



QUARTERLY ACTIVITIES REPORT

QUARTER ENDED 30 September 2026

Iceni Gold Limited (ASX: ICL) (Iceni or the Company) is pleased to provide the following summary of its activities for the three months ended 30 September 2026 at its wholly owned flagship **14 Mile Well Gold Project (14MWGP)**, located midway between Leonora and Laverton.



Quarter Highlights

- **Goose Well** – Diamond drilling strengthens the Gander Fault as a priority gold target
 - Maiden diamond hole FMDD0058 intersected **20.62m @ 0.45 g/t Au from 208.47m, including 0.32m @ 5.97 g/t Au, 0.50m @ 2.03 g/t Au and 0.46m @ 1.33 g/t Au.**
 - Drilling defined a broad **~54m wide low-grade mineralised envelope** within altered monzogranite immediately west of the Gander Fault, containing multiple higher-grade quartz veins associated with **lamprophyres**.
 - Multi-element results identified two distinct lamprophyre populations, with **higher-grade gold** associated with **deformed alkaline lamprophyres** along the Gander Fault.
 - Follow-up RC and diamond drilling is being planned to test the mineralised system over an initial 400m of strike.
- **Everleigh Farm-In** – Gold Fields-funded drilling to commence along the Bellbird Dolerite sill
 - The Everleigh Farm-In with Gold Fields commenced, with a Stage 1 program of 50 RC holes for ~7,000m planned along the **~5km Bellbird dolerite sill**, which includes the Wild West Trend.
 - Heritage survey scheduled to commence mid – October and RC drill rigs have been secured, with expected commencement in November 2026, fully funded by Gold Fields.
 - The program will be funded by the **\$10 million Option and Joint Venture** exploration agreement which requires **\$1.5 million** to be spent within the first **2 years**.
- The Company raised **\$0.7 million** (before costs) through a Placement supported by existing top shareholders, Iceni Directors and new investors, with strategic investor **Gold Fields** who increased their shareholding to **~9.5%**.
- The Company continues to assess new opportunities to complement its existing projects, and stand-alone opportunities aligned with its strategic objectives for discovery.
- As at 30 September 2026 the Company had cash reserves of **\$1.63 million**.

Registered Address

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Corporate

Wade Johnson
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Brian Rodan
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Chairman*

Keith Murray
Non-Executive Director
James Pearse
Non-Executive Director
Sebastian Andre
Company Secretary

Projects

14 Mile Well
Welcome Creek

Capital Structure
Shares 440,651,640

Portfolio Overview

During the September Quarter (“Quarter”), the Company continued to advance two priority prospect areas within its 14MWGP located midway between Leonora and Laverton.

At **Goose Well**, assay results from diamond hole FMDD0058 confirmed a broad zone of gold mineralisation immediately west of the Gander Fault, including multiple higher-grade quartz veins associated with deformed and altered lamprophyres. Integration of the assay results with detailed structural, alteration and vein logging has significantly improved the Company’s understanding of the relationship between the Gander Fault, the intrusive complex, lamprophyres and gold mineralisation, delivering a clear new targeting model for the next phase of drilling. Subsequent multi-element results identified a distinct population of altered alkaline lamprophyres associated with higher-grade gold along the Gander Fault, further supporting the targeting model and key corridor for follow up drilling.

The Company’s strategic partnership with Gold Fields Australia (Gold Fields) also continued to grow during the Quarter, with the **Everleigh Farm-In** formally commencing and the partners agreeing to fast-track an initial ~7,000m/50-hole RC drill program targeting the Bellbird Dolerite sill. Gold Fields further demonstrated its support for the Company by participating in the \$0.7 million Placement, increasing its shareholding to ~9.5%.

Key exploration during the Quarter comprised:

- Receipt and interpretation of gold assay and multi-element geochemical results from diamond drillhole FMDD0058 (362m) at Goose Well (100% ICL).
- Drill planning, site reconnaissance and heritage survey preparation for the Stage 1 ~7,000m RC program at Everleigh (GFA Everleigh Farm-In).

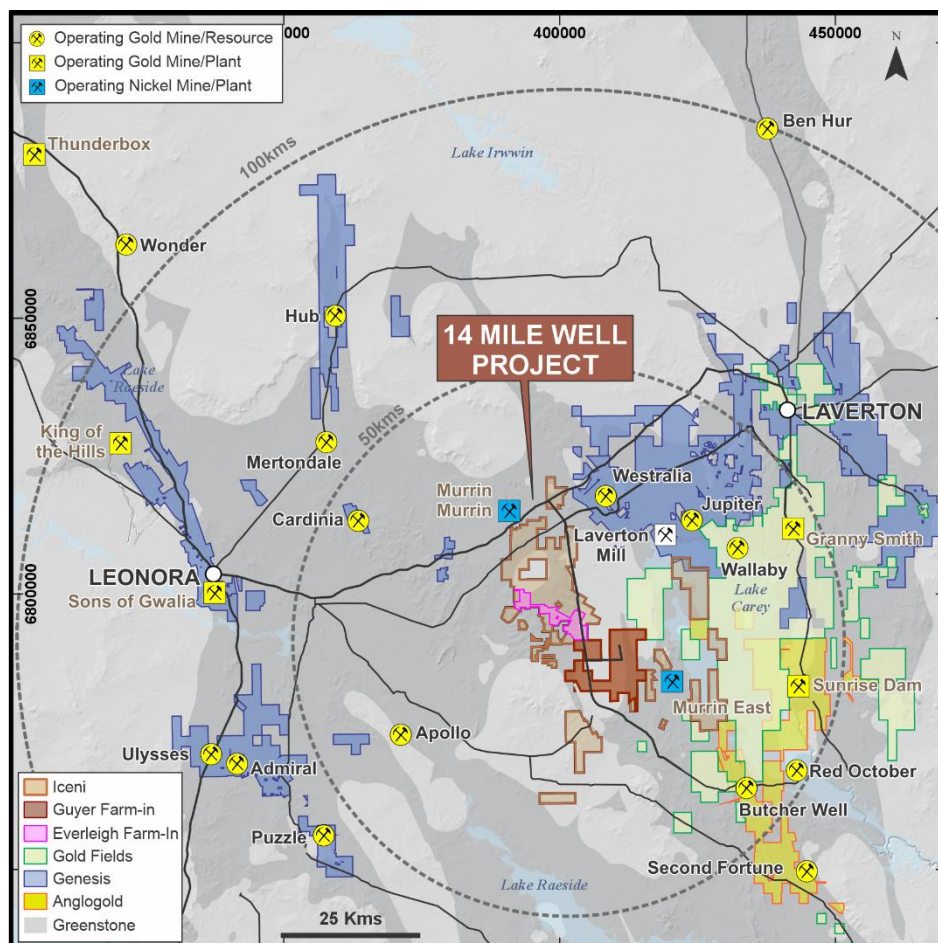


Figure 1 Regional location of the 14 Mile Well Gold Project (14MWGP), showing surrounding gold operations, resources and infrastructure in the Laverton–Leonora district.

14 Mile Well Gold Project

Iceni Gold Limited is a Perth based exploration company that is actively exploring for gold at its 14MWGP situated in the Leonora-Laverton Greenstone Belt, in Western Australia. The large wholly owned contiguous tenement package covers ~535km² located on the western side of Lake Carey, approximately midway between the plus million-ounce gold mining centres of Laverton and Leonora. The project adjoins the Laverton Gold Operation, which contains the Jupiter and Westralia gold deposits, owned by Genesis Minerals Limited (ASX:GMD) (Figures 1, 2 and 10).

