared under Chapter 2M of the Corporations Act for the Company and its controlled entities.

Eligible Participants has the meaning given in Section 6.1.

Employee Incentive Plan has the meaning given in Section 6.1.

Equity Securities has the meaning given to that term in the Listing Rules.

Explanatory Memorandum means this explanatory memorandum which forms part of the Notice.

Financial Report means the annual financial report prepared under Chapter 2M of the Corporations Act for the Company and its controlled entities.

Form of Instruction means the form of instruction sent to Depositary Interest holders.

Group means the Company and each of its associated bodies corporate.

Incentive Securities has the meaning given in Section 6.1.

Kasiya has the meaning given in Section 4.1.

Key Management Personnel means persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the Company.

Listing Rules means the listing rules of ASX.

Managing Director means the managing Director.

Meeting has the meaning given to that term in the introductory paragraph of the Notice.

Notice means the notice of the Meeting and includes the agenda, Explanatory Memorandum and the Proxy Form.

Option means an option which entitles the holder to subscribe for one Share.

Performance Right means a right to acquire a Share.

Proxy Form means the proxy form attached to the Notice.

REC has the meaning given in Section 4.1.

Remuneration Report means the remuneration report of the Company contained in the Directors' Report.

Resolution means a resolution proposed pursuant to the Notice.

Schedule means a schedule to this Explanatory Memorandum.

Scoping Study has the meaning given in Section 4.1.

Section means a section of this Explanatory Memorandum.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of one or more Shares.

Spill Meeting has the meaning given on page 2 of the Notice.

Strike means a 'no' vote of 25% or more on the resolution approving the Remuneration Report.

Schedule 2

Summary of Employee Incentive Plan

The terms of the Employee Incentive Plan are summarised below. A copy of the Employee Incentive Plan can be obtained by contacting the Company. Terms not defined in the Notice have the meaning given in the Employee Incentive Plan.

Eligible Employees: The eligible participants under the Employee Incentive Plan are Directors (excluding non-executive Directors) and Employees who are declared by the Board in its sole and absolute discretion to be eligible to receive grants of Options or Performance Rights under the Employee Incentive Plan, or any other person who is declared by the Board in its sole and absolute discretion to be eligible to receive grants of Options or Performance Rights under the Employee Incentive Plan. For the purposes of the Employee Incentive Plan, "Employee" means an employee or other consultant or contractor of the Company, or any member of the Group.

In accordance with the Listing Rules, prior Shareholder approval will be required before any Director or related party of the Company can participate in the Employee Incentive Plan and be granted Options or Performance Rights and Shares upon conversion of those Options or Performance Rights.

Limits on Entitlement: An offer of Options or Performance Rights may only be made under the Employee Incentive Plan if the number of Shares that may be acquired on exercise of the Options or Performance Rights when aggregated with the number of Shares issuable if each outstanding Option and Performance Rights were exercised and the number of Shares issued pursuant to the Employee Incentive Plan or any other Group employee incentive scheme during the previous 3 years does not exceed 10% of the total number of Shares on issue at the time of the proposed issue.

The maximum allocation and allocated pool may be increased by Board resolution, provided such an increase complies with the Listing Rules.

Individual Limits: The Employee Incentive Plan does not set out a maximum number of Shares that may be made issuable to any one person or company.

Offer and Conditions: An offer must be set out in an offer letter delivered to an Eligible Employee. The offer letter may specify (as determined by the Board):

- (a) the number of Options or Performance Rights;
- (b) the conditions on the offer;
- (c) the grant date;
- (d) the fee (if any);
- (e) the performance criteria (if any);
- (f) the vesting conditions (if any);
- (g) the exercise price (if any);
- (h) the exercise period (if applicable);
- (i) the performance period (if applicable); and
- (j) the expiry date and term (if applicable).

