

Advancing the Neds Creek Copper Project, Murchison WA

October 2026

Copper resources with compelling exploration upside

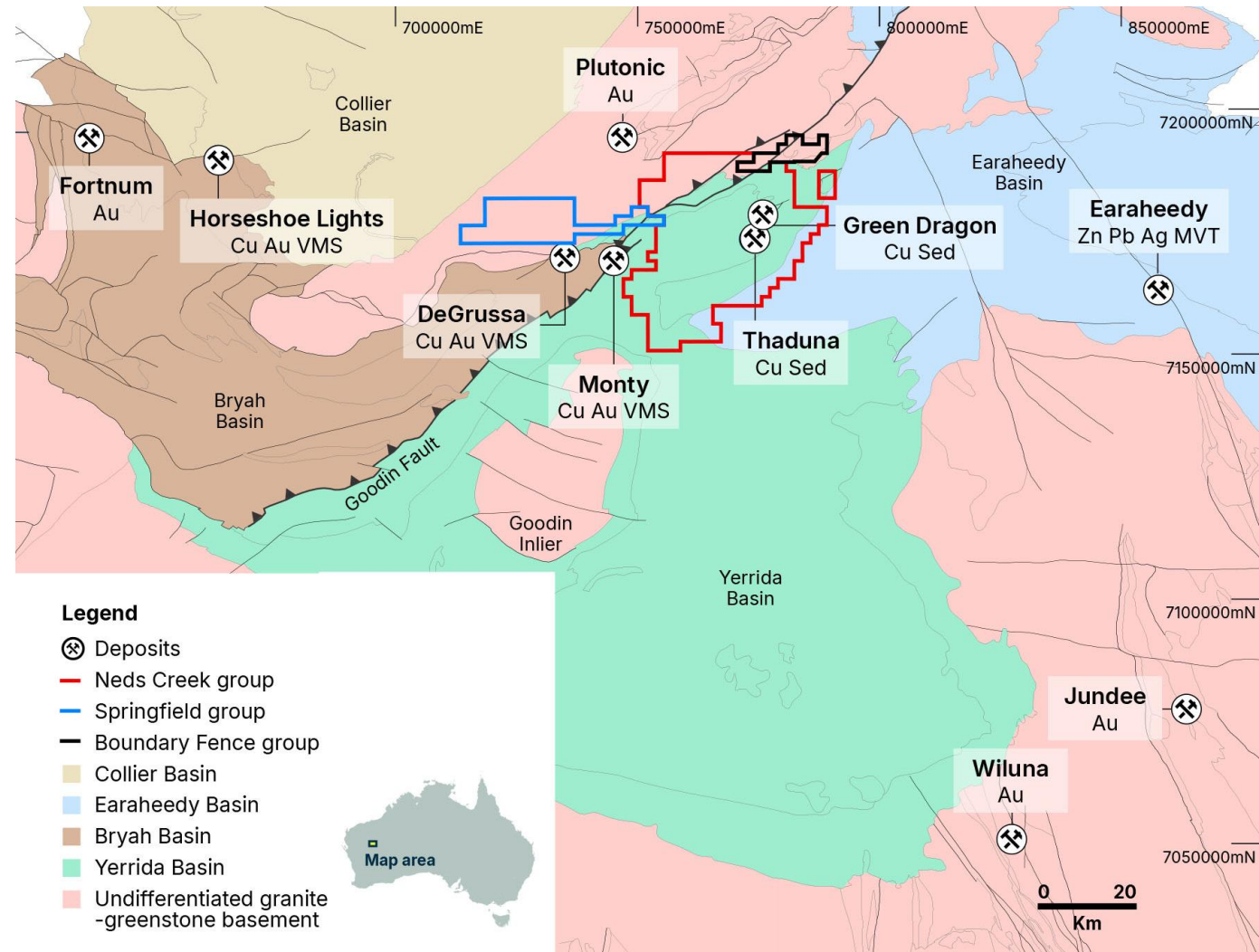


BOA consolidates its position in the Murchison Copper Belt

Cu

- The Neds Creek Copper Project in the Murchison region of WA is BOA's flagship project
- On completion of the Core Value/Sandfire transaction:
 - BOA will own the **Thaduna and Green Dragon copper deposits**^{F1} on granted Mining Leases
 - BOA will own complementary, highly prospective exploration tenements in the Murchison Copper Belt covering cover ~1,378km²
 - **Sandfire Resources Ltd will be a substantial shareholder** with approximately 6.2%
- Thaduna and Green Dragon contain a combined **Mineral Resource Estimate of 5.3 Mt @ 2.3% Cu for 121 Kt contained Cu**^{F1}
- Recent drilling has confirmed the potential for a copper resource at the Ricci Lee prospect
- Awaiting final assay results for the other 5 prospects drilled – success will lead to a wider, regional copper camp at Neds Creek
- Further drill targets being identified from collation and interpretation of extensive exploration data

Post transaction tenement holdings in the Murchison Copper Belt, WA



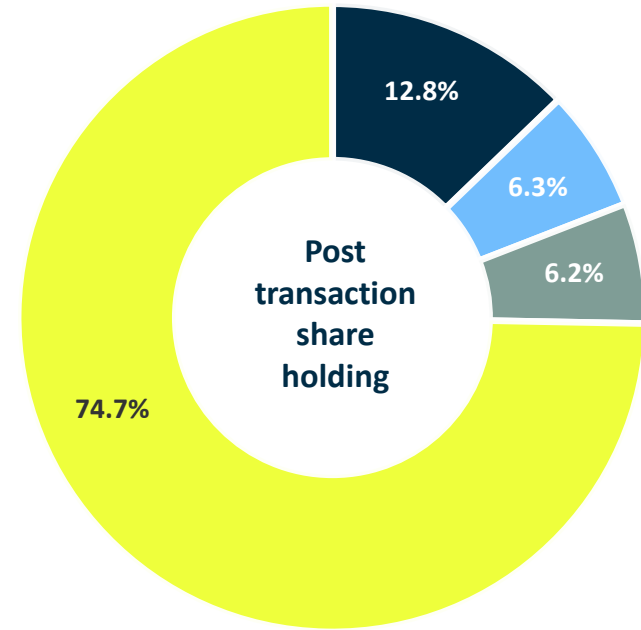
Corporate summary



Strong shareholder base, funded for transaction and planned drilling

Proposed transaction cost equates to approx. \$72/t copper¹

Capital structure	Shares	Options
Pre Transaction	290,622,246	5,000,000 ²
Consideration (CVA and Sandfire)	155,424,587	76,919,407
Post Transaction	446,046,833	81,919,407²



■ A Griffin ■ R Van der Laan ■ Sandfire ■ Other

\$0.18

Share price³

\$52.3M

Market Cap³

\$2.4M

Cash⁴

\$0M

Debt

1. Calculated by dividing the consideration at the date of transaction announcement (using closing share price at 25 June 2026 x number of consideration shares + \$100K) divided by contained copper (t)

2. 5,000,000 Unlisted options (at \$0.06, expiring 22/01/2029) and CVA consideration options (76,919,407 at \$0.10, expiring 3 years from issue, subject to shareholder approval)

3. Pre-transaction: Market close 9 October 2026

4. As reported by BOA to the ASX "June 26 Quarterly Activities Report", 24 July 2026

Post transaction board and management



Board and team with extensive experience in capital markets, resource exploration and discovery and growing shareholder value.