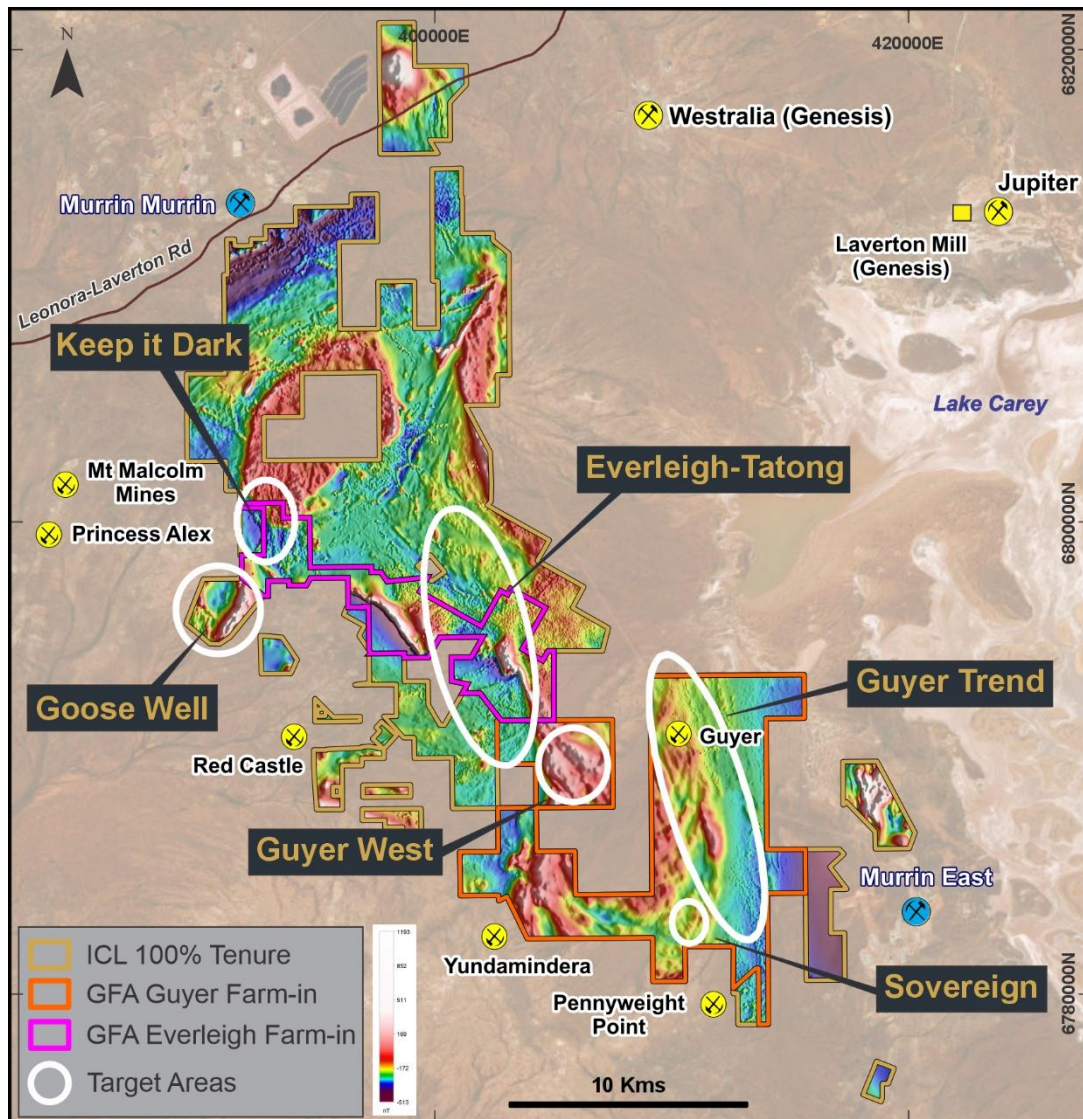


Figure 2 Map of 14MWGP tenement package showing location of the Goose Well target area within 100% ICL tenure and Farm-In arrangements with Gold Fields Australia at Everleigh and Guyer.

Goose Well (Iceni 100%)

Goose Well is located on the westernmost extent of the 14MWGP (Figure 1) and is considered a priority gold target in the Company's portfolio, based on geological character, historical gold workings, gold nuggets and supporting geochemical results (ICL ASX release 30 July 2024). The target is centred on a multi-phase monzogranite/quartz-syenite intrusion, called the Goose Well Intrusive Complex (GWIC), which has contact metamorphosed surrounding rocks forming a magnetite reaction rim, clearly defined in aeromagnetic imagery (Figure 2).

Syenite hosted gold systems are a common feature of the Laverton greenstone belt, including the Jupiter, Heffernans, Cameron Well and Wallaby deposits, all known to be hosted or associated with syenite and lamprophyre intrusions.

The high-priority target area adjoins the Everleigh Farm-In package with Gold Fields (Figures 2 and 3). The complementary exploration programs by the parties will accelerate the geological understanding of the prospectivity of the broader 14MWGP, with the Area 1 target at Everleigh testing a key northeast trending structural offset of the Bellbird Dolerite, which trends into the Goose Well intrusion (Figure 3).

Diamond Drilling – Goose Well

A reinterpretation of exploration results at Goose Well identified a strong north-south structural influence on the broader mineralised system, reflected by multiple north-south trending >15ppb Au soil anomalies and a coincident demagnetised corridor interpreted by the Company as the Gander Fault (Figure 3). Previous north-south oriented RC drilling showed increasing gold mineralisation eastwards towards this interpreted structure (ICL ASX release 15 April 2026). Together, these observations led the Company to rotate its drill orientation by approximately 90 degrees to directly test the Gander Fault and its relationship with gold mineralisation.

The single 362m deep angled diamond hole (FMDD0058), completed in July 2026, successfully intersected the Gander Fault, comprising a ~33m-wide zone of strong brittle deformation, fault-gouged quartz syenite–monzogranite and intensely sheared lamprophyre from 228.3m. The hanging wall to the main fault zone is marked by strong silica-carbonate alteration and multiple lamprophyres, together with a significant decrease in magnetic susceptibility, consistent with the demagnetised corridor identified in aeromagnetic data (Figure 3) (ICL ASX releases 14 July 2026 and 1 September 2026).

Drilling confirmed a complex, multi-phase intrusive system comprising quartz syenite–monzogranite intruded by multiple generations of north-south oriented lamprophyre dykes. Disseminated sulphides occur throughout the intrusive sequence, with greater abundance within the lamprophyres and along quartz vein selvages. Lamprophyres proximal to the Gander Fault are steeply dipping and trend NNE–SSW, broadly parallel to the orientation of the fault.

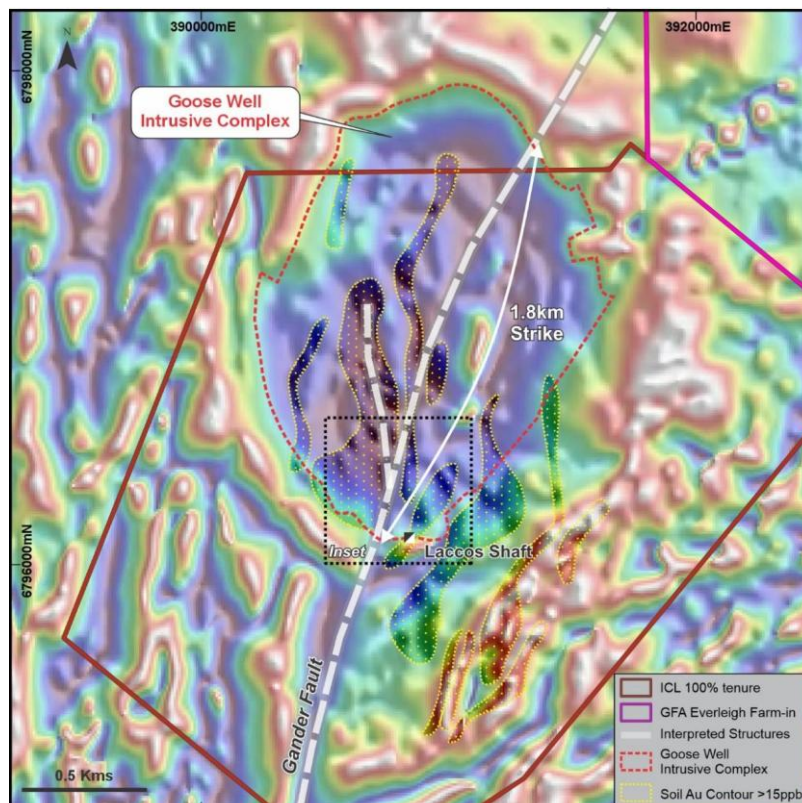


Figure 3 TMI aeromagnetic image (warm colours represent stronger magnetic signature) of the Goose Well Intrusive Complex showing the interpreted Gander Fault (magnetic low) with N-S trending >15ppb soil anomaly contours.