Cashless Exercise: Under the Employee Incentive Plan, a participant (**Participant**) may elect to pay the exercise price for each Option by setting off the total exercise price against the number of Shares which they are entitled to receive upon exercise (**Cashless Exercise Facility**). By using the Cashless Exercise Facility, the holder will receive Shares to the value of the surplus after the exercise price has been set off. The Participant will not be entitled to use the Cashless Exercise Facility if the difference between the total exercise price payable on exercise of the Options and the then market value of the Shares is zero or negative.

Lapse of Options and Performance Rights: Subject to the Board's discretion, Options and Performance Rights shall automatically be cancelled for no consideration where:

- (a) the Participant ceases to hold employment or office with the Company or Group member (except where the Participant is a Good Leaver);
- (b) the Participant is determined to have engaged in fraudulent or dishonest conduct (described below);
- (c) the applicable performance criteria and/or vesting conditions are not achieved by the relevant time;

- (d) the Board determines, in its reasonable opinion, that the applicable performance criteria and/or vesting conditions have not been met or cannot be met within the relevant time;
- (e) the expiry date has passed;
- (f) the Board determines that the Participant has brought the Group into disrepute or acted contrary to the interest of the Company or Group;
- (g) the Participant has elected to surrender the Performance Rights or Options; and
- (h) the offer letter provides for the cancellation of the Performance Rights or Options in any other circumstances.

Good Leaver: A good leaver is a Participant who ceases employment or office with the Company or a Group member and is determined by the Board to be a good leaver (**Good Leaver**). Unless the Board determines otherwise, where a Participant who holds Incentive Securities becomes a Good Leaver:

- (a) in respect of Options held by the Participants or its nominee(s):
 - (i) all vested Options which have not been exercised will continue in force and remain exercisable for 90 days after the date the Participant becomes a Good Leaver, unless the Board determines otherwise in its sole and absolute discretion, after which the Options will lapse; and
 - (ii) the Board may, in its sole discretion, determine that:
 - (A) subject to the Listing Rules, some or all unvested Options be retained by the Participant and vest in accordance with the existing terms (or any other terms the Board may determine in its sole discretion) or that any unvested Options shall automatically vest regardless of whether the vesting conditions or performance criteria have been satisfied, provided that all Options must be exercised prior to the expiry date; or
 - (B) unvested Options shall lapse upon the Eligible Participant becoming a Good Leaver; and
- (b) in respect of Performance Rights held by the Participants or its nominee(s), the Board may, in its sole discretion, determine that:
 - (i) subject to the Listing Rules, some or all unvested Performance Rights be retained by the holder and vest automatically or in accordance with the existing terms or any other terms the Board may determine in its sole discretion; or
 - (ii) unvested Performance Rights shall lapse upon the Participant becoming a Good Leaver.
- (c) the Board may in its discretion:
 - (i) permit some or all unvested Incentive Securities held by the Good Leaver to vest regardless of whether the vesting conditions and/or performance criteria have been satisfied;
 - (ii) permit such unvested Incentive Securities held by the Participant to continue to be retained and vest in accordance with the applicable terms or any other terms the Board may determine in its sole discretion; or
 - (iii) amend the vesting criteria applicable to the Incentive Securities (including performance criteria and/or vesting conditions) or determine that the unvested Incentive Securities lapse.

Where a person is a Good Leaver due to death or total or permanent disablement, the nominated beneficiary of the Good Leaver (which may be the personal representative of the Good Leaver) shall be entitled to benefit from any exercise of the Board's discretion.

Bad Leaver: Where a Participant who holds Incentive Securities becomes a bad leaver (**Bad Leaver**) all vested and unvested Incentive Securities will lapse. Where a Participant who holds Incentive Securities becomes a Bad Leaver the Board may determine to exercise the right to buy back any Shares issued upon exercise of an Option or conversion of a Performance Right.

A Bad Leaver is a Participant who, unless the Board determines otherwise, ceases employment or office with the Company or a Group member (which includes for any of the circumstances amount to fraudulent or dishonest conduct (described below)).