Cath Norman
Chair



Graeme Purcell
Managing Director



Mark Tomlinson
Director



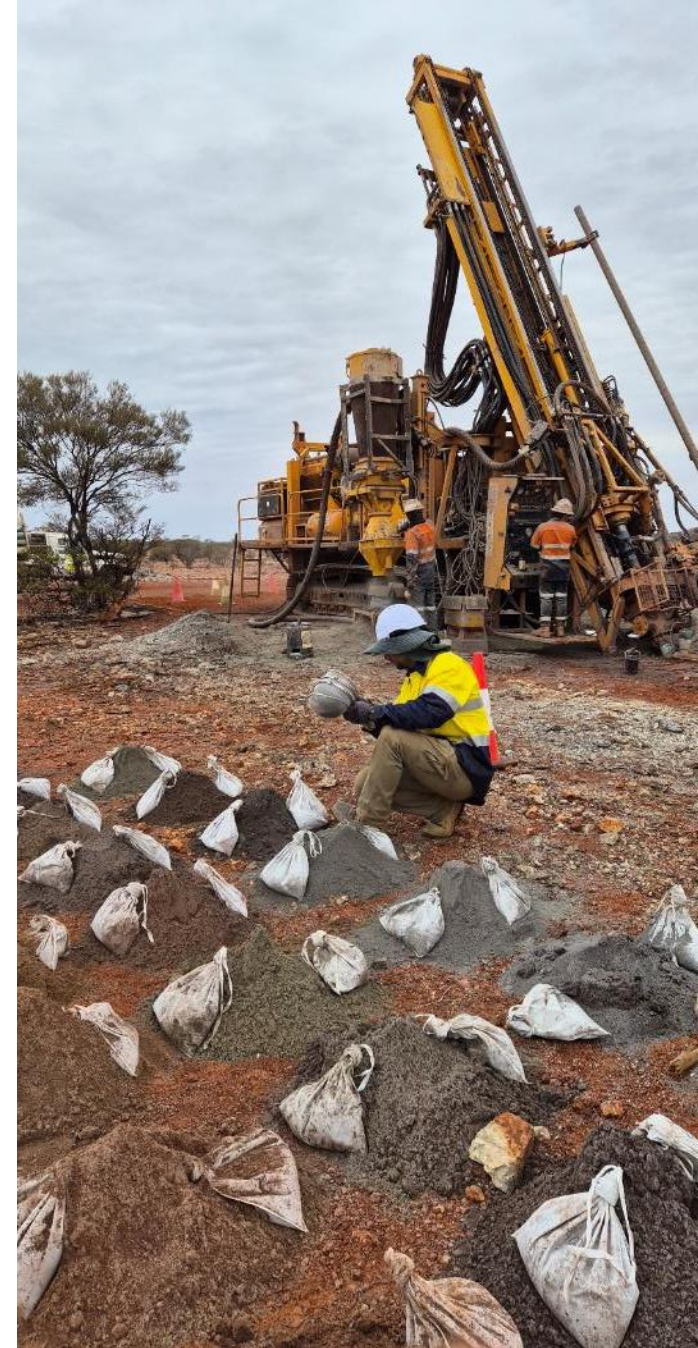
Adrian Griffin
Director

David Reid, Exploration Manager

Nik Karakashov, Senior Geologist and Exploration Manager Lithium and Nickel (WA)

Alex Knight, Group Accountant

Lisa Wynne, Company Secretary

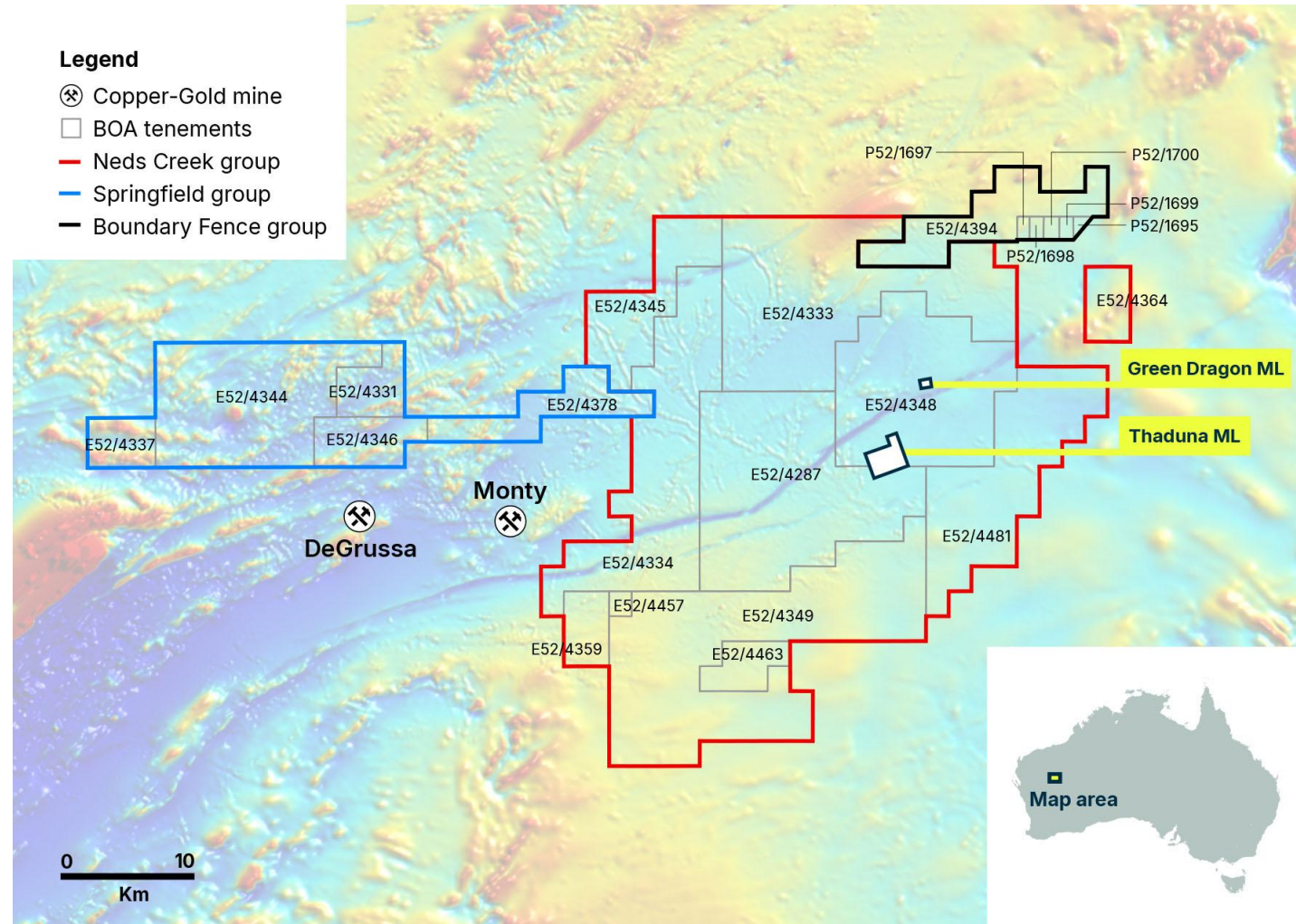


Neds Creek Copper Project, Murchison WA

Cu

- 100% ownership of a controlling position in the Yerrida Basin
- **Significant platform for resource growth and potential future development**
- Historic exploration in the region focused on VMS style systems similar to De Grussa
- Structurally controlled epigenetic sediment hosted copper mineralisation (Thaduna and Green Dragon deposits) underexplored
- Created opportunity for BOA – Ricci Lee and other prospects identified from previous drilling
- **Resource definition and exploration drilling commenced at Ricci Lee in August 2026 – highly encouraging results from assays received to date**
- Positioned within an excellent jurisdiction, good infrastructure