Goose Well Results

During the Quarter, the Company received assay results from FMDD0058, which returned a broad mineralised interval of 20.62m @ 0.45 g/t Au from 208.47m, including several higher-grade intervals (ICL ASX release 1 September 2026). Significant intercepts from FMDD0058 include:

- 20.62m @ 0.45 g/t Au from 208.47m, incl. 0.32m @ 5.97 g/t Au from 216.96m, 0.50m @ 2.03 g/t Au from 222m and 0.46m @ 1.33 g/t Au from 225m.
- 6.97m @ 0.25 g/t Au from 1m, incl. 0.73m @ 1.54 g/t Au from 2.77m.
- 2.00m @ 0.65 g/t Au from 109m, incl. 1m @ 1.09 g/t Au from 109m.
- 32.67m @ 0.15 g/t Au from 28m.

Integration of these assay results with detailed structural, alteration and vein logging supports the interpretation that at least two styles of gold mineralisation are present within the GWIC:

- Broad intervals of low-grade stockwork mineralisation that include quartz veins hosting higher-grade gold; and
- Quartz veining and silica-carbonate altered monzogranite associated with north-south trending lamprophyres (Figure 4) proximal to the Gander Fault, considered a new style of mineralisation at Goose Well.

FMDD0058 intersected both mineralisation styles within a broader ~54m wide low-grade mineralised envelope hosted by silica-carbonate altered quartz syenite and monzogranite, with higher-grade quartz veins locally associated with altered lamprophyres and mineralisation focussed on the western side of the Gander Fault (Figures 4 and 5).

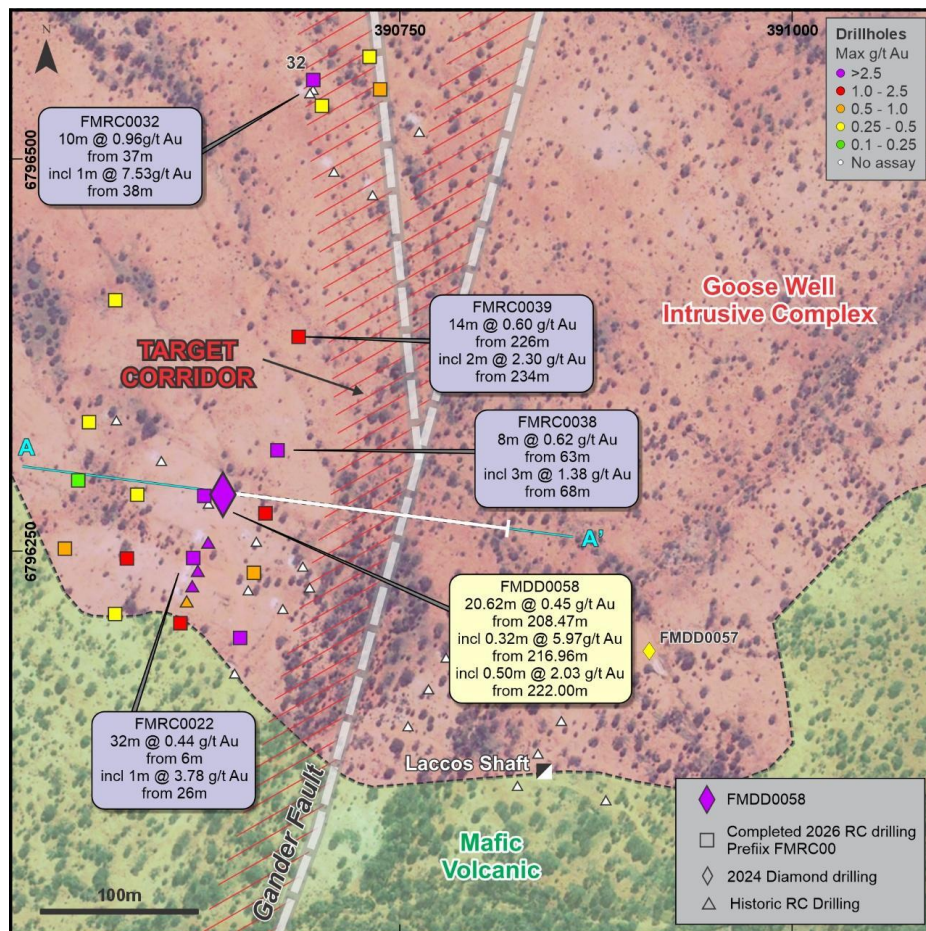


Figure 4 Simplified geology overlain on aerial imagery at Goose Well showing Max Au grades and key intercepts from FMDD0058 and previous drilling. Figure shows the 'Gander Fault' and the exploration target corridor for follow-up drilling.

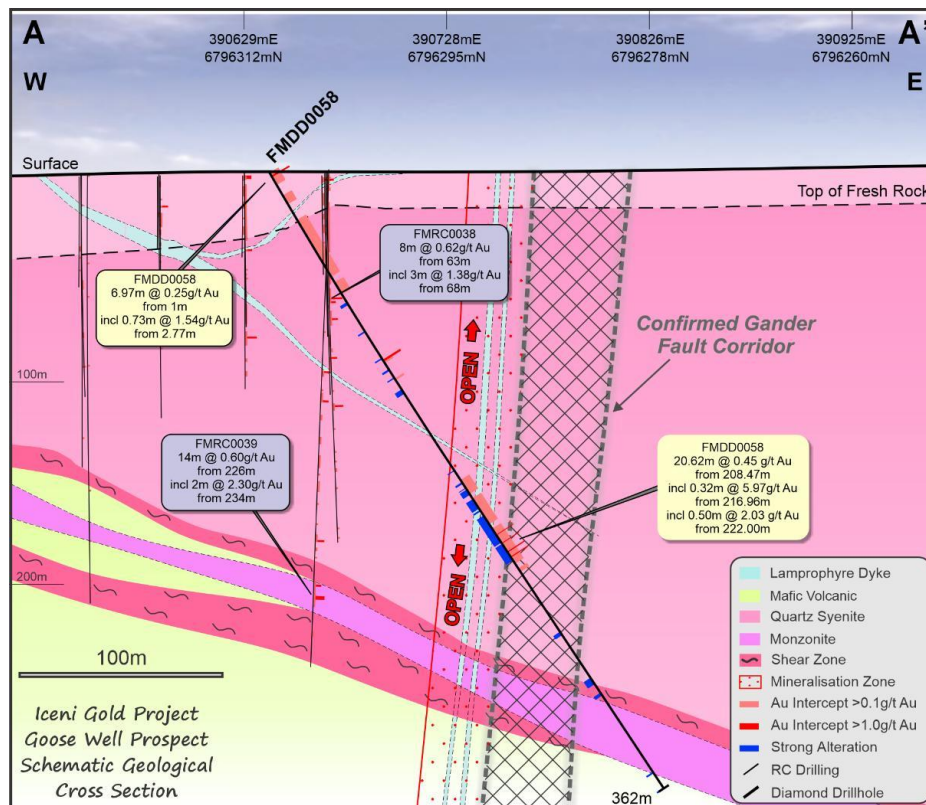


Figure 5 Goose Well A-A' section showing FMDD0058 and key intercepts from the RC drill holes west of the Gander Fault, with interpreted geology.

