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Software Revenue Up 149% on \$4M New Contracts.

Activeport Group Ltd (ASX: ATV) (**Activeport** or the **Company**) is pleased to provide a trading update for the quarter ended 30 September 2026 (Q1 FY27). The quarter saw the completion of a Group-wide restructure that has reset the cost base, sharpened the focus on the core software business and delivered strong revenue growth in Q1.

Highlights

- Software revenue up 149% on prior quarter to \$599k.
- Group revenue up 18% on the prior quarter to \$1.72 million.
- \$2.6 million TCV of new software contracts signed.
- \$1.45 million TCV of existing contracts delivered first revenue.
- Relaunch of connectivity brands accelerating new circuit orders.
- GPU's deployed up 36% on prior quarter to 1,400.
- New Canadian sovereign AI gateway to launch in Toronto.

Revenue

Group revenue increased 18% on the prior quarter to \$1.72 million, driven by strong growth in high margin software sales.

Revenue (\$'000)	Q4 FY26	Q1 FY27	Variance	%
Software	241	599	358	149%
Connectivity	729	668	(61)	(8%)
Services	485	451	(34)	(7%)
Total	1,455	1,718	263	18%

All figures are unaudited. Some recurring revenue will be allocated to unearned income in the accounts.

Software

Software is Activeport's core business and the primary driver of growth in the quarter. During Q1, \$1.45 million of projects contracted in FY26 went live and began generating recurring revenue, and a further \$2.6 million of new contracts were signed, activating revenue from \$4.05M TCV of projects in the quarter.

Revenue under these contracts scales with the volume of services Activeport's customers deliver through using the software. As customers grow their own services, Activeport's revenue grows with them, providing upside above the \$4.05 million baseline over the terms of the contracts.

The significant uplift in new software contracts drove billed software revenue from \$241k in Q4 FY26 to \$600k in Q1 FY27, an increase of 149%.

Connectivity

The relaunch of Activeport's connectivity brands, Global Edge and Future Broadband, drove an increase in new circuit orders in the latter part of the quarter. Together with the

restructured, higher-margin network, this provides strong momentum into Q2.

Connectivity revenue fell 8% on the prior quarter to \$668k as planned network rationalisation moved customers off third-party networks, a move that will significantly reduce cost of goods sold going forward.

Services

Services revenue fell 7% on the prior quarter to \$451k as the technical teams were consolidated into a single, more efficient delivery business supporting the Group's Software and Connectivity customers, as well as neocloud and AI infrastructure projects. Moving selected delivery tasks to the Bangalore office is expected to further improve Services margins.

GPU and Cloud Gaming

Activeport's GPU business continued to accelerate in cloud gaming, with deployed GPUs increasing 36% over the quarter to 1,400. Growth was driven primarily by expansion of the www.jiogames.com platform at Reliance Jio in India.

Research and Development

Activeport's R&D team delivered a new video streaming solution built for the latest generation of CPU-NPU-GPU chiplets from AMD. The platform is a step-change in performance, supporting more than 100 concurrent streams on a single small form factor motherboard, substantially reducing per-stream capex for cloud gaming hosts.

The new GPU software is being adapted for the emerging agentic AI market and will launch first in Toronto, Canada, under a memorandum of understanding (MOU) signed with global datacentre operator, Telehouse to deliver an AI gateway to sovereign neoclouds.

Resource Movement

As part of the restructure, our VP of Connectivity Sales and our VP of Product migrated to Ireland and London and a new VP of EMEA Software Sales was appointed based in Amsterdam to drive new revenue in the region.

All contracts referred to in this announcement include customary termination clauses, including for breach of ownership, change of ownership and insolvency.

Outlook

Activeport expects a strong Q2 FY27, with revenue growth across all three business units and the launch of new products. With a leaner cost base, growing recurring software revenue and momentum in Connectivity and GPU deployments, the Company is well positioned to reach its target of becoming cash flow positive in Q4 FY27.

Peter Christie, Activeport CEO says:

"Mike Glynn and Matt Hawken have delivered outstanding results in their first full quarter. Our software has been refreshed, customers are responding strongly and our new branding looks fantastic. The team is refocused on delivering revenue quickly, and we're attracting some of the best talent in the industry to help us move faster. As CEO but also a significant shareholder, I couldn't be happier with ActivePort's performance since we appointed Mike and Matt."

About Activeport: Activeport Group Ltd (ASX: ATV) delivers network automation and orchestration software to telecommunications, data centre and IT markets worldwide. Headquartered in Perth, with operations across Australia, Europe and India, Activeport turns existing infrastructure into scalable, automated, revenue-generating digital platforms.

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This announcement has been authorised for release by the Board of Activeport Group Ltd.