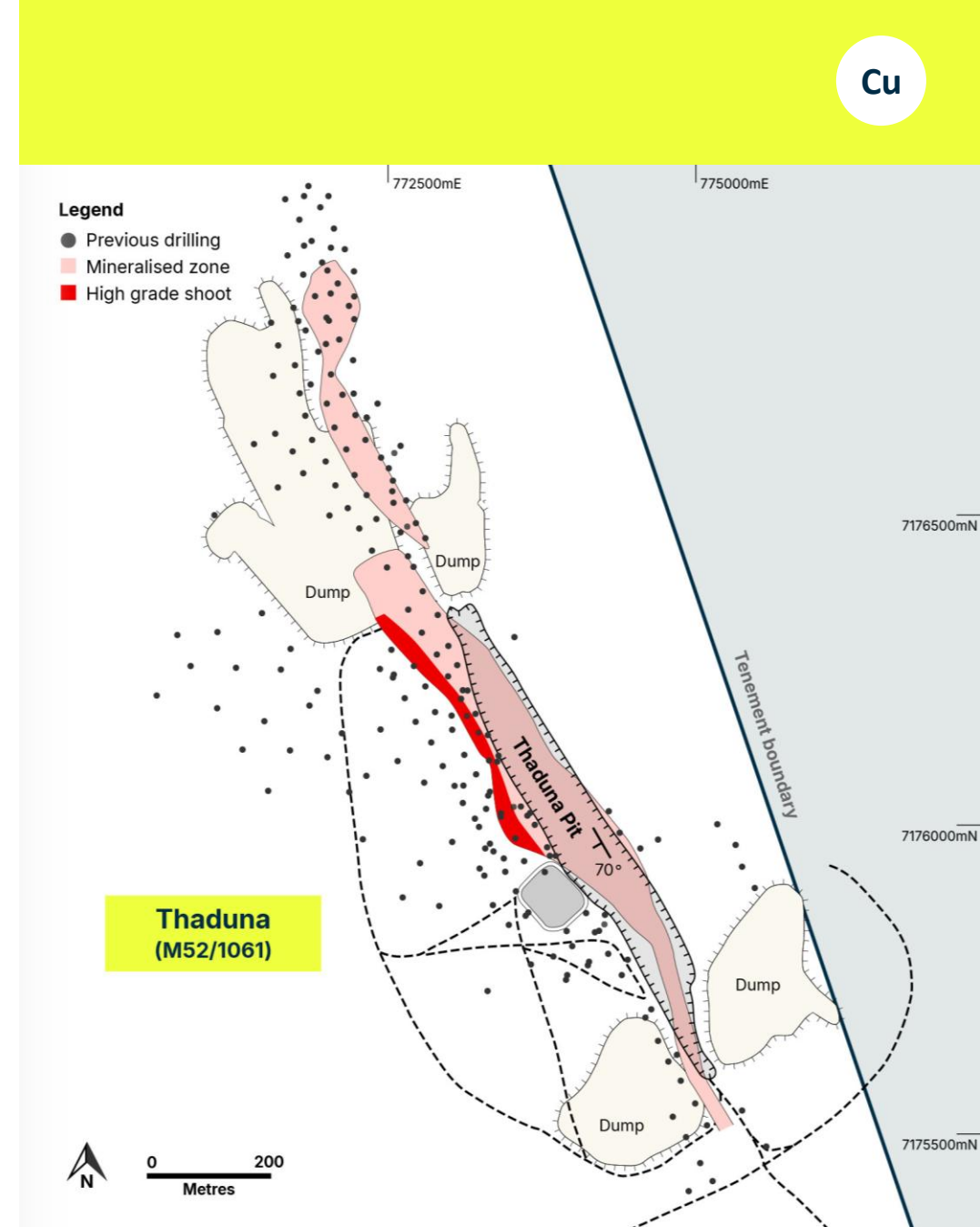
Post transaction tenement holdings in the Murchison Copper Belt, WA



Thaduna copper deposit

- Resource of **4.1 Mt at 2.5% for 103 kt Cu^{F1}**
- Historical small-scale open pit from 1960s-70s
- Main mineralised zone 500m in system of 1.7km strike
- NNW trending, steeply dipping
- Hosted in a carbon-filled brittle fault, with later quartz–carbonate veining and sulphide mineralisation defined to >600m vertical depth
- **Open at depth**
- Lightly explored along structural trend, **potential repetitions along strike**

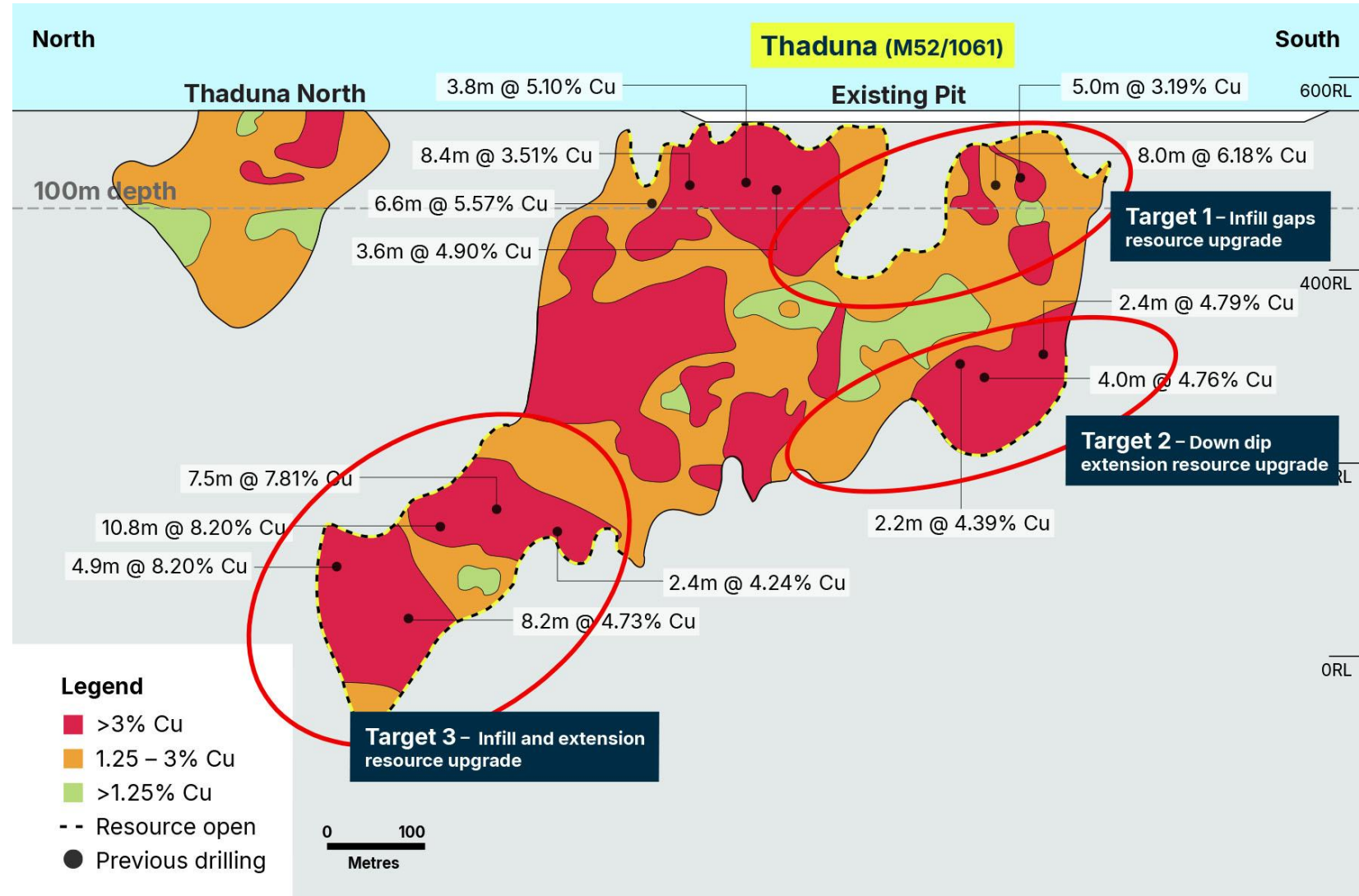
Resources	Category	Tonnes (Mt)	Cu (%)	Cu (Kt)
Thaduna	Indicated	2.0		
	Inferred	2.1		
	Total	4.1	2.5%	103
Green Dragon	Indicated	0.8		
	Inferred	0.4		
	Total	1.2	1.5%	18
Total Resource	Indicated	2.8		
	Inferred	2.5		
	Total	5.3	2.3%	121



