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Andrew Gregory to lead Australia/New Zealand and accelerate execution of reset plan

Domino's Pizza Enterprises Ltd (ASX: DMP) ("Domino's" or the "Company") today announced that Group CEO and Managing Director Andrew Gregory will assume direct responsibility for the Company's Australia and New Zealand business, effective immediately.

Domino's and Australia/New Zealand CEO Merrill Pereyra have mutually agreed he will leave the business. Mr Pereyra led the Australia/New Zealand business through an important period, making a meaningful contribution to the reset. The Board and Mr Gregory thank him for his contribution and wish him well.

Chairman Jack Cowin said the past financial year established an important foundation for the reset, including reducing costs, paying down debt, strengthening cash flow and improving franchise partner returns.

"The reset has established a stronger foundation for the business and remains on track," Mr Cowin said. "Australia/New Zealand is critical to the Group's success, and the Board supports Andrew taking direct responsibility to increase the pace of execution while maintaining a clear focus on sustainable, profitable growth for franchise partners."

Mr Gregory brings decades of QSR leadership experience, including as a former CEO of McDonald's Australia.

Mr Gregory said: "We have made important progress through the reset and have a clear direction for Australia/New Zealand. I thank Merrill for delivering that groundwork. My focus will be to work directly with the leadership team and our franchisees to increase the pace of execution, build on that foundation and deliver sustainable profitability."

Mr Gregory will be supported by the existing leadership team. The Company will commence a search for an experienced executive to lead Australia/New Zealand and will make an appointment when it has identified the right person for the next phase.

Domino's will provide its next trading update at the Annual General Meeting.

This release has been authorised for release by Group CEO & Managing Director, Andrew Gregory.

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