

Westminster Project Update

Highlights

- Finalisation underway for the scope and sequencing of the proposed diamond drilling program at the high-grade, flagship Westminster Gold Project, located in the Tennant Creek Mineral Field, Northern Territory.
- Drilling is expected to be undertaken in FY2027 and will comprise approximately 3,000 – 4,000 metres of drilling at priority targets, subject to final planning.
- JORC 2012 update of the Westminster Mineral Resource Estimate progressing with finalisation expected following completion of the drilling program.
- First meetings under the Company's refreshed leadership held with Traditional Owners and the Barkly Regional Council in Tennant Creek, continuing development of Truscott's prior relationships with members of the community as it plans its next phase of work at Westminster.

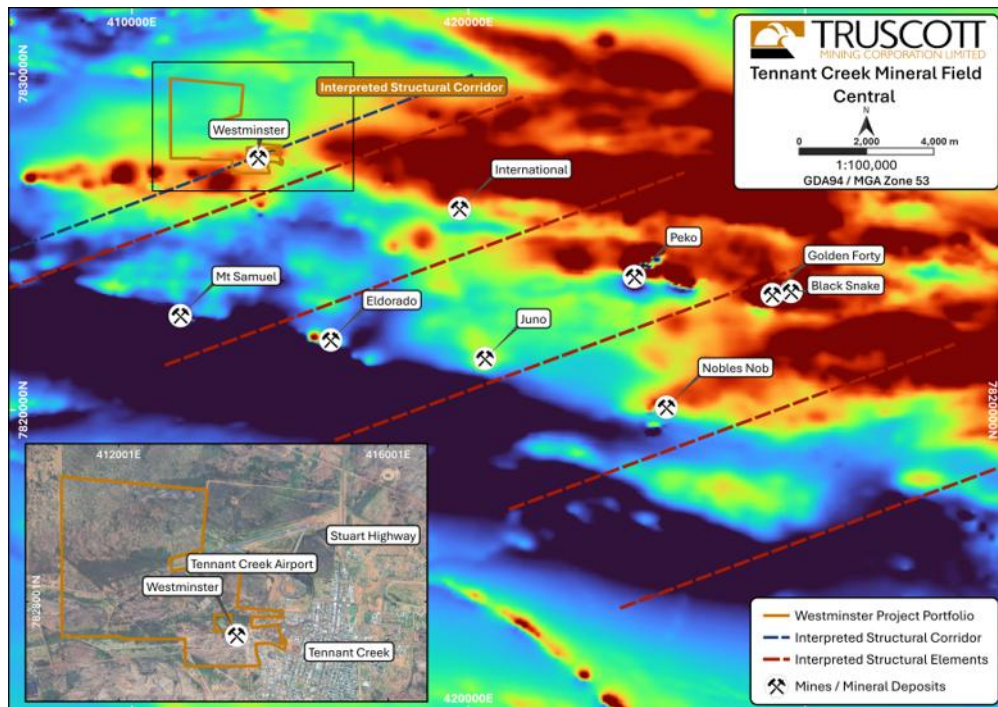
Truscott Mining Corporation Limited (ASX: TRM) ("**Truscott**" or "**the Company**") is pleased to provide an update on its project planning activities and stakeholder engagement at its 100%-owned Westminster Project ("**Westminster**" or "**the Project**") in the Tennant Creek Mineral Field, Northern Territory, as the Company moves into its next stage of exploration growth and project development.

Executive Chairman Peter Smith, commented:

"Following Truscott's recent board and management refresh and with a JORC 2012 resource estimation update in progress, our focus is on the next phase of targeted exploration and development activities. We have recently visited the Tennant Creek region to finalise our planned diamond drilling program at Westminster and progress discussions with the local council and community, with whom we have a historical relationship."

The Westminster Project is a truly exciting gold exploration and development opportunity, underpinned by a high-grade resource, compelling targets and located within the geological setting of the Tennant Creek Mineral Field, which has a proven history of gold production and has seen recent corporate activity through the \$311 million Emmerson Resources acquisition by Pan African Resources."

We are committed to advancing Westminster and unlocking value for our shareholders and local stakeholders."



Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) — warm colours represent a stronger magnetic signature. The inset map shows the Westminister Project's proximity to Tennant Creek.

Westminster Drilling Program Planning

The Westminster Project is a high-grade gold project, historically significant and positioned for near-term resource growth. The Project sits within the well-known and world-class Tennant Creek Mineral Field (TCMF) and contains gold, copper, bismuth and iron mineralisation.

The TCMF boasts historical production of more than 5 million ounces of gold, approximately 470,000t of copper and more than 21,000t of bismuth¹. The district has recently seen renewed corporate activity, with gold production recommencing at the Nobles operation in 2025 and Pan African Resources completing its acquisition of Emmerson Resources in mid-2026.