Thaduna copper deposit^{F1}

Cu

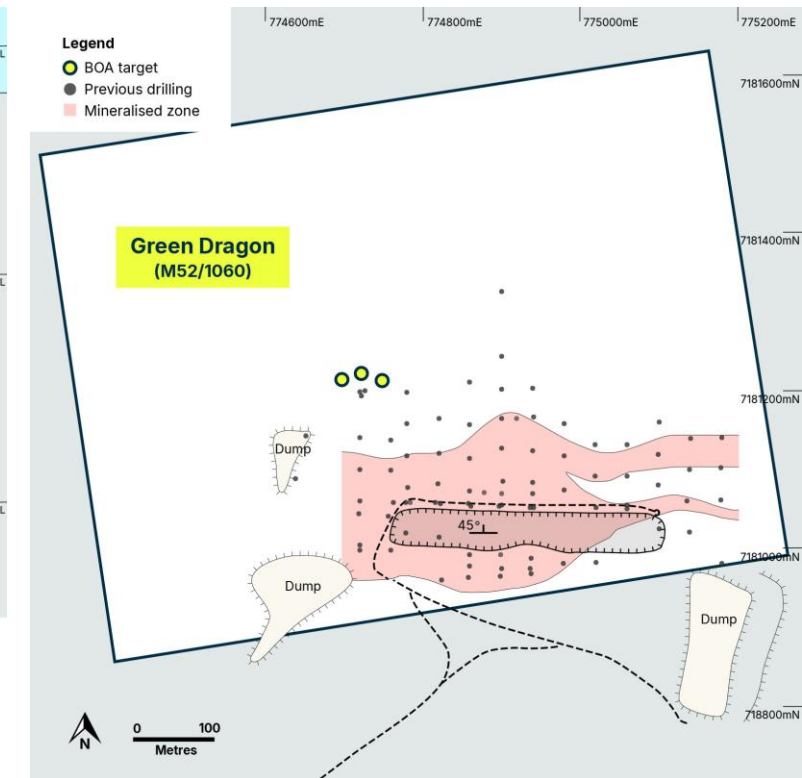
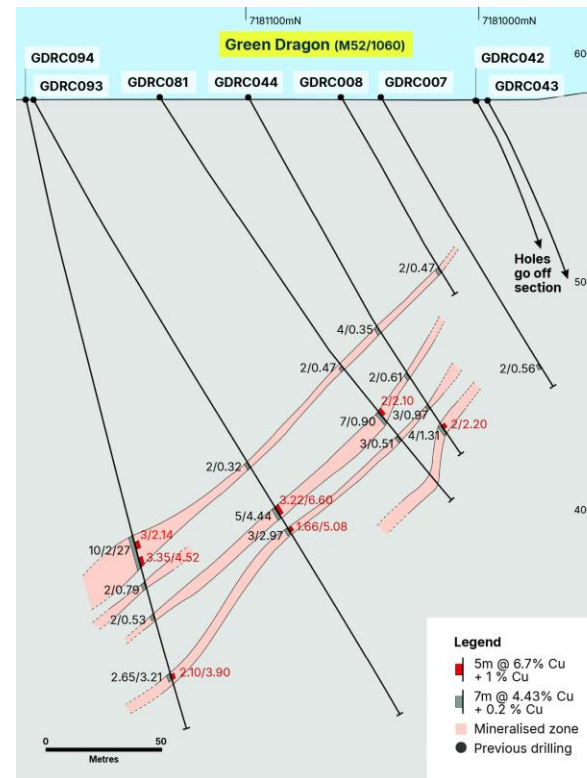
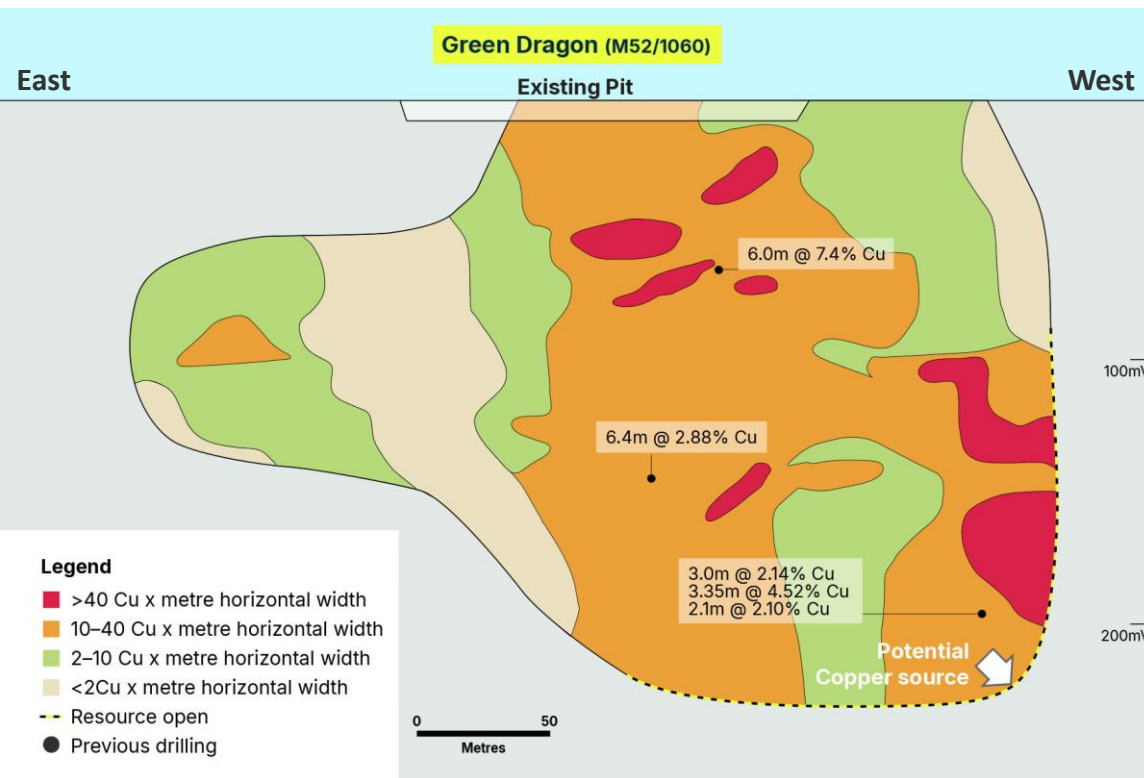
- Moderate northerly plunge control
- Copper sulphide mineralogy displays vertical zonation (chalcopyrite to bornite) with increasing grade at depth
- **Potential for resource growth** by drill testing:
 - Upper portion and margins of resource envelope
 - Lower margins of the plunge
 - **Open at depth** (down dip and plunge)
- Targets will be refined post completion and integration of data
- Test for repetitions along strike of NNW trending Thaduna structural corridor, outside of Mining Lease



