

Announcement Summary

Entity name

IONDRIVE LIMITED

Date of this announcement

Tuesday October 13, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE RIGHTS VESTING OCT-2029	661,515	13/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

IONDRIVE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

107424519

1.3 ASX issuer code

ION

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

12-Oct-2026 10:36

Announcement TitleNew - Proposed issue of securities -
ION**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

13/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

661,515

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Securities granted as an LTI to incentivise and retain four staff.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?****Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.****Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details**Number of +securities**

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ION : ORDINARY FULLY PAID	1,326,867,634

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IONAE : OPTION EXPIRING 06-FEB-2030 EX \$0.067	26,000,000
IONAG : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	250,000
IONAAD : OPTION EXPIRING 03-DEC-2028 EX \$0.025	6,000,000
IONAAB : OPTION EXPIRING 06-AUG-2029 EX \$0.012	20,625,000
IONAAC : PERFORMANCE SHARES	6,125,000
IONAB : OPTION EXPIRING 27-FEB-2027 EX \$0.042	10,000,000
IONAC : OPTION EXPIRING 27-FEB-2028 EX \$0.056	10,000,000
IONAAE : OPTION EXPIRING 09-DEC-2028 EX \$0.025	9,000,000
IONAAI : PERFORMANCE RIGHTS	46,264,885
IONAD : OPTION EXPIRING 19-JAN-2030 EX \$0.067	6,000,000
IONAAH : OPTION EXPIRING 03-MAR-2028 EX \$0.025	5,000,000
New class - code to be confirmed : PERFORMANCE RIGHTS VESTING OCT-2029	661,515