Multi-Element Geochemistry

Subsequent to the reporting of gold assays, the Company received multi-element (ME) geochemical results from FMDD0058, which have strengthened the emerging geological model at Goose Well (ICL ASX release 29 September 2026). Assessment of the ME data, integrated with structural measurements from oriented core and data from the early 2026 RC program, has identified at least two compositionally distinct lamprophyre populations within the GWIC:

- Deformed and altered **alkaline lamprophyres** bearing a deep mantle source signature, which are preferentially associated with higher-grade gold mineralisation and interpreted to have been emplaced broadly synchronous with brittle-ductile deformation during development or reactivation of the Gander Fault (Figures 6 and 7); and
- A later population of relatively unaltered lamprophyres which are generally unmineralised and interpreted to post-date the main mineralising event.

Higher-grade milky quartz–K-feldspar veins occur along the margins of the mineralised lamprophyres (Figures 6 and 7), supporting a close temporal relationship between lamprophyre emplacement, deformation, hydrothermal veining and gold mineralisation. The broad low-grade gold envelope is associated with albite-carbonate alteration and appears to predate the higher-grade mineralisation linked to the alkaline lamprophyres. Tungsten (W) has also emerged as a potential pathfinder for the mineralising hydrothermal system, with W, tellurium (Te) and bismuth (Bi) enrichment associated with strong alteration, sulphides and gold.

The altered lamprophyres proximal to the Gander Fault are steeply dipping and trend NNE–SSW, broadly parallel to the fault. As lamprophyres are interpreted to originate deep within the mantle, their close spatial relationship with quartz veining, gold mineralisation and the Gander Fault supports the interpretation of the Gander Fault as a long-lived, deeply penetrating fluid pathway and a priority exploration corridor, extending for over 1.8kms of strike entirely within ICL tenure (Figure 3).



Figure 6 Core photos from FMDD0058 with gold grades (white): top, 157.52–161.36 m, unaltered lamprophyre (158.8–161.0 m); bottom, 213.3–217.73 m, silica-carbonate altered and sheared quartz syenite intruded by lamprophyre (216.96–217.20 m), bounded by high-grade quartz veins (yellow box see below Figure 6) (ICL ASX 29 September 2026)



Figure 7 FMDD0058 Half core photo close up of silica-carbonate altered and sheared quartz syenite intruded by lamprophyre (216.96–217.20 m), bounded by high-grade quartz veins returned **5.97g/t Au** (Figure 5) (ICL ASX 29 September 2026).

Next Steps – Goose Well

- Planning is underway for a follow-up step-out RC and diamond drill program to test the southern **400m strike length** of the Gander Fault along strike of FMDD0058. The initial program comprises five proposed traverses at 80m spacing, with two east-directed RC holes per traverse, testing the continuity of the mineralised lamprophyres and associated high-grade quartz veins, as well as second and third order splays off the Gander Fault (Figure 8).
- Multiple diamond holes are planned to complement the RC drilling, providing detailed structural data to further evaluate vein orientation and mineralisation paragenesis.
- A second phase of drilling will follow the initial step-out program to fully evaluate the Gander Fault and its relationship to the nearby Bellbird Dolerite sill.

Subject to funding, the program will be scheduled along with the Everleigh RC program commencing in early November 2026.

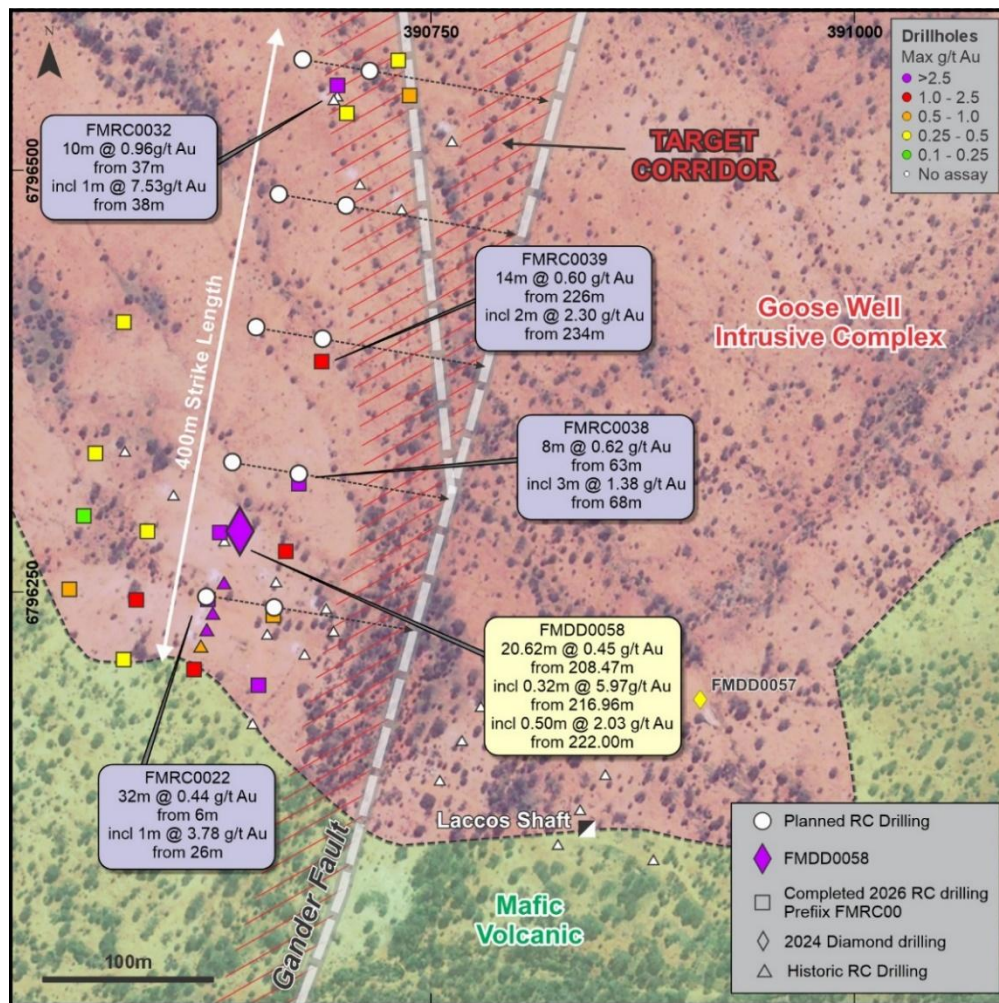


Figure 8 Simplified geology overlain on aerial imagery at Goose Well showing Max Au and key intercepts from FMDD0058 and previous drilling, the Gander Fault exploration target corridor and the planned RC follow-up drill program.

(Refer ICL ASX releases 1 September 2026 and 29 September 2026 for full details on the results at Goose Well)

Everleigh Farm-In (Gold Fields Farm In) – Commencement

The Company and its wholly owned subsidiary, 14 Mile Well Gold Pty Ltd, entered into an Option and Joint Venture agreement with G Ex Australia Pty Ltd, a subsidiary of Gold Fields Limited (Gold Fields), on 30 June 2026, under which Gold Fields may spend up to \$10 million to earn up to a 70% interest in ~48km² of tenements forming the Everleigh Project (ICL ASX release 30 June 2026). Gold Fields must spend a minimum of \$1.5 million within 2 years of signing of the agreement.

During the Quarter, and subsequent to the initial Everleigh exploration committee meeting, the partners agreed to fast-track an initial Stage 1 – priority 1 RC drill program comprising **50 holes for ~7,000m**, targeting four key areas identified along the Bellbird fractionated dolerite sill, a prospective ~5km corridor within the Farm-In area (Figure 9). A portion of the Stage 1 drilling is focussed on the Wild West Trend outlined by Iceni in 2025, which hosts the Rio Bravo, Sundance and High Noon gold anomalies outlined by aircore drilling (>0.1g/t Au) over a strike length of ~2kms.

Exploration targeting will apply a Mt Charlotte-style model, focussing on prospective portions of the Bellbird Dolerite where favourable stratigraphy coincides with faulting, folding and structural disruption conducive to the development of mineralised stockwork veining. Real-time pXRF analysis of copper (Cu) and vanadium (V) will be

used during drilling to characterise fractionation and determine stratigraphic younging direction within the Bellbird Dolerite, providing vectors towards prospective horizons analogous to the differentiated Golden Mile Dolerite.