Green Dragon copper deposit

Cu

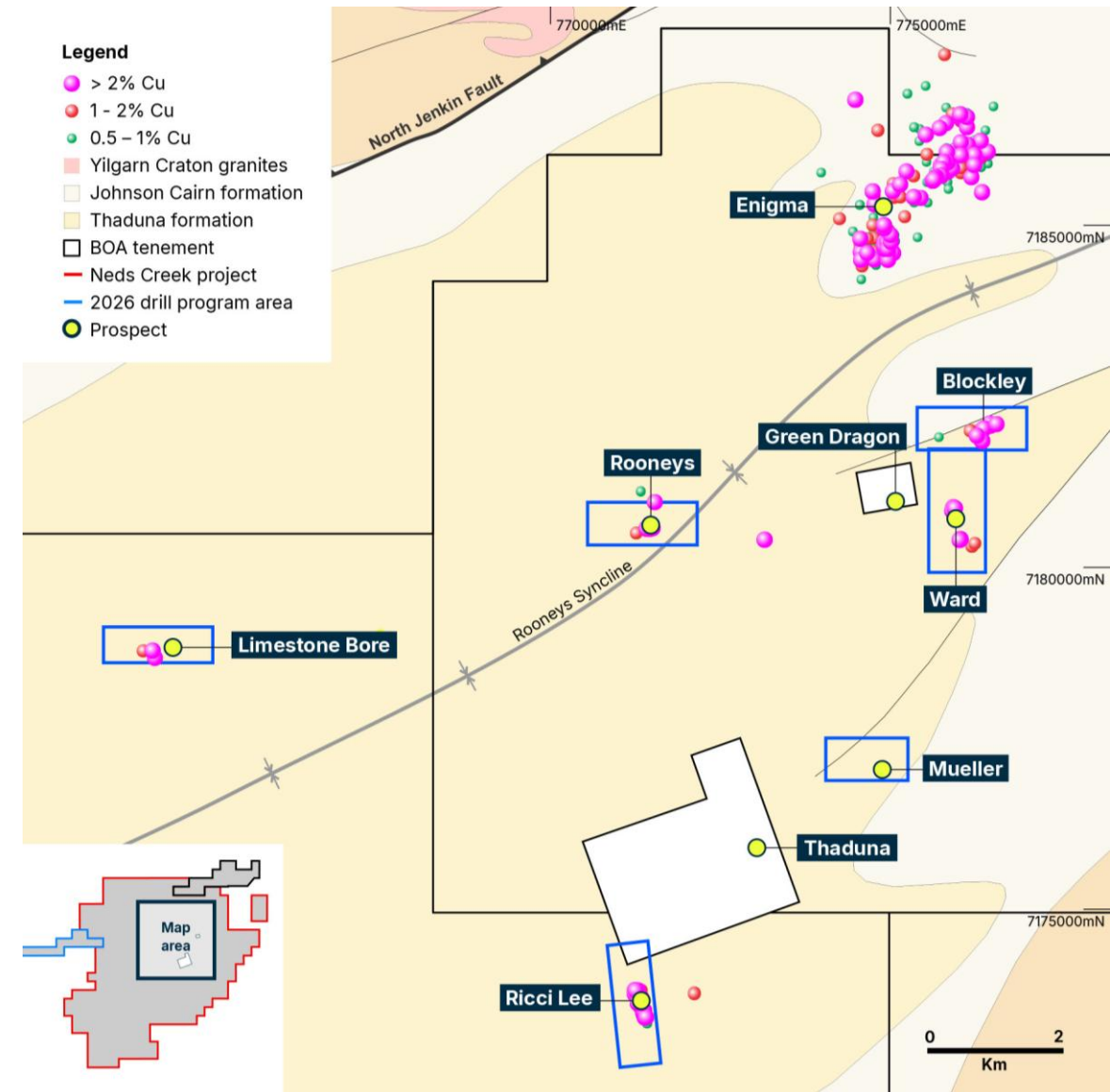
- Resource of **1.2 Mt at 1.5% for 18 kt Cu^{F1}**
- Historical small-scale open pit from 1960-70s, EW trending, 300m strike, moderate northerly dip
- Same mineralisation style hosted in carbon-filled brittle fault zone to >200m vertical depth with multiple lodes
- **Open at depth** (down dip and potential west plunge), primary target for drill testing to **increase dimensions and upgrade resource**
- Test for repetitions along strike of EW trending structural corridor outside of Mining Lease



Neds Creek Project – resources and exploration focus

Cu

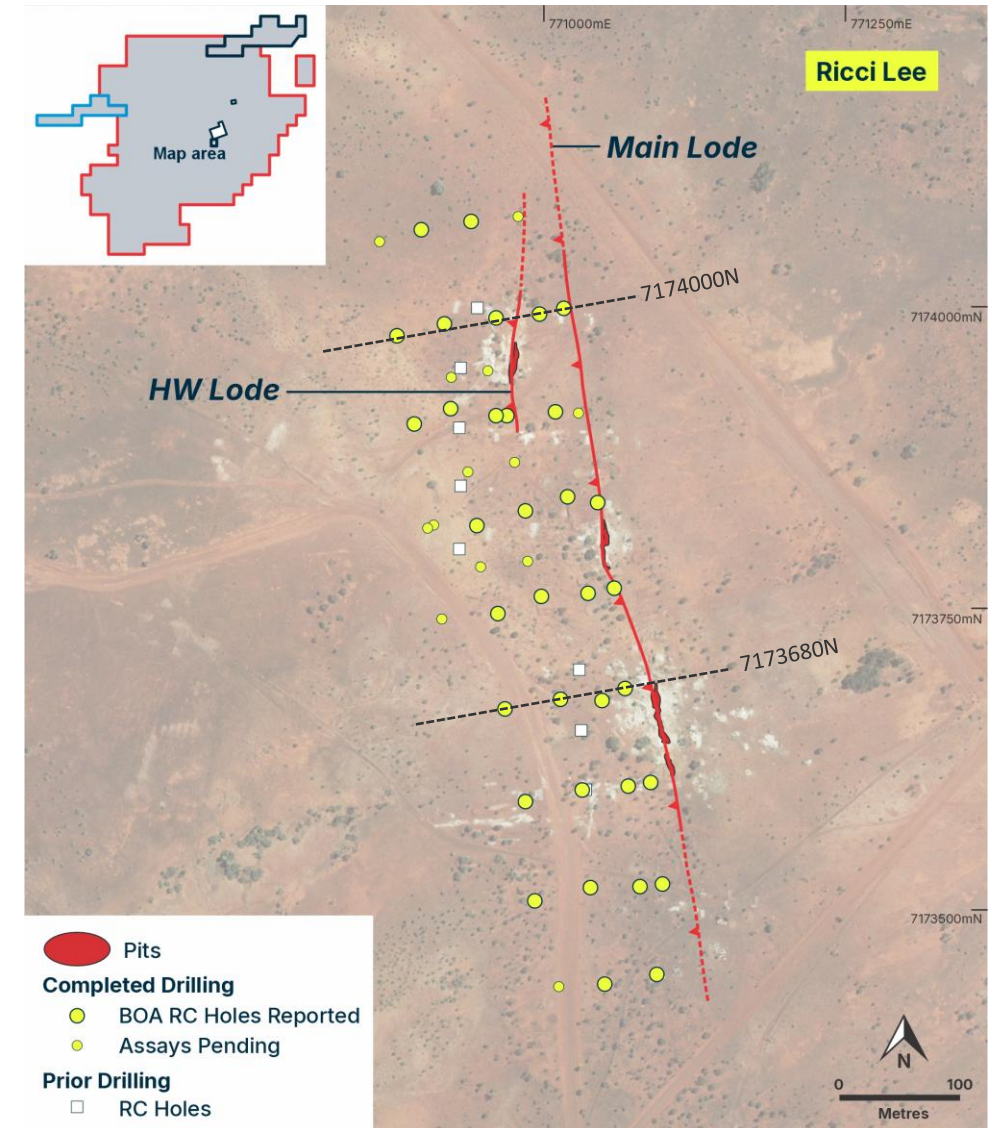
- Simple exploration model, using Thaduna and Green Dragon as analogues
- Focus on structurally controlled sediment hosted epigenetic copper mineralisation
- Hosted in Thaduna Formation sediments
- **6 high-priority targets identified** - all with ore grade intersections from historic drilling^{F4} and good geochemical signatures
- **Ricci Lee was focus of 2026 drilling and drilled for immediate resource definition**^{F2}
- **Other 5 exploration prospects tested with 92 AC holes for 5,722m**
- AC drilling focus on mineralisation controls – structural orientation and stratigraphic controls
- Enigma Prospect remains opportunity for future