Fraudulent or Dishonest Conduct: Where, in the opinion of the Board, a Participant or former Participant (which may include a Good Leaver) has engaged in fraudulent or dishonest conduct the Board may deem all Incentive Securities held by the Participant or former Participant to be automatically forfeited. Fraudulent or dishonest conduct means a Participant or former Participant:

- (a) acts fraudulently or dishonestly;
- (b) wilfully breaches his or her duties to the Company or any member of the Group; or
- (c) has, by any act or omission, in the opinion of the Board (determined in its absolute discretion):
 - (i) brought the Company, the Group, its business or reputation into disrepute; or
 - (ii) is contrary to the interest of the Company or the Group.
- (d) commits any material breach of the provisions of any employment contract entered into by the Participant with any member of the Group;
- (e) commits any material breach of any of the policies of the Group or procedures or any laws, rules or regulations applicable to the Company or Group;
- (f) is subject to allegations, has been accused of, charged with or convicted of fraudulent or dishonest conduct in the performance of the Participant's (or former Participant's) duties, which in the reasonable opinion of the relevant directors of the Group affects the Participant's suitability for employment with that member of the Group, or brings the Participant or the relevant member of the Group into disrepute or is contrary to the interests of the Company or the Group;
- (g) is subject to allegations, has been accused of, charged with or convicted of any criminal offence which involves fraud or dishonesty or any other criminal offence which the Board determines (in its absolute discretion) is of a serious nature;
- (h) has committed any wrongful or negligent act or omission which has caused any member of the Group substantial liability;
- (i) has become disqualified from managing corporations in accordance with Part 2D.6 of the Corporations Act or has committed any act that, pursuant to the Corporations Act, may result in the Participant being banned from managing a corporation; or
- (j) has committed serious or gross misconduct, wilful disobedience or any other conduct justifying termination of employment without notice.
- (k) has wilfully or negligently failed to perform their duties under any employment contract entered into by the Participant with any member of the Group;
- (l) has engaged in a transaction which involves a conflict of interest to their employment with the Company resulting in the Participant or former Participant obtaining a personal benefit;
- (m) accepts a position to work with a competitor of the Company or Group;
- (n) acting in such a manner that could be seen as being inconsistent with the culture and values of the Company or the Group; or
- (o) any other act that the Board determines in its absolute discretion to constitute fraudulent or dishonest by the Participant or former Participant.

Change of Control: All granted Performance Rights which have not yet vested or lapsed shall automatically and immediately vest (regardless of whether any performance criteria or vesting conditions have been satisfied) and a Participant may exercise any or all of their Options (regardless of whether the vesting conditions have been satisfied) provided that no Option will be capable of exercise later than the expiry date, if any of the following change of control events occur:

- (a) the Company announces that its Shareholders have at a Court convened meeting of Shareholders voted in favour, by the necessary majority, of a proposed scheme of arrangement (excluding a merger by way of scheme of arrangement for the purposes of a corporate restructure (including change of domicile, or any reconstruction, consolidation, sub-division, reduction or return) of the issued capital of the Company) and the Court, by order, approves the scheme of arrangement;
- (b) a Takeover Bid:
 - (i) is announced;
 - (ii) has become unconditional; and
 - (iii) the person making the takeover bid has a relevant interest in 50% or more of the issued Shares;
- (c) any person acquires a relevant interest in 50.1% or more of the issued Shares by any other means; or
- (d) the Company announces that a sale or transfer (in one transaction or a series of transactions) of the whole (or substantially the whole) of the undertaking and business of the Company has been completed.

Holding Lock: The Board may at any time request that the Company's share registry impose a holding lock on any Incentive Securities issued pursuant to the Employee Incentive Plan where the Board determines or reasonably believes (in its absolute discretion) that a Participant (or a former Participant) has or may breach these rules.

Contravention of Rules: The Board may at any time, in its sole and absolute discretion, take any action it deems reasonably necessary in relation to any Incentive Securities if it determines or reasonably believes a Participant has breached the Employee Incentive Plan or the terms of issue of any Incentive Securities, including but not limited to, signing transfer forms in relation to Incentive Securities, placing a holding lock on Incentive Securities, signing any and all documents and doing all acts necessary to effect a buy-back, accounting for the proceeds of the sale of forfeited Incentive Securities, refusing to transfer any Incentive Securities and/or refusing to issue any Shares.