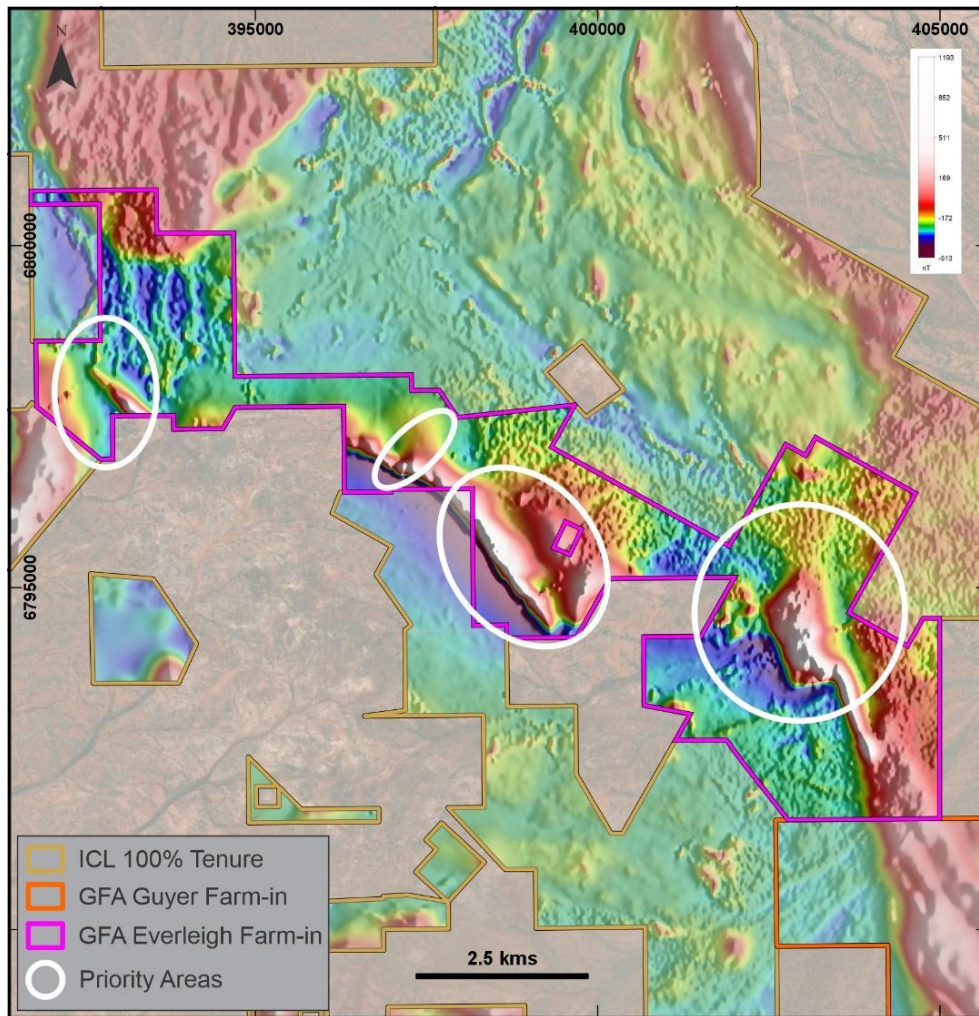


Figure 9 Map of Everleigh Farm-In highlighting the 4 key RC drill target areas over an aeromagnetic image. The largest target area to the east covers the Wild West Trend, including the >0.1g/t Au anomalies at Rio Bravo, Sundance and High Noon.

Iceni is the initial manager during the earn-in phase. Site reconnaissance and drill site pegging were undertaken during the Quarter in preparation for a heritage survey in October. An RC rig has been secured, with drilling expected to commence in early November 2026, subsequent to the completion and outcome of the Heritage Survey. (ICL ASX release 29 September 2026). Initial results from Stage 1 are expected in December 2026, with a potential Stage 2 follow-up program of 78 priority 2 RC holes for a further 11,700m defined, subject to Stage 1 results.

The Everleigh Farm-In allows Iceni to focus its own funding on accelerating exploration across its 100% held tenure, where the Company has identified new gold systems, such as it has done at Guyer, Wild West and more recently Goose Well.

(Refer ICL ASX release 27 August 2026 for full details.)

Welcome Creek Copper Gold Project (Iceni 100%)

The Welcome Creek Project comprises two adjoining Exploration Licences (E45/6936 and E45/7112) covering 393km² in Western Australia's Little Sandy Desert, approximately 260kms northeast of Newman and 140kms south of Telfer. The project hosts a large coincident gravity and magnetic anomaly beneath more than 1000m of cover within the northwest Officer Basin, interpreted by the Company to potentially represent a significant IOCG-style target approximately 5kms by 3kms in size.

Subsequent to remodelling geophysical data collected by previous explorers the Company commenced a +1000m deep diamond drill hole in November 2025 to test the possible source target. Diamond drillhole WCD001/1B reached a final depth of 1,475.5m, intersecting a thick sequence of altered sedimentary and evaporite-bearing rocks interpreted as part of the Waters Formation. While drilling encountered technical challenges and the hole deviated west of the planned trajectory, updated geophysical modelling indicates the primary target remains untested.

Geological logging, pXRF geochemistry and multi-element assays have highlighted strong redox variability and sporadic copper anomalism within the basin sequence, supporting the prospectivity of the system. The Company continues to progress the opportunity for seismic imaging to refine basin architecture, basement geometry and target positioning ahead of potential follow-up drilling.

The project was awarded \$250,000 in EIS co funding in May 2026 to support seismic transects across the coincident magnetic and gravity target anomaly. The program is designed to determine depth to basement and assess the potential for the target to be effectively tested by drilling.

During the Quarter, the Company investigated alternative geophysical methods, including Ambient Noise Tomography (ANT), to better constrain depth to basement (ie base of Officer Basin) across the Welcome Creek Project. The work is aimed at providing a more cost- and time-efficient method of reducing uncertainty ahead of the proposed seismic survey and assisting with the design and targeting of a planned seismic survey program.

Subject to funding, an ANT survey has been prepared and tentatively scheduled.

Corporate & Finance

Capital Raising

During the Quarter, the Company received firm commitments to raise \$0.7 million (before costs) through a Placement supported by existing top shareholders, Iceni Directors and additional new investors, including strategic investor Gold Fields Limited, which increased its shareholding to ~9.5% (ICL ASX release 4 August 2026).

Under the Placement, the Company issued 32,250,000 fully paid ordinary shares at an issue price of \$0.02 per share, together with one attaching option for every two shares subscribed for (exercisable at \$0.04 and expiring 2 years from the date of issue), under its existing Listing Rule 7.1 and 7.1A placement capacity (Tranche 1). Subject to shareholder approval, the Company will issue up to 2,750,000 shares and 1,375,000 attaching options to Directors, who have committed \$55,000 to the Placement (Tranche 2).

Funds raised, together with existing cash, was applied to follow-up RC and DD drilling at Goose Well, and other generative AC programs at the 14MWGP, the assessment of new project opportunities, and general working capital. Evolution Capital Pty Ltd acted as lead manager to the Placement.

Everleigh Farm-in

During the Quarter, the Everleigh Farm-In with Gold Fields formally commenced, with the exploration committee approving an initial ~7,000m RC program to be funded by Gold Fields, who has paid \$1.5 million upfront to accelerate activities. Refer to the 14 Mile Well Gold Project section above and ICL ASX release 27 August 2026 for full details.

Cash Position

As at 30 September 2026 the Company had cash of \$1.63 million.

Cash flows relating to the quarter included ~\$0.90 million spent (refer Appendix 5B 1.2d, e & 2 .1d) on exploration expenditure, tenement costs, employees, contractors and administration costs, which are primarily associated with mineral exploration within the 14MWGP.

Significant exploration expenditure during the Quarter was related to exploration at and completion of a single diamond drill hole at Goose Well. Exploration in the December quarter will be focussed on the Everleigh Farm In that is fully funded by Gold Fields.

No expenditure was incurred on mining production or development activities during the quarter.

For the purposes of section 6 of the Appendix 5B, all payments made to related parties are for director fees and salaries, office rent, administration services and geological consulting services.