Exploration - RC drilling completed at Ricci Lee

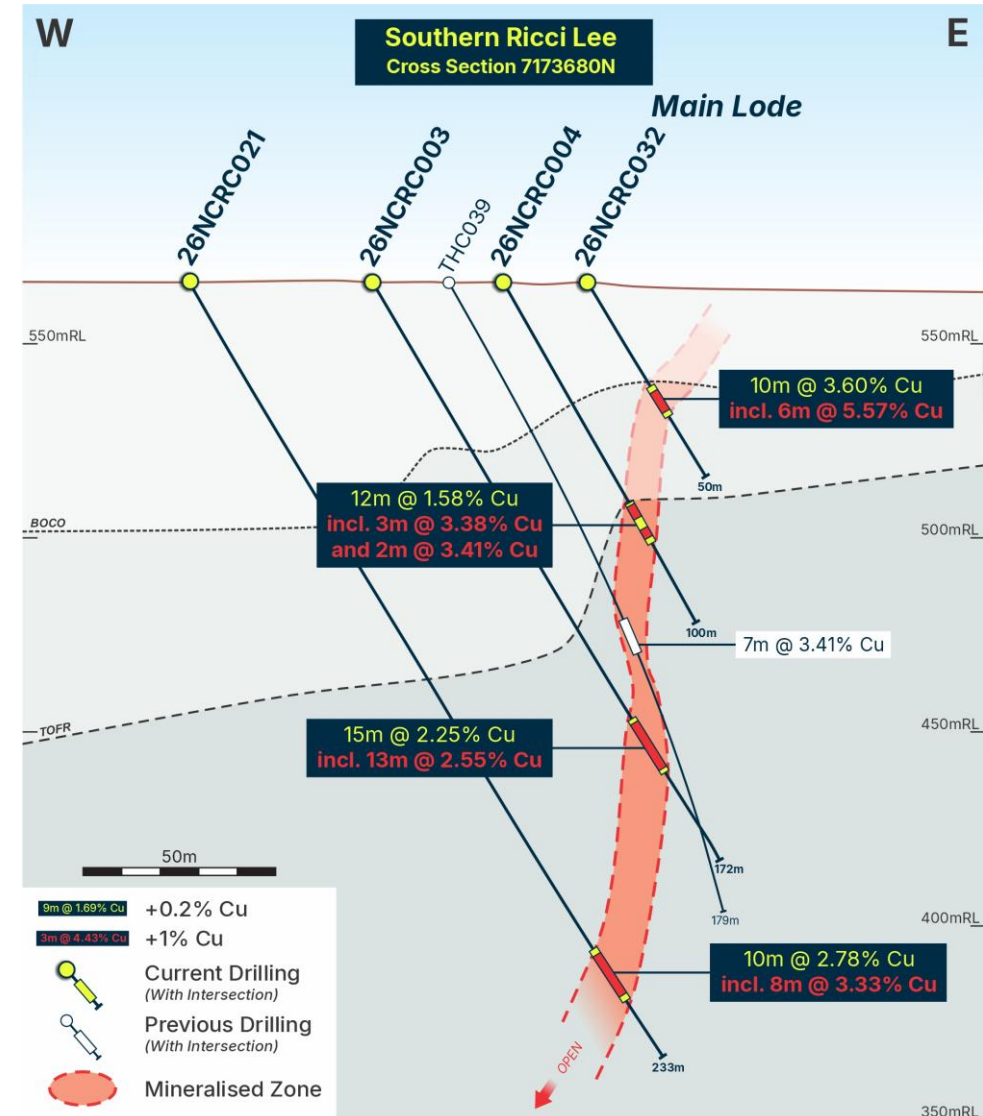
Cu

- 46 RC holes for 7,364m completed August-September 2026
- Program aimed at testing strike, dip and grade continuity of copper mineralisation
- Sparse historic drilling over 500m of strike and 180m vertical extent^{F4}
- Drilling tested mineralisation over 640m of strike and approximately 220m vertically^{F5}
- Drilling defined the Main Lode structure and a new parallel Hanging-Wall Lode structure in the north
- High-grade copper from 28 of 34 RC holes reported to date^{F5,6,7,8}
- Results to date have significantly improved understanding of copper mineralisation
- **Significant high-grade copper with resource potential**



High-grade copper continuity - Section 7173680N

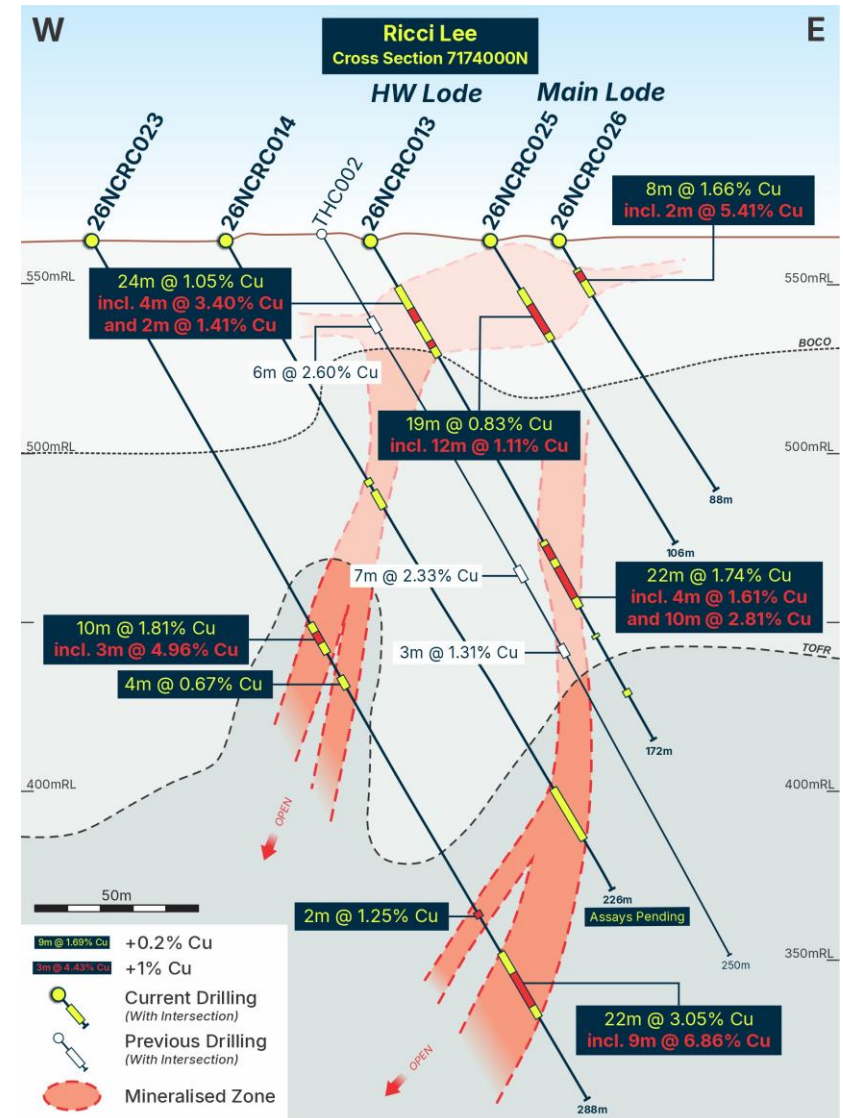
- Section 7173680N from southern portion of Ricci Lee
- Results show a coherent Main Lode structure
- Results^{F5,6,7,8} include:
 - 10m at 3.60% Cu, including 6m at 5.57% Cu (26NCRC032)
 - 15m at 2.25% Cu from 130m (26NCRC003)
 - 12m at 1.58% Cu from 64m, including 3m at 3.38% Cu and 2m at 3.14% Cu (26NCRC004)
 - 10m at 2.78% Cu from 208m, including 8m at 3.33% Cu (26NCRC021)
- Results demonstrate good continuity from surface to approximately 200m vertical depth
- Strong consistent widths and copper grades in this southern portion of the Ricci Lee mineralised system.