The Company is currently finalising the scope and sequencing of the proposed drilling program at Westminster, drawing on its ongoing review of geological, structural and historical exploration information, including previous drilling. The planned objectives are:

- Infill drilling to support an updated JORC 2012 Mineral Resource Estimate; and
- Testing for potential extensions of structurally controlled mineralisation at depth.

¹ Source: Northern Territory Geological Survey (NTGS), "Gold I Resourcing the Territory", Northern Territory Government, updated 31 August 2026

The drilling is expected to be undertaken in FY2027, and will comprise approximately 3,000 – 4,000 metres of drilling at priority targets, subject to final planning. The Company will provide further information once the program has been finalised.

JORC update

Westminster is located within areas that include notable historical mines amid consistent mineralisation patterns.

The Project has recorded 167 significant gold intercepts (≥ 0.5 g/t Au), concentrated within a dilation zone extending over 400m within a structural corridor. Mineralisation remains open at depth and in multiple directions. The mineral resource for the project is held under the current Mining Lease MLC511 and Mineral Authorities MA25952, and the Company will look to expand the mining lease once the JORC 2012 Mineral Resource Estimate update is complete.

The Company has appointed Rose Mining Geology, an independent geological consultancy, to support the update of the Westminster Mineral Resource Estimate from JORC 2004 to the current JORC 2012 reporting standard.

Rose's work includes auditing the full Westminster geological database of 167 intercepts from historical drilling, and confirming that incoming data meets JORC 2012 requirements.

Finalisation of the JORC 2012 update of the Westminster Mineral Resource Estimate is expected following completion of the drilling program.

Westminster Orebody

Westminster Orebody One is one of four structural targets that have been defined within the boundaries of MLC511 and MA25952. Further drilling in Orebody One will target an increase in the orebody estimate to a level sufficient to support development.

The historical Mineral Resource Estimate of Orebody One within Westminster contains 111,330t @ 25.6 g/t Au for 91,750oz (JORC 2004)², using only 73 of the 167 intercepts (≥ 0.5 g/t Au) across Westminster.

Westminster is a potential low-cost, near-term gold production opportunity in a Tier 1 mining jurisdiction, with long-term exploration potential and Truscott is advancing Westminster within an established and supportive framework of infrastructure, regulation and community support.

Growth exploration opportunities

Truscott also holds two early-stage exploration projects in the Tennant Creek region, North Tennant (77.5 km²) and Barkly (83 km²), both considered prospective for Tennant Creek-style

² Refer to Truscott's ASX announcement titled "Westminster Resources Estimate" dated 30 June 2011

gold mineralisation. During the visit, the Company undertook further geological reconnaissance across both areas. Work at both projects remains at an early stage.

Community Engagement

Executive Chairman Peter Smith and Executive Director Rebecca Girdwood recently travelled to Tennant Creek to meet with representatives of the Patta Warumungu people, being the Traditional Owners of the project area, the Barkly Regional Council and other stakeholders associated with its project areas.

Truscott has prior relationships with members of the Tennant Creek community and the Patta Warumungu people. As part of the Company's refreshed leadership, following the recent Board and management appointments and ongoing engagement, the visit provided an opportunity for the Company to further discussions on its exploration activities and planned work programs. A follow up meeting was also held with the head of the Barkly Regional Council to ensure that communication channels relating to exploration and development interests remain open.

Truscott regards early and continuing engagement with Traditional Owners and the local community as an important part of how it plans and undertakes exploration in the Tennant Creek region, and will continue this engagement as its Westminster plans develop.

Authorised for release by the Board of Truscott Mining Corporation Limited.

Investor Enquiries:

Rebecca Girdwood
Executive Director – Corporate Affairs
0418 902 110
admin@truscottmining.com.au

Media:

Sandrine Captieux
Sodali & Co
0439 071 979
sandrine.captieux@sodali.com

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This announcement and information, opinions or conclusions expressed within this announcement contain forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Truscott Mining Corporation Limited, and of a general nature which may affect the future operating and financial performance of the Company, and the value of an investment in the Company including but not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risks.

Competent Person's Statement – Exploration Results

The contents of this report, which relate to geology and exploration results, are based on information reviewed by Mr Ivan Henderson, who is a consultant engaged by Truscott Mining Corporation. Mr Henderson is a Competent Person – Member (3664) with the Australian Institute of Geoscientists (AIG). Mr Henderson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Henderson consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Disclaimer

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements) as referenced. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements. In the case of Mineral Resources, Production Targets, Ore Reserves, and forecast financial information, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.