Tenement Status

During the September Quarter, no new tenement applications were lodged and no tenements were granted. Ten tenement applications were withdrawn, five held by the Company's wholly owned subsidiary Guyer Well Gold Pty Ltd and five held by wholly owned subsidiary 14 Mile Well Gold Pty Ltd. In addition, nine tenements held by Guyer Well Gold Pty Ltd and sixteen tenements held by 14 Mile Well Gold Pty Ltd expired during the Quarter, and one tenement held by 14 Mile Well Gold Pty Ltd was surrendered.

Details of the tenement status as at 30 September 2026 and their locations are set out in Annexure A.

Exploration Outlook

The Company's flagship 14MWGP comprises a large, contiguous land holding considered highly prospective for gold mineralisation, strategically located between the established mining centres of Leonora and Laverton, which together host a combined gold endowment of 50Moz (Figure 1).

The Project lies strategically within 100kms of four operating gold facilities, with the closest being the Laverton Operation operated by Genesis Minerals Limited (ASX:GMD). This favourable location provides the Company with a commercially strategic position to fast-track potential gold discoveries for processing at any of these existing operations.

The Company believes the large land holding has the suitable geological characteristics to deliver a significant gold discovery, with large areas of the project still considered under-explored, particularly those masked by transported cover.

At Goose Well, a follow-up step-out RC and diamond drill program is being planned to test the continuity of the newly identified gold mineralisation, mineralised lamprophyres and associated high-grade quartz veins along an initial 400m of strike of the Gander Fault, which extends for over 1.8kms within the Company's 100% tenure (Figure 8). Subject to funding the program will be scheduled along with the Everleigh RC program.

At Everleigh, the Stage 1 ~7,000m RC program funded by Gold Fields is scheduled to commence in early November 2026, following clearance from a Heritage Survey planned for late October. Initial results are expected in December 2026 and a decision on a potential Stage 2 program to follow.

Planned exploration activities across the key prospect areas, including the areas under Farm-In agreements with Gold Fields, are expected to provide significant news flow over the coming months.

Authorised by the board of Iceni Gold Limited.

Enquiries

For further information regarding Iceni Gold Limited please visit our website www.icenigold.com.au

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About Iceni Gold Limited

Iceni Gold Limited (Iceni or the Company) is an active gold exploration company that is focussed on two key projects in Western Australia (Figure 10). The primary focus is the 14 Mile Well Gold Project located in the Laverton Greenstone Belt and situated midway between the gold mining townships of Leonora and Laverton within 75kms of multiple high tonnage capacity operating gold mills. The Company also holds Exploration Licences covering the Welcome Creek Au-Cu target located approximately 140kms south of Telfer in the Paterson Province.

The Company continues to be focussed on multiple high-priority target areas within the ~535km² 14 Mile Well tenement package (Figures 1 and 2). The large contiguous tenement package is located on the west side of Lake Carey and west of the plus 1-million-ounce gold deposits at Mount Morgan, Granny Smith, Sunrise Dam and Wallaby. The 14 Mile Well Gold Project makes Iceni one of the largest landholders in the highly gold endowed Leonora-Laverton district.

Many of the tenements have never been subjected to systematic geological investigation. Iceni is actively exploring the project using geophysics, metal detecting, surface sampling and drilling. Since May 2021 this foundation work has identified priority gold target areas at Everleigh, Goose Well, Keep It Dark and the 15km-long Guyer Trend. The Guyer Trend forms part of a Farm-In Agreement and potential Joint Venture with Gold Fields Australia (formerly Gold Road Resources), announced on 18 December 2024. On 30 June 2026, Iceni announced a second Farm-In Agreement with Gold Fields over the high-priority Everleigh Project, significantly expanding the strategic partnership across the 14 Mile Well Gold Project. Gold Fields remains Iceni's second-largest shareholder, alongside major shareholder Yandal Investments Pty Ltd, providing a strong foundation of long-term strategic support.

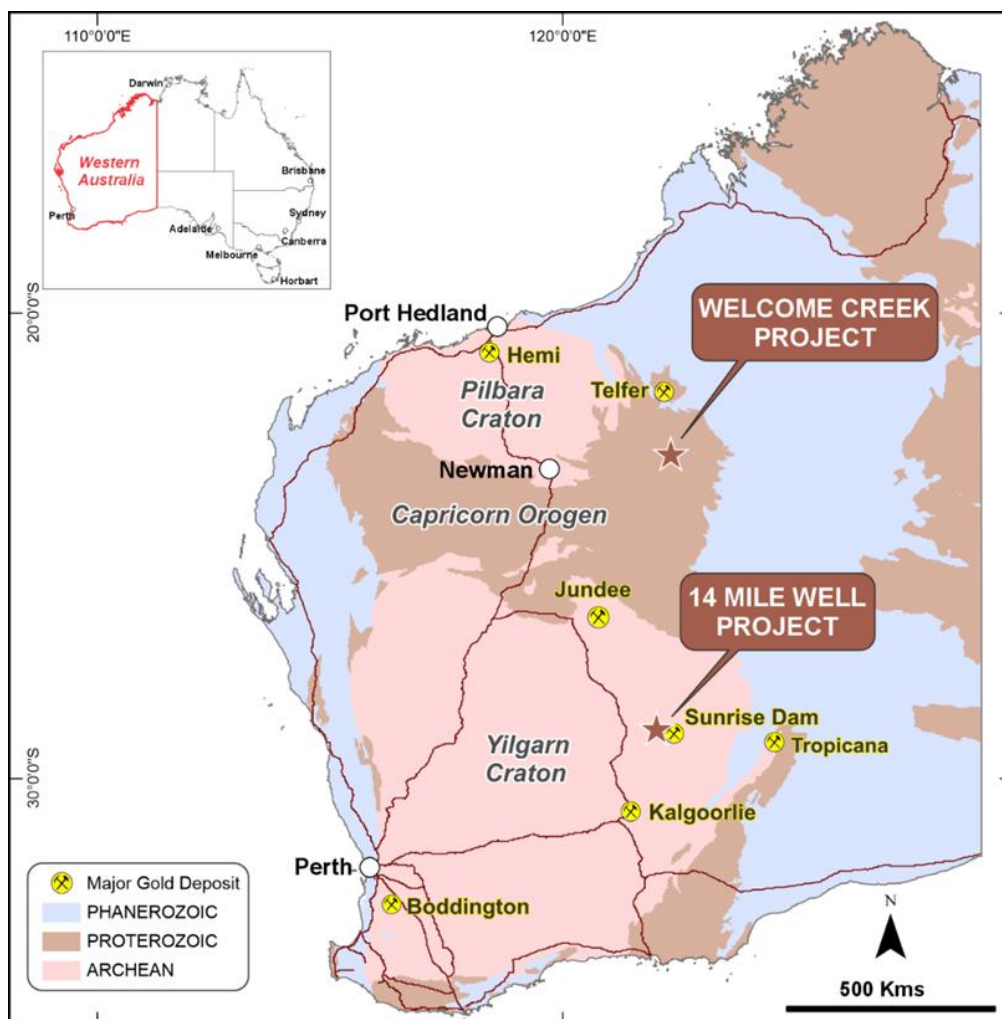


Figure 10 Iceni Gold's Western Australian projects - 14 Mile Well Gold Project in Leonora-Laverton district, Eastern Goldfields and Welcome Creek Copper-Gold Project in Northwest Officer Basin.

Significant Announcements

The Company released several significant ASX announcements during and after the quarter end that are relevant to the September 2026 quarterly report:

- **29 September 2026** Further Results Strengthen Gander Fault Target
- **1 September 2026** Broad Zone of Gold Mineralisation Intersected at Goose Well
- **27 August 2026** Commencement of Gold Fields Everleigh Farm-In
- **4 August 2026** \$700k Raised to Support Exploration Programs
- **31 July 2026** Quarterly Activities/Appendix 5B Cash Flow Report

LISTING RULE 5.23

The information contained in this report relating to exploration results, exploration targets and mineral resources has been previously reported by the Company (Announcements). The Company confirms that it is not aware of any new information or data that would materially affect the information included in the Announcements.