Discretion of the Board:

Leavers

The Board may decide to allow a Participant to:

- (a) retain and exercise any or all of their Options, whether or not the vesting conditions or performance criteria (as applicable) have been satisfied, and whether or not the Options would otherwise have lapsed, provided that no Options will be capable of exercise later than the relevant expiry date for those Options; and
- (b) retain any Performance Rights regardless of:
 - (i) the expiry of the performance period to which those Performance Rights relate; or
 - (ii) any failure by the Participant to satisfy in part or in full the performance criteria or vesting conditions (as applicable) specified by the Board in respect of the Performance Rights,in which case, the Board may:
 - (iii) determine that any or all of those retained Performance Rights shall vest and corresponding Shares shall be provided to the Participant; or
 - (iv) determine a new performance period or vesting conditions (as applicable) for those retained Performance Rights and notify the Participant of the determination as soon as practicable.

In exercising its discretion, the Board will have regard to the following factors:

- (a) the reason for the cessation of employment with the Company, or any member of the Group;
- (b) the length of time between the date of cessation of employment and the expiry date;
- (c) the Participant's reasons for any failure to satisfy any performance criteria;
- (d) the total length of service of the person as an employee with the Company, or any member of the Group;
- (e) if the cessation of employment is related to the person's performance, then the extent to which the person has been given warning of their performance inadequacies;
- (f) information provided by the Participant to the Board to support any claim to exercise the discretion in favour of the Participant; or
- (g) any applicable law.

Terms of Incentive Securities

Subject to the Listing Rules, the Board has the discretion to amend the terms and conditions of Incentive Securities, including amending or reducing the exercise price, amending or waiving vesting or performance conditions or amending or extending the expiry date or period for exercise, or increasing the number of Shares received on exercise of the Incentive Securities. The Board may exercise this discretion in circumstances where the Board has determined to change the strategic objectives of the Company and considered that it is justified in amending the terms of the Incentive Securities to continue to incentive Eligible Participants.

An amendment to the terms and conditions of Incentive Securities cannot be made if it materially reduces the rights of the holder other than where required to comply with law, to correct an error, allow implementation of a trust arrangement, to address possible adverse tax implications for the Employee Incentive Plan or otherwise with the agreement of the holder.

SVM

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030**Need assistance?****Phone:**1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)**Online:**www.investorcentre.com/contact**YOUR VOTE IS IMPORTANT**

For your proxy appointment to be effective it must be received by **10:00am (AWST) Monday, 16 November 2026.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING**Corporate Representative**

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:**XX****Online:**

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

**Control Number: 999999****SRN/HIN: I999999999****PIN: 99999**

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Sovereign Metals Limited hereby appoint

☐

the Chair
of the Meeting

OR

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Sovereign Metals Limited to be held at the Conference Room, Ground Floor, 28 The Esplanade, Perth, Western Australia on Wednesday, 18 November 2026 at 10:00am (AWST) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1, 3 and 4 (except where I/we have indicated a different voting intention in step 2) even though Resolutions 1, 3 and 4 are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolutions 1, 3 and 4 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

The Board Recommends votes be cast FOR Resolutions 1-3

Resolution 1 Remuneration Report

For Against Abstain

☐☐☐

Resolution 2 Re-election of a Director – Mr Nigel Jones

☐☐☐

Resolution 3 Renewal of Employee Incentive Plan

☐☐☐

The Board Recommends votes be cast AGAINST Resolution 4

Resolution 4 Spill Resolution (Conditional Resolution)

☐☒☐

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business with the exception of Resolution 4 where the Chair intends to vote against. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s) This section must be completed.

Individual or Securityholder 1

Sole Director & Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

/ /
Date

Update your communication details (Optional)

Mobile Number

Email Address

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