High-grade copper continuity - Section 7174000N

Cu

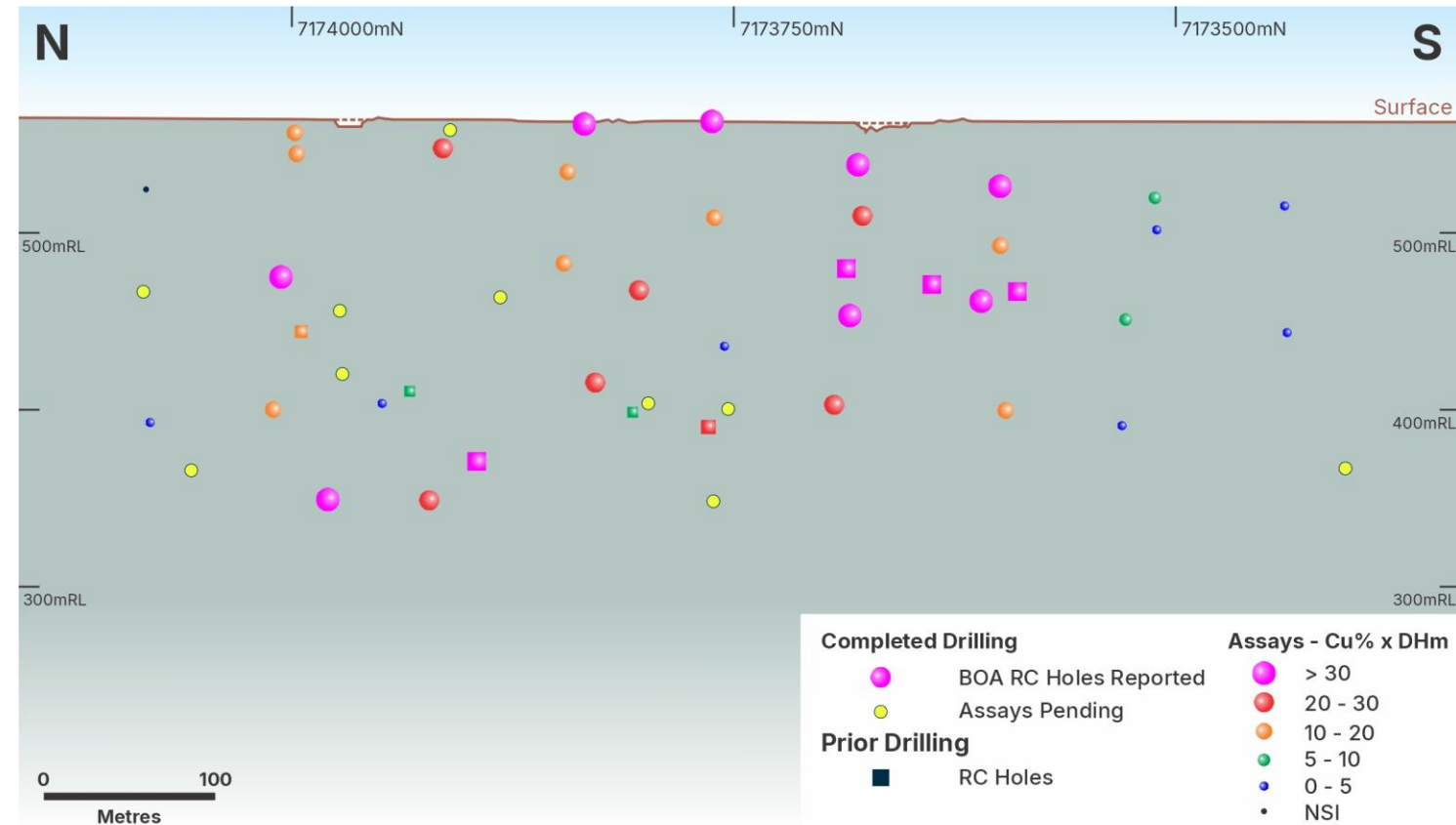
- Section 7174000N from northern portion of Ricci Lee
- Results show a coherent Main Lode structure and new parallel Hanging-Wall Lode structure
- Results^{F5,6,7,8} include:
 - 22m at 3.05% Cu from 250m, including 9m at 6.86% Cu (26NCRC023, Main Lode)
 - 10m at 1.81% Cu from 133m, including 3m at 4.96% Cu (26NCRC023, Hanging-Wall Lode)
 - 22m at 1.74% Cu from 104m, including 10m at 2.81% Cu (26NCRC013, Main Lode)
 - 8m at 1.60% Cu from 87m, including 3m at 3.53% Cu (26NCRC014, Hanging-Wall Lode)
- Results demonstrate good continuity from surface to greater than 220m vertical depth
- Strong consistent widths and copper grades from surface in this northern portion of the Ricci Lee mineralised system.