Annexure A – Tenement Status

Applications

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit1	Application Date
E39/2580	Guyer Well	Guyer Well Gold Pty Ltd	100	7	SB	8/12/2025
M39/1190	Guyer Well	Guyer Well Gold Pty Ltd	100	190	HA	13/08/2025
M39/1138	14 Mile Well	14 Mile Well Gold Pty Ltd	100	120	HA	14/10/2019
M39/1142	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	7/04/2020
M39/1143	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	7/04/2020
M39/1146	14 Mile Well	14 Mile Well Gold Pty Ltd	100	109	HA	25/08/2021
M39/1150	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	28/01/2022
M39/1151	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	28/01/2022
M39/1152	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	28/01/2022
M39/1153	14 Mile Well	14 Mile Well Gold Pty Ltd	100	168	HA	28/01/2022
M39/1154	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	28/01/2022
M39/1162	14 Mile Well	14 Mile Well Gold Pty Ltd	100	185	HA	14/07/2023
M39/1163	14 Mile Well	14 Mile Well Gold Pty Ltd	100	126	HA	19/07/2023
M39/1172	14 Mile Well	14 Mile Well Gold Pty Ltd	100	561	HA	01/05/2024
M39/1173	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	28/06/2024
M39/1199	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1288	HA	16/12/2025
M39/1209	14 Mile Well	14 Mile Well Gold Pty Ltd	100	355	HA	17/04/2026
M39/1211	14 Mile Well	14 Mile Well Gold Pty Ltd	100	295	HA	20/05/2026
P39/6302	14 Mile Well	14 Mile Well Gold Pty Ltd	100	58	HA	19/01/2022
P39/6485	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	5/11/2024
M39/1175	14 Mile Well	14 Mile Well Gold Pty Ltd	100	409	HA	30/01/2025
E39/2524	14 Mile Well	14 Mile Well Gold Pty Ltd	100	15	SB	22/10/2024
M39/1177	14 Mile Well	14 Mile Well Gold Pty Ltd	100	776	HA	27/02/2025
M39/1178	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1447	HA	27/02/2025
M39/1179	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1123	HA	27/02/2025
M39/1180	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1729	HA	11/03/2025
M39/1181	14 Mile Well	14 Mile Well Gold Pty Ltd	100	933	HA	11/03/2025
M39/1191	14 Mile Well	14 Mile Well Gold Pty Ltd	100	505	HA	13/08/2025

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit1	Application Date
E69/4333	Aquitaine	Iceni Gold Limited	100	172	SB	14/08/2025

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
E39/1988	Guyer Well	Guyer Well Gold Pty Ltd	100	11	SB	16/02/2017	15/02/2027
E39/1999	Guyer Well	Guyer Well Gold Pty Ltd	100	26	SB	4/07/2018	3/07/2028
E39/2070	Guyer Well	Guyer Well Gold Pty Ltd	100	7	SB	14/04/2020	13/04/2030
E39/2093	Guyer Well	Guyer Well Gold Pty Ltd	100	10	SB	23/01/2019	22/01/2029
E39/2252	Guyer Well	Guyer Well Gold Pty Ltd	100	5	SB	14/02/2023	13/02/2028
E39/2379	Guyer Well	Guyer Well Gold Pty Ltd	100	4	SB	15/03/2024	14/03/2029
P39/5812	Guyer Well	Guyer Well Gold Pty Ltd	100	190	HA	14/08/2017	N/A 2
P39/6119	Guyer Well	Guyer Well Gold Pty Ltd	100	199	HA	5/05/2020	4/05/2028
P39/6125	Guyer Well	Guyer Well Gold Pty Ltd	100	114	HA	4/11/2019	3/11/2027
E38/4004	14 Mile Well	14 Mile Well Gold Pty Ltd	100	4	SB	12/02/2026	11/02/2031
E39/2083	14 Mile Well	14 Mile Well Gold Pty Ltd	100	4	SB	29/11/2018	28/11/2028
E39/2380	14 Mile Well	14 Mile Well Gold Pty Ltd	100	16	SB	20/05/2024	19/05/2029
E39/2395	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	SB	19/10/2023	18/10/2028
E39/2551	14 Mile Well	14 Mile Well Gold Pty Ltd	100	8	SB	12/12/2025	11/12/2030
M39/1098	14 Mile Well	14 Mile Well Gold Pty Ltd	100	51	HA	1/10/2015	30/09/2036
M39/1108	14 Mile Well	14 Mile Well Gold Pty Ltd	100	11	HA	6/07/2017	5/07/2038
P39/5192	14 Mile Well	14 Mile Well Gold Pty Ltd	100	120	HA	13/04/2012	N/A 2
P39/5198	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	13/04/2012	N/A 2
P39/5199	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	13/04/2012	N/A 2
P39/5397	14 Mile Well	14 Mile Well Gold Pty Ltd	96	109	HA	26/08/2013	N/A 2
P39/5434	14 Mile Well	14 Mile Well Gold Pty Ltd	96	10	HA	29/01/2014	N/A 2
P39/5435	14 Mile Well	14 Mile Well Gold Pty Ltd	96	10	HA	29/01/2014	N/A 2
P39/5436	14 Mile Well	14 Mile Well Gold Pty Ltd	96	200	HA	29/01/2014	N/A 2
P39/5437	14 Mile Well	14 Mile Well Gold Pty Ltd	96	168	HA	29/01/2014	N/A 2
P39/5438	14 Mile Well	14 Mile Well Gold Pty Ltd	96	200	HA	29/01/2014	N/A 2
P39/5543	14 Mile Well	14 Mile Well Gold Pty Ltd	96	126	HA	11/08/2015	N/A 2
P39/5549	14 Mile Well	14 Mile Well Gold Pty Ltd	100	185	HA	7/09/2015	N/A 2

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
P39/5569	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	4/05/2016	N/A 2
P39/5593	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	5/07/2016	N/A 2
P39/5648	14 Mile Well	14 Mile Well Gold Pty Ltd	100	111	HA	1/02/2017	N/A 2
P39/5659	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	1/03/2017	N/A 2
P39/5660	14 Mile Well	14 Mile Well Gold Pty Ltd	100	166	HA	1/03/2017	N/A 2
P39/5661	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	1/03/2017	N/A 2
P39/5662	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	1/03/2017	N/A 2
P39/5663	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/03/2017	N/A 2
P39/5664	14 Mile Well	14 Mile Well Gold Pty Ltd	100	159	HA	1/03/2017	N/A 2
P39/5665	14 Mile Well	14 Mile Well Gold Pty Ltd	100	181	HA	1/03/2017	N/A 2
P39/5666	14 Mile Well	14 Mile Well Gold Pty Ltd	100	149	HA	1/03/2017	N/A 2
P39/5667	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	1/03/2017	N/A 2
P39/5668	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/03/2017	N/A 2
P39/5671	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5673	14 Mile Well	14 Mile Well Gold Pty Ltd	100	191	HA	13/03/2017	N/A 2
P39/5674	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5675	14 Mile Well	14 Mile Well Gold Pty Ltd	100	152	HA	13/03/2017	N/A 2
P39/5676	14 Mile Well	14 Mile Well Gold Pty Ltd	100	174	HA	19/01/2018	N/A 2
P39/5680	14 Mile Well	14 Mile Well Gold Pty Ltd	100	147	HA	19/01/2018	N/A 2
P39/5681	14 Mile Well	14 Mile Well Gold Pty Ltd	100	153	HA	13/03/2017	N/A 2
P39/5683	14 Mile Well	14 Mile Well Gold Pty Ltd	100	171	HA	19/01/2018	N/A 2
P39/5684	14 Mile Well	14 Mile Well Gold Pty Ltd	100	174	HA	19/01/2018	N/A 2
P39/5685	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	19/01/2018	N/A 2
P39/5686	14 Mile Well	14 Mile Well Gold Pty Ltd	100	183	HA	19/01/2018	N/A 2
P39/5687	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5688	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5689	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5690	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5698	14 Mile Well	14 Mile Well Gold Pty Ltd	100	126	HA	14/03/2017	N/A 2
P39/5700	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	14/03/2017	N/A 2