Main Lode long section

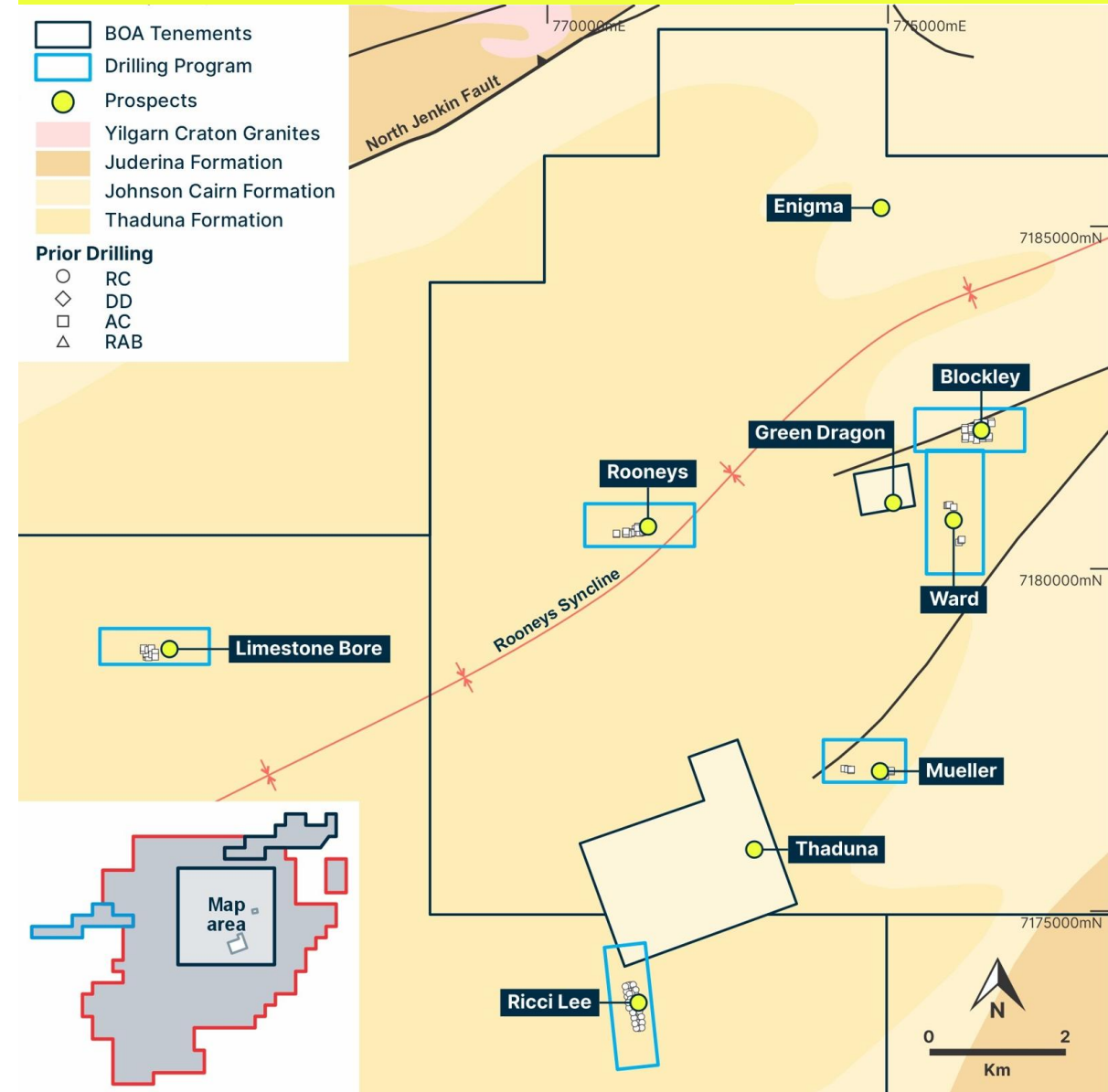
Cu

- Main Lode high-grade mineralisation demonstrated **over more than 400m of strike and more than 200m vertical depth**
- A parallel Hanging-Wall Lode provides additional exploration opportunity
- Remaining assays and modelling will guide resource estimation and further drilling



Other prospects – AC drilling

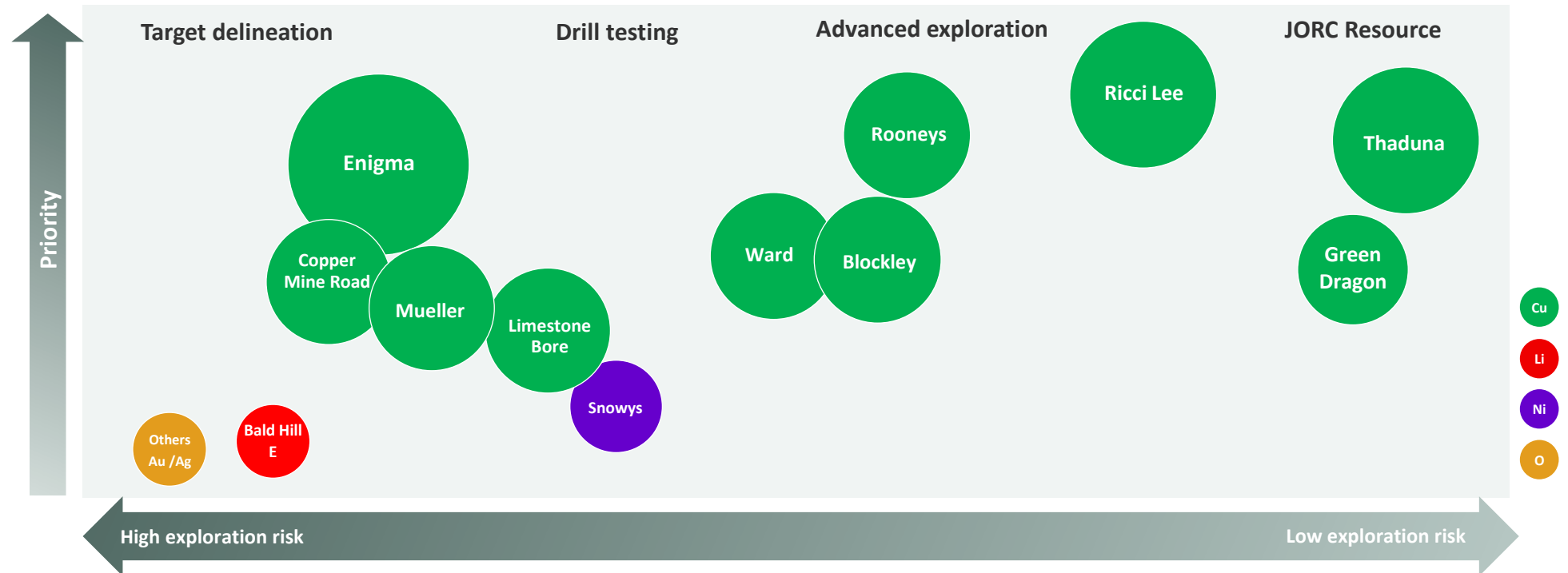
- AC drilling completed at Rooneys, Blockley, Mueller, Limestone Bore and Ward
- **92 holes for 5,722m**
- Targets identified from historic drilling^{F4} within Thaduna and Green Dragon structural corridors
- Focus on identifying mineralisation controls – structural orientation and stratigraphic controls
- Results expected through October and November
- Extensive geophysical, geochemical and drill datasets to assist with additional target generation and ranking
- **Ongoing exploration to expand pipeline for additional copper targets**



BOA: 2026 the start of building copper resources

- Six high-priority targets now drilled tested
- Ricci Lee prospect - first drilling focus for rapid resource growth
- Focus on advancing prospects and growing copper resources

Planning
for success
in 2026



Drilling to drive resource definition and news flow



BOA Resources

- **Copper resources with extensive exploration upside and prospect pipeline**
 - Strong exploration team with prior discoveries and proven capital market execution
 - Commitment to disciplined capital allocation and strong governance
 - **Growing BOA copper resources to economic scale**
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Disclaimer

Forward Looking Statements

This presentation is not an offer for financial products in any jurisdiction or a financial product recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of financial products, investors should rely on their own examination of BOA Resources Ltd (“BOA” or the “Company”) and consult with their own legal, tax, business and/or financial advisers.

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Competent Person’s Statement

The information in this document that relates to Thaduna and Green Dragon Exploration Results, being the data used to generate the mineral resource estimate, is based on data collected and compiled under the supervision of Mr David Reid, who was Exploration Manager for Ventnor Resources Limited (completed over 90% of the exploration used in the mineral resource estimate), and is now the Exploration Manager for BOA Resources Ltd. Mr Reid, BSc (Geology), is a registered member of the Australian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and the activity being undertaken to qualify as a Competent Person under the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Reid consents to the inclusion of the data in the form and context in which it appears.

The information in this document that relates to the Thaduna and Green Dragon Mineral Resources is based on, and fairly reflects, information compiled by Mr Matt Bampton, who is an employee of Cube Consulting Pty Ltd and a Member of the Australian Institute of Geoscientists. Mr Bampton is not an employee of BOA Resources Limited. Mr

Bampton has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr Bampton consents to the disclosure of information in this document in the form and context in which it appears.

JORC Compliance Statement

Footnotes:

- F1 As announced to the ASX by BOA, “BOA Acquires Copper Deposits in the Neds Creek Project WA”, 25 June 2026
- F2 As announced to the ASX by BOA, “BOA entry into WA Murchison Copper Belt”, 27 November 2025
- F3 As reported in BOA Quarterly report to the ASX “June 2026 Quarterly Activities Report”, 24 July 2026
- F4 As reported to the ASX by BOA “Tenements granted at Neds Creek Copper Project”, 16 June 2026
- F5 As reported to the ASX by BOA “High-grade copper confirmed at Ricci Lee”, 21 September 2026
- F6 As reported to the ASX by BOA “High-grade copper intersected at depth at Ricci Lee”, 28 September 2026
- F7 As reported to the ASX by BOA “High-grade copper assays continue to strengthen Ricci Lee”, 7 October 2026
- F8 As reported to the ASX by BOA “Drilling strengthens scale and continuity of Ricci Lee copper mineralisation”, 12 October 2026

The Company confirms that:

- It is not aware of any new information or data that materially affects the information included in the previous market announcements referred to in footnotes 1 - 4; and
- All material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed.

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