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
P39/5701	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	14/03/2017	N/A 2
P39/5702	14 Mile Well	14 Mile Well Gold Pty Ltd	100	189	HA	14/03/2017	N/A 2
P39/5703	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	29/03/2017	N/A 2
P39/5704	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	N/A 2
P39/5705	14 Mile Well	14 Mile Well Gold Pty Ltd	100	178	HA	29/03/2017	N/A 2
P39/5706	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	N/A 2
P39/5707	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	N/A 2
P39/5708	14 Mile Well	14 Mile Well Gold Pty Ltd	100	168	HA	29/03/2017	N/A 2
P39/5709	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	N/A 2
P39/5730	14 Mile Well	14 Mile Well Gold Pty Ltd	100	169	HA	1/05/2017	N/A 2
P39/5742	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	N/A 2
P39/5766	14 Mile Well	14 Mile Well Gold Pty Ltd	100	175	HA	1/05/2017	N/A 2
P39/5774	14 Mile Well	14 Mile Well Gold Pty Ltd	100	121	HA	1/05/2017	N/A 2
P39/5783	14 Mile Well	14 Mile Well Gold Pty Ltd	100	155	HA	1/05/2017	N/A 2
P39/5808	14 Mile Well	14 Mile Well Gold Pty Ltd	96	189	HA	23/01/2018	N/A 2
P39/5810	14 Mile Well	14 Mile Well Gold Pty Ltd	96	154	HA	21/08/2017	N/A 2
P39/5851	14 Mile Well	14 Mile Well Gold Pty Ltd	100	156	HA	3/05/2018	N/A 2
P39/5852	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	3/05/2018	N/A 2
P39/5896	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	17/09/2018	N/A 2
P39/5936	14 Mile Well	14 Mile Well Gold Pty Ltd	100	178	HA	30/11/2018	29/11/2026
P39/5937	14 Mile Well	14 Mile Well Gold Pty Ltd	100	180	HA	30/11/2018	29/11/2026
P39/5938	14 Mile Well	14 Mile Well Gold Pty Ltd	100	181	HA	30/11/2018	29/11/2026
P39/5993	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	10/06/2019	9/06/2027
P39/5994	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	10/06/2019	9/06/2027
P39/5995	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	10/06/2019	9/06/2027
P39/6040	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	10/06/2019	9/06/2027
P39/6041	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	10/06/2019	9/06/2027
P39/6061	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6062	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6063	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
P39/6064	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6065	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	2/07/2019	1/07/2027
P39/6066	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6067	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6109	14 Mile Well	14 Mile Well Gold Pty Ltd	96	197	HA	17/02/2020	16/02/2028
P39/6110	14 Mile Well	14 Mile Well Gold Pty Ltd	96	183	HA	17/02/2020	16/02/2028
P39/6111	14 Mile Well	14 Mile Well Gold Pty Ltd	96	189	HA	17/02/2020	16/02/2028
P39/6112	14 Mile Well	14 Mile Well Gold Pty Ltd	96	129	HA	17/02/2020	16/02/2028
P39/6113	14 Mile Well	14 Mile Well Gold Pty Ltd	100	165	HA	9/08/2019	08/08/2027
P39/6114	14 Mile Well	14 Mile Well Gold Pty Ltd	100	87	HA	9/08/2019	8/08/2027
P39/6115	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	9/08/2019	08/08/2027
P39/6118	14 Mile Well	14 Mile Well Gold Pty Ltd	100	147	HA	19/02/2020	18/02/2028
P39/6120	14 Mile Well	14 Mile Well Gold Pty Ltd	100	197	HA	5/05/2020	4/05/2028
P39/6128	14 Mile Well	14 Mile Well Gold Pty Ltd	100	146	HA	14/04/2020	13/04/2028
P39/6129	14 Mile Well	14 Mile Well Gold Pty Ltd	100	56	HA	14/04/2020	13/04/2028
P39/6150	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	12/11/2020	11/11/2028
P39/6165	14 Mile Well	14 Mile Well Gold Pty Ltd	100	164	HA	11/11/2020	10/11/2028
P39/6166	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	11/11/2020	10/11/2028
P39/6186	14 Mile Well	14 Mile Well Gold Pty Ltd	100	80	HA	28/04/2021	27/04/2029
P39/6212	14 Mile Well	14 Mile Well Gold Pty Ltd	100	188	HA	25/08/2021	24/08/2029
P39/6221	14 Mile Well	14 Mile Well Gold Pty Ltd	100	188	HA	25/08/2021	24/08/2029
P39/6237	14 Mile Well	14 Mile Well Gold Pty Ltd	100	57	HA	8/12/2021	7/12/2029
P39/6248	14 Mile Well	14 Mile Well Gold Pty Ltd	100	8	HA	27/10/2021	26/10/2029
P39/6249	14 Mile Well	14 Mile Well Gold Pty Ltd	100	48	HA	11/01/2023	10/01/2027
P39/6264	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	18/03/2022	17/03/2030
P39/6265	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	HA	18/03/2022	17/03/2030
P39/6286	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	10/06/2022	9/06/2030
P39/6373	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	HA	5/05/2023	4/05/2027
P39/6378	14 Mile Well	14 Mile Well Gold Pty Ltd	100	187	HA	11/07/2023	10/07/2027
P39/6379	14 Mile Well	14 Mile Well Gold Pty Ltd	100	182	HA	16/08/2023	15/08/2027

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
P39/6380	14 Mile Well	14 Mile Well Gold Pty Ltd	100	197	HA	16/08/2023	15/08/2027
P39/6382	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	16/08/2023	15/08/2027
P39/6401	14 Mile Well	14 Mile Well Gold Pty Ltd	100	101	HA	5/09/2023	4/09/2027
P39/6496	14 Mile Well	14 Mile Well Gold Pty Ltd	100	151	HA	17/12/2025	16/12/2029
E45/6936	Welcome Creek	Iceni Gold Limited	100	100	SB	19/12/2024	18/12/2029
E45/7112	Welcome Creek	Iceni Gold Limited	100	28	SB	22/01/2026	21/01/2031

1. HA: Hectares; SB: sub-blocks
2. Mining lease application. Underlying prospecting licences will remain active until a decision has been made on the grant (or refusal) of the relevant mining lease applications.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Iceni Gold Limited

ABN

98 639 626 949

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(284)	(284)
	(e) administration and corporate costs	(277)	(277)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(559)	(559)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(335)	(335)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Proceeds from farm-in agreement	1,500	1,500
2.6	Net cash from / (used in) investing activities	1,165	1,165

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	800	800
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(56)	(56)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Return of deposit guarantee	-	-
3.10	Net cash from / (used in) financing activities	744	744

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	283	283
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(559)	(559)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,165	1,165
4.4	Net cash from / (used in) financing activities (item 3.10 above)	744	744

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,633	1,633

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	131	283
5.2	Call deposits	1,502	-
5.3	Bank overdrafts	-	-
5.4	Term deposit	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,633	283

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(134)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(36)
Payments include Directors' fees, payroll, administrative services and office rent		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(559)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(335)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(894)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,633
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,633
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.8
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No. However, the Company's exploration and development expenditures remain discretionary and operating cash flows will be determined by the level of exploration activity agreed in association with the Company's farm-in partner on tenements covered by the Gold Fields farm-in agreement and by funding availability for priority targets on tenements not covered by the farm-in agreement.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes. The Company maintains a solid track record of equity support and farm-in funding and retains placement capacity under ASX Listing Rules 7.1 and 7.1A which may be used for capital raising activities. The Directors are confident that adequate additional funding will be secured as and when required for planned exploration activities and operating cash flows. The Company maintains ongoing relationships with brokers and investors for these purposes.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes. The Company expects to be able to continue its operations and pursue its business objectives on the basis that exploration expenditure is discretionary in nature and exploration activities will be prioritised based on available funding.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 12 October 2026

Authorised by: the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.